



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES
CONSOLIDATED BALANCE SHEET (Unaudited)
June 30, 2002 and June 30, 2001
(In Millions of Rupiah)

ASSETS		2002 *)	2001 **)
1	Cash	1.605.127	1.537.520
2	Placement With Bank Indonesia		
	a. Current account with Bank Indonesia	4.856.122	4.489.879
	b. Certificates of Bank Indonesia	7.102.450	6.254.250
	c. Others	3.466.559	1.038.283
3	Current Account With Other Banks - net		
	a. Rupiah	10.891	77.782
	b. Foreign Currency	279.541	289.264
4	Placement With Other Banks		
	a. Rupiah	481.530	1.292.783
	b. Foreign Currency	7.303.757	7.866.407
	Provision for possible losses -/-	(84.716)	(99.724)
5	Marketable Securities		
	a. Rupiah		
	i. Trading	57.489	11.831
	ii. Available for sale	167.699	70.657
	iii. Held to maturity	396.469	374.238
	b. Foreign Currency		
	i. Trading	95.725	48.314
	ii. Available for sale	80.314	2.444
	iii. Held to maturity	4.253.042	5.381.466
	Provision for possible losses -/-	(547.781)	(653.562)
6	Government bond		
	a. Trading	-	-
	b. Available for sale	-	-
	c. Held to maturity	57.610.484	63.098.871
7	Securities bought under repurchase agreement	-	-
	Provision for possible losses -/-	-	-
8	Derivative receivables	189.206	65.590
	Provision for possible losses -/-	(1.892)	(656)
9	Loans		
	a. Rupiah		
	- Related parties	-	-
	- Third parties	22.929.816	17.243.078
	b. Foreign Currency		
	- Related parties	-	-
	- Third parties	11.277.728	16.090.703
	Provision for possible losses -/-	(4.756.882)	(3.196.860)
10	Syariah financing		
	a. Murabahah financing	186.417	47.539
	b. Mudharabah Muqayadah financing	8.989	1.614
	Provision for possible losses -/-	(1.993)	(345)
11	Acceptance receivables	867.537	1.420.389
	Provision for possible losses -/-	(8.900)	(13.546)
12	Investment	1.542.445	1.506.367
	Provision for possible losses -/-	(1.295.759)	(1.022.134)
13	Account receivables	2.144.986	2.429.325
14	Prepaid expenses	242.708	254.557
15	Prepaid taxes	2.282	76.281
16	Deferred tax assets **)	145.308	74.414
17	Premises and equipment	3.211.141	3.311.965
	Accumulated depreciation -/-	(985.565)	(857.187)
18	Foreclosed assets	17.027	21.828
19	Other assets	1.502.914	991.544
	TOTAL ASSETS **)	124.352.215	129.525.169

*) After being eliminated

**) 2001's figure is restated in relation with the deferred tax



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES

CONSOLIDATED BALANCE SHEET (Unaudited)

June 30, 2002 and June 30, 2001

(In Millions of Rupiah)

LIABILITIES AND STOCKHOLDER'S EQUITY		2002 *)	2001 *)
LIABILITIES			
1	Demand Deposits		
	a. Rupiah	13.656.613	8.870.547
	b. Foreign Currency	4.777.581	6.135.910
2	Wadiah demand deposits	17.603	6.473
3	Other Current Liabilities	1.237.936	1.395.599
4	Saving Deposits	27.056.046	24.758.827
5	Mudharabah Saving Deposits	81.216	30.101
6	Time Deposits		
	a. Rupiah		
	- Related parties	169.824	305.078
	- Third parties	37.932.344	40.785.803
	b. Foreign Currency		
	- Related parties	74.113	89.587
	- Third parties	11.316.721	10.917.654
7	Mudharabah Time Deposits	30.360	10.861
8	Certificates of Deposits		
	a. Rupiah	691.045	675.466
	b. Foreign Currency	-	-
9	Deposits of Other Banks	1.492.575	1.169.935
10	Securities sold under repurchase agreement	-	-
11	Derivative liabilities	43.711	2.000
12	Acceptance liabilities	783.081	1.154.924
13	Securities issued		
	a. Rupiah	998.000	570.000
	b. Foreign Currency	1.968.176	4.421.597
14	Fund borrowings		
	a. Short term loans facilities from Bank Indonesia	1.317.194	1.383.062
	b. Others		
	i. Rupiah		
	- Related parties	560.446	-
	- Third parties	1.682.452	2.223.866
	ii. Foreign Currency		
	- Related parties	26.793	-
	- Third parties	6.627.475	12.346.160
15	Estimation for losses on commitment & contingencies	645.805	591.397
16	Liabilities in direct financing leases	-	-
17	Payable expenses	328.976	225.251
18	Provision for income tax	865	1.562
19	Liabilities in deferred tax	-	-
20	Other Liabilities	2.309.192	3.915.845
21	Subordinated borrowings		
	a. Related parties	-	-
	b. Third parties	215.330	233.829
22	Capital Loans		
	a. Related parties	-	-
	b. Third parties	-	-
23	Syariah Liabilities	22	112
24	Minority interest	7.965	45.889
EQUITY			
	a. Paid-in Capital	7.042.194	7.091.336
	b. Additional paid-in capital	56.893.508	57.474.982
	c. Donation Capital	-	-
	d. Cumulative translation adjustments	15.976	40.475
	e. Revaluation increment in premises and equipment	1.190.598	1.365.894
	f. Other comprehensive income	4.522	-
	g. Retained earnings/(deficit)	(56.844.043)	(58.714.853)
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY *)		124.352.215	129.525.169

*) After being eliminated

**) 2001's figure is restated in relation with the deferred tax



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOMES (Unaudited)
For Period of January 1 to June 30, 2002 and January 1 to June 30, 2001
(in Millions of Rupiah, except Earning per Share)

SUBJECTS		2002 *)	2001 *)
INCOME AND EXPENSES FROM OPERATIONS			
1	Interest Income		
	1.1. Interest Income		
	a. Rupiah	6.966.465	6.426.981
	b. Foreign Exchange	203.537	319.138
	1.2. Fees and commissions		
	a. Rupiah	86.098	73.436
	b. Foreign Exchange	1.639	186.237
	Total Interest Income	7.257.739	7.005.792
2	Interest expenses		
	2.1. Interest expenses		
	a. Rupiah	4.989.016	4.932.525
	b. Foreign Exchange	151.969	251.353
	2.2. Other expenses	176.231	478.926
	Total Interest Expenses -/-	5.317.216	5.662.804
	Net Interest Income	1.940.523	1.342.988
3	Syariah Income		
	3.1. Margin Murabahah	9.092	2.327
	3.2. Murabahah Income	115	36
	Total Syariah Income	9.207	2.363
4	Syariah Expenses		
	4.1. Profit Sharing Mudharabah Expenses	2.791	1.076
	4.2. Wadiah Expenses	464	93
	Total Syariah Expenses	3.255	1.169
	Net Income Syariah Investment	5.952	1.194
5	Other Operating Income		
	5.1. Other provision, commissions, and fees	228.125	307.795
	5.2. Foreign exchange income	74.551	411.166
	5.3. Increase in securities trading value income	79.625	73.364
	5.4. Others	341.402	415.486
	Total Other Operating Income	723.703	1.207.811
6	Provision for possible losses on earning assets	127.513	-
7	Estimation for losses on commitment and contingencies	-	-
8	Other Operating Expenses		
	8.1. General & administrative expenses	517.533	391.089
	8.2. Personnel expenses	450.171	414.973
	8.3. Decline in securities value expenses	-	-
	8.4. Foreign exchange expenses	-	-
	8.5. Other expenses	107.683	393.378
	Total Other Operating Expenses -/-	1.202.900	1.199.440
	Total Other Operating Income/(Expenses)	1.467.278	1.352.553
NON OPERATING INCOME/(EXPENSES)			
9	Non Operating Income	52.140	54.314
10	Non Operating Expenses -/-	7.547	2.603
	Net Non Operating Income/(Expenses)	44.593	51.711
11	Extra Ordinary Income/(Expenses)	-	-
12	PROFIT/(LOSS) BEFORE TAX	1.511.871	1.404.264
13	Provision for Income Tax -/-		
	- Current	-	481
	- Deffered	-	-
14	CURRENT YEAR PROFIT	1.511.871	1.403.783
15	Minority interest -/-	(612)	5.449
16	Retained Earning (beginning of year **)	(58.356.526)	(60.113.187)
17	Dividend -/-	-	-
18	Allocating profit -/-	-	-
19	RETAINED EARNING (end of period) **)	(56.844.043)	(58.714.853)
20	EARNING/(LOSS) PER SHARE (in Rupiah)	8	7

*) After being eliminated

**) 2001's figure is restated in relation with the deferred tax



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMMITMENTS & CONTINGENCIES (Unaudited)
As of June 30, 2002 and June 30, 2001
(in Millions of Rupiah)

SUBJECTS		2002 *)	2001 *)
COMMITMENTS			
Commitments Receivables			
1	Unused fund borrowings facility		
	a. Rupiah	2.984	78.376
	b. Foreign exchange	-	-
2	Others	1.544	36.727
Total Commitments Receivables		4.528	115.103
Commitments payables			
1	Unused loan commitments		
	a. Rupiah	3.449.742	2.386.012
	b. Foreign exchange	174.910	565.169
2	Irrevocable L/C	2.357.483	1.981.807
3	Others	-	5
Total Commitments Payables		5.982.135	4.932.993
TOTAL NET COMMITMENTS		(5.977.607)	(4.817.890)
CONTINGENCIES			
Contingencies Receivable			
1	Bank guarantee received		
	a. Rupiah	10.407	15.491
	b. Foreign exchange	2.111.970	2.102.004
2	Interest receivables on non performing assets		
	a. Rupiah	1.245.175	167.874
	b. Foreign exchange	1.203.049	167.096
3	Others	-	-
Total Contingencies Receivable		4.570.601	2.452.465
Contingencies Payables			
1	Guarantees issues		
	a. Bank Guarantee		
	- Rupiah	1.029.747	1.232.437
	- Foreign exchange	3.853.078	4.169.740
	b. Others	-	-
2	Revocable L/C	-	-
3	Others	-	-
Total Contingencies Payables		4.882.825	5.402.177
TOTAL NET CONTINGENCIES		(312.224)	(2.949.712)

Exchange rate on June 30, 2002 : US\$ 1 = Rp 8,740

Exchange rate on June 30, 2001 : US\$ 1 = Rp 11,440



PT BANK NEGARA INDONESIA (PERSERO) & SUBSIDIARIES
CONSOLIDATED EARNING ASSETS QUALITY REPORT (Unaudited)
June 30, 2002 and June 30, 2001
(in Millions of Rupiah)

No	SUBJECTS	POSITION ON JUNE 30, 2002						POSITION ON JUNE 30, 2001					
		Pass	Special Mention	Sub-standard	Doubtful	Loss	TOTAL	Pass	Special Mention	Sub-standard	Doubtful	Loss	TOTAL
A	Related Parties												
1	Placement with other Banks	24.180	-	-	-	-	24.180	-	-	-	-	-	-
2	Marketable securities	-	-	-	-	-	-	-	-	-	-	-	-
3	Loans to related parties	36.055	-	-	-	-	36.055	26.670	-	-	-	-	26.670
	a. Small business	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property												
	* Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	* Unrestructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	36.055	-	-	-	-	36.055	26.670	-	-	-	-	26.670
4	Syariah financing	-	-	-	-	-	-	-	-	-	-	-	-
5	Investment in related parties	101.642	-	-	-	-	101.642	8.200	-	-	-	-	8.200
	a. Financial institutions (Non Banks)	14.929	-	-	-	-	14.929	7.063	-	-	-	-	7.063
	b. Financial institutions (Banks)	86.713	-	-	-	-	86.713	1.137	-	-	-	-	1.137
	c. Loan restructuring program	-	-	-	-	-	-	-	-	-	-	-	-
6	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7	Commitments and Contingencies	-	-	-	-	-	-	-	-	-	-	-	-
B	Third Parties												
1	Placement with other Banks	11.227.666	-	-	-	-	11.227.666	10.197.473	-	-	-	-	10.197.473
2	Marketable securities	69.711.672	-	-	-	52.000	69.763.672	75.200.743	38.139	-	3.189	-	75.242.071
3	Loans to related parties	19.078.262	6.686.416	4.900.070	2.984.208	522.533	34.171.489	17.883.462	9.142.508	4.275.949	1.570.902	434.290	33.307.111
	a. Small business	4.935.209	210.202	56.027	13.999	21.101	5.236.538	4.393.116	112.548	33.706	3.669	12.094	4.555.133
	b. Property												
	* Restructured loans	210.381	91.953	18.703	4.039	-	325.076	127.247	72.621	97	139.748	-	339.713
	* Unrestructured loans	223.345	80.573	3.178	36	822	307.954	56.552	15.996	1.246	2.241	292	76.327
	c. Other restructured loans	4.928.377	5.077.371	3.876.067	211.065	176.861	14.269.741	5.702.272	8.412.930	3.711.852	1.297.106	359.321	19.483.481
	d. Others	8.780.950	1.226.317	946.095	2.755.069	323.749	14.032.180	7.604.275	528.413	529.048	128.138	62.583	8.852.457
4	Syariah financing	193.687	-	-	-	1.719	195.406	49.153	-	-	-	-	49.153
5	Investment in related parties	-	-	-	1.440.803	-	1.440.803	-	-	-	-	1.498.167	1,498.167
	a. Financial institutions (Non Banks)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Financial institutions (Banks)	-	-	-	-	-	-	-	-	-	-	-	-
	c. Loan restructuring program	-	-	-	1,440.803	-	1,440.803	-	-	-	-	1,498.167	1,498.167
6	Acceptance receivables	715.256	55.110	253.046	33.331	-	1.056.743	1.485.979	-	-	-	-	1.485.979
7	Commitments and Contingencies	5.252.382	1.987.926	-	-	-	7.240.308	5.794.074	1.585.620	4.290	-	-	7.383.984
		106.340.802	8.729.452	5.153.116	4.458.342	576.252	125.257.964	110.645.754	10.766.267	4.280.239	1.574.091	1.932.457	129.198.808
8	Required provision						4.396.477						4.302.395
9	Available provision						7.343.728						5.578.224
10	Total for guaranteed bank assets												
	a. In Bank Indonesia						-						-
	b. In third parties						-						-
11	Small business to total loans (%)						15,30%						13,70%
12	Small business debtors to total debtors (%)						93,80%						94,40%

¹⁾ Provisions for Certificates of BI, Placements, and Government's bond in term of recapitalization program (owned to maturity and be traded) are not required as to conform with Bank Indonesia's Decision Letter No. 31/148/Kep/DIR date November 12, 1998 concerning the Provisions dor Possible Losses on Earning Assets

**PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES****FINANCIAL RATIOS**

June 30, 2002 and June 30, 2001

RATIOS (%)		2002	2001
I	Equity		
	1. CAR ²⁾	18,22%	17,28%
	2. Fixed assets to equity	28,39%	33,88%
II	Earning assets		
	1. Non performing earning assets	8,13%	6,03%
	2. NPL	24,44%	18,81%
	3. Provisions to earning assets	5,86%	4,32%
	4. Requirement for provisions	167,04%	129,65%
III	Profitability		
	1. ROA	2,45%	2,28%
	2. ROE	50,50%	52,58%
	3. NIM	3,16%	2,13%
	4. Operating Expenses to Operating Income	81,64%	83,54%
IV	Liquidity		
	LDR	35,91%	36,06%
V	Compliance ²⁾		
	1.a. Percentage of LLL violation		
	a.1. Related parties	0,92%	6,93%
	a.2. Third parties	0,00%	0,00%
	b. Percentage of LLL excess		
	b.1. Related parties	0,48%	6,93%
	b.2. Third parties	0,00%	8,41%
	2. RR of Rupiah	5,05%	5,06%
	3. NOP	2,23%	18,59%

²⁾ Bank BNI only



PT BANK NEGARA (PERSERO) Tbk & SUBSIDIARIES
FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS
30 June 2002
(in Millions of Rupiah)

No	Transaction	Market value of contract		Receivables and derivatif liabilities		Contract amount to netting agreement
		Hedging	Others	Receivables	Liabilities	
A	Related to FX					
	1. Spot	-	569.079	-	-	-
	2. Forward	-	2.938.968	1.572	690	-
	3. Option			10.067	17.285	
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	7	-	8	-
	6. Others	-	-	-	-	-
B	Related to Interest Income					
	1. Forward	-	-	-	-	-
	2. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	3. Future	-	-	-	-	-
	4. Swap	989.969	1.520.496	177.567	25.728	-
	5. Others	-	-	-	-	-
C	Others	-	-	-	-	-
	T O T A L			189.206	43.711	



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES
CAPITAL ADEQUACY CALCULATION
June 30, 2002 and June 30, 2001
(In Millions Rupiah)

No	Description	2002	2001
I	CAPITAL COMPOSITION		
	A. TIER I Capital	6.280.747	5.122.126
	1. Paid-up Capital	7.042.194	7.091.336
	2. Disclosed Reserves		
	a. Additional Paid-up Capital	56.893.508	57.474.982
	b. Disagio -/-	-	-
	c. Donated Capital	-	-
	d. General dan Special Reserves	27.465	27.465
	e. Previous years income after tax	-	-
	f. Previous years loss -/-	(58.454.638)	(60.211.299)
	g. Current year profit year tax (50%)	756.242	699.167
	h. Current year loss -/-	-	-
	i. Difference in foreign currency translation of Overseas Branches Financial Statements	15.976	40.475
	j. Injected Capital Funds	-	-
	k. Decrease in investments value of portfolio available for sale -/-	-	-
	3. Goodwill -/-	-	-
	B. TIER II Capital	1.945.849	2.123.856
	1. Revaluation increment in premises and equipment	1.190.598	1.365.894
	2. Allowance for provisions (max. 1.25% of RWA)	537.886	524.133
	3. Capital Borrowings	-	-
	4. Subordinated Loans (max. 50% of TIER I Capital)	215.330	233.829
	5. Increase in stock price value of portfolio available for sale (45%)	2.035	-
II	TOTAL TIER I AND TIER II CAPITAL (A+B)	8.226.596	7.245.982
III	INVESTMENTS -/-	387.033	-
IV	TOTAL CAPITAL (II-III)	7.839.563	7.245.982
V	RISK WEIGHTED ASSETS (RWA)	43.030.907	41.930.635
VI	AVAILABLE CAR (IV:V)	18,22%	17,28%
VII	REQUIRED CAR	8%	4%

Note :

2002 figures are stated without including deferred tax asset affection based on BI's regulation No. 3/21/PBI/2001 dated December 13, 2001, while 2001 figures are based on BI's Circular Letter No. 2/12/DPNP dated June 12, 2001.