

 <b>PT BANK NEGARA INDONESIA (PERSERO) Tbk &amp; SUBSIDIARIES</b> <b>CONSOLIDATED BALANCE SHEET (Unaudited)</b> <b>September 30, 2002 and September 30, 2001</b> (In Millions of Rupiah)			
<b>ASSETS</b>		<b>2002 *)</b>	<b>2001 *)</b>
1	Cash	1.577.748	1.626.927
2	Placement With Bank Indonesia		
	a. Current account with Bank Indonesia	4.635.788	4.592.545
	b. Certificates of Bank Indonesia	3.285.750	3.976.450
	c. Others	578.686	1.666.855
3	Current Account With Other Banks - net		
	a. Rupiah	17.095	9.571
	b. Foreign Currency	440.194	363.933
4	Placement With Other Banks		
	a. Rupiah	2.373.187	854.691
	b. Foreign Currency	8.949.038	4.882.533
	Provision for possible losses -/-	(97.132)	(80.814)
5	Marketable Securities		
	a. Rupiah		
	i. Traded	91.744	-
	ii. Available for sale	243.500	118.630
	iii. Held to maturity	303.566	523.764
	b. Foreign Currency		
	i. Traded	-	-
	ii. Available for sale	145.946	4.837
	iii. Held to maturity	3.274.688	5.402.596
	Provision for possible losses -/-	(349.991)	(734.276)
6	Government bond		
	a. Trading	409	835.542
	b. Available for sale	-	-
	c. Held to maturity	54.709.024	60.684.250
7	Securities bought under repurchase agreement	-	-
	Provision for possible losses -/-	-	-
8	Derivative receivables	152.057	26.373
	Provision for possible losses -/-	(1.521)	(264)
9	Loans		
	a. Rupiah		
	- Related parties	32.470	7.171
	- Third parties	22.877.378	18.246.179
	b. Foreign Currency		
	- Related parties	-	-
	- Third parties	12.089.397	13.199.857
	Provision for possible losses -/-	(2.339.108)	(2.865.502)
10	Syariah financing		
	a. Murabahah financing	225.063	69.935
	b. Mudharabah Muqayadah financing	13.687	1.541
	Provision for possible losses -/-	(2.532)	(345)
11	Acceptance receivables	969.145	849.236
	Provision for possible losses -/-	(9.691)	(8.942)
12	Investment	2.908.618	1.513.518
	Provision for possible losses -/-	(1.422.797)	(1.021.803)
13	Account receivables	1.443.951	2.219.903
14	Prepaid expenses	334.514	314.417
15	Prepaid taxes	3.437	3.663
16	Deferred tax assets **)	145.308	74.414
17	Premises and equipment	3.250.030	2.911.857
	Accumulated depreciation -/-	(1.023.871)	(857.261)
18	Foreclosed assets	341.695	20.632
19	Other assets	1.920.809	805.773
<b>TOTAL ASSETS **)</b>		<b>122.087.279</b>	<b>120.238.386</b>

\*) After being eliminated

\*\*) 2001's figure is restated in relation with the deferred tax



**PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET (Unaudited)**  
**September 30, 2002 and September, 2001**  
(In Millions of Rupiah)

<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>		<b>2002 *)</b>	<b>2001 *)</b>
<b>LIABILITIES</b>			
1	Demand Deposits		
	a. Rupiah	12.535.091	9.167.149
	b. Foreign Currency	6.880.226	4.666.710
2	Wadiah demand deposits	27.961	10.598
3	Other Current Liabilities	1.368.979	1.191.929
4	Saving Deposits	26.541.776	24.668.392
5	Mudharabah Saving Deposits	84.873	37.255
6	Time Deposits		
	a. Rupiah		
	- Related parties	65.525	78.776
	- Third parties	38.044.176	40.346.687
	b. Foreign Currency		
	- Related parties	5.767	8.369
	- Third parties	9.297.081	10.109.128
7	Mudharabah Time Deposits	40.624	17.735
8	Certificates of Deposits		
	a. Rupiah	411.240	211.525
	b. Foreign Currency	-	-
9	Deposits of Other Banks	990.543	609.822
10	Securities sold under repurchase agreement	-	-
11	Derivative liabilities	41.904	2.000
12	Acceptance liabilities	952.145	894.731
13	Securities issued		
	a. Rupiah	1.410.000	992.000
	b. Foreign Currency	864.405	3.550.985
14	Fund borrowings		
	a. Short term loans facilities from Bank Indonesia	1.269.297	1.389.549
	b. Others		
	i. Rupiah		
	- Related parties	255.423	-
	- Third parties	902.267	2.127.702
	ii. Foreign Currency		
	- Related parties	28.613	9.714
	- Third parties	7.600.820	7.958.558
15	Estimation for losses on commitment & contingencies	701.896	691.066
16	Liabilities in direct financing leases	-	-
17	Payable expenses	313.196	183.548
18	Provision for income tax	314	3.110
19	Liabilities in deferred tax	-	-
20	Other Liabilities	3.416.973	3.566.002
21	Subordinated borrowings		
	a. Related parties	-	-
	b. Third parties	200.254	219.455
22	Capital Loans		
	a. Related parties	-	-
	b. Third parties	-	-
23	Syariah Liabilities	21	13
24	Minority interest	5.953	41.636
<b>EQUITY</b>			
	a. Paid-in Capital	7.042.194	7.091.336
	b. Additional pain-in capital	56.893.508	57.474.982
	c. Donation Capital	-	-
	d. Cumulative translation adjustments	19.136	20.054
	e. Revaluation increment in premises and equipment	1.190.598	1.185.052
	f. Other comprehensive income	7.935	-
	g. Retained earnings/(deficit) **)	(57.323.434)	(58.286.732)
<b>TOTAL LIABILITIES &amp; STOCKHOLDER'S EQUITY **)</b>		<b>122.087.279</b>	<b>120.238.836</b>

\*) After being eliminated

\*\* ) 2001's figure is restated in relation with the deferred tax



**PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOMES (Unaudited)**  
 For Period of January 1 to September 30, 2002 and January 1 to September 30, 2001  
 (in Millions of Rupiah, except Earning per Share)

SUBJECTS		2002 *)	2001 *)
<b>INCOME AND EXPENSES FROM OPERATIONS</b>			
1	Interest Income		
	1.1. Interest Income		
	a. Rupiah	9.557.570	9.833.443
	b. Foreign Exchange	1.112.565	494.714
	1.2. Fees and commissions		
	a. Rupiah	123.298	113.672
	b. Foreign Exchange	8.667	4.288
	<b>Total Interest Income</b>	<b>10.802.100</b>	<b>10.446.117</b>
2	Interest expenses		
	2.1. Interest expenses		
	a. Rupiah	6.845.234	7.531.728
	b. Foreign Exchange	735.715	533.765
	2.2. Other expenses	266.940	282.603
	<b>Total Interest Expenses -/-</b>	<b>7.847.889</b>	<b>8.348.096</b>
	<b>Net Interest Income</b>	<b>2.954.211</b>	<b>2.098.021</b>
3	Syariah Income		
	3.1. Margin Murabahah	15.872	4.019
	3.2. Murabahah Income	185	55
	<b>Total Syariah Income</b>	<b>16.057</b>	<b>4.074</b>
4	Syariah Expenses		
	4.1. Profit Sharing Mudharabah Expenses	5.169	1.806
	4.2. Wadiah Expenses	686	175
	<b>Total Syariah Expenses</b>	<b>5.855</b>	<b>1.981</b>
	<b>Net Income Syariah Investment</b>	<b>10.202</b>	<b>2.093</b>
5	Other Operating Income		
	5.1. Other provision, commissions, and fees	371.241	386.514
	5.2. Foreign exchange income	148.228	254.777
	5.3. Increase in securities trading value income	108.814	63.259
	5.4. Others	536.689	722.293
	<b>Total Other Operating Income</b>	<b>1.164.972</b>	<b>1.426.843</b>
6	Provision for possible losses on earning assets	297.857	43.249
7	Estimation for losses on commitment and contingencies	-	-
8	Other Operating Expenses		
	8.1. General & administrative expenses	841.706	614.780
	8.2. Personnel expenses	728.925	698.748
	8.3. Decline in securities value expenses	-	-
	8.4. Foreign exchange expenses	-	-
	8.5. Other expenses	225.428	455.852
	<b>Total Other Operating Expenses -/-</b>	<b>2.093.916</b>	<b>1.812.629</b>
	<b>Total Other Operating Income/(Expenses)</b>	<b>2.035.469</b>	<b>1.714.328</b>
<b>NON OPERATING INCOME/(EXPENSES)</b>			
9	Non Operating Income	81.893	125.639
10	Non Operating Expenses -/-	9.280	6.301
	<b>Net Non Operating Income/(Expenses)</b>	<b>72.613</b>	<b>119.338</b>
11	Extra Ordinary Income/(Expenses)	-	-
12	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>2.108.082</b>	<b>1.833.666</b>
13	Provision for Income Tax -/-		
	- Current	-	-
	- Deffered	-	-
14	<b>CURRENT YEAR PROFIT</b>	<b>2.108.082</b>	<b>1.833.666</b>
15	Minority interest -/-	(561)	7.211
16	Retained Earning (beginning of year **)	(58.356.527)	(60.113.187)
17	Dividend -/-	878.330	-
18	Allocating profit -/-	197.220	-
19	<b>RETAINED EARNING (end of period) **)</b>	<b>(57.323.434)</b>	<b>(58.286.732)</b>
20	<b>EARNING/(LOSS) PER SHARE (in Rupiah)</b>	<b>11</b>	<b>7</b>

\*) After being eliminated

\*\*) 2001's figure is restated in relation with the deferred tax



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMMITMENTS & CONTINGENCIES (Unaudited)  
As of September 30, 2002 and September 30, 2001  
(in Millions of Rupiah)

SUBJECTS		2002 *)	2001 *)
<b>COMMITMENTS</b>			
<b>Commitments Receivables</b>			
1	Unused fund borrowings facility		
	a. Rupiah	2.985	-
	b. Foreign exchange	-	-
2	Others	-	20.822
<b>Total Commitments Receivables</b>		<b>2.985</b>	<b>20.822</b>
<b>Commitments payables</b>			
1	Unused loan commitments		
	a. Rupiah	4.251.717	3.933.672
	b. Foreign exchange	340.798	461.527
2	Irrevocable L/C	3.289.655	2.208.712
3	Others	-	895
<b>Total Commitments Payables</b>		<b>7.882.170</b>	<b>6.604.806</b>
<b>TOTAL NET COMMITMENTS</b>		<b>(7.879.185)</b>	<b>(6.583.984)</b>
<b>CONTINGENCIES</b>			
<b>Contingencies Receivable</b>			
1	Bank guarantee received		
	a. Rupiah	17.747	16.912
	b. Foreign exchange	2.147.135	2.078.321
2	Interest receivables on non performing assets		
	a. Rupiah	1.115.888	175.497
	b. Foreign exchange	1.240.683	190.006
3	Others	-	-
<b>Total Contingencies Receivable</b>		<b>4.521.453</b>	<b>2.460.736</b>
<b>Contingencies Payables</b>			
1	Guarantees issues		
	a. Bank Guarantee		
	- Rupiah	1.159.779	1.279.427
	- Foreign exchange	3.891.326	4.087.715
	b. Others	-	-
2	Revocable L/C	-	-
3	Others	-	-
<b>Total Contingencies Payables</b>		<b>5.051.105</b>	<b>5.367.142</b>
<b>TOTAL NET CONTINGENCIES</b>		<b>(529.652)</b>	<b>(2.906.406)</b>

Exchange rate on December 31, 2002 : USD 1 = Rp 8,950

Exchange rate on December 31, 2001 : USD 1 = Rp 10,400



**PT BANK NEGARA INDONESIA (PERSERO) & SUBSIDIARIES**  
**CONSOLIDATED EARNING ASSETS QUALITY REPORT (Unaudited)**  
**September 30, 2002 and September 30, 2001**  
(in Millions of Rupiah)

No	SUBJECTS	POSITION ON SEPTEMBER 30, 2002						POSITION ON SEPTEMBER 30, 2001					
		Pass	Special Mention	Sub-standard	Doubtful	Loss	TOTAL	Pass	Special Mention	Sub-standard	Doubtful	Loss	TOTAL
<b>A</b>	<b>Related Parties</b>												
1	Placement with other Banks	19.980	-	-	-	-	19.980	19.980	-	-	-	-	19.980
2	Marketable securities	-	-	-	-	-	-	-	-	-	-	-	-
3	Loans to related parties	32.470	-	-	-	-	32.470	7.171	-	-	-	-	7.171
	a. Small business	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property												
	* Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	* Unrestructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	32.470	-	-	-	-	32.470	7.171	-	-	-	-	7.171
4	Syariah financing	-	-	-	-	-	-	-	-	-	-	-	-
5	Investment in related parties	90.679	-	-	-	-	90.679	15.351	-	-	-	-	15.351
	a. Financial institutions (Non Banks)	450	-	-	-	-	450	14.214	-	-	-	-	14.214
	b. Financial institutions (Banks)	90.229	-	-	-	-	90.229	1.137	-	-	-	-	1.137
	c. Loan restructuring program	-	-	-	-	-	-	-	-	-	-	-	-
6	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7	Commitments and Contingencies	-	-	-	-	-	-	-	-	-	-	-	-
<b>B</b>	<b>Third Parties</b>												
1	Placement with other Banks	11.880.931	-	-	-	-	11.880.931	7.384.099	-	-	-	-	7.384.099
2	Marketable securities	62.002.627	-	-	-	52.000	62.054.627	71.546.069	-	-	-	-	71.546.069
3	Loans to related parties	24.196.470	7.818.506	2.467.736	348.452	135.611	34.966.775	18.835.430	6.852.095	4.877.763	631.826	251.757	31.448.871
	a. Small business	4.935.390	205.468	113.133	21.564	8.258	5.283.813	4.354.037	236.805	18.003	6.521	20.792	4.636.158
	b. Property												
	* Restructured loans	84.045	55.762	8.302	1.442	300	149.851	164.960	36.901	100.859	176	203	303.099
	* Unrestructured loans	89.248	48.489	1.311	-	-	139.048	72.738	8.088	22.106	38	45	103.015
	c. Other restructured loans	2.904.126	6.318.654	1.418.636	261.900	33.236	10.936.552	2.056.234	5.584.408	4.538.775	604.398	222.765	13.006.580
	d. Others	16.183.661	1.190.133	926.354	63.546	93.817	18.457.511	12.187.461	985.893	198.020	20.693	7.952	13.400.019
4	Syariah financing	237.031	-	-	-	1.719	238.750	71.476	-	-	-	-	71.476
5	Investment in related parties	16.294	-	1.360.842	1.440.803	-	2.817.939	-	-	-	-	1.498.167	1.498.167
	a. Financial institutions (Non Banks)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Financial institutions (Banks)	-	-	-	-	-	-	-	-	-	-	-	-
	c. Loan restructuring program	16.294	-	1.360.842	1.440.803	-	2.817.939	-	-	-	-	1.498.167	1.498.167
6	Acceptance receivables	758.885	58.472	268.481	35.364	-	1.121.202	875.609	-	-	-	-	875.609
7	Commitments and Contingencies	6.352.834	1.987.926	-	-	-	8.340.760	5.999.470	1.431.970	144.414	-	-	7.575.854
	<b>TOTAL</b>	<b>105.588.201</b>	<b>9.864.904</b>	<b>4.097.059</b>	<b>1.824.619</b>	<b>189.330</b>	<b>121.564.113</b>	<b>104.754.655</b>	<b>8.284.065</b>	<b>5.022.177</b>	<b>631.826</b>	<b>1.749.924</b>	<b>120.442.647</b>
8	Required provision						2.679.592						3.617.638
9	Available provision						4.924.668						5.402.562
10	Total for guaranteed bank assets												
	a. In Bank Indonesia						-						-
	b. In third parties						-						-
11	Small business to total loans (%)						15,1%						14,7%
12	Small business debtors to total debtors (%)						93,8%						94,4%

<sup>1)</sup> Provisions for Certificates of BI, Placements, and Government's bond in term of recapitalization program (owned to maturity and be traded) are not required as to conform with Bank Indonesia's Decision Letter No. 31/148/Kep/DIR dated November 12, 1998 concerning the Provisions for Possible Losses on Earning Assets



**PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES**

**FINANCIAL RATIOS**

**September 30, 2002 and September 30, 2001**

RATIOS (%)		2002	2001
<b>I</b>	<b>Equity</b>		
	1. CAR <sup>***)</sup>	14,46%	18,15%
	2. Fixed assets to equity	31,00%	27,46%
<b>II</b>	<b>Earning assets</b>		
	1. Non performing earning assets	5,03%	6,15%
	2. NPL Gross	8,38%	18,26%
	3. NPL Net	4,84%	14,26%
	4. Provisions to earning assets	4,05%	4,49%
	5. Requirement for provisions	183,78%	149,34%
<b>III</b>	<b>Profitability</b>		
	1. ROA	2,29%	1,98%
	2. ROE	46,45%	42,43%
	3. NIM	3,35%	2,37%
	4. Operating Expenses to Operating Income	83,01%	85,57%
<b>IV</b>	<b>Liquidity</b>		
	LDR	37,51%	35,30%
<b>V</b>	<b>Compliance <sup>****)</sup></b>		
	1.a. Percentage of LLL violation		
	a.1. Related parties	0,92%	0,36%
	a.2. Third parties	-	-
	b. Percentage of LLL excess		
	b.1. Related parties	0,09%	0,36%
	b.2. Third parties	-	-
	2. RR of Rupiah	5,07%	5,13%
	3. NOP	6,60%	3,65%

<sup>\*\*\*\*)</sup> Bank BNI only



**PT BANK NEGARA (PERSERO) Tbk & SUBSIDIARIES**  
**FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS**  
**30 September 2002**  
**(in Millions of Rupiah)**

No	Transaction	Market value of contract		Receivables and derivatif liabilities		Contract amount to netting agreement
		Hedging	Others	Receivables	Liabilities	
A	Related to FX					
	1. Spot	-	714.397	276	1.515	-
	2. Forward	-	226.817	1.586	3.106	-
	3. Option			-	-	
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B	Related to Interest Income					
	1. Forward	-	-	-	-	-
	2. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	3. Future	-	-	-	-	-
	4. Swap	991.254	449.158	150.195	37.283	-
	5. Others	-	-			
C	Others	-	-	-	-	-
	<b>T O T A L</b>			152.057	41.904	



**PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES**  
**CAPITAL ADEQUACY CALCULATION**  
**September 30, 2002 and September 30, 2001**  
**(In Millions Rupiah)**

No	Description	2002	2001
<b>I</b>	<b>CAPITAL COMPOSITION</b>		
	<b>A. TIER I Capital</b>	<b>5.635.625</b>	<b>5.562.954</b>
	1. Paid-up Capital	7.042.194	7.091.336
	<b>2. Disclosed Reserves</b>		
	a. Additional Paid-up Capital	56.893.508	57.474.982
	b. Disagio -/-	-	-
	c. Donated Capital	-	-
	d. General dan Special Reserves	332.319	48.520
	e. Previous years income after tax	-	-
	f. Previous years loss -/-	(59.705.854)	(59.737.978)
	g. Current year profit year tax (50%)	1.054.322	666.040
	h. Current year loss -/-	-	-
	i. Difference in foreign currency translation of Overseas Branches Financial Statements	19.136	20.054
	j. Injected Capital Funds	-	-
	k. Decrease in investments value of portfolio available for sale -/-	-	-
	<b>3. Goodwill -/-</b>	<b>-</b>	<b>-</b>
	<b>B. TIER II Capital</b>	<b>2.022.975</b>	<b>1.919.735</b>
	1. Revaluation increment in premises and equipment	1.190.598	1.185.052
	2. Allowance for provisions (max. 1.25% of RWA)	628.552	515.228
	3. Capital Borrowings	-	-
	4. Subordinated Loans (max. 50% of TIER I Capital)	200.254	219.455
	5. Increase in stock price value of portfolio available for sale (45%)	3.571	-
<b>II</b>	<b>TOTAL TIER I AND TIER II CAPITAL (A+B)</b>	<b>7.658.600</b>	<b>7.482.689</b>
<b>III</b>	<b>INVESTMENTS -/-</b>	<b>388.552</b>	<b>-</b>
<b>IV</b>	<b>TOTAL CAPITAL (II-III)</b>	<b>7.270.048</b>	<b>7.482.689</b>
<b>V</b>	<b>RISK WEIGHTED ASSETS (RWA)</b>	<b>50.284.177</b>	<b>41.218.246</b>
<b>VI</b>	<b>AVAILABLE CAR (IV:V)</b>	<b>14,46%</b>	<b>18,15%</b>
<b>VII</b>	<b>REQUIRED CAR</b>	<b>8%</b>	<b>4%</b>

Note :

2002 figures are stated without including deferred tax asset affection based on BI's regulation No. 3/21/PBI/2001 dated December 13, 2001, while 2001 figures are based on BI's Circular Letter No. 2/12/DPNP dated June 12, 2001.