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OFFICIAL TRANSLATION



NOTARY PUBLIC & LAND DEED OFFICIAL
FATHIAH HELMI, SH

Jakarta, February 20, 2020

Number : 04/PT-GP/Ket/II/2020

Subject : Statement Letter of the Notary Public

To

The Board of Directors of

PT Bank Negara Indonesia (Persero) Tbk.

in Central Jakarta

Dear Sirs,

I, the undersigned, **FATHIAH HELMI**, Sarjana Hukum, a Notary Public in Jakarta, hereby certify that:

An Annual General Meeting of Shareholders for the 2019 Financial Year of

the Limited Liability Company

PT BANK NEGARA INDONESIA (PERSERO) Tbk

(the "Company")

domiciled in Central Jakarta

Graha Irama 6th c Floor

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was held on February 20, 2020 (the "Meeting"), the Minutes of Meeting of which were drawn up by me, the Notary Public, dated February 20, 2020, Number: 21, in which in principle the meeting has adopted the following matters:

The First Item on the Agenda of the Meeting:

1. To approve the Company's Annual Report, including the Supervisory Duties Report which has been implemented by the Board of Commissioners for the 2019 (two thousand and nineteen) financial year, and to adopt the Company's Consolidated Financial Statement for the 2019 (two thousand and nineteen) financial year which had been audited by Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00014/2.1032/AU.1/07/1008-2/1/I/2020 dated the twentieth of January, two thousand and twenty (21-01-2020) with the opinion "the Consolidated Financial Statement has been presented fairly, in all material respects".
2. To approve and adopt the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) financial year, which has been audited by Registered



Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00071/2.1032/AU.2/10/1008-2/1/II/2020 dated the third of February, two thousand and twenty (03-02-2020) with the opinion "the attached Financial Statement has been presented fairly, in all material respects".

3. To approve the granting of full release & discharge (*volledig acquit et de charge*) to all members of the Board of Directors and all members of the Board of Commissioners from the management and supervision they carried out during the 2019 (two thousand and nineteen) financial year, to the extent that such action was not a criminal act and such action is dealt with in the Annual Report, the Consolidated Financial Statement of the Company as well as the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2019 (two thousand and nineteen) financial year.

In addition to the above resolutions/decisions, the Company has also reported the following matters:

1. Within the framework of fulfilling the Regulation of the Financial Services Authority Number: 51/POJK.03/



2017 regarding Application of Sustainable Finance to Financial Service Institutions, Issuers and Publicly Listed Companies, the Company has also communicated the Sustainable Finance Action Plan to the Shareholders.

2. The Company has also provided an explanation of the report on the Implementation of PSAK 71 - Financial Instrument which is adopted from IFRS 9 - Financial Instrument which is effectively valid as of the first of January, two thousand and twenty (01-01-2020).
3. Within the framework of fulfilling the provisions of the Regulation of the State Minister of SOEs Number PER-12/MBU/2012 regarding Supporting Organs of the Board of Commissioners/Supervisory Board of the SOEs, the Company presented a report on the change to the composition of the Audit Committee, Risk Monitoring Committee, Nomination & Remuneration Committee and Integrated Governance Committee.

The Second Item on the Agenda of the Meeting:

To approve and stipulate the use of the Company's Net Profits for the 2019 (two thousand and nineteen) financial year i.e. a total of **IDR 15,384,476,033,351.00** **(fifteen trillion three hundred eighty four billion four hundred seventy six million thirty three thousand**



three hundred fifty one Rupiahs) as follows:

1. Dividends of 25% (twenty five percent) or IDR 3,846,119,011,149.58 (three trillion eight hundred forty six billion one hundred nineteen million eleven thousand one hundred forty nine Rupiahs and fifty eight cent) shall be stipulated as cash dividends to be distributed to the shareholders which shall be paid under the following provisions:
 - a. Dividends of the State of the Republic of Indonesia's portion for the ownership of 60% (sixty percent) shares or amounting to IDR 2,307,671,406,731.- (two trillion three hundred seven billion six hundred seventy one million four hundred six thousand seven hundred thirty one Rupiahs) shall be paid/deposited into the account of the State General Treasury.
 - b. Meanwhile for the ownership of 40% (forty percent) public shares or amounting to IDR 1,538,447,604,418.58 (one trillion five hundred thirty eight billion four hundred forty seven million six hundred four thousand four hundred eighteen Rupiahs and fifty eight cent) shall be distributed to the shareholders



in accordance with the proportion of their respective ownership.

- c. To grant power and authority to the Company's Board of Directors with the substitution right to set down the schedule of and the procedures for distribution of dividends for the 2019 (two thousand and nineteen) financial year according to the applicable provisions.

2. A total of 75% (seventy five percent) or IDR 11,538,357,022,201.42 (eleven trillion five hundred thirty eight billion three hundred fifty seven million twenty two thousand two hundred one Rupiahs and forty two cent) shall be used as Retained Earnings.

The Third Item on the Agenda of the Meeting:

1. To approve the granting of power and authority to the Dwiwarna A Series Shareholder to fix the amount of bonus for the 2019 financial year, as well as fixing the amount of salary/honorarium, allowances, facilities and other incentives for the members of the Board of Commissioners for the 2020 (two thousand and twenty).
2. To approve the granting of power and authority to the Board of Commissioners with prior written approval from



the Dwiwarna A Series Shareholder to fix the amount of bonus for the 2019 (two thousand and nineteen) financial year, as well as fixing the amount of salary/honorarium, allowances, facilities and other incentives for the members of the Board of Directors for the 2020 (two thousand and twenty).

The Fourth Item on the Agenda of the Meeting:

1. To designate the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network, as a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement and the Financial Statement on the Implementation of Partnership and Local Community Development Program (PKBL) for the 2020 (two thousand and twenty) Financial Year.
2. To grant power and authority to the Company's Board of Commissioners to designate a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement for other period within the 2020 (two thousand and twenty) Financial Year for the purpose and in the interest of the Company.
3. To grant power and authority to the Company's Board of Commissioners to fix the amount of honorarium and



to establish other requirements for the said Registered Public Accounting Firm, and also to designate a Replacement Public Accounting Firm in case the Registered Public Accounting Firm Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network, for any reasons whatsoever, is unable to complete the audit of the Company's Consolidated Financial Statement and Financial Statement on the Implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) Financial Year, including fixing the amount of honorarium and establishing other requirements for a substitute Registered Public Accounting Firm.

The Fifth Item on the Agenda of the Meeting:

To approve the Updating of Recovery Plan of the Company of 2019 within the framework of complying with the regulations set forth in the OJK Regulation Number: 14/POJK.03/2017.

The Sixth Item on the Agenda of the Meeting:

To Approve the Change to the Company's Management as follows:

1. To confirm the honorably dismissal of those persons whose names are mentioned below from his/her/their



position as a Board Member of the Company:

- 1) Ari Kuncoro from his position as the President Commissioner/Independent Commissioner;
- 2) Hambra from his position as the Vice President Commissioner

who have been appointed respectively based on the Resolution of Extraordinary GMS for 2017 Financial Year dated November 2, 2017 and Resolution of Annual GMS for 2018 Financial Year dated May 13, 2019, commencing from February 18, 2020 and November 18, 2019, with an expression of gratitude for their contribution and services rendered to the Company during their term of office as the Board Members of the Company.

2. To approve the honorably dismissal of those persons whose names are mentioned below from his/her/their position as a Board Member of the Company:

- 1) Ahmad Fikri Assegaf from his position as an Independent Commissioner;
- 2) Pataniari Siahaan from his position as an Independent Commissioner;
- 3) Revrisond Baswir from his position as an Independent Commissioner;



- 4) Achmad Baiquni from his position as the President Director;
- 5) Herry Sidharta from his position as the Vice President Director;
- 6) Adi Sulistyowati from his position as the Director of Institution Relation;
- 7) Anggoro Eko Cahyo from his position as the Director of Consumer Business;
- 8) Bob Tyasika Ananta from his position as the Director of Treasury and International;
- 9) Rico Rizal Budidarmo from his position as the Director of Risk Management;
- 10) Ario Bimo from his position as the Director of Finance;
- 11) Dadang Setyabudi from his position as the Director of Information Technology and Operation;
- 12) Endang Hidayatullah from his position as the Director of Human Capital and Compliance;

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2014 Financial Year, Resolution of Annual GMS for 2014 Financial Year, Resolution of Annual GMS for 2014 Financial Year, Resolution of Annual GMS for 2014 Financial Year, Resolution of Extraordinary GMS for 2019 Financial Year, Resolution of Annual GMS for 2017 Financial Year, and Resolution of Annual GMS for 2017 Financial Year, commencing from the closing of the GMS, with an expression of gratitude for their contribution and services rendered to the Company during their term of office as the Board Members of the Company.

3. To change nomenclature of position of the members of the Company's Board of Directors as follows:

No. Formerly/Previously	It shall now be changed into
1. Director of Micro, Small, Medium Enterprises (MSMEs) Business and Network	Director of Micro, Small, Medium Enterprises (MSMEs) Business
2. -	Director of Services and Network

4. To change the assignment of the persons whose names are mentioned below as the Members of the Company's Board of Directors:



No.	Name	Formerly/ previously	It shall now be changed into
1.	Putrama Wahju Setyawan	Director of Corporate Business	Director of Treasury and International
2.	Tambok Parulian Setyawati Simanjuntak	Director of Micro, Small, Medium Enterprises (MSMEs) Business and Network	Director of Micro, Small, Medium Enterprises (MSMEs) Business

who have been appointed respectively based on the Resolution of Annual GMS for 2015 Financial Year, and Resolution of Annual GMS for 2017 Financial Year, with a term of office continuing their respective remaining term of office in accordance with the relevant Resolution of the GMS who appoints them.

5. To appoint the persons whose names are mentioned below as the Board Members of the Company:

- | | | |
|----|--------------|--------------------------|
| 1) | Agus Demawan | -as the President |
| | Wintarto | Commissioner/Independent |
| | Martowardojo | Commissioner |



- 2) Pradjoto -as the Vice President
Commissioner/Independent
Commissioner;
- 3) Susyanto -as a Commissioner
- 4) Asmawi Syam -as an Independent
Commissioner
- 5) Septian hario Seto -as an Independent
Commissioner
- 6) Imam Sugema -as an Independent
Commissioner
- 7) Herry Sidharta -as the President Director
- 8) Anggoro Eko Cahyo -as the Vice President
Director
- 9) Benny Yoslim -as the Director of
Corporate Business
- 10) Corina Leyla -as the Director of Consumer
Karnalies Business
- 11) Sigit Prastowo -as the Director of Finance
- 12) Osbal Saragi -as the Director of Risk
Rumahorbo Management
- 13) Y B Hariantoro -as the Director of
Information Technology and
Operation
- 14) Bob Tyasika Ananta -as the Director of Human
Capital and Compliance
- 15) Sis Apik Wijayanto -as the Director of
Institution Relations



16) Adi Sulistyowati -as the Director of Services
and Network

6. The term of office of the newly appointed members of the Board of Commissioners as referred to in sub paragraph 5 shall be in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the field of Capital Market, and without prejudice to the right of a GMS to dismiss/discharge them at any time.

7. Upon the confirmation of dismissal, dismissal, change of nomenclature of position, transfer of assignment and appointment of the members of the Board of Commissioners and the Board of Directors as referred to in sub-paragraph 1, sub-paragraph 2, sub-paragraph 3, sub-paragraph 4 and sub-paragraph 5, the composition of the Company's Management shall become as follows:

a. Board of Commissioners:

- | | | |
|----|--|--|
| 1) | President Commissioner/
Independent Commissioner | : Agus Dermawan Wintarto
Martowardojo |
| 2) | Vice President Commissioner/
Independent Commissioner | : Pradjoto |
| 3) | Commissioner | : Ratih Nurdianti |



- 4) Commissioner : Askolani
- 5) Commissioner : Joni Swastanto
- 6) Commissioner : Susyanto
- 7) Independent Commissioner : Sigit Widyawan
- 8) Independent Commissioner : Asmawi Syam
- 9) Independent Commissioner : Septian Hario Seto
- 10) Independent Commissioner : Iman Sugema

b. Board of Directors:

- 1) President Director : Herry Sidharta
- 2) Vice President Director : Anggoro Eko Cahyo
- 3) Director of Corporate Business : Benny Yoslim
- 4) Director of Consumer Business : Corina Leyla Karnalies
- 5) Director of Micro, Small, Medium Enterprises (MSMEs) Business : Tambok Parulian Setyawati Simanjuntak
- 6) Director of Treasury and International : Putrama Wahyu Setyawan
- 7) Director of Finance : Sigit Prastowo
- 8) Director of Risk Management : Osbal Sragi Rumahorbo
- 9) Director of Information Technology and Operation : Y B Hariantono
- 10) Director of Human Capital and Compliance : Bob Tyasika Ananta
- 11) Director of Institution Relation : Sis Apik Wijayanto
- 12) Director of Services and Network : Adi Sulistyowati



8. The members of the Board of Commissioners and the members of the Board of Directors appointed as referred to in sub paragraph 5 may only exercise their duties as a Member of the Board of Commissioners and the Board of Directors after obtaining approval from the Financial Services Authority.
9. The members of the Board of Commissioners and the Board of Directors appointed as referred to in sub paragraph 5 who are still holding other positions which are prohibited by the laws and regulations to be held concurrently by a Member of the Board of Commissioners and the Board of Directors of a State Owned Enterprises, the person concerned shall resign or be dismissed from his/her said position.
10. To ask the Board of Directors to submit written application to the Financial Services Authority to implement Fit and Proper Test to the members of the Board of Commissioners and the Board of Directors who are appointed as referred to in sub paragraph 5.



11. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in this GMS in the form of a Notarial Deed and also to appear before a Notary Public or the authorized official, and to make necessary adjustments or revisions if required by the relevant authorities for the purpose of implementing the content of resolutions of the meeting.

Wherefore this statement letter of the notary public is made and issued to be used as necessary.

Notary Public in Jakarta,

*officially stamped by
the Notary Public signed*

FATHIAH HELMI, SH

I, Manimbul Luhut Sitorus, certified, authorized and sworn translator, appointed by virtue of the Decree of the Governor of Jakarta Special Capital Region number 5226/1998 SK GUB DKI, dated June 17, 1998, hereby certify that to the best of my ability this translation is correct and true to the document written in the Indonesian language which was submitted to me. Jakarta, February 21, 2020.

