

PENERJEMAH RESMI & DISUMPAH
CERTIFIED, AUTHORIZED AND SWORN TRANSLATORS
MULTILINGUAL TRANSLATION SERVICES:
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Jalan Pemuda No. 61, Rawamangun, Jakarta Timur 13220
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OFFICIAL TRANSLATION

MINUTES OF ANNUAL

GENERAL MEETING OF SHAREHOLDERS

PERUSAHAAN PERSEROAN (PERSERO)

PT BANK NEGARA INDONESIA Tbk

abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk

Number: 14.-

-On this day, Monday, the twenty ninth of March, two thousand and twenty one (29-03-2021).-----

-At 14.22 (twenty two minutes past fourteen) Western Indonesia Time.-----

-I, **FATHIAH HELMI**, Sarjana Hukum, a Notary Public in Jakarta, in the presence of witnesses who are known to me, the Notary Public and whose names will be mentioned at the closing part of this deed.-----

-At the request of the Board of Directors of **PERUSAHAAN PERSEROAN (PERSERO) PT BANK NEGARA INDONESIA Tbk abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk**, a limited liability company domiciled in Central Jakarta and having its head office at Jalan Jenderal Sudirman Kavling 1, Jakarta - 10220, the Articles of Association



of which and the amendments thereof had been promulgated in the State Gazette of the Republic of Indonesia, consecutively as follows:-----

- The State Gazette of the Republic of Indonesia dated the eleventh of September, nineteen hundred and ninety two (11-09-1992) Number: 73, Supplement Number: 1A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of October, nineteen hundred and ninety two (20-10-1992) Number: 84, Supplement Number: 008A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of September, nineteen hundred and ninety six (20-09-1996) Number: 76, Supplement Number: 8145;-----
- The State Gazette of the Republic of Indonesia dated the twenty fifth of August, nineteen hundred and ninety eight (25-08-1998) Number: 68, Supplement Number: 4899;-----
- The State Gazette of the Republic of Indonesia dated the twenty fourth of August, nineteen hundred and ninety nine (24-08-1999) Number: 68, Supplement Number: 5208;-----
- The State Gazette of the Republic of Indonesia



dated the twentieth of February, two thousand and one (20-02-2001) Number: 15, Supplement Number: 70;-----

- The State Gazette of the Republic of Indonesia dated the eighth of January, two thousand and two (08-01-2002) Number: 3, Supplement Number: 19;-----

- The State Gazette of the Republic of Indonesia dated the thirtieth of April, two thousand and two (30-04-2002) Number: 35, Supplement Number: 4183;-----

- The State Gazette of the Republic of Indonesia dated the tenth of September, two thousand and two (10-09-2002) Number: 73, Supplement Number: 684;-----

- The State Gazette of the Republic of Indonesia dated the twenty eighth of October, two thousand and three (28-10-2003) Number: 86, Supplement Number: 785;-----

- The State Gazette of the Republic of Indonesia dated the ninth of January, two thousand and four (09-01-2004) Number: 3, Supplement Number: 27;-----

- The State Gazette of the Republic of Indonesia



dated the thirtieth of January, two thousand and four (30-01-2004) Number: 9, Supplement Number: 1152;-----

- The State Gazette of the Republic of Indonesia dated the twenty eighth of July, two thousand and six (28-07-2006) Number: 60, Supplement Number: 791;-----
- The State Gazette of the Republic of Indonesia dated the eighteenth of May, two thousand and seven (18-05-2007) Number 40, Supplement Number: 524;-----
- The State Gazette of the Republic of Indonesia dated the first of April, two thousand and eight (01-04-2008) Number 27, Supplement Number: 262;
- The State Gazette of the Republic of Indonesia dated the twenty third of December, two thousand and eight (23-12-2008) Number: 103, Supplement Number: 29015;-----
- The State Gazette of the Republic of Indonesia dated the thirteenth of July, two thousand and twelve (13-07-2012) Number: 56, Supplement Number: 1263/L;-----
- The State Gazette of the Republic of Indonesia dated the seventeenth of April, two thousand and



twelve (17-04-2012) Number: 31, Supplement
Number: 18354;-----

- The State Gazette of the Republic of Indonesia dated the seventeenth of September, two thousand and thirteen (17-09-2013) Number: 75, Supplement Number: 1380/L;-----
- The State Gazette of the Republic of Indonesia dated the twenty eighth of March, two thousand and fourteen (28-03-2014) Number: 25, Supplement Number: 2102/L;-----

Furthermore such articles of association had been amended by means of the deed Number: 35, dated the seventeenth of March, two thousand and fifteen (17-03-2015), drawn up before me, the Notary Public, the Receipt of Notification of the Amendments to the Articles of Association of which had been received and recorded in the Legal Entities Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0776526, dated the fourteenth of April, two thousand and fifteen (14-04-2015).-----

-The amendments to the Articles of Association within the framework of the Ministry of State-Owned Enterprises (SOEs) program to standardize the Articles



of Association of Listed SOEs is contained in the Deed Number: 45, dated the twenty fifth of April, two thousand and seventeen (25-04-2017), drawn up before me, the Notary Public, which had obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia Number AHU-0010821.AH. 01.02.YEAR 2017 dated the seventeenth of May, two thousand and seventeen (17-05-2017), and the Receipt of Notification of Amendments to the Articles of Association of which had been received and recorded in the Legal Entities Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0136845 dated the seventeenth of May, two thousand and seventeen (17-05-2017) and the subsequent amendments to the Articles of Association are contained in the Deed Number: 52, dated the twenty second of May, two thousand and eighteen (22-05-2018), drawn up before me, the Notary Public, which had obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia Number AHU-0012962.AH. 01.02. YEAR 2018 dated the twenty fifth of June, two thousand and eighteen (25-06-2018) and the Receipt of Notification of Amendments to the Articles of Association of which had been received and recorded



in the Legal Entities Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0215738 dated the twenty fifth of June, two thousand and eighteen (25-06-2018).-----

-The most recent composition of the members of the Board of Directors and the members of the Board of Commissioners is contained in the deed Number: 7, dated the eleventh of January, two thousand and twenty one (11-01-2021), drawn up before Mohamad Renaldi Warganegara, Sarjana Hukum, Master of Business Administration, Magister Kenotariatan, the substitute for me, the Notary Public, and the Receipt of Notification of Amendments to the Company's Data of which had been received and recorded in the Legal Entities Administration System of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0024996 dated the fifteenth of January, two thousand and twenty one (15-01-2021).-

-Hereinafter PERUSAHAAN PERSEROAN (PERSERO) PT BANK NEGARA INDONESIA Tbk abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk in this deed shall be referred to as the "**Company**" or "**BNI**".-----

-Present at Ballroom, BNI Tower 6th Floor, Jalan Pejom-



pongan Raya Number 7, Bendungan Hilir, Jakarta.-----

-In order to draw up Minutes of Meeting regarding all matters to be discussed and resolved/decided in an Annual General Meeting of Shareholders of the Company (hereinafter shall be referred to as the "**Meeting**"), and such Meeting was held on the day, the date, at the time and the place as mentioned above.-----

-Present in the Meeting and therefore appearing before me, the Notary Public:-----

I. Members of the Company's Board of Commissioners;---

1. Mr. **PRADJOTO**, Sarjana Hukum, Magister of Art, born in Bandung, on the seventh day of March, nineteen hundred and fifty three (07-03-1953), Vice President Commissioner/an Independent Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Sekolah Duta VI Number 45, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 014, Pondok Pinang Village/Suburb, Kebayoran Lama Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----
3674050703530004;-----

-according to his statement in this matter



acting in his capacity as the Vice President
Commissioner/Independent Commissioner of the
Company.-----

2. Mr. Doctorandus **ASMAWI SYAM**, born in Ujung
Pandang, on the sixteenth day of August, nine-
teen hundred and fifty five (16-08-1955), an
Independent Commissioner of the Company, an
Indonesian citizen, residing in South Jakarta,
Jalan Cilandak Dalam Raya Number 4E, Neighborhood
Association (*Rukun Tetangga*) 008, Community Asso-
ciation (*Rukun Warga*) 001, Cilandak Barat
Village/Suburb, Cilandak Sub-District;-----
-The holder of Resident's Identity Card with
the Population Registration Number:-----
3174071608550002;-----
-according to his statement in this matter acting
in his capacity as an Independent Commissioner
of the Company.-----

3. Mr. **SIGIT WIDYAWAN**, born in Wonogiri, on the
fourteenth day of July, nineteen hundred and
sixty five (14-07-1965), an Independent Commis-
sioner of the Company, an Indonesian citizen,
residing in Central Java, Karanganyar, Jayan,
Neighborhood Association (*Rukun Tetangga*) 003,



Community Association (*Rukun Warga*) 009, Blulukan Village/Suburb, Colomadu Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----

3313121407650004;-----

-currently being present in Jakarta;-----

-according to his statement in this matter acting in his capacity as an Independent Commissioner of the Company.-----

4. Mr. **SEPTIAN HARIO SETO**, born in Jakarta, on the seventeenth day of September, nineteen hundred and eighty four (17-09-1984), an Independent Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Jalan TI Number 10, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 011, Kebon Baru Village/Suburb, Tebet Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----

3521031709840001;-----

-according to his statement in this matter acting in his capacity as an Independent Commissioner of the Company.-----



5. Mr. **IMAN SUGEMA**, born in Kuningan, on the second day of May, nineteen hundred and sixty four (02-05-1964), an Independent Commissioner of the Company, an Indonesian citizen, residing in Bogor Municipality, Jalan Taman Seruni Raya Number 1, Neighborhood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 004, Tanah Baru Village/Suburb, Kota Bogor Utara Sub-District;-----
-The holder of Resident's Identity Card with the Population Registration Number:-----
3201290205640003;-----
-currently being present in Jakarta;-----
-according to his statement in this matter acting in his capacity as an Independent Commissioner of the Company.-----
6. Mr. **JONI SWASTANTO**, born in Yogyakarta, on the thirteenth day of June, nineteen hundred and fifty six (13-06-1956), a Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Cipayung I Number 8, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 007, Rawa Barat Village/Suburb, Kebayoran Baru Sub-District;-----



The holder of Resident's Identity Card with the
Population Registration Number:-----
3174071306560001;-----
-according to his statement in this matter acting
in his capacity as a Commissioner of the Company.

7. Mr. **SUSYANTO**, born in Tulung Agung, on the
fourth day of May, nineteen hundred and sixty
two (04-05-1962), a Commissioner of the Company,
an Indonesian citizen, residing in Bogor Regency,
Bojonggede Indah AM/16, Neighborhood Associa-
tion (*Rukun Tetangga*) 002, Community Association
(*Rukun Warga*) 015, Bojonggede Village/Suburb,
Bojonggede Sub-District;-----
-The holder of Resident's Identity Card with
the Population Registration Number:-----
3201130405620001;-----
-currently being present in Jakarta;-----
-according to his statement in this matter acting
in his capacity as a Commissioner of the Company.

II. **Members of the Company's Board of Directors;-----**

1. Mr. **ROYKE TUMILAAAR**, born in Manado, on the
twenty first day of March, nineteen hundred and
sixty four (21-03-1964), the President Director
of the Company, an Indonesian citizen, residing



in East Jakarta, Komp. Billy & Moon Block L5/
10, Neighborhood Association (*Rukun Tetangga*)
007, Community Association (*Rukun Warga*) 010,
Pondok Kelapa Village/Suburb, Duren Sawit Sub-
District;-----

The holder of Resident's Identity Card with the
Population Registration Number:-----

3175072103640004;-----

-according to his statement in this matter acting
in his capacity as the President Director of
the Company.-----

2. Mrs. **ADI SULISTYOWATI**, born in Purbalingga, on
the eleventh day of June, nineteen hundred and
sixty seven (11-06-1967), the Vice President
Director of the Company, an Indonesian citizen,
residing in South Jakarta, Jalan Sanjaya III
Number 3, Neighborhood Association (*Rukun
Tetangga*) 003, Community Association (*Rukun
Warga*) 002, Selong Village/Suburb, Kebayoran
Baru Sub-District; The holder of Resident's
Identity Card with the Population Registration
Number: 3175095106670008;-----

-according to her statement in this matter
acting in her capacity as the Vice President



Director of the Company.-----

3. Mr. **BOB TYASIKA ANANTA**, born in Solo, on the twenty sixth day of May, nineteen hundred and sixty three (26-05-1963), a Director of the Company, an Indonesian citizen, residing in East Jakarta, Kavling Marinir Blok AB IV/6, Neighbor-hood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 013, Pondok Kelapa Village/Suburb, Duren Sawit Sub-District; The holder of Resident's Identity Card with the Population Registration Number:-----
3175072605630004;-----
-according to his statement in this matter acting in his capacity as a Director of the Company.--
4. Mr. **SIS APIK WIJAYANTO**, born in Blitar, on the twenty eighth day of December, nineteen hundred and sixty one (28-12-1961), a Director of the Company, an Indonesian citizen, residing in East Jakarta, Jalan Kayu Putih Selatan III A/16, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 006, Pulo Gadung Village/Suburb, Pulo Gadung Sub-District; The holder of Resident's Identity Card with the Population Registration Number:-----



3175022812610009;-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.--

5. Mrs. **CORINA LEYLA KARNALIES**, born in Padang Panjang, on the eleventh day of October, nineteen hundred and sixty eight (11-10-1968), a Director of the Company, an Indonesian citizen, residing in Tangerang Selatan Municipality, Puri Bintaro, Jalan Puri Pelangi PB 33A Number 17, Neighborhood Association (*Rukun Tetangga*) 009, Community Association (*Rukun Warga*) 009, Sawah Baru Village/Suburb, Ciputat Sub-District;
-The holder of Resident's Identity Card with the Population Registration Number:-----
3674045110680002;-----
-currently being present in Jakarta;-----
according to her statement in this matter acting
in her capacity as a Director of the Company.--

6. Mr. **HARIANTONO**, born in Malang, on the second day of October, nineteen hundred and sixty six (02-10-1966), a Director of the Company, an Indonesian citizen, residing in Tangerang Municipality, Jalan Cimandiri V Blok FF I/24, Neighborhood Association (*Rukun Tetangga*) 001,



Community Association (*Rukun Warga*) 005, Pondok
Jaya Village/Suburb, Pondok Aren Sub-District;-
The holder of Resident's Identity Card with the
Population Registration Number:-----
3674030210660007;-----
-currently being present in Jakarta;-----
according to his statement in this matter acting
in his capacity as a Director of the Company.--

7. Mrs. **NOVITA WIDYA ANGGRAINI**, born in Klaten, on
the sixteenth day of November, nineteen hundred
and seventy six (16-11-1976), a Director of the
Company, an Indonesian citizen, residing in
Tangerang Municipality, GRBJ. Fedora Blok J-
20/10, Neighborhood Association (*Rukun Tetangga*)
006, Community Association (*Rukun Warga*) 015,
Paku Jaya Village/Suburb, Serpong Utara Sub-
District;-----
The holder of Resident's Identity Card with the
Population Registration Number:-----
3674025611760001;-----
-currently being present in Jakarta;-----
according to her statement in this matter acting
in her capacity as a Director of the Company.--

8. Mr. **RONNY VENIR**, born in Padang, on the fourth



day of April, nineteen hundred and sixty seven (04-04-1967), a Director of the Company, an Indonesian citizen, residing in Bekasi Municipality, Taman Galaxi Indah Blok M5/19, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 014, Jaka Setia Village/Suburb, Bekasi Selatan Sub-District;---
-The holder of Resident's Identity Card with the Population Registration Number:-----
3275040404670026;-----
-currently being present in Jakarta;-----
according to his statement in this matter acting in his capacity as a Director of the Company.--

9. Mr. **DAVID PIRZADA**, born in Palembang, on the third day of March, nineteen hundred and sixty eight (03-03-1968), a Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Durian Number 33, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 004, Jagakarsa Village/Suburb, Jagakarsa Sub-District;-----
-The holder of Resident's Identity Card with the Population Registration Number:-----
3174090303680002;-----
according to his statement in this matter acting



in his capacity as a Director of the Company.--

10. Mr. **HENRY PANJAITAN**, born in Jakarta, on the seventh day of July, nineteen hundred and sixty nine (07-07-1969), a Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Cililin II/5, Neighborhood Association (*Rukun Tetangga*) 010, Community Association (*Rukun Warga*) 006, Petogogan Village/Suburb, Kebayoran Baru Sub-District;-----
-The holder of Resident's Identity Card with the Population Registration Number:-----
3174070707690006;-----
-according to his statement in this matter acting in his capacity as a Director of the Company.--
11. Mr. **MUHAMMAD IQBAL**, born in Pekanbaru, on the twelfth day of September, nineteen hundred and seventy three (12-09-1973), a Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Kebon Besar Number 29, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 005, Gandaria Selatan Village/Suburb, Cilandak Sub-District;-
The holder of Resident's Identity Card with the Population Registration Number:-----



3174081209730004;-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.--

12. Mr. **SILVANO WINSTON RUMANTIR**, born in Soroako,
on the fourteenth day of September, nineteen
hundred and seventy eight (14-09-1978), a
Director of the Company, an Indonesian citizen,
residing in South Jakarta, Jalan Bunga Mawar
Number 78, Neighborhood Association (*Rukun
Tetangga*) 005, Community Association (*Rukun
Warga*) 002, Cipete Selatan Village/Suburb,
Cilandak Sub-District;-----

-The holder of Resident's Identity Card with
the Population Registration Number:-----

3174081409780002;-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.--

III. Shareholders of the Company;-----

1. Mr. **MUHAMMAD KHOERUR ROZIQIN**, born in Lamongan,
on the twenty fifth day of March, nineteen
hundred and seventy five (25-03-1975), a Civil
Servant (PNS), an Indonesian citizen, residing
in Bogor Regency, Bojong Depok Baru 2 Blok DN
Number 11A, Neighborhood Association (*Rukun*



Tetangga) 002, Community Association (Rukun Warga) 014, Sukahati Village/Suburb, Cibinong Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
3201012503750004;-----
-currently being present in Jakarta;-----
-according to his statement in this matter acting in his capacity as the Assistant Deputy for Banking and Financing, the Ministry of State-Owned Enterprises of the Republic of Indonesia, acting by virtue of the Power of Attorney Number: SKU-26/MBU/03/2021, dated the twenty sixth of March, two thousand and twenty one (26-03-2021), drawn up in private form, the original of which is attached to the master of original copy of this deed, as the proxy of the Minister of State-Owned Enterprises of the Republic of Indonesia, as a Representative of the Government as a shareholder of the State of the Republic of Indonesia in accordance with the provisions of the Law Number 19 of 2003, the Law Number 40 of 2007, the Government Regulation Number 41 of 2003, and the Government Regulation Number 45 of 2005,



as well as the Articles of Association of the Perusahaan Perseroan (Persero) PT Bank Negara Indonesia Tbk, and therefore for and on behalf of the **STATE OF THE REPUBLIC OF INDONESIA**, as the owner and the holder of:-----

- a. 1 (one) Dwiwarna A Series share; and -----
- b. 11,189,193,874 (eleven billion one hundred eighty nine million one hundred ninety three thousand eight hundred seventy four) shares, which constitute B Series shares and C Series shares;-----

2. **GENERAL PUBLIC** as the holder and the owner of 3,686,114,030 (three billion six hundred eighty six million one hundred fourteen thousand and thirty) shares, which consist of:-----

- 1) e-Proxy Representative in the KSEI (Kustodian Sentral Efek Indonesia) System, namely Mr. HARISH ZHAFAR, born in Jakarta, on the fourth day of January, nineteen hundred and ninety seven (04-01-1997), an Employee of PT DATINDO ENTRYCOM, as the Company's Securities Administration Agency, residing in Tangerang Municipality, Pondok Surya



F/6, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 011, Karang Tengah Village/ Suburb, Karang Tengah Sub-District; The holder of Resident's Identity Card with the Population Registration Number:---- 3671120401970004;-----
-currently being present in Jakarta;---
-according to his statement he is acting to represent the General Public through e-Proxy Representative included into the system of PT. Kustodian Sentral Efek Indonesia.-----

2) **OTHER GENERAL PUBLIC.**-----

-The members of the Board of Directors, the members of the Board of Commissioners, and the Shareholders who were present in the meeting as mentioned above are as evidenced by the list of attendance dated today, which has been signed by the aforementioned parties, the original of which is attached to the master of original copy of this deed, and those shareholders who were present as mentioned above are the shareholders whose names are registered or included in the Register of Shareholders of the Company as of the fourth day of



March, two thousand and twenty one (04-03-2021) up to 16.15 (fifteen minutes past sixteen) Western Indonesia Time, issued by PT Datindo Entrycom as the Securities Administration Agency of the Company.-----

IV. Invitee;-----

1. Mrs. **ESTER AGUNG SETIAWATI**, born in Solo, on the seventeenth day of December, nineteen hundred and fifty eight (17-12-1958), the President Director of PT Datindo Entrycom, an Indonesian citizen, residing in West Jakarta, Komplek BPPT H-12/A-7, Neighborhood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 003, Meruya Ilir Village/Suburb, Kembangan Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
31.7308.571258.0003;-----
-according to her statement in this matter representing the Securities Administration Agency of PT Datindo Entrycom, who was present in the meeting at the invitation of the Company's Board of Directors.-----
2. Mr. **MUHAMMAD KURNIAWAN**, born in Surabaya, on the eighth day of August, nineteen hundred and



sixty two (08-08-1962), Private Person, an Indonesian citizen, residing in Sidoarjo Regency, Perum Delta Gardenia III Number 15, Neighborhood Association (*Rukun Tetangga*) 036, Community Association (*Rukun Warga*) 010, Ngingas Village/Suburb, Waru Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
3271050808620001;-----
-currently being present in Jakarta;-----
-according to his statement in this matter representing the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja - Member firm of Ernst & Young global network, who was present in the meeting at the invitation of the Company's Board of Directors.-----

-That before the Meeting was commenced, PT Datindo Entrycom as the Securities Administration Agency of the Company, had shown to me, the Notary Public, the Company's Register of Shareholders as of the fourth day of March, two thousand and twenty one (04-03-2021) up to 16.15 (fifteen minutes past sixteen) Western Indonesia Time, which was issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, and



fully guaranteed that the shareholders as contained in the said Company's Register of Shareholders are true and lawfully prove the ownership of the Company's shares, and according to her statement the shares owned by the shareholders who were present or represented as mentioned above were in accordance with the Company's Register of Shareholders as mentioned above.-----

-Based on the provisions of Article 24 paragraph (1) letter a of the Company's Articles of Association, the one entitled to preside over the Meeting is a member of the Board of Commissioners appointed by the Board of Commissioners. In accordance with the letter of the Board of Commissioners Number: DK/25 dated the fifteenth of March, two thousand and twenty one (15-03-2021), the Board of Commissioners has stipulated Mr. Agus Dermawan Wintarto Martowardojo as the Chairperson of the Meeting, and Mr. Pradjoto (the Vice President Commissioner/an Independent Commissioner) as the 1st Substitute Chairperson of the Meeting and Mr. Asmawi Syam (an Independent Commissioner) as the 2nd Substitute Chairperson of the Meeting.-----

-Furthermore the Chairperson of the Meeting opened the Meeting and informed the Meeting of following matters:-

A. That in accordance with Regulation of the Financial



Services Authority Number 15/POJK.04/2020 concerning the Planning and Implementation of the General Meeting of Shareholders of Public Companies (hereinafter shall be referred to as the "POJK RUPS"), the Company had served/sent a notification of the Plan and Items on the Agenda of the Annual General Meeting of Shareholders to the Financial Services Authority (OJK) on the first day of February, two thousand and twenty one (01-02-2021), and had made publications of the Announcement, Notice of Meeting, and Re-notice of Meeting on the IDX, OJK, KSEI, and the Company's websites and also in accordance with the Articles of Association the same had been published in the Investor Daily and The Jakarta Post dailies on the ninth day of February, two thousand and twenty one (09-02-2021), the twenty fourth day of February, two thousand and twenty one (24-02-2021), and the fifth day of March, two thousand and twenty one (05-03-2021) respectively.-----

The Notice of Meeting dated the twenty fourth day of February, two thousand and twenty one (24-02-2021) shall read and be written as follows:-----

-----**NOTICE OF**-----

-----**ANNUAL GENERAL MEETING OF SHAREHOLDERS**-----



-----PT BANK NEGARA INDONESIA (PERSERO) Tbk-----

----- THE COMPANY -----

The Company's Board of Directors hereby invites the Company's Shareholders to attend the Annual General Meeting of Shareholders for the 2020 Financial Year ("the Meeting") which shall be held on:-----

Day/Date : Thursday/March 18, 2021-----

Time : 14:00 WIB up to end (closing)-----

Place : Ballroom - BNI Tower 6th Floor-----

Jl. Pejompongan Raya Number 7,-----

Bendungan Hilir, Central Jakarta;-----

Items on the Agenda:-----

1. **Approval to the Annual Report and Adoption of the Consolidated Financial Statement of the Company, Approval to the Supervisory Duties Report of the Board of Commissioners as well as Adoption of the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2020 Financial Year, as well as at the same time granting of full release and discharge (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company from the management and supervisory actions they had taken during the**



2020 Financial Year.-----

Explanation:-----

In accordance with the provisions of Article 21 of the Company's Articles of Association, approval to the annual report including adoption of the financial statement as well as the supervisory duties report of the Board of Commissioners by a GMS shall grant full release and discharge to the members of the Board of Directors and the members of the Board of Commissioners from the management and supervision they had taken during the past financial year to the extent that such action is dealt with in the annual report and financial statement, except for embezzlement, fraud, and other criminal acts.

2. Approval to the use of the Company's Net Profits for the 2020 Financial Year.-----

Explanation:-----

In accordance with the provisions of Article 21 paragraph (2) of the Company's Articles of Association, the Board of Directors shall submit or present a proposal for the use of the Company's Net Profits, if the Company shall have a positive balance (retained earnings). In the Meeting, the



Board of Directors planned to submit or present the proposal for the use of the Company's Net Profits for the 2020 Financial Year for dividends and Retained Earnings.-----

3. **Fixation of remuneration (salary/honorarium, facilities and allowances) of 2021 Financial Year as well as bonus for the 2020 Financial Year for the members of the Board of Directors and the members of the Board of Commissioners of the Company.**-----

Explanation:-----

In accordance with the provisions of Article 5 of the Company's Articles of Association, the approval to the remuneration for the members of the Board of Directors and the members of the Board of Commissioners shall be given/granted in a GMS.-----

4. **Designation of a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement and the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2021 Financial Year.**-----

Explanation:-----



In accordance with the provisions of Article 21 of the Company's Articles of Association, the designation of a Public Accounting Firm registered with the OJK to audit the Company's Financial Statement of the current year, including internal control audit of the financial reporting in accordance with the applicable provisions shall be made in an Annual GMS.-----

5. Approval to the Amendments to the Company's Articles of Association.-----

Explanation:-----

In accordance with the provisions of Article 28 of the Company's Articles of Association and Article 57 and Article 63 of the POJK Number 15/POJK.04/2020, the Company proposes amendment to the Articles of Association, among others to make adjustment of the provisions to the POJK Number 15/POJK.04/2020 and POJK Number 16/POJK.04/2020, for approval by a GMS.-----

6. Approval to the Transfer of Shares Resulting from Shares Buyback which are kept as Treasury Stock.-----

Explanation:-----

In accordance with the provisions of Article 9



and Article 10 paragraph (1) of the OJK Regulation Number 2/POJK.04/2013 dated August 23, 2013 concerning Buyback of Shares Issued by Issuers or Public Companies in a Market Condition which Fluctuates Significantly, the shares resulting from buyback of shares which are transferred not through the sale on the Indonesian Stock Exchange must obtain approval from a GMS.-----

7. Approval to Update the Company's Recovery Plan.

Explanation:-----

In accordance with the Regulation of the Financial Services Authority Number: 14/POJK.03/2017 concerning Recovery Plan for Systemic Banks, Updating of the Recovery Plan containing the change in Trigger Level, Recovery Options, and/or fulfillment of the adequacy and worthiness of debt or investment instruments that have the capital characteristics owned by a Systemic Bank, must obtain Approval from the Shareholders through a GMS.-----

8. Confirmation of the Enactment of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 dated November 12, 2020 concerning Manage-



**ment Contract and Annual Management Contract of
the Board of Directors of State-Owned Enter-
prises.-----**

Explanation:-----

In accordance with the provisions of Article 16 paragraph (2) of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 dated November 12, 2020, SOEs in the form of Public Companies shall enact this regulation through adoption directly by the Board of Directors or confirmation in a GMS.-----

Notes:-----

1. The Company did not send separate invitations to the Shareholders, because this Notice (advertisement) shall constitute an official invitation.
2. The shareholders who are entitled to attend the Meeting are the shareholders of the Company whose names are included and registered in the Company's Register of Shareholders as of Tuesday, February 23, 2021 up to 16.15 WIB (Western Indonesia Time).-----
3. With due observance of the COVID-19 Prevention and Control Manual issued by the Ministry of



Health of the Republic of Indonesia, the Company recommends the shareholders to be present in the meeting by granting power through the KSEI Electronic General Meeting ("eASY.KSEI") facility, with the following procedures:-----

- a. The shareholders must first be registered in the KSEI Securities Ownership Reference ("AKSes KSEI") facility. If the Shareholders have not been registered, please register by visiting the website: access.ksei.co.id;-
- b. For the shareholders who have been registered, power of attorney shall be granted in the eASY.KSEI through the website: easy.ksei.co.id;-----
- c. The period of time for the Shareholders to declare their proxies and votes, change the appointment of the Proxies and/or change the votes for the items on the agenda of the Meeting, or revoke the power of attorney, shall be from the date of the Notice of the Meeting until no later than 1 (one) business day prior to the date of convening the Meeting at 12.00 Western Indonesia Time;---
- d. Guidelines on registration, use, and further



explanation about eASY.KSEI and AKSes KSEI
can be seen on the Company's website,
easy.ksei.co.id and/or website:-----
akses.ksei.co.id.-----

4. If the Shareholders still intend to attend the
meeting physically, the provisions below should
be followed:-----

a. The Shareholders who are unable to attend
the meeting in person can be represented by
his/her/their proxies under the following
provisions:-----

1) The Shareholder issues a Power of
Attorney, with the provision that the
members of the Board of Directors, the
members of the Board of Commissioners,
and the employees of the Company may
act as proxy of the Shareholder in the
Meeting. However, the votes they cast
in the Meeting as proxy shall not be
counted in the casting of votes.-----

2) The form of Power of Attorney can be
downloaded on the Company's website.---
The Power of Attorney which has been
fully completed shall be submitted to the



Securities Administration Agency (BAE)
of the Company, PT Datindo Entrycom.---

- b. The Shareholders or his/her proxy who will attend the Meeting is/are requested to submit photocopy of his/her KTP (Resident's Identity Card) or photocopy of other valid identity cards to the registration officer before entering the Meeting room. The Shareholders in the form of Legal Entities is/are obligated to submit a photocopy of the most recent Articles of Association as well as the most recent deed of appointment of the members of the Board of Directors and the members of the Board of Commissioners or the members of the management. Especially with regard to the Shareholders in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), they are requested to produce/show Written Confirmation of the GMS ("KTUR") to the registration officer before entering the Meeting room. In the event that the Shareholder cannot show/produce the KTUR, the relevant Shareholder can still attend the Meeting as long as his/her/its name is included/registered in



the Register of Shareholders and produce identity card that can be verified in accordance with the applicable provisions.-

c. The Shareholders (or his/her/their proxies) are obligated to take and pass the safety and health protocols applicable at the place of the Meeting as follows:-----

1) Having Certification Letter of Antigen Rapid Test (non-reactive) or PCR Swab Test (negative) of Covid-19 obtained from a hospital doctor, public health center, or clinic with a date of sample taking 1 (one) day before the Meeting.-

2) Wearing a mask while being present in the area and place of the Meeting.-----

3) Based on the detection and monitoring, having body temperature that is not above 37.3°C.-----

4) Following the direction/instruction of the Meeting Committee in implementing the physical distancing policy, both before the meeting was commenced, during the meeting, and after the Meeting was concluded. For that purpose, within the



framework of physical distancing, the Meeting Committee limits the capacity of the Meeting room.-----

5. Following the procedures and protocols to prevent the spread and transmission of Covid-19 set down by the Company.---

d. Shareholders (or his/her/their proxies) who fail to meet the provisions of letter c above are recommended to give power of attorney through the eASY.KSEI system without prejudice to his/her/their rights to ask questions, opinions, and/or vote in the Meeting.-----

5. In order to support the efforts to prevent and control the Covid-19, the Company:-----

a. Does not provide souvenir, food, and drinks.

b. May announce again if there are changes and/or additional information with respect to the procedures for holding the Meeting with reference to the current conditions and developments about integrated handling and controlling to prevent the spread and transmission of Covid-19.-----

6. Materials related to the items on the agenda of



the Meeting are available and can be obtained--
at the Company's website and the Company's head
office, during the Company's working hours as
of **February 24, 2021 up to March 18, 2021**. Copy
of physical document may be provided if requested
in writing by the Company's Shareholders, with
due observance of the Regulation of the Minister
of State-Owned Enterprises (SOE) Number: PER-
02/MBU/02/2015 and Number: PER-03/MBU/02/2015
dated February 17, 2015.-----

7. To facilitate the arrangement and for the order-
liness of the Meeting, the Shareholders or their
proxy are requested to be present at the place
of the Meeting by **13:30 WIB (Western Indonesia
Time)**.-----

Jakarta, February 24, 2021-----

The Company's Board of Directors-----

The Re-Notice of Meeting on the fifth day of March,
two thousand and twenty one (05-03-2021) shall read
and be written as follows:-----

-----**NOTICE OF**-----

-----**ANNUAL GENERAL MEETING OF SHAREHOLDERS**-----

-----**PT BANK NEGARA INDONESIA (PERSERO) Tbk**-----

----- **THE COMPANY** -----



The Company's Board of Directors makes a Correction to the Notice of Annual General Meeting of Shareholders for the 2020 Financial Year ("the Meeting"), which was published in the Investor Daily and The Jakarta Post dailies on the 24th of February 2021, by making a change in the date of convening of the Meeting and addition to the items on the agenda of the Meeting. Related to the said matters, the Company's Board of Directors makes a Re-Notice of Meeting, with a change in the schedule of the Meeting which previously was to be held on March 18, 2021 into as follows:-----

Day/Date : Monday/March 29, 2021-----

Time : 14:00 WIB up to end (closing)-----

Place : Ballroom - BNI Tower 6th Floor-----

Jl. Pejompongan Raya Number 7,-----

Bendungan Hilir, Central Jakarta;-----

Items on the Agenda:-----

- 1. Approval to the Annual Report and Adoption of the Consolidated Financial Statement of the Company, Approval to the Supervisory Duties Report of the Board of Commissioners as well as Adoption of the Annual Report on the Implementation of Partnership and Local Community Develop-**



ment Program for the 2020 Financial Year, as well as at the same time granting of full release and discharge (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company from the management and supervisory actions they had taken during the 2020 Financial Year.-----

Explanation:-----

In accordance with the provisions of Article 21 in conjunction with Article 18 of the Company's Articles of Association, Article 69 of the Law Number 40 of 2007 concerning Limited Liability Company ("UUPT"), Article 23 paragraph (1) of the Law Number 19 of 2003 concerning State-Owned Enterprises ("SOE Law"), which provide that Approval to the Annual Report including adoption of the Financial Statement as well as the Supervisory Duties Report of the Board of Commissioners shall be made by a GMS and the GMS shall grant full release and discharge to the members of the Board of Directors and the members of the Board of Commissioners from the management and supervision they had taken during the past financial year to the extent that such



action is dealt with in the Annual Report and Financial Statement, except for embezzlement, fraud, and other criminal acts.-----

Furthermore, in accordance with the provisions of Article 17 and Article 18 of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-09/MBU/07/2015 concerning Partnership and Local Community Development Program of the State-Owned Enterprises ("SOE") as most recently amended by means of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-02/MBU/04/2020, which provide that the Annual Report on the Implementation of Partnership and Local Community Development Program shall obtain approval and adoption from a GMS.-----

2. Approval to the use of the Company's Net Profits for the 2020 Financial Year.-----

Explanation:-----

In accordance with the provisions of Article 21 paragraph (2) in conjunction with Article 26 of the Company's Articles of Association and Article 70 and Article 71 of the UUPT, which provide



that the Board of Directors shall submit or present a proposal for the use of the Company's Net Profits, if the Company shall have a positive balance (retained earnings) to be decided/adopted by a GMS. In the Meeting, the Board of Directors planned to submit or present the proposal for the use of the Company's Net Profits for the 2020 Financial Year for Dividends and Retained Earnings.-----

3. **Fixation of remuneration (salary/honorarium, facilities and allowances) of 2021 Financial Year as well as bonus for the 2020 Financial Year for the members of the Board of Directors and the members of the Board of Commissioners of the Company.**-----

Explanation:-----

In accordance with the provisions of Article 11 paragraph (19) and Article 14 paragraph (3) of the Company's Articles of Association, Article 96 and Article 113 of the UUPT, and Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-04/MBU/11/2020, which provide that income of the members of the Board of Directors and the members of



the Board of Commissioners of the Company shall be stipulated by a GMS.-----

4. **Designation of a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement and the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2021 Financial Year.**-----

Explanation:-----

In accordance with the provisions of Article 21 of the Company's Articles of Association, Article 59 of the Regulation of the Financial Services Authority ("OJK") Number 15/POJK.04/2020 concerning the Planning and Implementation of the General Meeting of Shareholders of Public Companies, Article 13 paragraph (1) of the OJK Regulation Number 13/POJK.03/2017 concerning the Use of Services of Public Accountants and Public Accounting Firms in the Financial Services Activities, and Article 71 paragraph (1) of the SOE Law, which provide that the designation and dismissal of a public accountant and/or a public accounting firm which will provide audit services of the annual historical financial information



shall be decided in a GMS of the Company by considering proposal of the Board of Commissioners.-----

5. **Approval to the Amendments to the Company's Articles of Association.**-----

Explanation:-----

In accordance with the provisions of Article 28 of the Company's Articles of Association, Article 19 of the UUPT, and Article 57 in conjunction with Article 63 of the POJK Number 15/POJK.04/2020, which provide that the Company proposes amendment to the Articles of Association, among others to make adjustment of provisions to the POJK Number 15/POJK.04/2020 and POJK Number 16/POJK.04/2020, for approval by a GMS, without prejudice to the adjustment to other OJK regulations to the extent that it is required.-----

6. **Approval to the Transfer of Shares Resulting from Shares Buyback which are kept as Treasury Stock.**-----

Explanation:-----

In accordance with the provisions of Article 9 and Article 10 paragraph (1) of the OJK Regulation Number 2/POJK.04/2013 dated August 23,



2013 concerning Buyback of Shares Issued by Issuers or Public Companies in a Market Condition which Fluctuates Significantly, which provide that the shares resulting from buyback of shares which are transferred not through the sale on the Indonesian Stock Exchange must obtain approval from a GMS.-----

7. Approval to Update the Company's Recovery Plan.

Explanation:-----

In accordance with the OJK Regulation Number: 14/POJK.03/2017 concerning Recovery Plan, which provides that for Systemic Banks, the Updating of the Recovery Plan containing the change in Trigger Level, Recovery Options, and/or fulfillment of the adequacy and worthiness of debt or investment instruments that have the capital characteristics owned by a Systemic Bank, must obtain Approval from the Shareholders through a GMS.-----

8. Confirmation on the Enactment of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 dated November 12, 2020 concerning Management Contract and Annual Management Contract of the



Board of Directors of State-Owned Enterprises.-

Explanation:-----

In accordance with the provisions of Article 16 paragraph (2) of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 dated November 12, 2020 concerning Management Contract and Annual Management Contract of the Board of Directors of State-Owned Enterprises, which provides that SOEs in the form of Public Companies shall enact this regulation among others by confirmation in a GMS.-----

9. Amendment/Change to the Composition of the Company's Management.-----

Explanation:-----

In accordance with the provisions of Article 11 paragraph (10) and Article 14 paragraph (12) of the Company's Articles of Association, which provide that the approval to the appointment and dismissal/discharge of the Company's Management shall be approved in a GMS.-----

Notes:-----

1. The Company did not send separate invitations to the Shareholders, because this Notice (adverti-



sement) shall constitute an official invitation.

2. The shareholders who are entitled to attend the Meeting are the shareholders of the Company whose names are included and registered in the Company's Register of Shareholders as of Thursday, March 4, 2021 up to 16.15 WIB (Western Indonesia Time).
3. With due observance of the COVID-19 Prevention and Control Manual issued by the Ministry of Health of the Republic of Indonesia, the Company recommends the shareholders to be present in the meeting by granting power through the KSEI Electronic General Meeting ("eASY.KSEI") facility, with the following procedures:-----
 - a. The shareholders must first be registered in the KSEI Securities Ownership Reference ("AKSes KSEI") facility. If the Shareholders have not been registered, please register by visiting the website: akses.ksei.co.id;-----
 - b. For the shareholders who have been registered, power of attorney shall be granted in the eASY.KSEI through the website: easy.ksei.co.id;-----
 - c. The period of time for the Shareholders to



declare their proxies and votes, change the appointment of the Proxies and/or change the votes for the items on the agenda of the Meeting, or revoke the power of attorney, shall be from the date of the Notice of the Meeting until no later than 1 (one) business day prior to the date of convening the Meeting at 12.00 Western Indonesia Time;---

- d. Guidelines on registration, use, and further explanation about eASY.KSEI and AKSes KSEI can be seen on the Company's website, easy.ksei.co.id and/or website: akses.ksei.co.id.-----

- 4. If the Shareholders still intend to attend the meeting physically, the provisions below should be followed:-----

- a. The Shareholders who are unable to attend the meeting in person can be represented by his/her/their proxies under the following provisions:-----

- 1) The Shareholder issues a Power of Attorney, with the provision that the members of the Board of Directors, the members of the Board of Commissioners,



and the employees of the Company may act as proxy of the Shareholder in the Meeting. However, the votes they cast in the Meeting as proxy shall not be counted in the casting of votes.-----

2) The form of Power of Attorney can be downloaded on the Company's website. The Power of Attorney which has been fully completed shall be submitted to the Securities Administration Agency (BAE) of the Company, PT Datindo Entrycom.---

b. The Shareholders or his/her proxy who will attend the Meeting is/are requested to submit photocopy of his/her KTP (Resident's Identity Card) or photocopy of other valid identity cards to the registration officer before entering the Meeting room. The Shareholders in the form of Legal Entities is/are obligated to submit a photocopy of the most recent Articles of Association as well as the most recent deed of appointment of the members of the Board of Directors and the members of the Board of Commissioners or the members of the management. Especially



with regard to the Shareholders in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), they are requested to produce/show Written Confirmation of the GMS ("KTUR") to the registration officer before entering the Meeting room. In the event that the Shareholder cannot show/produce the KTUR, the relevant Shareholder can still attend the Meeting as long as his/her/its name is included/registered in the Register of Shareholders and produce identity card that can be verified in accordance with the applicable provisions.-

c. The Shareholders (or his/her/their proxies) are obligated to take and pass the safety and health protocols applicable at the place of the Meeting as follows:-----

1) Having Certification Letter of Antigen Rapid Test (non-reactive) or PCR Swab Test (negative) of Covid-19 obtained from a hospital doctor, public health center, or clinic with a date of sample taking 1 (one) day before the Meeting.-

2) Wearing a mask while being present in



the area and place of the Meeting.-----

3) Based on the detection and monitoring, having body temperature that is not above 37.3°C.-----

4) Following the direction/instruction of the Meeting Committee in implementing the physical distancing policy, both before the meeting was commenced, during the meeting, and after the Meeting was concluded. For that purpose, within the framework of physical distancing, the Meeting Committee limits the capacity of the Meeting room.-----

5. Following the procedures and protocols to prevent the spread and transmission of Covid-19 set down by the Company.---

d. Shareholders (or his/her/their proxies) who fail to meet the provisions of letter c above are recommended to give power of attorney through the eASY.KSEI system without prejudice to his/her/their rights to ask questions, opinions, and/or vote in the Meeting.-----

5. In order to support the efforts to prevent and



control the Covid-19, the Company:-----

- a. Does not provide souvenir, food, and drinks.
- b. May announce again if there are changes and/or additional information with respect to the procedures for holding the Meeting with reference to the current conditions and developments about integrated handling and controlling to prevent the spread and transmission of Covid-19.-----

- 6. Materials related to the items on the agenda of the Meeting are available and can be obtained at the Company's website and the Company's head office, during the Company's working hours as of February 24, 2021 up to March 29, 2021. Copy of physical document may be provided if requested in writing by the Company's Shareholders, with due observance of the Regulation of the Minister of State-Owned Enterprises (SOE) Number: PER-02/MBU/02/2015 and Number: PER-03/MBU/02/2015 dated February 17, 2015.-----
- 7. To facilitate the arrangement and for the orderliness of the Meeting, the Shareholders or their proxy are requested to be present at the place of the Meeting by **13:30 WIB (Western Indonesia**



Time) .-----

Jakarta, March 5, 2021-----

The Company's Board of Directors-----

That the proof of downloaded Announcement of Meeting, Notice of Meeting, and Re-Notice of Meeting and one page of the daily newspapers which contains the Announcement, the Notice of the Meeting and Re-Notice of Meeting as mentioned above, is attached to the master of original copy of this deed.-----

B. That the quorum for attendance at the Meeting and Meeting Resolutions of today shall be as follows:--

- For the First, Fourth, Seventh, and Eighth Items on the Agenda of the Meeting, in accordance with the provisions of Article 25 paragraph (1) letter a of the Company's Articles of Association and Article 41 paragraph (1) letter a of the POJK RUPS, the quorum for attendance is achieved if the Meeting is attended by the Shareholders and/or their lawful proxies jointly representing more than 1/2 (one half) of the total shares with lawful voting right. The Quorum for Decision is achieved if it is approved by the Shareholders and/or their lawful proxies jointly representing more than 1/2 (one half) of the total shares with



voting right present in the Meeting.-----

- For the Second, Third, and Ninth Items on the Agenda of the Meeting, in accordance with the provisions of Article 25 paragraph (4) letter a of the Company's Articles of Association, the quorum for Attendance is achieved if the Meeting is attended by the Dwiwarna A Series Shareholder and other Shareholders and/or their lawful proxies jointly representing more than 1/2 (one half) of the total shares with lawful voting right. The Quorum for Decision is achieved if it is approved by the Dwiwarna A Series Shareholder and other Shareholders and/or their lawful proxies jointly representing more than 1/2 (one half) of the total shares with voting right present in the Meeting.-----
- For the Fifth and Sixth Items on the Agenda of the Meeting, in accordance with the provisions of Article 25 paragraph (5) letter a of the Company's Articles of Association and Article 42 letter a of the POJK RUPS, the quorum for Attendance is achieved if the Meeting is attended by the Dwiwarna A Series shareholder and other shareholders and/or their lawful proxies jointly



representing at least 2/3 (two thirds) of the total shares with lawful voting right. The Quorum for decision is achieved if it is approved by the Dwiwarna A Series Shareholder and other Shareholders and/or their lawful proxies jointly representing more than 2/3 (two thirds) of the total shares with voting right present in the Meeting.-----

C. Furthermore, the Chairperson of the Meeting invites me, the Notary Public to inform the quorum for attendance in the Meeting who are present and/or represented in the Meeting, and furthermore I, the Notary, convey as follows:-----

that in accordance with the Company's Register of Shareholders as of the fourth day of March, two thousand and twenty one (04-03-2021), issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, the total number of the Company's issued shares was 18,648,656,458 (eighteen billion six hundred forty eight million six hundred fifty six thousand four hundred fifty eight) shares. From all of the Company's issued shares, the Company has made shares buyback which were then kept in the Treasury Stock totaling 19,579,700 (nineteen million



five hundred seventy nine thousand seven hundred) shares. Therefore, all shares which have lawful voting right that were entitled to attend the Meeting were 18,629,076,758 (eighteen billion six hundred twenty nine million seventy six thousand seven hundred and fifty eight) shares.-----

That in accordance with the list of attendance and calculation of the quorum for attendance made by PT Datindo Entrycom as the Securities Administration Agency of the Company, that the following shares were present and/or represented in the Meeting:----

- a. 1 (one) Dwiwarna A Series share having a nominal value of IDR 7,500.00 (seven thousand five hundred Rupiahs).-----
- b. 14,875,307,904 (fourteen billion eight hundred seventy five million three hundred seven thousand nine hundred four) registered ordinary shares, which constitutes B Series shares, each share having a nominal value of IDR 7,500.00 (seven thousand five hundred Rupiahs) and C Series shares, each share having a nominal value of IDR 375.00 (three hundred seventy five Rupiahs);-----

or a grand total of 14,875,307,905 (fourteen billion



eight hundred seventy five million three hundred seven thousand nine hundred five) shares or approximately 79.8499469% (seventy nine point eight four nine nine four six nine percent) of all shares which had been issued by the Company with lawful voting rights i.e. a total of 18,629,076,758 (eighteen billion six hundred twenty nine million seventy six thousand seven hundred fifty eight) shares in accordance with the Company's Register of Shareholders as of the fourth day of March, two thousand and twenty one (04-03-2021) issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, so based on the provisions of Article 25 paragraph 1 letter a, paragraph 4 letter a, and paragraph 5 letter a of the Company's Articles of Association and Article 41 paragraph (1) letter a and Article 42 letter a of the POJK RUPS, therefore the quorum to hold the Meeting had been fulfilled (quorum was present), and as such the Meeting was lawful and entitled to adopt lawful and binding resolutions.-----

And now I, the Notary Public, invite the Chairperson of the Meeting to continue the Meeting, and prior to the commencement of the Meeting, the Chairperson of the



Meeting informed several matters related to **the General Conditions of the Company** during 2020 (two thousand and twenty) amidst economic pressures and the Covid-19 pandemic, namely as follows:-----

"The Covid-19 pandemic accompanied by social restriction policy has caused an economic slowdown. As a result, the Indonesia's economic growth has contracted by -2.07% (minus two point zero seven percent) in 2020 (two thousand and twenty) compared to that of 2019 (two thousand and nineteen) which reached 5.02% (five point zero two percent).-----

Facing such difficult conditions, the Management has taken a number of strategic steps and policies aimed at maintaining the Company's performance. In addition, the Board of Commissioners consistently carries out its supervisory functions and duties over the strategies and policies carried out by the Board of Directors in carrying out the Company's business in this challenging time so that the Company is able to maintain its performance and conduct its business prudently.-----

In the midst of the Covid-19 pandemic, the Company recorded a growth in Third Party Funds reaching 10.6% (ten point six percent), which was above the target



set down at 8.5% (eight point five percent) up to 9.5% (nine point five percent), i.e. a total of IDR 679.5 trillion (six hundred seventy nine point five trillion Rupiahs) from the previous year's position of IDR 614.3 trillion (six hundred fourteen point three trillion Rupiahs).-----

On the other hand, the Company's total assets were recorded at IDR 891.3 trillion (eight hundred ninety one point three trillion Rupiahs), relatively growing by 5.4% (five point four percent) or IDR 45.7 trillion (forty five point seven trillion Rupiahs) compared to the previous year of IDR 845.6 trillion (eight hundred forty five point six trillion Rupiahs). This assets growth was mainly affected by an increase in loans extended by 5.3% (five point three percent) from IDR 556.8 trillion (five hundred fifty six point eight trillion Rupiahs) in 2019 (two thousand and nineteen) to IDR 586.2 trillion (five hundred eighty six point two trillion Rupiahs) in 2020 (two thousand and twenty).-----

The effectiveness of the Company's strategy in dealing with the impacts of the pandemic was confirmed by the Company's financial performance, especially in the 4th (fourth) quarter of 2020 (two thousand and



twenty) which showed a significant increase compared to that of the previous quarter in 2020 (two thousand and twenty).-----

The Net Interest Margin or NIM of the Company in 2020 (two thousand and twenty) was recorded at 4.5% (four point five percent), decreased from that of 2019 (two thousand and nineteen) of 4.9% (four point nine percent). However, in the 4th (fourth) quarter of 2020 (two thousand and twenty), the NIM improved to the level of 5.1% (five point one percent), or the highest throughout 2020 (two thousand and twenty).

The improvement of NIM in the 4th (fourth) quarter of 2020 (two thousand and twenty) was in line with the management strategy to optimize the Cost of Fund so that it reached the level of 2.0% (two point zero percent) in the 4th (fourth) quarter of 2020 (two thousand and twenty) and for the whole of 2020 (two thousand and twenty) it improved by 2.6% (two point six percent) or improved 50 (fifty) basis points from that of 2019 (two thousand and nineteen) of 3.2% (three point two percent).-----

The Fee Based Income that the Company managed to raise reached IDR 11.9 trillion (eleven point nine trillion Rupiahs), increased by 4.5% (four point



five percent) from that of 2019 (two thousand and nineteen). The Company was also able to maintain operational cost efficiency which only grew by 2.2% (two point two percent) Year on Year (YoY). This achievement contributed to the realization of Pre-Provision Operating Profit (PPOP) of IDR 27.8 trillion (twenty seven point eight trillion Rupiahs) at the end of 2020 (two thousand and twenty). Quarterly, the Company's PPOP in the 4th (fourth) quarter was the highest compared to that of the previous quarters. This showed that the Company's business continues to grow despite the pressure from the Covid-19 pandemic.-----

To maintain the Bank's ability to absorb risks that may arise and to anticipate uncertain economic conditions, the Company has taken prudent steps to foster adequate allowance for impairment losses (or CKPN) in 2020 (two thousand and twenty). So that in 2020 (two thousand and twenty), the Company reported the achievement of net profits amounting to IDR 3.3 trillion (three point three trillion Rupiah) accompanied by coverage ratio at the level of 182.4% (one hundred eighty two point four percent) greater than that of 2019 (two thousand and nineteen) of 133.5% (one hundred thirty three point five percent).-----



The Company's performance mentioned above has been presented by the Company at the Analyst Meeting held on the twenty ninth day of January, two thousand and twenty one (29-01-2021) and summarized in the summary of the Consolidated Financial Statement as of the thirty first day of December, two thousand and twenty (31-12-2020).-----

Thus that was all our presentation about the general conditions of the Company in 2020 (two thousand and twenty)".-----

In accordance with the Notice of Meeting and with due observance of Article 39 of the POJK RUPS, I hereby inform that the Items on the Agenda of the Meeting shall be as follows:-----

1. Approval to the Annual Report and Adoption of the Consolidated Financial Statement of the Company, Approval to the Supervisory Duties Report of the Board of Commissioners as well as Adoption of the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) Financial Year, as well as at the same time granting of full release and discharge (*volledig acquit et de charge*) to the Board of



Directors and the Board of Commissioners of the Company from the management and supervisory actions they had taken during the 2020 (two thousand and twenty) Financial Year.-----

2. Approval to the use of the Company's Net Profits for the 2020 (two thousand and twenty) Financial Year.-----

3. Fixation of remuneration (salary/honorarium, facilities, and allowances) of 2021 (two thousand and twenty one) Financial Year as well as bonus for the 2020 (two thousand and twenty) Financial Year for the members of the Board of Directors and the members of the Board of Commissioners of the Company.-----

4. Designation of a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement and the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2021 (two thousand and one) Financial Year.-----

5. Approval to the Amendments to the Company's Articles of Association.-----

6. Approval to the Transfer of Shares Resulting from Shares Buyback which are kept as Treasury



Stock.-----

7. Approval to Update the Company's Recovery Plan.
8. Confirmation of the Enactment of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number PER-11/MBU/11/2020 dated the twelfth of November, two thousand and twenty (12-11-2020) concerning Management Contract and Annual Management Contract of the Board of Directors of State-Owned Enterprises.-
9. Amendment/Change to the Composition of the Company's Management.-----

The decision making mechanisms and procedures for exercising the shareholder's right to ask questions and/or raise responses shall be as stated in the principles of Meeting Rules of Order which had been read out.-----

Furthermore, entering the First Item on the Agenda of the Meeting. The Chairperson of the Meeting invited the **President Director** to present the First Item on the Agenda of the Meeting.-----

-Afterwards, Mr. **ROYKE TUMILAAAR** as the President Director presented the following matters:-----

"Thank you to the Chairperson of the Meeting,-----

The honorable Shareholders, proxies of the share-



holders and audiences,-----

Now entering into **the First Item on the Agenda of the Meeting, i.e.:**-----

"Approval to the Annual Report and Adoption of the Consolidated Financial Statement of the Company, Approval to the Supervisory Duties Report of the Board of Commissioners as well as Adoption of the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) Financial Year, as well as at the same time granting of full release and discharge (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company from the management and supervisory actions they had taken during the 2020 (two thousand and twenty) Financial Year".-----

Praise be to God the Almighty for His mercy,-----
the Company was able to maintain the Bank's business performance amidst various challenges and increasingly complex business dynamics throughout 2020 (two thousand and twenty).-----

On this good occasion, please allow me to present that the Consolidated Financial Statement of the Company for the 2020 (two thousand and twenty)



Financial Year has been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja - Member firm of Ernst & Young global network, in accordance with Report Number: 00022/2.1032/AU.1/07/0240-1/1/I/2021 dated the twenty second of January, two thousand and twenty one (22-01-2021), with the opinion that the consolidated financial statement has been presented fairly, in all material respects.-----

Whereas the summary of the Consolidated Financial Statement for the 2020 (two thousand and twenty) Financial Year had been announced through 2 (two) national daily newspapers, namely Bisnis Indonesia and The Jakarta Post dailies on Thursday, the thirtieth of January, two thousand and twenty one (30-01-2021) as well as the same had been uploaded on the websites of the Company and the Indonesia Stock Exchange.-----

The Consolidated Financial Statement as contained in the Company's Annual Report for the 2020 (two thousand and twenty) Financial Year was submitted in the form of softcopy which had been distributed to all share-holders, proxies of the shareholders, and audiences at the Meeting and also can be accessed



through the websites of the Company and the Indonesia Stock Exchange since the First Notice of the Meeting, i.e. on the twenty fourth day of February, two thousand and twenty one (24-02-2021).-----

The honorable shareholders, proxies of the shareholders, and audiences,-----

In facing challenges and rapid business dynamics, the Company opened the year of 2020 (two thousand and twenty) by establishing various strategic policies, among others as follows:-----

1. Improving credit quality through risk management and credit restructuring.-----
2. Strengthening Liquidity through an efficient Funding Mix Optimization to support the business.
3. Optimizing cost efficiency through prioritization of work initiatives and programs.-----
4. Improving CASA through digital transactions and third party cooperation.-----
5. Optimizing Human Capital and IT in supporting work initiatives and programs.-----

In general, the strategies implemented in 2020 (two thousand and twenty) could be implemented well. The Company succeeded in realizing credit growth above the industry average growth amidst contracted



economic conditions due to the Covid-19 pandemic.--

The achievement of the Company's good performance was also recognized by external parties, both domestic and abroad, as evidenced by the awards received, among others:-----

1. Best International Banking 2020 from Alpha Southeast Asia.-----
2. Ranked First in the Indonesia Domestic Market Leader (category Overall) 2020, from Euromoney.
3. Best Overall Developer Portal Community Prize 2020, by API Digital Services.-----
4. Best Technology Innovation - Internal Solution 2000 from Contact Center World.-----
5. Ranked First in the Best Gratification Control Unit 2020 from the Corruption Eradication Commission (KPK).-----
6. The Best GRC Overall for Corporate Governance & Performance 2020 in the field of International Trade & Corporate Banking from Businessweek Indonesia.-----
7. And also has successfully met a National and International Standards, among others, through the SNI ISO 37001-2016 Certification related to the Anti-Bribery Management System.-----



Furthermore please allow us to present report on the Company's financial performance during 2020 (two thousand and twenty) which will be presented by the Director of Finance of the Company, namely Mrs. Novita Widya Anggraini, and presentation on the implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) and report on the Sustainable Finance Action Plan which will be presented by the Vice President Director of the Company, namely Mrs. Adi Sulistyo-wati.-----

Then I gave the floor to the Director of Finance of the Company, namely Mrs. Novita Widya Anggraini".--

-Afterwards the Director of Finance of the Company, Mrs. Novita Widya Anggraini presented the following matters:-----

STATEMENT OF FINANCIAL POSITION AS OF the thirty first day of December, two thousand and twenty (31-12-2020)-----

"Thank you Mr. President Director,-----

The honorable shareholders, proxies of the shareholders and audiences,-----

Please allow me to present the Statement of Financial Position of the Company as of the thirty first day



of December, two thousand and twenty (31-12-2020).-

1. Total Assets grew by 5.4% (five point four percent) compared to that of 2019 (two thousand and nineteen), so that the total assets of the Company as of the thirty first day of December, two thousand and nineteen (31-12-2020) reached IDR 891.3 trillion (eight hundred ninety one point three trillion Rupiahs).-----
2. Extended Loans increased by 5.3% (five point three percent) YoY. The highest growth was in the Small-Scale Segment, which grew by 12.4% (twelve point four percent) YoY as a commitment of the Company to support the government programs to maintain the growth of MSME business due to the pandemic. Moreover, the Private Corporate Segment grew by 10.2% (ten point two percent) YoY and the Consumer and SOE Corporate Segments grew by 4.7% (four point seven percent) and 2.5% (two point five percent) YoY, respectively. Meanwhile, the Medium-Scale Segment grew negatively by 7.6% (seven point six percent) YoY in line with the strategy to focus on improvement of assets quality and selective expansion in this segment.-----



3. The Third Party Funds grew by 10.6% (ten point six percent) YoY to IDR 679.5 trillion (six hundred seventy nine point five trillion Rupiahs) in 2020 (two thousand and twenty). The growth of Third Party Funds was driven by Savings CASA which grew by 17.0% (seventeen point zero percent) YoY and Current Account grew by 9.9% (nine point nine percent) YoY in line with the strategies of the Company to focus on CASA products. Time Deposits during 2020 (two thousand and twenty) grew by 5.0% (five point zero percent) YoY.-----
4. Total equity decreased by 9.7% (nine point seven percent) YoY from IDR 125.0 trillion (one hundred twenty five trillion Rupiahs) in 2019 (two thousand and nineteen) to IDR 112.9 trillion (one hundred twelve point nine trillion Rupiahs) in 2020 (two thousand and twenty), this was due to the initial impact of the implementation of Statement of Financial Accounting Standards or PSAK 71 related to Financial Instruments which is recorded as a subtraction from the Retained Earnings balance of IDR 12.9 trillion (twelve point nine trillion Rupiahs) (after taking into account deferred taxes).-----



For the Statement of Income, I present below a brief description of the Company's achievements during 2020 (two thousand and twenty):-----

STATEMENT OF INCOME FOR THE PERIOD OF 2020 (TWO THOUSAND AND TWENTY) -----

1. The Covid-19 pandemic during 2020 (two thousand and twenty) had an impact on the achievement of the Company's Net Interest Income (NII) which grew by 1.5% (one point five percent) YoY to IDR 37.2 trillion (thirty seven point two trillion Rupiahs). There was pressure on interest income which caused a decrease by 4.0% (four point zero percent) YoY to IDR 56.2 trillion (fifty six point two trillion Rupiahs) in 2020 (two thousand and twenty). In response to the decrease in interest income, the Company implemented a strategy to streamline the Interest Expense which could decrease by 13.3% (thirteen point three percent) YoY to IDR 19.0 trillion (nineteen trillion Rupiahs), as reflected in the Cost of Fund for the Third Party Funds decreased from 3.2% (three point two percent) in 2019 (two thousand and nineteen) to 2.6% (two point six percent) in 2020 (two thousand and



twenty).-----

2. Even though business and macroeconomics were negatively affected by the Covid-19 pandemic, Other Operating Income or Fee Based Income (FBI) managed to grow by 4.5% (four point five percent) YoY to IDR 11.9 trillion (eleven point nine trillion Rupiahs) in 2020 (two thousand and twenty). The Company made an effort to increase the Fee Based Income from Fee Income related to Securities which grew by 43.1% (forty three point one percent) YoY, Forex Trading Profits which grew by 41.3% (forty one point three percent) YoY and Trade Finance transactions which grew by 8.5% (eight point five percent) YoY.-----

3. Operating Expenses can be well maintained, only grew by 2.2% (two point two percent) YoY or amounting to IDR 24.2 trillion (twenty four point two trillion Rupiahs), in line with the efficiency made by the Company.-----

4. Pre-Provisioning Operating Profit (PPOP) in 2020 (two thousand and twenty) amounting to IDR 27.8 trillion (twenty seven point eight trillion Rupiahs) grew negatively by 1.8% (one point



eight percent) YoY. The PPOP showed a positive trend in the 4th (fourth) quarter of 2020 (two thousand and twenty) in which it was recorded at IDR 7.8 trillion (seven point eight trillion Rupiahs), increased by 18.5% (eighteen point five percent) compared to the previous quarter which was recorded at IDR 6.6 trillion (six point six trillion Rupiahs), and better than the PPOP for the 1st (first) quarter of 2020 (two thousand and twenty) before the Covid-19 pandemic amounting to IDR 7.6 trillion (seven point six trillion Rupiahs).-----

5. Allowance for Impairment Losses (CKPN) in 2020 (two thousand and twenty) was recorded at IDR 22.6 trillion (twenty two point six trillion Rupiahs) or increased by 155.6% (one hundred fifty five point six percent) YoY as a commitment of the Company to allocate sufficient reserve to be able to cover debtors who experienced a decline in quality and anticipate the potential impairment of assets quality in the future in accordance with the principles of PSAK 71 related to Financial Instruments which was effectively valid as of the first day of January, two thousand and twenty (01-01-2020).-----



6. With the details of the profits and losses presented earlier, the Company's Net Profits for 2020 (two thousand and twenty) was IDR 3.3 trillion (three point three trillion Rupiahs), grew negatively by 78.7% (seventy eight point seven percent) compared to the achievement in 2019 (two thousand and nineteen) amounting to IDR 15.4 trillion (fifteen point four trillion Rupiahs).-----

FINANCIAL RATIOS-----

Furthermore, I presented the key financial ratios of the Company during 2020 (two thousand and twenty) as follows:-----

1. Capital Adequacy Ratio (CAR) at the level of 16.8% (sixteen point eight percent). The achievement of CAR was far above the minimum requirement under the provisions of Basel III and the Company's risk profile of 2020 (two thousand and twenty) i.e. 11.5% (eleven point five percent).
2. The Covid-19 pandemic and limited economic activity during 2020 (two thousand and twenty) had a negative impact on the quality of loans extended by the Company, as reflected in the Gross NPL Ratio in 2020 (two thousand and twenty), i.e.



- 4.3% (four point three percent) or increased from that of 2019 (two thousand and nineteen) in the position of 2.3% (two point three percent).
3. Coverage Ratio in 2020 (two thousand and twenty) was recorded at 182.4% (one hundred eighty two point four percent), decreased if compared to the position of 2019 (two thousand and nineteen) of 133.5% (one hundred thirty three point five percent) in anticipating potential impairment of assets quality in the future.-----
4. Return on Assets and Return on Equity at 0.5% (zero point five percent) and 2.9% (two point nine percent) respectively.-----
5. Net Interest Margin was recorded at the position of 4.5% (four point five percent).-----
6. Cost to Income Ratio of 44.2% (forty four point two percent).-----
7. Loan to Deposit Ratio improved from 91.5% (ninety one point five percent) in 2019 (two thousand and nineteen) to 87.3% (eighty seven point three percent) in 2020 (two thousand and twenty), driven by an increase in Third Party Funds in 2020 (two thousand and twenty) by 10.6% (ten point six percent) YoY, higher than the



increase in Loans extended of 5.3% (five point three percent) YoY.-----

The honorable shareholders, proxies of the shareholders and audiences,-----

The performance of the Company's shares in 2020 (two thousand and twenty) was also affected by the fluctuation in the Indonesia stock exchange due to the Covid-19 Pandemic. Price of the Company's Shares at the end of 2020 (two thousand and twenty) was closed at the price of IDR 6,175.- (six thousand one hundred seventy five Rupiahs) or decreased by 27.1% (twenty seven point one percent) compared to the previous year's closing at a level of IDR 7,850.- (seven thousand eight hundred fifty Rupiahs). The movement of share prices during 2020 (two thousand and twenty) recorded the highest closing price reaching IDR 7,925.- (seven thousand nine hundred twenty five Rupiahs) on the twentieth day of February, two thousand and twenty (20-02-2020) and the lowest price was recorded at IDR 3,160.- (three thousand one hundred sixty Rupiahs) on the twenty fourth day of March, two thousand and twenty (24-03-2020).----

With the price of the Company's shares at IDR 6,175.- (six thousand one hundred seventy five Rupiahs) at



the end of 2020 (two thousand and twenty), the Company's shares capitalization reached IDR 115.1 trillion (one hundred fifteen point one trillion Rupiahs). The structure of shareholdings at the end of December 2020 (two thousand and twenty) consisted of the Government at a fixed portion of 60.0% (sixty percent). Meanwhile, the portion of domestic and foreign investors has changed, in which domestic investors hold a total of 23.1% (twenty three point one percent), increased from 13.6% (thirteen point six percent) in 2019 (two thousand and nineteen), and foreign investors at a portion of 16.9% (sixteen point nine percent), which decreased from 26.4% (twenty six point four percent) in 2019 (two thousand and nineteen).-----

Further, please allow me to present a report on the implementation of PSAK 71 related to Financial Instruments which is the adoption of IFRS 9 related to Financial Instruments which is effectively valid on the first of January, two thousand and twenty (01-01-2020).-----

PSAK 71 related to Financial Instruments and OJK Letter Number S.78/PB.11/2017 dated the eighth of September, two thousand and seventeen (08-09-2017)



concerning the Application of PSAK 71 requires the effective implementation of PSAK 71 for Financial Statements starting on the first of January, two thousand and twenty (01-01-2020).-----

The implementation of PSAK 71 has an impact on the classification and measurement of financial instruments in the Financial Statement, as well as the calculation of Allowance for Impairment Losses (CKPN) for financial assets. Under the PSAK 71, financial instruments are no longer classified based on management's intention, but based on the characteristics of the contractual cash flows and business model.--

The calculation of CKPN for financial assets is no longer based on the principle of incurred loss, but is based on the principle of expected credit loss. We have also presented the implementation of PSAK 71 at the Annual GMS held on the twentieth of February, two thousand and twenty (20-02-2020).----

In this respect I reported that the Implementation of PSAK 71 had an impact on the increase in CKPN for the Company's financial assets by IDR 16.2 trillion (sixteen point two trillion Rupiahs) which was adjusted to the retained earnings balance. Thus, the initial balance of the Company's consolidated



retained earnings at the position as of the first day of January, two thousand and twenty (01-01-2020) (audited) decreased on a net basis after calculating deferred taxes in the amount of IDR 12.9 trillion (twelve point nine trillion Rupiahs), decreased from previously of IDR 79.7 trillion (seventy nine point seven trillion Rupiahs) to IDR 66.7 trillion (sixty six point seven trillion Rupiahs).-----

Thus that was a report on the Company's financial performance in 2020 (two thousand and twenty) and a report on the implementation of PSAK 71 related to Financial Instruments which we could present. Furthermore the presentation of the implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) and a report on Sustainable Finance Action Plan will be presented by the Vice President Director.-----

For that purpose I gave the floor to the Vice President Director".-----

-Afterwards Mrs. Adi Sulistyowati as the Vice President Director presented the implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) and the report on Sustainable Finance Action Plan as follows:-----



"Thank you to the Director of Finance.-----

The honorable Shareholders, Proxies of the Shareholders and audiences,-----

In carrying out banking business activities, the Company was fully aware that the success of the Company was not only determined by good management and operational performance, but also because it was supported by the community within the Company's environment/circle. The Company has a moral duty to develop business activities and promote a sustainable domestic economy by always serving all stakeholders with full of integrity and upholding business ethics.

In this occasion, please allow me to present that the Financial Statement of the Partnership and Local Community Development Program for the 2020 (two thousand and twenty) has been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja - Member firm of Ernst & Young global network, with the opinion that the financial statement has been presented fairly, in all material respects, in accordance with the Report Number: 00100/2.1032/AU.2/10/0240-1/1/II/2021 dated the ninth of February, two thousand and twenty one (09-02-2021).-----



Distribution of the Partnership Program during 2020 (two thousand and twenty) amounted to IDR 116.2 billion (one hundred sixteen point two billion Rupiahs), from which amount a total of IDR 65.9 billion (sixty five point nine billion Rupiahs) was distributed in the form of loans through the Company's Office Network throughout Indonesia, a total of IDR 50.0 billion (fifty billion Rupiahs) was distributed in the form of loans to Specific SOE and a total of IDR 300 million (three hundred million Rupiahs) was distributed in the form of development funds. The number of fostered partners at the position as of the end of December 2020 (two thousand and twenty) was 2,582 (two thousand five hundred eighty two) fostered partners.-----

Whereas the total distribution for Local Community Development Program during 2020 (two thousand and twenty) amounted to IDR 174.6 billion (one hundred seventy four point six billion Rupiahs) had been used for the following activities:-----

- Education and training assistance in the amount of IDR 32.4 billion (thirty two point four billion Rupiahs);-----
- Assistance for natural disasters victims in the



amount of IDR 69.4 billion (sixty nine point four billion Rupiahs);-----

- Assistance for health improvement in the amount of IDR 13.2 billion (thirteen point two billion Rupiahs);-----
- Assistance for public facilities and infrastructure development in the amount of IDR 13.1 billion (thirteen point one billion Rupiahs);---
- Assistance for religious facilities in the amount of IDR 20.2 billion (twenty point two billion Rupiahs);-----
- Assistance for natural conservation in the amount of IDR 3.6 billion (three point six billion Rupiahs), and -----
- Social-society assistance in the framework of poverty alleviation in the amount of IDR 22.8 billion (twenty two point eight billion Rupiahs);

In addition, we convey that the Company has prepared a Sustainable Finance Action Plan (RAKB) of long term for 5 (five) years and short term for 1 (one) year in accordance with the Regulation of the Financial Services Authority (POJK) Number: 51/POJK.03/2017 concerning Implementation of Sustainable Finance for Financial Service Institutions, Issuers,



and Public Companies.-----

The Company's Sustainable Finance Action Plan (RAKB) for 2021 (two thousand and twenty one) illustrates the business activity plan and work program of the Financial Services Institution (LJK) for a long-term of 5 (five) years from 2019 (two thousand and nineteen) to 2023 (two thousand and twenty three), as well as program details for 2021 (two thousand and twenty one).-----

The Company's RAKB contains executive summary, preparation process, factors considered, priority of sustainable finance program, and action plan follow-up.-----

The following are 4 (four) action plans which will be implemented in 2021 (two thousand and twenty one), namely:-----

1. Identifying portfolio according to the criteria of sustainable business activities.-----
2. Adjusting the organizational structure and function that considers sustainable finance.---
3. Improving human resource capabilities related to the environmental, social, and governance aspects.-----



4. Applying the sustainable finance in the risk management.-----

The Company's RAKB documents are prepared and reported annually to the Financial Services Authority (OJK), accompanied by an explanation on the annual achievements.-----

Thus that was all about the explanation of the implementation of the Partnership and Local Community Development Program of 2020 (two thousand and twenty) and the report on Sustainable Finance Action Plan of 2021 (two thousand and twenty one) which we could present, and now I gave the floor to the President Director".-----

-Further, the President Director presented the following matters:-----

"Thank you to the Director of Finance and to the Vice President Director,-----

The honorable Shareholders of the Company, Proxies of the Shareholders and audiences,-----

In order to comply with the provisions of the POJK Number: 5/POJK.03/2016 concerning Bank Business Plan (RBB), please allow me to present the Company's RBB of 2021 (two thousand and twenty one).-----

The Company's RBB was compiled by considering the



current economic conditions, both global and domestic. The global economy is expected to experience improvement in 2021 (two thousand and twenty one). The International Monetary Fund (IMF) is projecting the global economic growth in 2021 (two thousand and twenty one) at 5.5% (five point five percent), in line with the acceleration of the world's vaccination programs.-----

From the domestic side, in 2021 (two thousand and twenty one), the government is projecting the economic growth at 4.5% (four point five percent) to 5.5% (five point five percent) in line with an increase in business activities which has been gradually return to normal level. The vaccination program is also considered as the key to economic recovery after the Covid-19 pandemic.-----

Taking into account the projected economic growth in 2021 (two thousand and twenty one) stated above, the Company is projecting credit growth within the range of 6% (six percent) to 9% (nine percent) and Third Party Funds (DPK) growth within the range of 3% (three percent) to 5% (five percent), with the following financial ratios:-----

1. Net Interest Margin (NIM) is within the range



of 4.6% (four point six percent) to 4.6% (four point six percent);-----

2. Cost to Income Ratio (CIR) is within the range of 42.0% (forty two point zero percent) to 43.0% (forty three point zero percent);-----

3. Non-Performing Loan (NPL) is less than 4.0% (four point zero percent);-----

In achieving such business guidance, the Company has 7 (seven) strategic policies to be implemented in 2021 (two thousand and twenty one), namely:-----

1. Improving credit quality through improved risk management;-----

2. Increasing digital capability in meeting the customer needs;-----

3. Increasing business expansion in a sustainable manner;-----

4. Increasing CASA and FBI by increasing transactions;-----

5. Optimizing international networks and business by strengthening partnerships;-----

6. Optimizing Contribution of Subsidiaries; and---

7. Optimizing Human Capital in supporting the bank's business.-----

Thus that was all about the report on the performance



in the 2020 (two thousand and twenty) financial year, explanation of the implementation of the Partnership and Local Community Development Program of 2020 (two thousand and twenty), the report on Sustainable Finance Action Plan of 2021 (two thousand and twenty one), and the Company's RBB for 2021 (two thousand and twenty one) which we could present, and now I gave the floor to the Chairperson of the Meeting".-----

-Further the Chairperson of the Meeting presented the following matters:-----

"Thank you to the President Director, the Vice President Director, and the Director of Finance for your reports and explanations.-----

The honorable shareholders, proxies of the shareholders and audiences, and furthermore I would present the Supervisory Duties Report of the Board of Commissioners and the Report on the Composition of Committee under the Board of Commissioners.-----

Following up the provisions of Article 116 letter c, Article 66 paragraph (2) letter e, and Article 69 paragraph (1) of the Law Number 40 of 2007 concerning Limited Liability Company, the Board of Commissioners hereby presents the Supervisory



Duties Report of the Board of Commissioners.-----

In performing the supervisory duties for the Company, the Board of Commissioners carried out their duties and responsibilities independently, objectively and focused on strategic activities faced by the Company, as well as with orientation on an increase in added value as desired by the Shareholders, with due observance of the provisions of the Company's Articles of Association and the prevailing laws and regulations. In carrying out their supervisory duties, during 2020 (two thousand and twenty) the Board of Commissioners held 57 (fifty seven) meetings of the Board of Commissioners, consisting of internal meetings of the Board of Commissioners and meetings by inviting related Director, as well as 15 (fifteen) joint meetings of the Board of Commissioners and the Board of Directors.-----

In order to maintain the objectivity and independency in performing their supervision duties, the Board of Commissioners is not involved in making operational decisions of the Company, except for the matters set forth in the Company's Articles of Association and the provisions of the laws and regulations.-----



The honorable shareholders, proxies of the shareholders and audiences,-----

The Board of Commissioners considered that in 2020 (two thousand and twenty), the Board of Directors had materialized good performance amidst various external and internal challenges, including difficult conditions of global and national macroeconomic amid the Covid-19 Pandemic.-----

For the Company's achievements during 2020 (two thousand and twenty), the Board of Commissioners appreciates and supports the efforts made by the Board of Directors to maintain and grow the Company's performance in 2020 (two thousand and twenty), taking into account several factors, among others as follows:-----

1. Although the national banking assets grew slowly in 2020 (two thousand and twenty) which was affected by the slowdown in national economic growth due to the Covid-19 pandemic, the Company's assets grew moderately by 5.4% (five point four percent). This growth in assets was mainly driven by an increase in loans which was in gross amount higher than those of the industry.
2. The NPL level in 2020 (two thousand and twenty)



was the Company's conservative strategy to down-grade several stress loans, especially in the 4th (fourth) quarter, which were previously already classified into Loan at Risk. In addition, the NPL level of 2020 (two thousand and twenty) also reflected the credit restructuring efforts carried out by the Company in accordance with the directives of the OJK.-----

Digital-based transactional banking services were capable of driving the growth of Third Party Funds. The Company was able to show good growth in customer deposits during 2020 (two thousand and twenty). In addition, in raising low-cost funds, the Company continued to enhance partnerships with institutional customers, whether private, SOEs, or government.-----

3. The growth of Third Party Funds by 10.6% (ten point six percent) and credit growth reaching 5.3% (five point three percent) had an impact on a Loan to Deposit Ratio (LDR) of 87.3% (eighty seven point three percent). The liquidity level shown by the LDR was within the range set down by the Regulator and indicated that the level of liquidity could be managed properly and



maintained at a sound level.-----

4. In the midst of the Covid-19 pandemic, the Company was still able to book a consolidated net profits of IDR 3.3 trillion (three point three trillion Rupiahs) accompanied by a coverage ratio at a level of 182.4% (one hundred eighty two point four percent) or greater than that of 2019 (two thousand and nineteen) of 133.5% (one hundred thirty three point five percent) to face future economic conditions.-----
5. In general, the Company was considered capable of carrying out good capital management in accordance with the characteristics, business scale, and complexity of the business so as to be able to maintain capital levels above the minimum limit set down by the Regulator. This was reflected in the CAR achievement of 16.8% (sixteen point eight percent).-----
6. The Company was one of the banks who actively supported the government's efforts to reduce the impact of the Covid-19 pandemic, starting from credit restructuring through playing a role in the National Economic Recovery program.
7. Furthermore, the assessment of the Company's



performance can also be seen from the achievement of the Bank Soundness Level, hereinafter referred to as the TKB, which was the results of an assessment of the Bank's condition based on risk (risk-based rating) and the Bank's performance. In 2020 (two thousand and twenty), the Covid-19 pandemic affected the TKB but not significant.- This was reflected in the results of the Company's TKB assessment for the period of December 2020 (two thousand and twenty) which was categorized as "Sound".-----

8. In the midst of conditions that demanded work efficiency and effectiveness during the Covid-19 pandemic, the Company succeeded to achieve various prestigious awards throughout 2020 (two thousand and twenty), as previously conveyed by the President Director.-----

The Board of Commissioners was of the opinion that the achievement of good performance as described above was not separated from various important policies and breakthrough measures taken by the management in maintaining the Company's performance while still being guided by the prudential banking principles, implementation of consistent good



corporate governance and effective risk management.

For the performance of the Company which was able to face the economic challenges in 2020 (two thousand and twenty), the Board of Commissioners expressed their highest appreciation and recognition to all stakeholders who had contributed to the Company. Expression of gratitude was particularly conveyed to the shareholders, regulators, customers, as well as the Board of Directors and all Employees of the Company. With the support and trust of all stakeholders, together we can continue to move forward with full confidence.-----

Hopefully the results of hard work that were achieved in 2020 (two thousand and twenty) could be continued and improved in line with the Company's Vision "Becoming Prime Financial Institution that Excel in Services and Sustainable Performance."-----

In general, the Board of Commissioners considers that the business prospects that have been prepared by the Board of Directors as stated in the RBB 2021 (two thousand and twenty one) - 2023 (two thousand and twenty three) are already good and promising, in line with the direction and objectives of the Company, both in the short term and long term. These



business prospects have been prepared by taking into account assumptions in the global and national macroeconomics in the future.-----

Global conditions in the future are predicted to improve, supported by increased mobility and policy stimulus in various countries and also progress in handling the Covid-19 pandemic. Likewise, the domestic economic conditions are expected to continue improving and the real sector will develop optimally, which in turn will affect the banking industry and the Company's performance. Of course, the prospect of speedy recovery is influenced by vaccination and community discipline in applying health protocols, which are prerequisites for national economic recovery.-----

In response to the Covid-19 pandemic, the Board of Commissioners was of the view that adjustment in the Company's strategy, including among others the Human Capital strategy into Healthy and Productive Employee in 2020 (two thousand and twenty) was the right strategy.-----

In line with the trend of global financial services that is gearing towards digital finance, the Board of Commissioners encourages the Company to continue



strengthening its information technology infrastructure, including IT security in supporting transaction and business security.-----

In terms of Corporate governance, the Board of Commissioners was of the view that during 2020 (two thousand and twenty) the Board of Directors succeeded in implementing the GCG effectively and consistently. The results of the GCG assessment carried out by an independent party received awards among others as The Most Trusted Company from The Indonesian Institute for Corporate Governance (IICG) and a company with the predicate of "Very Good in the implementation of GCG based on the standards of the ASEAN Corporate Governance Scorecard (ACGS) 2020 from the Indonesian Institute for Corporate Directorship (IICD).-----

In 2020 (two thousand and twenty), the implementation of the Company's risk management and integrated risk management was running well. The Company had adequate policies, risk tolerance, and risk limits which were reviewed regularly with the approval from the Board of Directors. The Company also had adequate processes for identification, measurement, monitoring, and risk control on an ongoing basis



for all material risk factors supported by the Risk Management Information System.-----

The Company's Internal Control System has referred to the OJK regulations concerning the Standard Guidelines of Internal Control Systems for Commercial Banks and has been in line with the COSO framework and the Basel Committee Internal Control which includes 5 (five) elements, namely management oversight and the control culture, risk recognition and assessment, control activities and segregation of duties, accounting systems, information and communication, as well as monitoring activities and correcting deficiencies.-----

The honorable shareholders, proxies of the shareholders and audiences,-----

In carrying out its supervisory duties, the Board of Commissioners was assisted by committees under the Board of Commissioners including the Audit Committee, the Nomination and Remuneration Committee, the Risk Monitoring Committee, and the Integrated Governance Committee.-----

Next, the report on the implementation of the duties and functions of the Committees under the Board of Commissioners will be presented by Mr. Asmawi Syam



as an Independent Commissioner.-----

Then I gave the floor to Mr. Asmawi Syam".-----

-Afterwards Mr. Asmawi Syam as an Independent Commissioner presented the following matters:-----

"Thank you to the Chairperson of the Meeting.-----

The honorable Shareholders, Proxies of the Shareholders, and Audiences,-----

During 2020 (two thousand and twenty), the Board of Commissioners was of the opinion that the committees assisting the supervisory duties of the Board of Commissioners had carried out their duties and responsibilities well as reflected in the implementation of all their respective work plans set down at the beginning of the year.-----

The Audit Committee has carried out its functions, duties, and responsibilities, among others reviewing financial information that will be released by the Company to the general public and/or authorities, reviewing compliance with the laws and regulations relating to the Company's activities, evaluating the effectiveness of implementation/services provided by the Public Accounting Firm (KAP), including reviewing the independence and objectivity of the KAP, reviewing the implementation of audits by the



internal and external auditors, and overseeing the implementation of follow-up by the Board of Directors to the auditors' findings.-----

The Nomination and Remuneration Committee has also carried out its supervisory functions, duties, and responsibilities on the implementation of nomination and remuneration policies at every level of the organization, starting from the Board of Commissioners, the Board of Directors, and employees in accordance with applicable regulations, including implementing the talent management and development for organizational needs, structuring organization in accordance with the Company's future business development plans and the challenges faced.-----

The Risk Monitoring Committee has provided support to the Board of Commissioners related to the implementation of duties and responsibilities for implementing the risk management in the Company, including evaluating the suitability of the Bank's risk management policies and the implementation of these policies through deepening of issues related to credit risk, market risk, liquidity risk, operational risk, strategic risk, legal risk, compliance risk, and reputation risk. Evaluation was also



carried out over the Company's strategy in overcoming the Covid-19 pandemic including evaluating the adequacy and reliability of the Company's Business Continuity Plan for the Covid-19 Pandemic Risk Event, particularly on operational risks, business sustainability, business quantitative impact, and human capital.-----

The Integrated Governance Committee carried out supervision on the consistency and the continuity of the implementation of integrated corporate governance in all groups of the Company's financial conglomeration. During 2020 (two thousand and twenty), the Integrated Governance Committee carried out duties including reviewing the performance and development strategies of subsidiaries, providing advices for improving the implementation of synergies by the subsidiaries as part of the Company's Group, including exploring new prospective products, evaluating and providing recommendations on the implementation of Integrated Governance including evaluating the adequacy of integrated internal control, implementation of the integrated compliance function, implementation of integrated risk management, implementation of Integrated Governance Manual and achievement of the subsidiaries' per-



formance.-----

During 2020 (two thousand and twenty) the Board of Commissioners appointed and dismissed/discharged the Chairperson and Members of the committees under the Board of Commissioners as stated in the Annual Report and uploaded on the Company's website.-----

Please be informed that the Audit Committee has held 17 (seventeen) meetings, the Nomination and Remuneration Committee has held 23 (twenty three) meetings, the Risk Monitoring Committee has held 8 (eight) meetings, and the Integrated Governance Committee has held 4 (four) meetings.-----

Thus that was all about the report we present, and now I give the floor to the Chairperson of the Meeting".-----

-Afterwards, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxies of the shareholders to raise questions and/or responses to the reports that had been presented earlier.----

-The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented.-----

-There was a response from the Dwiwarna A Series shareholder on this first item on the agenda of



Meeting, which was read out by the proxy of the Dwiwarna A Series shareholder. The response letter from the Dwiwarna A Series shareholder reads and be written as follows:-----

---- THE MINISTER OF STATE-OWNED ENTERPRISES OF ---

----- THE REPUBLIC OF INDONESIA -----

Number: S-95/MBUWk2/03/2021 Jakarta, March 29, 2021

Nature: Ordinary-----

Attachment:-----

Subject: Response to the Performance Achievement

Report of PT Bank Negara Indonesia (Persero)

Tbk for the 2020 Financial Year-----

To,-----

Chairperson of the Annual GMS for 2020 Financial Year

PT Bank Negara Indonesia (Persero) Tbk-----

Jl. Jenderal Sudirman Kav 1-----

Jakarta 10220-----

In order to improve the Company's performance and the effectiveness of the development of PT Bank Negara Indonesia (Persero) Tbk/"BNI", I hereby inform you of the following matters:-----

1. For the achievements of the Company's performance in the 2020 Financial Year, I would like to express my gratitude and appreciation to the



entire Board of Commissioners, Board of Directors, and Employees of BNI for:-----

a. The Company's support in the implementation of the National Economic Recovery program, both in the credit distribution program for MSMEs and the placement of Government funds, as well as the distribution of interest subsidies for KUR and Non-KUR Debtors whose businesses were affected by the Covid-19 pandemic;-----

b. Improved operational and financial performance as well as the Company's success in maintaining soundness condition amid the Covid-19 pandemic, among others:-----

1). In the midst of a depressed national economic conditions due to the Covid-19 pandemic, and a generally declining industry trend, the Company in 2020 managed to record a growth in credit distribution of 5.3% YOY or realized in the amount of IDR 586.2 trillion.-----

2). Interest expense decreased by 13.3% YOY to IDR 19.0 trillion.-----

3). The composition of low-cost funds



increased in line with the growth of Third Party Funds by 10.6% YOY to IDR 679.5 trillion and the Current Account Saving Accounts ratio by 1.6% YOY to 68.4%.-----

4). The Cost of Fund ratio decreased by 0.6% YOY to 2.6%.-----

Such performance achievement should be improved in the next period so that the Company can increase its contribution to the shareholders.-----

2. Matters that need to be considered by the Board of Commissioners and the Board of Directors of BNI to improve performance in the future are as follows:-----

a. Making efforts for cost efficiency while prioritizing adequate risk management in order to maintain profitability and sustainability of the Company's revenue growth.---

b. Anticipating a deeper decline in credit quality at the end of the relaxation period from the OJK, among others by:-----

- Distributing loans more selectively and improving prudentiality to anticipate



the risk of lowering credit quality, as well as monitoring efforts to improve the credit quality.-----

- Improving discipline in implementing the four eyes principle and risk management in credit distribution so that credit quality can be maintained at a sound level.-----

- c. Optimizing distribution of credit from Third Party Funds to maintain the level of Loan to Deposit Ratio at an optimal level.-
- d. Sharpening the business focus on the international banking segment with a targeted strategic plan and optimizing the development of overseas bank networks to increase contribution to the Company's consolidated performance.-----
- e. Formulating strategic measures to strengthen the Bank's capital structure, particularly Tier 1 capital, in line with the Bank's plan to increase credit distribution to encourage the realization of Government programs, among others to the infrastructure projects and export business, as well as



encouraging national economic growth.-----

f. Optimizing the revenue acquisition and strengthening the e-channel service segment that has high growth potential and is in line with the changes in digital public transaction patterns that are more increasing during the pandemic.-----

g. Improving the aspects of reliability, availability, security and minimizing data breaches in IT implementation to improve customer service and trust.-----

h. Following up the findings of internal and external audit, optimizing the implementation of the three lines of defense and regulations of Anti-Money Laundering and Combating the Financing of Terrorism (AML-CFT).-----

Please be informed accordingly, thank you for your kind attention and cooperation.-----

o.b. The Minister of State-Owned Enterprises as a Shareholder of PT Bank Negara Indonesia (Persero) Tbk-----

Deputy Minister of SOE II-----

Kartika Wirjoatmodjo-----



Copies sent to:-----

1. The Minister of State-Owned Enterprises;-----
2. Deputy for Finance and Risk Management;-----
3. The Board of Commissioners of PT Bank Negara
Indonesia (Persero) Tbk;-----
4. The Board of Directors of PT Bank Negara
Indonesia (Persero) Tbk;-----

Afterwards, the Chairperson of the Meeting gave a response to the letter of response from the Dwiwarna A Series shareholder as follows:-----

"Thank you for the appreciation given to all levels of the Board of Commissioners, the Board of Directors, and Employees of BNI, and BNI will strive to improve future performance in accordance with the directives given".-----

-Now, since there were no shareholders or proxies of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting could resolve/decide as follows:-----

The First Item on the Agenda of the Meeting:-----

1. To approve the Company's Annual Report, including the Report on Supervisory Duties which has been carried out by the Board of Commissioners for the 2020 (two thousand and twenty) financial



year, and to adopt the Company's Consolidated Financial Statement for the 2020 (two thousand and twenty) financial year which has been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00022/2.1032/AU.1/07/0240-1/1/I/2021 dated the twenty second of January, two thousand and twenty one (22-01-2021) with the opinion "the Consolidated Financial Statement has been presented fairly in all material respects".-----

2. To approve and adopt the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) Financial Year, which has been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00100/2.1032/AU.2/10/0240-1/1/II/2021 dated the ninth of February, two thousand and twenty one (09-02-2021) with the opinion that "the attached Financial Statement has been presented fairly in all material respects".-----



3. To grant full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and all members of the Board of Commissioners from the management and supervision they carried out during the 2020 (two thousand and twenty) financial year, to the extent that such actions were not a criminal act and such actions are dealt with in the Annual Report, the Consolidated Financial Statement of the Company as well as the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) financial year.-----

-Afterwards, the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and then the Chairperson of the Meeting asked me, the Notary Public to give assistance.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision/resolution to be made based on



deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Next, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the system of PT Kustodian Sentral Efek Indonesia, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **abstention vote** were 18,200,218 (eighteen million two hundred thousand two hundred eighteen) shares or approximately 0.1223519% (zero point one two two three five one nine percent) of the total shares with lawful voting rights present in the Meeting.-----
- The Shareholders including the Dwiwarna A Series Shareholder who cast **assenting vote** were 14,857,107,687 (fourteen billion eight hundred fifty seven million one hundred seven thousand six hundred eighty seven) shares or approximately 99.8776481% (ninety nine point eight seven seven



six four eight one percent) of the total shares with lawful voting rights present in the Meeting.

In line with the POJK RUPS and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

In accordance with the calculation of the KSEI system and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, thus the assenting votes become a total of 14,875,307,905 (fourteen billion eight hundred seventy five million three hundred seven thousand nine hundred five) shares or representing 100% (one hundred percent) of the total shares with lawful voting rights present in the Meeting, including the Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as follows:-----

1. To approve the Company's Annual Report, including



the Report on Supervisory Duties which has been carried out by the Board of Commissioners for the 2020 (two thousand and twenty) financial year, and to adopt the Company's Consolidated Financial Statement for the 2020 (two thousand and twenty) financial year which has been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00022/2.1032/AU.1/07/0240-1/1/I/2021 dated the twenty second of January, two thousand and twenty one (22-01-2021) with the opinion "the Consolidated Financial Statement has been presented fairly in all material respects".-----

2. To approve and adopt the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) Financial Year, which has been audited by the Registered Public Accounting Firm of Purwantono, Sungkoro & Surja - member firm of Ernst & Young global network in accordance with the Report Number: 00100/2.1032/AU.2/10/0240-1/1/II/2021 dated the ninth of February, two thousand and twenty one (09-02-2021) with



the opinion that "the attached Financial Statement has been presented fairly in all material respects".-----

3. To grant full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and all members of the Board of Commissioners from the management and supervision they carried out during the 2020 (two thousand and twenty) financial year, to the extent that such actions were not a criminal act and such actions are dealt with in the Annual Report, the Consolidated Financial Statement of the Company as well as the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2020 (two thousand and twenty) financial year.-----

The Second Item on the Agenda of the Meeting, i.e.:----

Approval to the use of the Company's Net Profits for the 20202 (two thousand and twenty) Financial Year.

-The Chairperson of the Meeting informed the meeting of the following matters:-----

"The legal bases used in this Item on the Agenda were as follows:-----

1. Articles 70 and 71 of the Law Number 40 of 2007



regarding Limited Liability Company, which among others provide for:-----

- The Company shall be obliged to allocate a certain amount from the net profits of each financial year as reserve and the allocation of net profits shall be made up to the reserve reaching an amount of at least 20% (twenty percent) of the total issued/placed and paid-up capital.-----
- The use of net profits, including the amount allocated for reserve shall be determined by a GMS and unless otherwise determined by the GMS, all net profits after having been deducted by the allocation for reserve shall be distributed to the shareholders as dividends.-----

2. Article 26 paragraph (1) of the Company's Articles of Association stipulates that the use of the Company's profits shall be decided by a GMS.-----

With reference to the above provisions, I give the floor to the Director of Finance to present the proposal on the use of the Company's net profits for the 2020 (two thousand and twenty) Financial



Year.-----

-Next, the Director of Finance presented the following matters:-----

"Thank you to the Chairperson of the Meeting,-----

The honorable Company's Shareholders, Proxies of the Shareholders, and audiences,-----

As we have reported, the Company's Net Profits for the 2020 (two thousand and twenty) Financial Year was recorded at **IDR 3,280,403,281,976.00 (three trillion two hundred eighty billion four hundred three million two hundred eighty one thousand nine hundred seventy six Rupiahs)**. We propose the use of the Net Profits of the 2020 (two thousand and twenty) Financial Year as follows:-----

1. Dividends of 25% (twenty five percent) or amounting to IDR 820,100,820,494.00 (eight hundred twenty billion one hundred million eight hundred twenty thousand four hundred ninety four Rupiahs) shall be stipulated as cash dividends to be distributed to the shareholders which shall be paid under the following provisions:-----

a. Dividends of the Government portion for the ownership of 60% (sixty percent) shares or



amounting to IDR 492,577,663,633.03 (four hundred ninety two billion five hundred seventy seven million six hundred sixty three thousand six hundred thirty three Rupiahs and three cent) shall be paid or deposited into the account of the State General Treasury.-----

b. Meanwhile for the ownership of 40% (forty percent) public shares or amounting to IDR 327,523,159,322.46 (three hundred twenty seven billion five hundred twenty three million one hundred fifty nine thousand three hundred twenty two Rupiahs and forty six cent) shall be distributed to the shareholders in accordance with the proportion of their respective ownership.-----

c. To grant power and authority to the Company's Board of Directors with the substitution right to set down the schedule of and the procedures for distribution of dividends for the 2020 (two thousand and twenty) financial year in accordance with the applicable provisions.-----

2. A total of 75% (seventy five percent) or



amounting to IDR 2,460,302,461,482.00 (two trillion four hundred sixty billion three hundred two million four hundred sixty one thousand four hundred eighty two Rupiahs) shall be used as Retained Earnings.-----

Thus that was all about the proposal we could present, and now I give the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Next, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the report that had been presented.-----

-The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented.-----

-Since there were no shareholders or proxies of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting could resolve/decide according to the proposals which had been presented by the Director of Finance.-----

-Afterwards the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and then the Chairperson of the Meeting



asked me, the Notary Public to give assistance.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision/ resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Next, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.--

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the system of PT Kustodian Sentral Efek Indonesia, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were 19,341,400 (nineteen million three hundred forty one thousand four hundred) shares or approximately 0.1300235% (zero point one three zero zero two three five percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders who cast **abstention vote** were



37,300 (thirty seven thousand three hundred) shares or approximately 0.0002508% (zero point zero zero zero two five zero eight percent) of the total shares with lawful voting rights present in the Meeting.---

- The Shareholders including the Dwiwarna A Series Shareholder who cast **assenting vote** were 14,855,929,205 (fourteen billion eight hundred fifty five million nine hundred twenty nine thousand two hundred five) shares or approximately 99.8697257% (ninety nine point eight six nine seven two five seven percent) of the total shares with lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

In accordance with the calculation of the KSEI system and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, thus the assenting votes become a total of 14,855,966,505 (fourteen billion eight hundred fifty five million nine hundred sixty six



thousand five hundred five) shares or representing approximately 99.8699765% (ninety nine point eight six nine nine seven six five percent) of the total shares with lawful voting rights present in the Meeting, including the Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as follows:-----

To approve and stipulate the use of the Company's Net Profits for the 2020 (two thousand and twenty) financial year, i.e. a total of **IDR 3,280,403,281,976.00 (three trillion two hundred eighty billion four hundred three million two hundred eighty one thousand nine hundred seventy six Rupiahs)**. It is hereby approved that the Net Profits for the 2020 (two thousand and twenty) Financial Year shall be used as follows:-----

1. Dividends of 25% (twenty five percent) or amounting to IDR 820,100,820,494.00 (eight hundred twenty billion one hundred million eight hundred twenty thousand four hundred ninety four Rupiahs) shall be stipulated as cash dividends to be distributed to the shareholders which shall be paid under the following provisions:-----



- a. Dividends of the Government portion for the ownership of 60% (sixty percent) shares or amounting to IDR 492,577,663,633.03 (four hundred ninety two billion five hundred seventy seven million six hundred sixty three thousand six hundred thirty three Rupiahs and three cent) shall be paid or deposited into the account of the State General Treasury.-----
- b. Meanwhile for the public shares ownership of 40% (forty percent) or amounting to IDR 327,523,159,322.46 (three hundred twenty seven billion five hundred twenty three million one hundred fifty nine thousand three hundred twenty two Rupiahs and forty six cent) shall be distributed to the shareholders in accordance with the proportion of their respective ownership.-----
- c. To grant power and authority to the Company's Board of Directors with the substitution right to set down the schedule of and the procedures for distribution of dividends for the 2020 (two thousand and twenty) financial year in accordance with the applicable regu-



lations.-----

2. A total of 75% (seventy five percent) or amounting to IDR 2,460,302,461,482.00 (two trillion four hundred sixty billion three hundred two million four hundred sixty one thousand four hundred eighty two Rupiahs) shall be used as Retained Earnings.-----

The Third Item on the Agenda of the Meeting, i.e.:-----

Fixation of Remuneration (Salary/Honorarium, Facilities and Allowances) for 2021 (two thousand and twenty one) Financial Year as well as Bonus for the 2020 (two thousand and twenty) Financial Year for the members of the Board of Directors and the members of the Board of Commissioners of the Company.-----

-Next, the Chairperson of the Meeting invited Mr. Royke Tumilaar as the President Director to present his proposal.-----

Mr. Royke Tumilaar as the President Director presented the following matters:-----

"Thank you to the Chairperson of the Meeting,-----

The honorable Shareholders, Proxies of the Shareholders and Audiences,-----

In accordance with the provisions of Article 11



paragraph (19) and Article 14 paragraph (30) of the Company's Articles of Association and the Regulation of the Minister of State-Owned Enterprises (SOEs) Number: PER-04/MBU/2014 concerning Guidelines on Fixation of Incomes of the Board of Directors, the Board of Commissioners, and the SOEs Supervisory Board, as already amended for several times, most recently amended by virtue of the Regulation of the Minister of State-Owned Enterprises (SOEs) Number: PER-12/MBU/11/2020, stipulating among others that the members of the Board of Directors and the members of the Board of Commissioners may be granted salary/honorarium, along with other facilities and/or allowances, including bonus, the amount of which shall be determined by a GMS.-----

With due observance of the intended provisions, we proposed the following matters to the Meeting:-----

1. To grant power and authority to the Dwiwarna A Series Shareholder to fix the amount of Bonus for the 2020 (two thousand and twenty) Financial Year, as well as fixing the amount of salary/ honorarium, allowances, facilities and other incentives for the members of the Board of Commissioners for the 2021



(two thousand and twenty one) Financial Year.-----

2. To grant power and authority to the Board of Commissioners with prior written approval from the Dwiwarna A Series Shareholder to fix the amount of Bonus for the 2020 (two thousand and nineteen) Financial Year, as well as fixing the amount of salary/honorarium, allowances, facilities and other incentives for the members of the Board of Directors for the 2021 (two thousand and twenty one) Financial Year.-----

Thus that was all about our proposal. Now, I give the floor to the Chairperson of the Meeting.-----

-Afterwards, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposals of resolution that had been presented earlier.

The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented.-----

-Since there were no shareholders or proxies of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting could resolve/decide according to the proposals which had been presented by the President Director.-----



-Afterwards, the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and then the Chairperson of the Meeting asked me, the Notary Public to give assistance.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision/ resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Next, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.--

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the system of PT Kustodian Sentral Efek Indonesia, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were 466,194,901 (four hundred sixty six million one hundred ninety four thousand nine hundred one)



shares or approximately 3.1340185% (three point one three four zero one eight five percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders who cast **abstention vote** were 35,208,100 (thirty five million two hundred eight thousand one hundred) shares or approximately 0.2366882% (zero point two three six six eight eight two percent) of the total shares with lawful voting rights present in the Meeting.-----
- The Shareholders including the Dwiwarna A Series Shareholder who cast **assenting vote** were 14,373,904,904 (fourteen billion three hundred seventy three million nine hundred four thousand nine hundred four) shares or approximately 96.6292933% (ninety six point six two nine two nine three three percent) of the total shares with lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----



In accordance with the calculation of the KSEI system and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, thus the assenting votes become a total of 14,409,113,004 (fourteen billion four hundred nine million one hundred thirteen thousand four) shares or representing approximately 96.8659815% (ninety six point eight six five nine eight one five percent) of the total shares with lawful voting rights present in the Meeting, including the Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as follows:-----

1. To grant power and authority to the Dwiwarna A Series Shareholder to fix the amount of Bonus for the 2020 (two thousand and twenty) Financial Year, as well as fixing the amount of salary/honorarium, allowances, facilities and other incentives for the 2021 (two thousand and twenty one) Financial Year, for the members of the Board of Commissioners.-----
2. To grant power and authority to the Board of Commissioners with prior written approval from the Dwiwarna A Series Shareholder to fix the amount of



Bonus for the 2020 (two thousand and nineteen) Financial Year, as well as fixing the amount of salary/honorarium, allowances, facilities and other incentives for the 2021 (two thousand and twenty one) Financial Year, for the members of the Board of Directors.-----

The Fourth Item on the Agenda of the Meeting, i.e.:----

Designation of a Registered Public Accounting Firm to audit the Company's Financial Statement and the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2021 (two thousand and twenty one) Financial Year.-

-The Chairperson of the Meeting invited Mr. Asmawi Syam as an Independent Commissioner to present his proposal.

-Afterwards Mr. Asmawi Syam as an Independent Commissioner presented the following matters:-----

"Thank you to the Chairperson of the Meeting,-----

The honorable Shareholders, Proxies of the Shareholders and Audiences,-----

Based on the provisions of Article 21 paragraph (2) letter c of the Company's Articles of Association, the Annual GMS designates a Public Accounting Firm registered with the Financial Services Authority (OJK) as proposed by the Board of Commissioners to



conduct audit over the Company's Financial Statement of the current year in accordance with the applicable regulations.-----

With reference to the above provisions and with due observance of recommendation from the Audit Committee of the Company, then from the results of evaluation which has been made, I propose the following matters:

1. To designate Registered Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan - member firm of PwC, as a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement, the Annual Report on the Implementation of Partnership and Local Community Development Program, as well as Other Reports for the 2021 (two thousand and twenty one) Financial Year.-----
2. To approve the granting of power and authority to the Company's Board of Commissioners to designate Public Accountants and/or a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement for other period within the 2021 (two thousand and twenty one) Financial Year for the purpose and in the interest of the Company.-----



3. To grant power and authority to the Company's Board of Commissioners to fix the amount of honorarium and to establish other requirements for the said Registered Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan - member firm of PwC, and to dismiss/discharge and also to designate a Replacement/Substitute Public Accounting Firm in case the Registered Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan - member firm of PwC for any reasons whatsoever, is unable to complete the audit of the Company's Consolidated Financial Statement and Annual Report on the Implementation of Partnership and Local Community Development Program as well as other reports for the 2021 (two thousand and twenty one) Financial Year, including fixing the amount of honorarium and establishing other requirements for the Substitute Registered Public Accounting Firm.-----

Thus that was all about our proposal, and subsequently I give the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Next, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the share-



holders to raise questions and/or responses to the proposals of resolution that had been presented earlier.

The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented.-----

-Since there were no shareholders or proxies of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting could resolve/decide according to the proposals which had been presented by Mr. Asmawi Syam as an Independent Commissioner.-----

-Afterwards, the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and then the Chairperson of the Meeting asked me, the Notary Public to give assistance.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision/resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Next, the Chairperson of the Meeting asked me, the



Notary Public to read out the outcomes of the voting.--

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the system of PT Kustodian Sentral Efek Indonesia, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were 633,823,146 (six hundred thirty three million eight hundred twenty three thousand one hundred forty six) shares or approximately 4.2609077% (four point two six zero nine zero seven seven percent) of the total shares with lawful voting rights present in the Meeting.-----
- The Shareholders who cast **abstention vote** were 105,349,000 (one hundred five million three hundred forty nine thousand) shares or approximately 0.7082139% (zero point seven zero eight two one three nine percent) of the total shares with lawful voting rights present in the Meeting.-----
- The Shareholders including the Dwiwarna A Series Shareholder who cast **assenting vote** were 14,136,135,759 (fourteen billion one hundred thirty



six million one hundred thirty five thousand seven hundred fifty nine) shares or approximately 95.0308784% (ninety five point zero three zero eight seven eight four percent) of the total shares with lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

In accordance with the calculation of the KSEI system and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, thus the assenting votes become a total of 14,241,484,759 (fourteen billion two hundred forty one million four hundred eighty four thousand seven hundred fifty nine) shares or representing approximately 95.7390923% (ninety five point seven three nine zero nine two three percent) of the total shares with lawful voting rights present in the Meeting, including the Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as



follows:-----

1. To approve the designation of Registered Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan - member firm of PwC, as a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement, the Annual Report on the Implementation of Partnership and Local Community Development Program, as well as Other Reports for the 2021 (two thousand and twenty one) Financial Year.-----
2. To approve the granting of power and authority to the Company's Board of Commissioners to designate a Public Accountants and/or a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement for other period within the 2021 (two thousand and twenty one) Financial Year for the purpose and in the interest of the Company.-----
3. To approve the granting of power and authority to the Company's Board of Commissioners to fix the amount of honorarium and to establish other requirements for the said Registered Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Rekan - member firm of PwC, and to dismiss/



discharge and also to designate a Replacement/
Substitute Public Accounting Firm in case the
Registered Public Accounting Firm of Tanudi-
redja, Wibisana, Rintis & Rekan - member firm
of PwC for any reasons whatsoever, is unable to
complete the audit of the Company's Consolidated
Financial Statement and Annual Report on the
Implementation of Partnership and Local Commu-
nity Development Program as well as other reports
for the 2021 (two thousand and twenty one)
Financial Year, including fixing the amount of
honorarium and establishing other requirements
for the Substitute Registered Public Accounting
Firm.-----

The Fifth Item on the Agenda of the Meeting, i.e.:-----

Approval to the Amendments to the Company's Articles
of Association.-----

-The Chairperson of the Meeting invited Mr. Bon Tyasika
Ananta as the Director of Human Capital and Compliance
to present his proposal.-----

-Afterwards Mr. Bob Tyasika Ananta as the Director of
Human Capital and Compliance presented the following
matters:-----

"Thank you to the Chairperson of the Meeting,-----



The honorable Shareholders, Proxies of the Shareholders and audiences,-----

Please allow us to convey some matters that have been taken into consideration in the proposal of amendments to the Company's Articles of Association as follows:-----

1. Referring to the provisions of Article 19 paragraph (1) of the Law Number 40 of 2007 concerning Limited Liability Company, Amendments to the Company's Articles of Association must be stipulated in a GMS.-----
2. Article 57 and Article 63 of the POJK RUPS stipulate that Public Company is obliged to adjust its Articles of Association in accordance with the provisions regulated in the POJK RUPS, no later than 18 months after the enactment of the POJK.-----

Based on these considerations, the Company has made amendments to the Articles of Association to comply with the provisions stipulated in:-----

- POJK Number: 32/POJK.04/2015 concerning Capital Increases for Public Companies with Pre-emptive Rights as already amended by means of the POJK Number: 14/POJK.04/2019;-----



- POJK Number: 15/POJK.04/2020 concerning the Planning and Implementation of the GMS of Public Companies; and-----
- POJK Number: 16/POJK.04/2020 concerning the Implementation of Electronic GMS of Public Companies.

We have published the Materials for the Proposed Amendments to the Company's Articles of Association through the Company's website, and the main points of the amendments can be seen in the presentation and attachment of the entire Articles of Association of the Company as attached to the master of original copy of the Notarial Deed.-----

Furthermore the Company's Articles of Association will be stated in a Notarial Deed.-----

In this regard, we proposed the following:-----

1. To approve amendments to the Company's Articles of Association, within the framework of adjustment to the POJK Number: 32/POJK.04/2015 concerning Capital Increases for Public Companies with Pre-emptive Rights as already amended by means of the POJK Number: 14/POJK.04/2019; POJK Number: 15/POJK.04/2020 concerning the Planning and Implementation of the GMS of Public



Companies; and POJK Number: 16/POJK.04/2020 concerning the Implementation of Electronic GMS of Public Companies.-----

2. To approve recompilation of all provisions of the Company's Articles of Association in connection with the amendments as referred to in point 1 (one) above.-----
3. To grant power and authority to the Board of Directors with the right of substitution to take all necessary actions in connection with the decision of this Item on the Agenda of the Meeting. The power and authority shall include compiling and restating the entire Company's Articles of Association in a Notarial Deed and submitting the same to the relevant authorities to obtain a receipt of notification of amendments to the Company's Articles of Association, to do everything deemed necessary and expedient for these purposes without any exception whatsoever, and also to make additions and/or amendments to the amendments to the Company's Articles of Association if it is required by the relevant authorities.-----



Thus that was all about our proposal, and now I give the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Next, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposals of resolution that had been presented earlier. The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented.-----

-Since there were no shareholders or proxies of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting could resolve/decide according to the proposals which had been presented by Mr. Bob Tyasika Ananta as the Director of Human Capital and Compliance.-----

-Afterwards, the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and then the Chairperson of the Meeting asked me, the Notary Public to give assistance.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or



abstention votes (blank votes), so that a decision/ resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Next, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.--

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the system of PT Kustodian Sentral Efek Indonesia, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were 2,529,757,345 (two billion five hundred twenty nine million seven hundred fifty seven thousand three hundred forty five) shares or approximately 17.0064200% (seventeen point zero zero six four two zero zero percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders who cast **abstention vote** were 15,745,500 (fifteen million seven hundred forty five thousand five hundred) shares or approximately 0.1058499% (zero point one zero five eight four nine



nine percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders including the Dwiwarna A Series Shareholder who cast **assenting vote** were 12,329,805,060 (twelve billion three hundred twenty nine million eight hundred five thousand sixty) shares or approximately 82.8877301% (eighty two point eight eight seven seven three zero one percent) of the total shares with lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

In accordance with the calculation of the KSEI system and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, thus the assenting votes become a total of 12,345,550,560 (twelve billion three hundred forty five million five hundred fifty thousand five hundred sixty) shares or representing approximately 92.9935800% (ninety two point nine nine three five



eight zero zero percent) of the total shares with lawful voting rights present in the Meeting, including the Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as follows:-----

1. To approve amendments to the Company's Articles of Association, within the framework of adjustment to the POJK Number: 32/POJK.04/2015 concerning Capital Increases for Public Companies with Pre-emptive Rights as already amended by means of the POJK Number: 14/POJK.04/2019; POJK Number: 15/POJK.04/2020 concerning the Planning and Implementation of the GMS of Public Companies; and POJK Number: 16/POJK.04/2020 concerning the Implementation of Electronic GMS of Public Companies.-----
2. To approve recompilation of all provisions of the Company's Articles of Association in connection with the amendments as referred to in point 1 (one) above.-----
3. To grant power and authority to the Board of Directors with the right of substitution to take all necessary actions in connection with the



decision of this Item on the Agenda of the Meeting. The power and authority shall include compiling and restating the entire Company's Articles of Association in a Notarial Deed and submitting the same to the relevant authorities to obtain a receipt of notification of amendments to the Company's Articles of Association, to do everything deemed necessary and expedient for these purposes without any exception whatsoever, and also to make additions and/or amendments to the amendments to the Company's Articles of Association if it is required by the relevant authorities.-----

The Sixth Item on the Agenda of the Meeting, i.e.:-----

Approval to the Transfer of Shares Resulting from Shares Buyback which are kept as Treasury Stock.---

-The Chairperson of the Meeting invited Mr. Bob Tyasika Ananta as the Director of Human Capital and Compliance to present his proposal.-----

-Afterwards Mr. Bob Tyasika Ananta as the Director of Human Capital and Compliance presented the following matters:-----

"Thank you to the Chairperson of the Meeting,-----

The honorable Shareholders, Proxies of the Share-



holders and audiences,-----

In 2020 (two thousand and twenty), the Company conducted a corporate action in the form of shares buyback as a follow-up to the OJK Circular Letter Number: 3/SEOJK.04/2020 dated the ninth of March, two thousand and twenty (09-03-2020) concerning Other Conditions Constituting Significantly Fluctuating Market Conditions for the Implementation of Buybacks of Shares Issued by Issuers or Public Companies, in which through the aforementioned Circular Letter, OJK stipulates that the conditions for stock trading on the Indonesia Stock Exchange, since the beginning of 2020 (two thousand and twenty) until the enactment of the OJK Circular Letter, has experienced significant pressure, especially as a market response to the outbreak of the Covid-19 Pandemic.-----

The shares buyback was carried out within the framework of price stabilization. This has been stated in the disclosure of information submitted by the Company to the Shareholders and Regulators, namely the Financial Services Authority and the Indonesia Stock Exchange on the thirteenth day of March, two thousand and twenty (13-03-2020) regarding the Plan to Implement the Buyback of the Company's Shares



within the period of the sixteenth day of March, two thousand and twenty (16-03-2020) up to the fifteenth of June, two thousand and twenty (15-06-2020). Its implementation has also received OJK Approval on the thirteenth day of March, two thousand and twenty (13-03-2020) through the letter Number: S-11/PB.3/2020 which has been submitted to the Company.-----

The Company has bought back the Company's shares totaling 19,579,700 (nineteen million five hundred seventy nine thousand seven hundred) shares with a total nominal value or amounting to IDR 79,434,842,000.00 (seventy nine billion four hundred thirty four million eight hundred forty two thousand Rupiahs) which was executed on the sixteenth day of March, two thousand and twenty (16-03-2020) up to the fifteenth day of June, two thousand and twenty (15-06-2020) in accordance with the provisions of the POJK Number: 02/POJK.04/2013, and currently they are held as treasury stocks.-----

-Furthermore, the Company plans to transfer these shares to be used in the Share Ownership Program for Management and employees of the Company. The Share Ownership Program for Management and Employees



of the Company has been carried out with due observance of the prevailing laws and regulations, including Regulation of the Minister of SOEs Number: PER-04/MBU/2014 concerning Guidelines for Determination of Income for the Board of Directors, the Board of Commissioners, and the Supervisory Board of State-Owned Enterprises, as already amended for several times, most recently amended by means of the Regulation of the Minister of SOEs Number: PER-12/MBU/11/2020 (hereinafter shall be referred to as the "Regulation of the Minister of SOEs concerning Remuneration for the Board of Directors and the Board of Commissioners of SOEs").-----

After the transfer of shares through the Management and Employee Share Ownership Program is approved through this Meeting, the program and the total number of Shares received by the Employees will be decided by the Board of Directors, while the number of shares to be received by Non-Independent Commissioners and Directors of the Company will be given based on the approval of the Ministry of SOEs in accordance with the Regulation of the Minister of SOEs concerning Remuneration for the Board of Directors and the Board of Commissioners of SOEs.--



With due observance of the aforementioned provisions,
we propose the following:-----

1. To approve the transfer of entire shares resulting from the buyback in the year of 2020 (two thousand and twenty) which are kept as treasury stocks, i.e. a total of 19,579,700 (nineteen million five hundred seventy nine thousand seven hundred) shares within the framework of share ownership program by the employees and/or share ownership program by the Board of Directors and the Board of Commissioners.-----
2. To grant power and authority to the Company's Board of Directors to determine the share ownership program by the Employees and/or share ownership program by the Board of Directors and the Board of Commissioners in accordance with applicable regulations.-----

Thus that was all about our proposal, and now I give the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Next, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposals of resolution that had been presented earlier.



The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented.-----

-Since there were no shareholders or proxies of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting could resolve/decide to approve the proposals which had been presented by Mr. Bob Tyasika Ananta as the Director of Human Capital and Compliance.-----

-Afterwards, the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and then the Chairperson of the Meeting asked me, the Notary Public to give assistance.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision/resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Next, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.--

-I, the Notary Public informed the meeting that based



on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the system of PT Kustodian Sentral Efek Indonesia, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were 2,263,697,745 (two billion two hundred sixty three million six hundred ninety seven thousand seven hundred forty five) shares or approximately 15.2178211% (fifteen point two one seven eight two one one percent) of the total shares with lawful voting rights present in the Meeting.-----
- The Shareholders who cast **abstention vote** were 5,613,700 (five million six hundred thirteen thousand seven hundred) shares or approximately 0.0377384% (zero point one three seven seven three eight four percent) of the total shares with lawful voting rights present in the Meeting.-----
- The Shareholders including the Dwiwarna A Series Shareholder who cast **assenting vote** were 12,605,996,460 (twelve billion six hundred five million nine hundred ninety six thousand four hundred sixty) shares or approximately 84.7444405% (eighty



four point seven four four four four zero five percent)
of the total shares with lawful voting rights present
in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph 11
of the Company's Articles of Association, the share-
holders with lawful voting rights who were present in
the Meeting, but they did not cast votes (abstention),
they shall be considered to have cast the same votes as
the majority votes cast by the shareholders.-----

In accordance with the calculation of the KSEI system
and the Securities Administration Agency, the number of
abstention votes shall be added to the majority votes,
namely the assenting votes, thus the assenting votes
become a total of 12,611,610,160 (twelve billion six
hundred eleven million six hundred ten thousand one
hundred sixty) shares or representing approximately
84.7821789% (eighty four point seven eight two one seven
eight nine percent) of the total shares with lawful
voting rights present in the Meeting, including the
Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed the
meeting that thereby the Meeting resolved/decided as
follows:-----

1. To approve the transfer of entire shares



resulting from the buyback in the year of 2020 (two thousand and twenty) which are kept as treasury stocks, i.e. a total of 19,579,700 (nineteen million five hundred seventy nine thousand seven hundred) shares within the framework of share ownership program by the employees and/or share ownership program by the Board of Directors and the Board of Commissioners.-----

2. To grant power and authority to the Company's Board of Directors to determine the share ownership program by the employees and/or share ownership program by the Board of Directors and the Board of Commissioners in accordance with applicable regulations.-----

The seventh Item on the Agenda of the Meeting, i.e.:---

Approval to the Updating of the Company's Recovery Plan.-----

-Next, the Chairperson of the Meeting asked Mr. David Pirzada as the Director of Risks Management to present an explanation regarding the seventh Item on the Agenda of the Meeting.-----

-Mr. David Pirzada as the Director of Risks Management presented his explanation as follows:-----

"Thank you to the Chairperson of the Meeting,-----



The honorable Shareholders, proxies of the shareholders and audiences,-----

Within the framework of fulfilling the provisions of the Regulation of the Financial Services Authority Number: 14/POJK.03/2017 regarding Recovery Plan for Systemic Bank (hereinafter referred to as the "POJK Recovery Plan"), the Company shall be obliged to update the Recovery Plan regularly at least once a year and to submit the same to the OJK no later than the end of November.-----

Article 31 paragraph 2 of the POJK Recovery Plan provides for the Updating of the Recovery Plan which contains amendment to trigger level, Recovery Options, and/or fulfillment of adequacy and feasibility of debt or investment instruments having the capital characteristic owned by the Systemic Bank shall be obliged to obtain approval from the shareholders through a GMS.-----

In connection with the updating at the trigger Level of Liquidity of Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) in the Company's Recovery Plan for the 2020 (two thousand and twenty), so that in the Annual GMS for 2020 (two thousand and twenty) Financial Year, the Company asked for approval to



the updating of the Recovery Plan. The material for the Company's Company's Recovery Plan has been published on the Company's website.-----

With due observance of the above-mentioned matters, we proposed in order that the Meeting:-----

Approve the Updating of the Company's Recovery Plan for 2020 (two thousand and twenty) within the framework of complying with the Regulation of the Financial Services Authority Number: 14/POJK.03/2017 regarding Recovery Plan for Systemic Bank.----

That was all about our proposal, and now I give the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Next, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposed decision that had been presented earlier.-----

The questions and/or responses shall be submitted in writing by writing down the name as well as the total number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting could resolve/decide to approve the proposal prersented by Mr. David



Pirzada as the Director of Risks Management:-----

-Afterwards, the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and then the Chairperson of the Meeting asked me, the Notary Public to give assistance.-----

-I, the Notary Public, informed the meeting that, since there were Shareholders and/or Proxy of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision or resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Next, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.--

-I, the Notary Public, informed the meeting that, based on a report from PT Datindo Entrycon as the Securities Administration Agency of the Company, there was outcome of the voting which included the e-proxy votes from the system at PT Kustodian Sentral Efek Indonesia, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **abstention vote** were 37,300 (thirty seven thousand and three hundred)



shares or 0.0002508% (zero point zero zero zero two five zero eight percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders including *Dwiwarna A Series Shareholders* who cast **assenting vote** were 14,875,270,605 (fourteen billion eight hundred seventy five million two hundred seventy thousand six hundred five) shares or 99.997492% (ninety-nine point nine nine seven four nine two percent) of the total shares with lawful voting rights present in the Meeting.--

In line with the POJK RUPS and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

In line with the calculation of the system at the KSEI and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, therefore the assenting votes become a total of 14,875,307,905 (fourteen billion eight hundred seventy five million three hundred seven thousand nine hundred and five) shares or 100% (one hundred percent) of the total shares with voting rights



present in the Meeting, including Dwiwarna A Series share.-----

-Afterwards, the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved or decided as follows:-----

To approve the Updating of Recovery Plan of the Company of 2020 (two thousand and twenty) within the framework of complying with the Regulation of the Financial Services Authority Number: 14/POJK. 03/2017 regarding Recovery Plan for Systemic Bank.-

The Eighth Item on the Agenda of the Meeting, i.e.:----

Confirmation of the enactment of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number: PER-11/MBU/11/2020 dated the twelfth of November, two thousand and twenty (12-11-2020) concerning Management Contracts and Annual Management Contracts for the Board of Directors of State-Owned Enterprises.-----

-Next, the Chairperson of the Meeting asked Mrs. Adi Sulistyowati, as the Vice President Director to present an explanation regarding the Eighth Item on the Agenda of the Meeting.-----

-Mrs. Adi Sulistyowati, as the Vice President Director presented her explanation as follows:-----



"Thank you to the Chairperson of the Meeting,-----

The honorable Shareholders, proxy of the shareholders and audiences,-----

The Minister of State-Owned Enterprises on the twelfth day of November, two thousand and twenty (12-11-2020), has issued Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number: PER-11/MBU/11/2020 concerning Management Contracts and Annual Management Contracts for the Board of Directors of State-Owned Enterprises (hereinafter referred to as "the Management Contract Ministerial Regulation").-----

In this matter, as the application of the principles of Good Corporate Governance (GCG) and the improvement of the performance of State-Owned Enterprises that are adaptive to business developments and dynamics, as well as high competitiveness, a clear commitment from each member of the Board of Directors is needed to meet the set targets. This commitment is contained in the Key Performance Indicator (KPI) of State-Owned Enterprises.-----

KPI is intended to ensure that the Company achieves strategic targets, improves the effectiveness of performance control, ensures that the Company



operates in a tolerable risk corridor, optimizes potential capitalization efforts and accelerates performance growth, as well as assesses the performance of the Board of Directors of the State-Owned Enterprises in a fair manner.-----

The perspectives used in the preparation of the SOE KPIs consist of:-----

1. Economic & Social Value for Indonesia;-----
2. Business Model Innovation;-----
3. Technology Leadership;-----
4. Increasing investment; and -----
5. Talent Development.-----

The honorable Shareholders, proxies of the shareholders and audiences,-----

And besides, the Management Contract is a statement by the prospective members of the Board of Directors to meet the targets set within a certain period of time and apply the principles of GCG.-----

Therefore, the Management Contract Ministerial Regulation is intended to provide guidance for the Board of Directors to take the following actions:--

1. Selecting and determining KPI as the basis for the accountability assessment for the Board of Directors on the level of success of SOE in



achieving performance targets in one year;-----

2. Putting the selected KPIs into the KPI Target Achievement Contract as a performance agreement between the Board of Directors, the Board of Commissioners/Supervisory Board and the General Meeting of Shareholders (GMS)/the Minister; and
3. Measuring and reporting the progress of achieving the specified performance targets.-----

With due observance of the interests of all Shareholders and the implementation of GCG, we proposed the following matters:-----

Confirming the enactment of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number: PER-11/MBU/11/2020 dated the twelfth of November, two thousand and twenty (12-11-2020) concerning Management Contracts and Annual Management Contracts for the Board of Directors of State-Owned Enterprises along with the amendment thereto for the Company.-----

That was all about our proposal, and now I give the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

Next, the Chairperson of the Meeting gave an opportu-



nity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the report that had been presented earlier.-----

The questions and/or responses shall be submitted in writing by writing down the name as well as the total number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting could resolve/decide the proposal which had been presented by Mrs. Adi Sulistyowati, as the Vice President Director.-----

-Afterwards, the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and then the Chairperson of the Meeting asked me, the Notary Public to give assistance.-----

-I, the Notary Public, informed the meeting that, since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision or resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Next, the Chairperson of the Meeting asked me, the



Notary Public to read out the outcomes of the voting.--

-I, the Notary Public, informed the meeting that, based on a report from PT Datindo Entrycon as the Securities Administration Agency of the Company, there was outcomes of the voting which included the e-proxy votes from the system at PT Kustodian Sentral Efek Indonesia, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were-----
100 (one hundred) shares or approximately 0.0000007% (zero point zero zero zero zero zero zero seven percent) of the total shares with lawful voting rights present in the Meeting.-----
- The Shareholders who cast **abstention vote** were
37,300 (thirty seven thousand and three hundred) shares or 0.0002508% (zero point zero zero zero two five zero eight percent) of the total shares with lawful voting rights present in the Meeting.-----
- The Shareholders including *Dwiwarna A Series* Shareholders who cast **assenting vote** were 14,875,270,505 (fourteen billion eight hundred seventy five million two hundred seventy thousand five hundred and five) shares or 99.997485% (ninety nine point nine nine seven four eight five percent) of the total shares



with lawful voting rights present in the Meeting.--

In line with the POJK RUPS and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

In line with the calculation of the system at the KSEI and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, therefore the assenting votes become a total of 14,875,307,805 (fourteen billion eight hundred seventy five million three hundred seven thousand eight hundred and five) shares or 99.9999993% (ninety nine point nine nine nine nine nine three percent) of the total shares with voting rights present in the Meeting, including Dwiwarna A Series share.-----

-Afterwards, the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved or decided as follows:-----

To approve the confirmation of the enactment of the Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia Number: PER-11/MBU/11/2020 dated the twelfth of November, two



thousand and twenty (12-11-2020) concerning Management Contracts and Annual Management Contracts for the Board of Directors of State-Owned Enterprises along with the amendment thereto for the Company.--

The Ninth Item on the Agenda of the Meeting, i.e.:-----

Change to the Composition of the Company's Management.-----

-Afterwards, the Chairperson of the Meeting informed the following matters:-----

"The honorable Shareholders, Proxy of Shareholders and audiences, and now we enter into the Ninth Item on the Agenda of the Meeting namely the Change to the Composition of the Company's Management.-----

As provided for in Article 11 paragraph (10) and Article 14 paragraph (12) of the Company's Articles of Association, the members of the Board of Directors and the members of the Board of Commissioners shall be appointed and discharged by a GMS and based on the provisions of Article 5 paragraph (4) letter c.2 of the Company's Articles of Association the Dwiwarna A Series Shareholders have the right to nominate candidate members of the Board of Directors and candidate members of the Board of Commissioners.-----



And besides, the provisions of Article 12 paragraph (9) of the Company's Articles of Association provided for the division of duties and authority of each member of the Board of Directors shall be determined by a GMS.-----

Since this Item on the Agenda of the Meeting was proposed by the Dwiwarna A Series Shareholder, and with due observance of the Company's Articles of Association, I asked for the proxy of the Dwiwarna A Series Shareholder to present his proposal.-----

The Dwiwarna A Series Shareholder was asked to present his proposal.-----

-The Dwiwarna A Series Shareholder submitted his proposal letter to the Chairperson of the Meeting to be read out.-----

-Next, the Chairperson of the Meeting read out written proposal from the Dwiwarna A Series Shareholder concerning the change to the Composition of the Company's Management, in accordance with the letter of the Minister of SOEs Number: SR-221/MBU/03/2021 dated the twenty sixth of March, two thousand and twenty one (26-03-2021) regarding: Proposal for the Change to the Composition of the Management of PT Bank Negara Indonesia (Persero) Tbk, the original of which as attached to the master of



original copy of this deed, which basically shall read and be written as follows:-----

"With due observance of the provisions of the Articles of Association of PT Bank Negara Indonesia (Persero), Tbk./"The Company", we, as the *Dwiwarna* A Series Shareholder, hereby propose to the General Meeting of Shareholders (GMS) of the Company to make change to the Composition of the Company's Management as follows:----

1. To honorably dismiss/discharge Mr. Joni Swastanto as a Commissioner of the Company who was appointed based on the Resolution of the Annual GMS for the 2015 Financial Year, commencing from the closing date of the GMS, with an expression of gratitude for his contribution and services rendered to the Company during his term of office as a Member of the Board of Commissioners of the Company.-----
2. To appoint Mr. Erwin Rijanto Slamet as an Independent Commissioner of the Company.-----
3. The term of office of an Independent Commissioner-- who is appointed as referred to in number 2, is in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the Capital Market sector and without prejudice to the right of the GMS to



dismiss/discharge him at any time.-----

4. Upon the dismissal and appointment of members of the Board of Commissioners as referred to in number 1 and number 2 above, the composition of membership of the Board of Commissioners of the Company shall be as follows:-----

- | | | | |
|-----|------------------------------|---|----------------------------|
| 1) | President Commissioner/ | : | Agus Dermawan----- |
| | Independent Commissioner | | Wintarto Martowardojo----- |
| 2) | Vice President Commissioner/ | : | Pradjoto ----- |
| | Independent Commissioner | | |
| 3) | Commissioner | : | Ratih Nurdianti ----- |
| 4) | Commissioner | : | Askolani ----- |
| 5) | Commissioner | : | Susyanto----- |
| 6) | Independent Commissioner | : | Erwin Rijanto Slamet----- |
| 7) | Independent Commissioner | : | Sigit Widyawan ----- |
| 8) | Independent Commissioner | : | Asmawi Syam ----- |
| 9) | Independent Commissioner | : | Septian Hario Seto ----- |
| 10) | Independent Commissioner | : | Iman Sugema ----- |

5. The members of the Board of Commissioners appointed as referred to in number 2 may only exercise their duties as a Member of the Board of Commissioners after obtaining approval from the Financial Services Authority concerning Fit and Proper Test and comply-



ing with the prevailing laws and regulations. In the event that a member of the Board of Commissioners of the Company is at a later date declared not approved as a member of the Board of Commissioners in the Fit and Proper Test by the OJK, the relevant member of the Board of Commissioners will be honorably dismissed as of the date of the stipulation of the decision on the results of the said OJK Fit and Proper Test.-----

6. The members of the Board of Commissioners appointed as referred to in number 2 who are still holding other positions which are prohibited by the laws and regulations to be held concurrently by a Member of the Board of Commissioners of a State Owned Enterprises, the person concerned shall resign or be dismissed from his/her said position.-----
7. To ask the Board of Directors to submit written application to the Financial Services Authority to do Fit and Proper Test upon the members of the Board of Commissioners who are appointed as referred to in number 2.-----
8. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in



this GMS in the form of a Notarial Deed and also to appear before a Notary Public or an authorized official, and to make necessary adjustments or revisions if required by the relevant authorities for the purpose of implementing the content of resolutions of the meeting.-----

Thank you for your kind attention.-----

-----THE MINISTER OF STATE OWNED ENTERPRISES-----

-----AS THE DWIWARNA A SERIES SHAREHOLDER-----

-----PT BANK NEGARA INDONESIA (PERSERO), TBK.---

-----signed-----

-----ERICK TOHIR-----

Copies sent to:-----

1. Deputy Ministry of SOEs II;-----
2. Secretary of the Ministry of SOEs;-----
3. Deputy for Human Resources, Technology, and Information of the Ministry of State-Owned Enterprises;-----

This then was the proposal of Dwiwarna A Series Shareholder which was read out by the Chairperson of the Meeting.-----

-Furthermore to get to know the prospective members of the Company's Board of Commissioners who are proposed to be appointed at this Meeting, the Master Ceremony



read out a brief curriculum vitae of the prospective members of the Board of Directors and the prospective members of the Board of Commissioners of the Company.--

-After listening to the curriculum vitae of prospective members of the Board of Directors and prospective members of the Board of Commissioners of the Company, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposals that had been presented earlier.-----

-The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting resolve or decide to approve the Change in the Composition of the Company's Management, as follows:-----

1. To honorably dismiss/discharge Mr. Joni Swastanto as a Commissioner of the Company who was appointed based on the Resolution of the Annual GMS for the 2015 (two thousand and fifteen) Financial Year, commencing from the closing date of the GMS, with an expression of gratitude for his contribution and



services rendered to the Company during his term of office as a Member of the Board of Commissioners of the Company.-----

2. To appoint Mr. Erwin Rijanto Slamet as an Independent Commissioner of the Company.-----

3. The term of office of an Independent Commissioner who is appointed as referred to in number 2, is in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the Capital Market sector and without prejudice to the right of the GMS to dismiss/discharge him at any time.-----

4. Upon the dismissal and appointment of members of the Board of Commissioners as referred to in number 1 and number 2 above, the composition of membership of the Board of Commissioners of the Company shall be as follows:-----

- | | | | |
|----|------------------------------|---|----------------------------|
| 1) | President Commissioner/ | : | Agus Dermawan----- |
| | Independent Commissioner | | Wintarto Martowardojo----- |
| 2) | Vice President Commissioner/ | : | Pradjoto ----- |
| | Independent Commissioner | | |
| 3) | Commissioner | : | Ratih Nurdyati ----- |
| 4) | Commissioner | : | Askolani ----- |
| 5) | Commissioner | : | Susyanto----- |



- 6) Independent Commissioner : Erwin Rijanto Slamet-----
- 7) Independent Commissioner : Sigit Widyawan -----
- 8) Independent Commissioner : Asmawi Syam -----
- 9) Independent Commissioner : Septian Hario Seto -----
- 10) Independent Commissioner : Iman Sugema -----

5. The members of the Board of Commissioners appointed as referred to in number 2 may only exercise their duties as a Member of the Board of Commissioners after obtaining approval from the Financial Services Authority concerning Fit and Proper Test and complying with the prevailing laws and regulations. In the event that a member of the Board of Commissioners of the Company is at a later date declared not approved as a member of the Board of Commissioners in the Fit and Proper Test by the OJK, the relevant member of the Board of Commissioners will be honorably dismissed as of the date of the stipulation of the decision on the results of the said OJK Fit and Proper Test.-----

6. The members of the Board of Commissioners appointed as referred to in number 2 who are still holding other positions which are prohibited by the laws and regulations to be held concurrently by a Member



of the Board of Commissioners of a State Owned Enterprises, the person concerned shall resign or be dismissed from his/her said position.-----

7. To ask the Board of Directors to submit written application to the Financial Services Authority to do Fit and Proper Test upon the members of the Board of Commissioners who are appointed as referred to in number 2.-----

8. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in this GMS in the form of a Notarial Deed and also to appear before a Notary Public or an authorized official, and to make necessary adjustments or revisions if required by the relevant authorities for the purpose of implementing the content of resolutions of the meeting.-----

-Afterwards, the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and then the Chairperson of the Meeting asked me, the Notary Public to give assistance.-----

-I, the Notary Public, informed the meeting that, since there were Shareholders and/or Proxies of the Share-



holders present in the Meeting who raised objection or abstention votes (blank votes), so that a decision or resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Next, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.--

-I, the Notary Public, informed the meeting that, based on a report from PT Datindo Entrycon as the Securities Administration Agency of the Company, there was outcomes of the voting which included the e-proxy votes from the system at PT Kustodian Sentral Efek Indonesia, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were 2,529,940,745 (two billion five hundred twenty nine million nine hundred forty thousand seven hundred and forty five) shares or 17.0076530% (seventeen point zero zero seven six five three zero percent) of the total shares with lawful voting rights present in the Meeting.-----
- The Shareholders who cast **abstention vote** were 229,279,016 (two hundred twenty-nine million two hundred seventy nine thousand and sixteen) shares



or 1.5413396% (one point five four one three three nine six percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders who cast **assenting vote** were 12,116,088,144 (twelve billion one hundred sixteen million eighty eight thousand one hundred and forty four) shares or 81.4510074% (eighty-one point four five one zero zero seven four percent) of the total shares with lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

In line with the calculation of the system at the KSEI and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, therefore the assenting votes become a total of 12,345,367,160 (twelve billion three hundred forty five million three hundred sixty seven thousand one hundred and sixty) shares or 82.9923470% (eighty two point nine nine two three four



seven zero percent) of the total shares with voting rights present in the Meeting, including Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided to approve the Change in the Composition of the Company's Management, as follows:-----

1. To honorably dismiss/discharge Mr. Joni Swastanto as a Commissioner of the Company who was appointed based on the Resolution of the Annual GMS for the 2015 (two thousand and fifteen) Financial Year, commencing from the closing date of the GMS, with an expression of gratitude for his contribution and services rendered to the Company during his term of office as a Member of the Board of Commissioners of the Company.-----
2. To appoint Mr. Erwin Rijanto Slamet as an Independent Commissioner of the Company.-----
3. The term of office of an Independent Commissioner who is appointed as referred to in number 2, is in accordance with the provisions of the Company's Articles of Association, with due observance of the laws and regulations in the Capital Market sector and without prejudice to the right of the GMS to



dismiss/discharge him at any time.-----

4. Upon the dismissal and appointment of members of the Board of Commissioners as referred to in number 1 and number 2 above, the composition of membership of the Board of Commissioners of the Company shall be as follows:-----

- | | | | |
|-----|------------------------------|---|------------------------------|
| 1) | President Commissioner/ | : | Mr. Agus Dermawan----- |
| | Independent Commissioner | | Wintarto Martowardojo----- |
| 2) | Vice President Commissioner/ | : | Mr. Pradjoto ----- |
| | Independent Commissioner | | |
| 3) | Commissioner | : | Mrs. Ratih Nurdianti ----- |
| 4) | Commissioner | : | Mr. Askolani ----- |
| 5) | Commissioner | : | Mr. Susyanto----- |
| 6) | Independent Commissioner | : | Mr. Erwin Rijanto Slamet--- |
| 7) | Independent Commissioner | : | Mr. Sigit Widyawan ----- |
| 8) | Independent Commissioner | : | Mr. Asmawi Syam ----- |
| 9) | Independent Commissioner | : | Mr. Septian Hario Seto ----- |
| 10) | Independent Commissioner | : | Mr. Iman Sugema ----- |

5. The members of the Board of Commissioners appointed as referred to in number 2 may only exercise their duties as a Member of the Board of Commissioners after obtaining approval from the Financial Services Authority concerning Fit and Proper Test and comply-



ing with the prevailing laws and regulations. In the event that a member of the Board of Commissioners of the Company is at a later date declared not approved as a member of the Board of Commissioners in the Fit and Proper Test by the OJK, the relevant member of the Board of Commissioners will be honorably dismissed as of the date of the stipulation of the decision on the results of the said OJK Fit and Proper Test.-----

6. The members of the Board of Commissioners appointed as referred to in number 2 who are still holding other positions which are prohibited by the laws and regulations to be held concurrently by a Member of the Board of Commissioners of a State Owned Enterprises, the person concerned shall resign or be dismissed from his/her said position.-----
7. To ask the Board of Directors to submit written application to the Financial Services Authority to do Fit and Proper Test upon the members of the Board of Commissioners who are appointed as referred to in number 2.-----
8. To grant power and authority to the Company's Board of Directors with the right of substitution to state or declare all matters resolved/decided in



this GMS in the form of a Notarial Deed and also to appear before a Notary Public or an authorized official, and to make necessary adjustments or revisions if required by the relevant authorities for the purpose of implementing the content of resolutions of the meeting.-----

-Since there were no other matters to be discussed in the Meeting, the Chairperson of the Meeting closed the Meeting at 16.19 (nineteen minutes past sixteen) Western Indonesia Time.-----

-I, the Notary Public, have drawn up these Minutes of Meeting to be used as necessary.-----

-Those persons appearing before me were introduced to me, the Notary Public by two other persons appearing before me.-----

----- **IN WITNESS WHEREOF** -----

-**THIS DEED** was made or drawn up as master of original copy and executed in Jakarta, on the day and date as mentioned in the preamble of this deed, in the presence of:-----

- Mr. HERITANTO, Sarjana Hukum, born in Muara Karang, on the nineteenth day of November, nineteen hundred and seventy six (19-11-1976), residing in Bekasi Municipality, Jalan Keahlian Number 98, Neighborhood



Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 005, Jaticempaka Village/Suburb, Pondok Gede Sub-District; currently being present in Jakarta; and -----

- Miss VINDA TRYANA, Sarjana Hukum, Magister Kenotariatan, born in Palembang, on the eighth day of January, nineteen hundred and ninety four (08-01-1994), residing in Tangerang Selatan Municipality, Jalan Flamingo JC.17 Number 5, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 013, Pondok Pucung Village/Suburb, Pondok Aren Sub-District,-----

-currently being present in Jakarta;-----

-both of whom are employees at my, the Notary's office, as witnesses.-----

-After this deed was read out by me, the Notary Public, to the witnesses, it was immediately signed by the witnesses and by me, the Notary Public, whereas those persons who were appearing before me had left the meeting room.-----

-Made or drawn up with 3 (three) amendments, i.e. 1 (one) crossing out without substitution and 2 (two) crossings out without substitution.-----



-The original of this deed has been duly signed.-----

ISSUED AS A DUPLICATE.

Notary Public in Jakarta,

officially stamped *stamp*
by the Notary Public *duty* *signed*

FATHIAH HELMI, SH.

I, Manimbul Luhut Sitorus, certified, authorized and sworn translator, appointed by virtue of the Decree of the Governor of Jakarta Special Capital Region number 5226/1998 SK GUB DKI, dated June 17, 1998, and registered with the USA, United Kingdom, and Australian Embassies in Jakarta, also registered with the Ministry of Laws and Human Rights of the Republic of Indonesia, hereby certify that to the best of my ability this translation is correct and true to the document written in the Indonesian language which was submitted to me.
Jakarta, May 03, 2021.

