

OFFICIAL TRANSLATION**MINUTES OF ANNUAL****GENERAL MEETING OF SHAREHOLDERS****PERUSAHAAN PERSEROAN (PERSERO)****PT BANK NEGARA INDONESIA Tbk**

or abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk

Number: 22.-

-On this day, Tuesday, the fifteenth of March, two thousand and twenty two (15-03-2022).-----

-At 14.22 (twenty two minutes past fourteen) Western---Indonesia Time.-----

-I, **FATHIAH HELMI**, Sarjana Hukum, a Notary Public in---Jakarta, in the presence of witnesses who are known to me, the Notary Public and whose names will be mentioned at the closing part of this deed.-----

-At the request of the Board of Directors of **PERUSAHAAN--**
PERSEROAN (PERSERO) PT BANK NEGARA INDONESIA Tbk or abbrev-
viated into **PT BANK NEGARA INDONESIA (PERSERO) Tbk**, a---
limited liability company domiciled in Central Jakarta and
having its head office at Jalan Jenderal Sudirman Kavling



1, Jakarta - 10220, the Articles of Association of which and the amendments thereof had been promulgated in the State Gazette of the Republic of Indonesia, consecutively as--- follows:-----

- The State Gazette of the Republic of Indonesia dated the eleventh of September, nineteen hundred and--- ninety two (11-09-1992), Number: 73, Supplement--- Number: 1A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of October, nineteen hundred and--- ninety two (20-10-1992), Number: 84, Supplement--- Number: 008A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of September, nineteen hundred and-- ninety six (20-09-1996), Number: 76, Supplement--- Number: 8145;-----
- The State Gazette of the Republic of Indonesia dated the twenty fifth of August, nineteen hundred and--- ninety eight (25-08-1998), Number: 68, Supplement--- Number: 4899;-----
- The State Gazette of the Republic of Indonesia dated the twenty fourth of August, nineteen hundred and-- ninety nine (24-08-1999), Number: 68, Supplement-- Number: 5208;-----



- The State Gazette of the Republic of Indonesia dated the twentieth of February, two thousand and one--- (20-02-2001), Number: 15, Supplement Number: 70;---
- The State Gazette of the Republic of Indonesia dated the eighth of January, two thousand and two (08-01-2002), Number: 3, Supplement Number: 19;-----
- The State Gazette of the Republic of Indonesia dated the thirtieth of April, two thousand and two (30-04-2002), Number: 35, Supplement Number: 4183;----
- The State Gazette of the Republic of Indonesia dated the tenth of September, two thousand and two (10-09-2002), Number: 73, Supplement Number: 684;-----
- The State Gazette of the Republic of Indonesia dated the twenty eighth of October, two thousand and three (28-10-2003), Number: 86, Supplement Number: 785;-
- The State Gazette of the Republic of Indonesia dated the ninth of January, two thousand and four (09-01-2004), Number: 3, Supplement Number: 27;-----
- The State Gazette of the Republic of Indonesia dated the thirtieth of January, two thousand and four (30-01-2004), Number: 9, Supplement Number: 1152;-----
- The State Gazette of the Republic of Indonesia dated the twenty eighth of July, two thousand and six (28-07-2006), Number: 60, Supplement Number: 791;-----



- The State Gazette of the Republic of Indonesia dated the eighteenth of May, two thousand and seven (18-05-2007), Number 40, Number: 524;-----
- The State Gazette of the Republic of Indonesia dated the first of April, two thousand and eight (01-04-2008), Number 27, Supplement Number: 262;-----
- The State Gazette of the Republic of Indonesia dated the twenty third of December, two thousand and eight (23-12-2008), Number: 103, Supplement Number: 29015;
- The State Gazette of the Republic of Indonesia dated the thirteenth of July, two thousand and twelve (13-07-2012), Number: 56, Supplement Number: 1263/L;---
- The State Gazette of the Republic of Indonesia dated the seventeenth of April, two thousand and twelve (17-04-2012), Number: 31, Supplement Number: 18354;
- The State Gazette of the Republic of Indonesia dated the seventeenth of September, two thousand and---thirteen (17-09-2013), Number: 75, Supplement----Number: 1380/L;-----
- The State Gazette of the Republic of Indonesia dated the twenty eighth of March, two thousand and fourteen (28-03-2014), Number: 25, Supplement Number: 2102/L;
- The State Gazette of the Republic of Indonesia dated the twenty eighth of August, two thousand and---



eighteen (28-08-2018), Number: 69, Supplement----
Number: 2771/L;-----

- The State Gazette of the Republic of Indonesia dated the eighteenth of September, two thousand and-----
eighteen (18-09-2018), Number: 75, Supplement----
Number: 15970;-----

-The deed Number: 52, dated the twenty second of May, two thousand and eighteen (22-05-2018), drawn up before me, the Notary Public, which had obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia Number: AHU-0012962. AH.01.02.YEAR 2018 dated the twenty fifth of June, two thousand and eighteen (25-06-2018), and the Receipt of Notification of Amendments to the Articles of Association of which had been received and recorded in the Legal Entities Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0215738 dated the twenty fifth of June, two thousand and eighteen (25-06-2018).-----

-the most recent amendments to the Articles of Association are contained in the deed Number: 23, dated the twentieth of April, two thousand and twenty one (20-04-2021), drawn up before me, the Notary Public, the----
Receipt of Notification of Amendments to the Articles of



Association of which had been received and recorded--
in the Legal Entities Administration System of the---
Ministry of Law and Human Rights of the Republic of--
Indonesia Number: AHU-AH.01.03-0264697 dated the twenty
sixth of April, two thousand and twenty one (26-04-2021).

-The most recent composition of the members of the Board
of Directors and the members of the Board of Commissioners
is contained in the Deed Number: 22, dated the thirteenth
of August, two thousand and twenty one (13-08-2021),
drawn up before me, the Notary Public, the Receipt of
Notification of Amendments to the Company's Data of which
had been received and recorded in the Legal Entities---
Administration System of the Ministry of Law and Human
Rights of the Republic of Indonesia Number: AHU-AH.01.03-
0437076 dated the thirteenth of August, two thousand--
and twenty one (13-08-2021).-----

-Hereinafter PERUSAHAAN PERSEROAN (PERSERO) PT BANK NEGARA
INDONESIA Tbk or abbreviated into PT BANK NEGARA INDONESIA
(PERSERO) Tbk in this deed shall be referred to as the---
"Company" or **"BNI"**.-----

-Present at the Ballroom of BNI Tower, 6th Floor, Jalan---
Pejompong Raya Number 7, Bendungan Hilir, Jakarta.-----

-In order to draw up Minutes of Meeting regarding all----
matters to be discussed and resolved/decided in an Annual



General Meeting of Shareholders of the Company (hereinafter shall be referred to as the **"Meeting"**), and such Meeting was held on the day, the date, at the time and the place as mentioned above.-----

-Whereas in order to implement the Government's policy to prevent the transmission of Covid-19, this Meeting implemented the Covid-19 Health Protocol and was also held---electronically through the KSEI Electronic General Meeting System Facility (hereinafter shall be referred to as---**"eASY.KSEI"**). The procedure for this Meeting was carried out by referring to Chapter VI of OJK Regulation Number:--15/POJK.04/2020 dated the twentieth of April, two thousand and twenty (20-04-2020) concerning the Planning and Implementation of the General Meeting of Shareholders of Public Companies (hereinafter shall be referred to as the **"POJK RUPS"**) and OJK Regulation Number: 16/POJK.04/2020 dated the twentieth of April, two thousand and twenty (20-04-2020) concerning the Implementation of Electronic General Meeting of Shareholders of Public Companies.-----

-Whereas in relation to the electronic holding of the---Meeting, the following persons were present physically---and electronically at the Meeting:-----

A. Present physically at the Meeting and therefore-----
appearing before me, the Notary Public, in the presence



of witnesses as mentioned at the end of this deed, **the members of the Company's Board of Commissioners** namely as follows:-----

1. Mr. Doctorandus **AGUS D.W. MARTOWARDOJO** (Doctorandus **AGUS DERMAWAN WINTARTO MARTOWARDOJO**),-- born in Amsterdam, on the twenty fourth day of January, nineteen hundred and fifty six (24-01-1956), President Commissioner/an Independent Commissioner of the Company, an Indonesian--- citizen, residing in South Jakarta, Kavling--- Polri E/31B, Neighborhood Association (*Rukun Tetangga*) 011, Community Association (*Rukun--- Warga*) 007, Ragunan Village/Suburb, Pasar Minggu Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----

3174042401560001;-----

-according to his statement in this matter acting in his capacity as the President Commissioner/an Independent Commissioner of the Company.--

2. Mr. **PRADJOTO**, *Sarjana Hukum, Magister of Art*, born in Bandung, on the seventh day of March, nineteen hundred and fifty three (07-03-1953), Vice President Commissioner/an Independent Com-



missioner of the Company, an Indonesian citizen,
residing in South Jakarta, Jalan Sekolah Duta--
VI Number 45, Neighborhood Association (*Rukun
Tetangga*) 004, Community Association (*Rukun--
Warga*) 014, Pondok Pinang Village/Suburb,-----
Kebayoran Lama Sub-District;-----
-The holder of Resident's Identity Card with--
the Population Registration Number:-----
3674050703530004;-----
-according to his statement in this matter---
acting in his capacity as the Vice President--
Commissioner/an Independent Commissioner of--
the Company.-----

3. Mr. Doctorandus **ASMAWI SYAM**, born in Ujung---
Pandang, on the sixteenth day of August,----
nineteen hundred and fifty five (16-08-1955),--
an Independent Commissioner of the Company, an
Indonesian citizen, residing in South Jakarta,
Jalan Cilandak Dalam Raya Number 4E, Neighbor-
hood Association (*Rukun Tetangga*) 008, Community
Association (*Rukun Warga*) 001, Cilandak Barat--
Village/Suburb, Cilandak Sub-District;-----
-The holder of Resident's Identity Card with--
the Population Registration Number:-----



3174071608550002;-----

-according to his statement in this matter----
acting in his capacity as an Independent Commis-
sioner of the Company.-----

4. Mr. **SIGIT WIDYAWAN**, born in Wonogiri, on the--
fourteenth day of July, nineteen hundred and
sixty five (14-07-1965), an Independent Commis-
sioner of the Company, an Indonesian citizen,
residing in Central Java, Karanganyar, Jayan,
Neighborhood Association (*Rukun Tetangga*) 003,
Community Association (*Rukun Warga*) 009,-----
Blulukan Village/Suburb, Colomadu Sub-District;
-The holder of Resident's Identity Card with the
Population Registration Number:-----
3313121407650004;-----
-currently being present in Jakarta;-----
-according to his statement in this matter----
acting in his capacity as an Independent Commis-
sioner of the Company.-----

5. Mr. **SEPTIAN HARIO SETO**, born in Jakarta, on--
the seventeenth day of September, nineteen---
hundred and eighty four (17-09-1984), an Inde-
pendent Commissioner of the Company, an Indone-
sian citizen, residing in South Jakarta, Jalan



TI Number 10, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun---Warga*) 011, Kebon Baru Village/Suburb, Tebet--Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----

3521031709840001;-----

-according to his statement in this matter-----
acting in his capacity as an Independent Commis-
sioner of the Company.-----

6. Mr. **IMAN SUGEMA**, born in Kuningan, on the second day of May, nineteen hundred and sixty four (02-05-1964), an Independent Commissioner of the--Company, an Indonesian citizen, residing in---Bogor Municipality, Jalan Taman Seruni Raya--Number 1, Neighborhood Association (*Rukun---Tetangga*) 008, Community Association (*Rukun--Warga*) 004, Tanah Baru Village/Suburb, Kota---Bogor Utara Sub-District;-----
-The holder of Resident's Identity Card with--the Population Registration Number:-----
3201290205640003;-----
-currently being present in Jakarta;-----
-according to his statement in this matter---



acting in his capacity as an Independent Commissioner of the Company.-----

7. Mr. **ERWIN RIJANTO SLAMET**, born in Yogyakarta, on the eighteenth day of August, nineteen--- hundred and fifty eight (18-08-1958), an Independent Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Maya Garden IIA, Jalan Bendi Raya, Neighborhood Association (*Rukun Tetangga*) 016, Community Association (*Rukun Warga*) 008, Kebayoran Lama Utara Village/Suburb, Kebayoran Lama Sub-District;--
-The holder of Resident's Identity Card with--
the Population Registration Number:-----
3674051808580008;-----
-according to his statement in this matter---
acting in his capacity as an Independent Commissioner of the Company.-----

8. Mr. **SUSYANTO**, born in Tulung Agung, on the--- fourth day of May, nineteen hundred and sixty two (04-05-1962), a Commissioner of the Company, an Indonesian citizen, residing in Bogor Regency Bojonggede Indah AM/16, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 015, Bojonggede Village/--



Suburb, Bojonggede Sub-District;-----

-The holder of Resident's Identity Card with the

Population Registration Number:-----

3201130405620001;-----

currently being present in Jakarta;-----

-according to his statement in this matter---

acting in his capacity as a Commissioner of the

Company.-----

B. Present electronically at the Meeting, the members of the Company's Board of Commissioners namely as follows:

1. Mr. **ASKOLANI**, born in Palembang, on the eleventh

day of June, nineteen hundred and sixty six (11-

06-1966), a Commissioner of the Company, an--

Indonesian citizen, residing in West Jakarta,

Jalan Anggrek Rosliana I Number: H/10-C,----

Neighborhood Association (*Rukun Tetangga*) 001,

Community Association (*Rukun Warga*) 005,-----

Kemanggis Village/Suburb, Pal Merah Sub- ---

District;-----

-The holder of Resident's Identity Card with--

the Population Registration Number:-----

3173071106660008;-----

-according to his statement in this matter---

acting in his capacity as a Commissioner of the



Company.-----

2. Mrs. **RATIH NURDIATI**, born in Gresik, on the--
second day of February, nineteen hundred and--
sixty one (02-02-1961), a Commissioner of the--
Company, an Indonesian citizen, residing in---
Tangerang Municipality, Komplek Setneg Block
A Number 5A, Neighborhood Association (*Rukun--*
Tetangga) 001, Community Association (*Rukun---*
Warga) 006, Pondok Kacang Barat Village/Suburb,
Pondok Aren Sub-District;-----
-The holder of Resident's Identity Card with the
Population Registration Number:-----
3674034202610002;-----
-according to her statement in this matter---
acting in his capacity as a Commissioner of the
Company.-----

- C. Present physically at the Meeting and therefore---
appearing before me, the Notary Public, in the presence
of witnesses as mentioned at the end of this deed, **the**
members of the Company's Board of Directors namely as
follows:-----

1. Mr. **ROYKE TUMILAAAR**, born in Manado, on the---
twenty first day of March, nineteen hundred and
sixty four (21-03-1964), the President Director



of the Company, an Indonesian citizen, residing in East Jakarta, Komp. Billy & Moon Block L5/10, Neighborhood Association (*Rukun Tetangga*) 007, Community Association (*Rukun Warga*) 010, Pondok Kelapa Village/Suburb, Duren Sawit Sub-District; -The holder of Resident's Identity Card with the Population Registration Number:----- 3175072103640004;----- -according to his statement in this matter---- acting in his capacity as the President Director of the Company.-----

2. Mrs. **ADI SULISTYOWATI**, born in Purbalingga,-- on the eleventh day of June, nineteen hundred and sixty seven (11-06-1967), the Vice President Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Sanjaya III Number 3, Neighborhood Association (*Rukun--- Tetangga*) 003, Community Association (*Rukun--- Warga*) 002, Selong Village/Suburb, Kebayoran-- Baru Sub-District; The holder of Resident's-- Identity Card with the Population Registration Number: 3175095106670008;----- -according to her statement in this matter--- acting in her capacity as the Vice President--



Director of the Company.-----

3. Mrs. **NOVITA WIDYA ANGGRAINI**, born in Klaten, on the sixteenth day of November, nineteen--- hundred and seventy six (16-11-1976), the Finance Director of the Company, an Indonesian citizen, residing in Tangerang Muni-cipality, GRBJ.--- Fedora Block J-20/10, Neighborhood Association (Rukun Tetangga) 006, Community Association-- (Rukun Warga) 015, Paku Jaya Village/Suburb,-- Serpong Utara Sub-District;-----
-The holder of Resident's Identity Card with-- the Population Registration Number:----- 3674025611760001;-----
-currently being present in Jakarta;-----
-according to her statement in this matter--- acting in her capacity as the Finance Director of the Company.-----
4. Mr. **BOB TYASIKA ANANTA**, born in Solo, on the-- twenty sixth day of May, nineteen hundred and sixty three (26-05-1963), the Human Capital-- and Compliance Director of the Company, an--- Indonesian citizen, residing in East Jakarta, Kavling Marinir Blok AB IV/6, Neighborhood--- Association (Rukun Tetangga) 008, Community--



Association (*Rukun Warga*) 013, Pondok Kelapa Village/Suburb, Duren Sawit Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----

3175072605630004;-----

-according to his statement in this matter---
acting in his capacity as the Human Capital--
and Compliance Director of the Company.-----

5. Mr. **SIS APIK WIJAYANTO**, born in Blitar, on the twenty eighth day of December, nineteen hundred and sixty one (28-12-1961), the Institutional Relation Director of the Company, an Indonesian citizen, residing in East Jakarta, Jalan Kayu Putih Selatan III A/16, Neighborhood Association (*Rukun Tetangga*) 002, Community Association-- (*Rukun Warga*) 006, Pulo Gadung Village/Suburb, Pulo Gadung Sub-District;-----
-The holder of Resident's Identity Card with the Population Registration Number:-----
3175022812610009;-----
-according to his statement in this matter---
acting in his capacity as the Institutional--
Relation Director of the Company.-----

6. Mrs. **CORINA LEYLA KARNALIES**, born in Padang--



Panjang, on the eleventh day of October, nineteen hundred and sixty eight (11-10-1968), the--- Consumer Business Director of the Company, an Indonesian citizen, residing in Tangerang--- Selatan Municipality, Puri Bintaro, Jalan Puri Pelangi PB 33A Number 17, Neighborhood Association (*Rukun Tetangga*) 009, Community Association (*Rukun Warga*) 009, Sawah Baru Village/Suburb, Ciputat Sub-District;-----
-The holder of Resident's Identity Card with-- the Population Registration Number:-----
3674045110680002;-----
-currently being present in Jakarta;-----
-according to her statement in this matter---- acting in her capacity as the Consumer Business Director of the Company.-----

7. Mr. **HARIANTONO**, born in Malang, on the second-- day of October, nineteen hundred and sixty six (02-10-1966), the IT and Operations Director of the Company, an Indonesian citizen, residing in Tangerang Municipality, Jalan Cimandiri V Block FF I/24, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 005, Pondok Jaya Village/Suburb, Pondok



Aren Sub-District;-----
-The holder of Resident's Identity Card with--
the Population Registration Number:-----
3674030210660007;-----
-currently being present in Jakarta;-----
-according to his statement in this matter---
acting in his capacity as the IT and Operations
Director of the Company.-----

8. Mr. **RONNY VENIR**, born in Padang, on the fourth day of April, nineteen hundred and sixty seven (04-04-1967), the Services and Network Director of the Company, an Indonesian citizen, residing in Bekasi Municipality, Taman Galaxi Indah---
Blok M5/19, Neighborhood Association (*Rukun---
Tetangga*) 006, Community Association (*Rukun---
Warga*) 014, Jaka Setia Village/Suburb, Bekasi Selatan Sub-District;-----
-The holder of Resident's Identity Card with--
the Population Registration Number:-----
3275040404670026;-----
-currently being present in Jakarta;-----
-according to his statement in this matter---
acting in his capacity as the Services and---
Network Director of the Company.-----



9. Mr. **DAVID PIRZADA**, born in Palembang, on the--
third day of March, nineteen hundred and sixty
eight (03-03-1968), the Risk Management Director
of the Company, an Indonesian citizen, residing
in South Jakarta, Jalan Durian Number 33,---
Neighborhood Association (*Rukun Tetangga*) 004,
Community Association (*Rukun Warga*) 004,---
Jagakarsa Village/Suburb, Jagakarsa Sub- ----
District;-----
-The holder of Resident's Identity Card with--
the Population Registration Number:-----
3174090303680002;-----
-according to his statement in this matter---
acting in his capacity as the Risk Management--
Director of the Company.-----
10. Mr. **HENRY PANJAITAN**, born in Jakarta, on the--
seventh day of July, nineteen hundred and sixty
nine (07-07-1969), the Treasury and Interna-
tional Director of the Company, an Indonesian
citizen, residing in South Jakarta, Jalan---
Cililin II/5, Neighborhood Association (*Rukun*
Tetangga) 010, Community Association (*Rukun--*
Warga) 006, Petogogan Village/Suburb, Kebayoran
Baru Sub-District;-----



-The holder of Resident's Identity Card with--
the Population Registration Number:-----
3174070707690006;-----
-according to his statement in this matter---
acting in his capacity as the Treasury and---
International Director of the Company.-----

11. Mr. **MUHAMMAD IQBAL**, born in Pekanbaru, on the
twelfth day of September, nineteen hundred and
seventy three (12-09-1973), the MSME Business
Director of the Company, an Indonesian citizen,
residing in South Jakarta, Jalan Kebon Besar
Number 29, Neighborhood Association (*Rukun---*
Tetangga) 004, Community Association (*Rukun---*
Warga) 005, Gandaria Selatan Village/Suburb,--
Cilandak Sub-District;-----

-The holder of Resident's Identity Card with--
the Population Registration Number:-----
3174081209730004;-----
-according to his statement in this matter---
acting in his capacity as the MSME Business--
Director of the Company.-----

12. Mr. **SILVANO WINSTON RUMANTIR**, born in Soroako,
on the fourteenth day of September, nineteen
hundred and seventy eight (14-09-1978), the---



Corporate Banking Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Bunga Mawar Number 78, Neighborhood--- Association (*Rukun Tetangga*) 005, Community--- Association (*Rukun Warga*) 002, Cipete Selatan Village/Suburb, Cilandak Sub-District;-----
-The holder of Resident's Identity Card with-- the Population Registration Number:-----
3174081409780002;-----
-according to his statement in this matter--- acting in his capacity as the Consumer Banking Director of the Company.-----

D. Present physically at the Meeting and therefore appearing before me, the Notary Public, in the presence of witnesses as mentioned at the end of this deed, **the-- Shareholders of the Company** as set forth in the List of Attendance dated today, i.e. a total of 14,009,540,615 (fourteen billion nine million five hundred forty--- thousand six hundred fifteen) shares in the Company, namely:-----

- 1). Mr. **MUHAMMAD KHOERUR ROZIQIN**, born in Lamongan, on the twenty fifth day of March, nineteen--- hundred and seventy five (25-03-1975), a Civil Servant (PNS), an Indonesian citizen, residing



in Bogor Regency, Bojong Depok Baru 2 Block DN
Number 11A, Neighborhood Association (*Rukun--
Tetangga*) 002, Community Association (*Rukun---
Warga*) 014, Sukahati Village/Suburb, Cibinong
Sub-District;-----
-the holder of Resident's Identity Card with--
the Population Registration Number:-----
3201012503750004, which is valid for duration
of his life;-----
-currently being present in Jakarta;-----
-according to his statement in this matter---
acting in his capacity as the Assistant Deputy
for Banking and Financing, the Ministry of State-
Owned Enterprises of the Republic of Indonesia,
acting by virtue of the Power of Attorney Number:
SKU-43/MBU/03/ 2022, dated the fifteenth of--
March, two thousand and twenty two (15-03-2022),
drawn up in private form, the original of which
is attached to the master of original copy of
this deed, as the proxy of the Minister of State-
Owned Enterprises of the Republic of Indonesia,
as the Representative of the Government as a---
shareholder of the State of the Republic of---
Indonesia, in accordance with the provisions



of the Law Number 19 of 2003, the Law Number 40 of 2007, the Government Regulation Number 41 of 2003, and the Government Regulation Number 45 of 2005, as well as the Articles of Association of the Perusahaan Perseroan (Persero) PT Bank--- Negara Indonesia Tbk, and therefore for and on behalf of the **STATE OF THE REPUBLIC OF INDONESIA**, as the owner and the holder of:-----

- a. 1 (one) *Dwiwarna* A Series share; and-----
- b. 11,189,193,874 (eleven billion one hundred eighty nine million one hundred ninety three thousand eight hundred seventy four) shares, which constitute B Series shares and C--- Series shares;-----

2). **GENERAL PUBLIC**, which consist of:-----

- a) The General Public which provides Power of Attorney to e-Proxy Independent Representative in the KSEI (Kustodian Sentral Efek--- Indonesia) System, namely to Mr. **SOMA----** **MUHAMMAD NUR HUDA**, born in Tangerang, on-- the seventh day of June, nineteen hundred and ninety six (07-06-1996), an Employee of PT DATINDO ENTRYCOM, as the Company's Securities Administration Agency, residing in



Tangerang Municipality, Puri Kartika Block F 1/07, Neighborhood Association (*Rukun--Tetangga*) 004, Community Association----(*Rukun Warga*) 008, Tajur Village/Suburb,--Ciledug Sub-District; The holder of Resident's Identity Card with the Population Registration Number: 3671060706960005;---currently being present in Jakarta;-----according to his statement in this matter acting as an Independent Representative proxy in the e-Proxy included into the---system of PT. Kustodian Sentral Efek----Indonesia, with a total of 2,150,302,242 (two billion one hundred fifty million---three hundred two thousand two hundred---forty two) Shares.-----

- b) **OTHER GENERAL PUBLIC**, i.e. the General---Public which provides Power of Attorney to other Representatives and individuals with a total of 670,044,498 (six hundred seventy million forty four thousand four hundred ninety eight) Shares.-----

E. **The Company's Shareholders who were present Electronically through eASY.KSEI:**-----



- **Other GENERAL PUBLIC**, a total of 1,802,056,970
(one billion eight hundred and two million-
fifty six thousand nine hundred and seventy)
Shares.-----

F. Present physically at the Meeting and therefore appear-
ing before me, the Notary Public, in the presence of--
witnesses as mentioned at the end of this deed, **the--**
Invitees of the Board of Directors, namely:-----

1. Mr. **SOMA MUHAMMAD NUR HUDA**, mentioned above;
-according to his statement now representing--
the Securities Administration Agency of PT---
Datindo Entrycom, who was present in the meeting
at the invitation of the Company's Board of---
Directors.-----
2. Mr. **M. JUSUF WIBISANA**, born in Kediri, on the
twenty fifth day of October, nineteen hundred
and fifty nine (25-10-1959), a Lecturer, an--
Indonesian citizen, residing in Malang Munici-
pality, Jalan Regulus Number: 9, Neighborhood
Association (*Rukun Tetangga*) 004, Community--
Association (*Rukun Warga*) 004, Tlogomas----
Village/Suburb, Lowok-waru Sub-District;-----
-the holder of Resident's Identity Card with--
the Population Registration Number:-----



3573052510590001;-----

-currently being present in Jakarta;-----

-according to his statement in this matter---
representing the Registered Public Accounting
Firm of Tanudiredja, Wibisana, Rintis & Rekan
(member firm of PwC global network), who was
present in the meeting at the invitation of the
Company's Board of Directors.-----

3. Mr. **DANIEL GINTING**, *Sarjana Hukum*, born in---
Tinjowan, on the twenty fourth day of January,
nineteen hundred and seventy (24-01-1970),---
Private Person, an Indonesian citizen, residing
in East Jakarta, Pekayon, Neighborhood Associa-
tion (*Rukun Tetangga*) 001, Community Associa-
tion (*Rukun Warga*) 004, Pekayon Village/Suburb,
Pasar Rebo Sub-District;-----
-the holder of a Resident;s Identity Card with
the Population Registration Number (NIK):----
3175052401700006;-----
-according to his statement in this matter
representing the Ginting & Reksodiputro Legal
Consulting Firm, who was present in the meeting
at the invitation of the Company's Board of---
Directors.-----



-The members of the Board of Directors, the members of the Board of Commissioners, and the Shareholders who-- were present physically and electronically as mentioned above are as evidenced by the list of attendance dated today, which has been submitted by the Company to me, the Notary Public, the original of which is attached to the master of original copy of this deed, and those shareholders who were present as mentioned above are the shareholders whose names are registered or included in the Register of Shareholders of the Company as of the eighteenth day of February, two thousand and twenty two (18-02-2022) and/or the owner of the balance of the-- Company's shares in the Sub-Securities Account with the KSEI at the close of trading of the Indonesia Stock-- Exchange on the eighteenth day of February, two thousand and twenty two (18-02-2022) up to 16.15 (fifteen minutes past sixteen) Western Indonesia Time.-----

-This meeting was held in accordance with the Meeting Rules of Order in compliance with the provisions of--- Article 39 paragraph 2 of the Financial Services Authority Regulation (POJK) Number: 15/POJK.04/2020 which-- was distributed to Shareholders upon entering the Meeting room, and is available on the Company's website.-----

-Based on the provisions of Article 24 paragraph (1)



letter a of the Company's Articles of Association, the one entitled to preside over the Meeting is a member of the Board of Commissioners appointed by the Board of Commissioners. In accordance with the letter of the Board of Commissioners Number: DK/29 dated the twenty fifth of February, two thousand and twenty two (25-02-2022),-- the Board of Commissioners has designated Mr. Agus--- Dermawan Wintarto Martowardojo as the Chairperson of the Meeting, and Mr. Pradjoto (the Vice President Commissioner/an Independent Commissioner) as the 1st Substitute Chairperson of the Meeting and Mr. Asmawi Syam (an Independent Commissioner) as the 2nd Substitute Chairperson of the Meeting and Mr. Sigit Widyanan (an Independent Commissioner) as the 3rd Substitute Chairperson of the Meeting.-----

-Furthermore the Chairperson of the Meeting opened the Meeting and informed the Meeting of the following--- matters:-----

A. That in accordance with the provisions of the Company's Articles of Association and the prevailing laws and regulations, the Company's Board of Directors in holding this Meeting has taken the following actions:-----

1. Has submitted Notification of the items on the



Agenda of the GMS to the Financial Services--
Authority (OJK) by virtue of the Letter Number:
KMP/7/0398 dated the twenty eighth of January,
two thousand and twenty two (28-01-2022);----

2. Has announced the holding of the GMS to Share-
holders and regulators through the website of
the Indonesia Stock Exchange (IDX), PT Kustodian
Sentral Efek Indonesia (KSEI), and the Company
on the fourth day of February, two thousand and
twenty two (04-02-2022); and-----
3. Has sent/served Notice of the GMS to Sharehol-
ders and regulators through the websites of IDX,
KSEI, and the Company on the twenty first day of
February, two thousand and twenty two (21-02-
2022).-----

The Notice of Meeting dated the twenty first of---
February, two thousand and twenty two (21-02-2022)
shall read and be written as follows:-----

-----**NOTICE OF**-----

-----**ANNUAL GENERAL MEETING OF SHAREHOLDERS**-----

-----**PT BANK NEGARA INDONESIA (PERSERO) Tbk**-----

The Board of Directors of PT Bank Negara Indonesia
(Persero) Tbk ("**the Company**") hereby invites the--



Company's Shareholders to attend the Annual General Meeting of Shareholders for the 2021 Financial Year ("the Meeting") which shall be held on:-----

Day, Date : Tuesday, March 15, 2022-----

Time : 14:00 WIB up to end (closing)-----

Place : Ballroom - BNI Tower 6th Floor-----
Jl. Pejompongan Raya Number 7,-----
Bendungan Hilir, Central Jakarta;-----

The Meeting will be held with the following Items on the Agenda:-----

1. Approval to the Annual Report and Adoption of the Consolidated Financial Statement of the-- Company, Approval to the Supervisory Duties-- Report of the Board of Commissioners as well as Adoption of the Annual Report on the Implementa- tion of Corporate Social Responsibility Program for the 2021 Financial Year, and at the same-- time granting full release and discharge----- (*volledig acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company from the management and supervisory-- actions they had taken during the 2021 Financial Year.-----

Explanation:-----



In accordance with the provisions of Article 21 paragraph (3) in conjunction with the provisions of Article 18 of the Company's Articles of Association, the provisions of Article 69 of Law Number 40 of 2007 regarding Limited Liability Company ("Company's Law"), the provisions of-- Article 23 paragraph (1) of Law Number 19 of 2003 regarding State-Owned Enterprises ("SOEs Law"), which provide for that Approval to the-- Annual Report including adoption of the Financial Statement as well as the Supervisory Duties Report of the Board of Commissioners by a GMS shall grant full release and discharge to the members of the Board of Directors and the--- members of the Board of Commissioners from the management and supervision they had taken during the past financial year to the extent that such action is dealt with in the Annual Report and-- Financial Statement, except for embezzlement, fraud, and other criminal acts.-----

Furthermore, in accordance with the provisions of Article 23 of the Regulation of the Minister of State-Owned Enterprises ("**SOEs Ministerial Regulation**") Number: PER-05/MBU/04/2021 dated



April 8, 2021 concerning Corporate Social Responsibility ("CSR") Program of the State-Owned Enterprises, which regulates that the Financial Statements and Implementation of the CSR Program shall be reported and constitutes an integral and inseperated part of the Periodic Report and the Annual Report.-----

2. Approval to the use of the Company's Net Profits for the 2021 Financial Year.-----

Explanation:-----

In accordance with the provisions of Article 21 paragraph (2) in conjunction with Article 26 of the Company's Articles of Association, as well as the provisions of Article 70 and Article 71 of the Company's Law, which provide for that the Board of Directors shall be obliged to submit or present a proposal for the use of the Company's Net Profits, if the Company shall have a positive balance (retained earnings). In the Meeting,-- the Board of Directors planned to submit or-- present the proposal for the use of the Company's Net Profits for the 2021 Financial Year for--- dividends and Retained Earnings.-----

3. Fixation of remuneration (salary/honorarium,--



facilities and allowances) of 2022 Financial--
Year as well as bonus for the 2021 Financial--
Year for the members of the Board of Directors
and the members of the Board of Commissioners
of the Company.-----

Explanation:-----

In accordance with the provisions of Article
11 paragraph (19) and Article 14 paragraph (30)
of the Company's Articles of Association, the
provisions of Article 96 and Article 113 of the
Company's Law and the SOEs Ministerial Regula-
tion Number: PER-13/MBU/09/2021 concerning the
Sixth Amendment to the Regulation of the Minister
of State-Owned Enterprises Number PER-04/MBU/
2014 concerning Guidelines on Fixation of the
Incomes of the Members of the Board of Directors,
the members of the Board of Commissioners, and
the members of the Supervisory Board of State-
Owned Enterprises, which provide for that the
provisions for the remuneration for the members
of the Board of Directors and the members of the
Board of Commissioners shall be given/granted
by virtue of the resolutions of a GMS.-----

4. **Designation of a Registered Public Accounting**



**Firm to audit the Company's Consolidated-----
Financial Statement and the Annual Report on the
Implementation of Corporate Social Responsibi-
lity (CSR) Program for the 2022 Financial Year.**

Explanation:-----

In accordance with the provisions of Article 21 paragraphs (2) and (4) of the Company's Articles of Association, the provisions of Article 59 of the Financial Services Authority Regulation ("POJK") Number: 15/POJK.04/2020 concerning the Plan and Holding of a General Meeting of Shareholders of a Public Company, and the provisions of Article 13 paragraph (1) of the POJK Number: 13/POJK.03/2017 concerning the Use of Services of Public Accountants and Public Accounting-- Firms in the Financial Services Activities in the Annual GMS, the designation of a Public Accounting Firm to audit the Company's Financial Statement of the current year based on the proposal from the Board of Commissioners.-----

**5. Approval to the Acquisition of Shares in PT--
Bank Mayora by the Company.-----**

Explanation:-----



In accordance with the provisions of Article 5 paragraph (4) of the Company's Articles of Association and Article 32 of POJK Number: 41/POJK. 03/2019 concerning Merger, Consolidation,---- Acquisition, Integration, and Conversion of-- Commercial Banks, which provide for the Bank to be acquired and the party making acquisition to obtain the approval of a GMS in the event that the party doing the acquisition is a legal entity in the form of a limited liability company, or-- approval from the competent organ for the party doing acquisition is a legal entity other than a limited liability company with regard to the acquisition to be made against the bank, the acquisition plan, and the draft of the deed of acquisition.-----

**6. Approval to the Transfer of Shares Resulting--
from Shares Buyback in 2021 (two thousand and--
twenty one) which are kept as Treasury Stock.**

Explanation:-----

In accordance with the provisions of Article 9 and Article 10 paragraph (1) of the POJK Number: 2/POJK.04/2013 dated August 23, 2013 concerning Buyback of Shares Issued by Issuers or Public



Companies in a Market Condition which Fluctuates Significantly, the shares resulting from buyback of shares which are transferred not through the sale on the Indonesian Stock Exchange must obtain approval from a GMS.-----

7. The confirmation of the enforcement of:-----

a. Regulation of the Minister of State-Owned Enterprises Number: PER-05/MBU/04/2021 concerning Corporate Social Responsibility-- Program of State-Owned Enterprises;-----

b. Regulation of the Minister of State-Owned Enterprises Number: PER-11/MBU/07/2021--- concerning Requirements, Procedures for-- Appointment and Dismissal of Members of the Board of Directors of State-Owned Enterprises; and -----

c. Regulation of the Minister of State-Owned Enterprises Number: PER-13/MBU/09/2021 concerning the Sixth Amendment to the Regulation of the Minister of State-Owned Enterprises Number PER-04/MBU/2014 concerning Guidelines on Fixation of the Incomes of-- the Members of the Board of Directors, the Board of Commissioners, and the Supervisory



Board of State-Owned Enterprises.-----

Explanation:-----

In accordance with the provisions of Article 29 paragraph (2) of SOEs Ministerial Regulation--
Number: PER-05/MBU/04/2021 concerning Corporate Social Responsibility Programs for State-Owned Enterprises, the provisions of Article 22 paragraph (2) of SOEs Ministerial Regulation Number: PER-11/MBU/07/2021 concerning Requirements,--
Procedures for Appointment, and Dismissal of Members of the Board of Directors of State-Owned Enterprises, and the provisions of Article 5 paragraph (1) of SOEs Ministerial Regulation--
Number: PER-04/MBU/2C Guidelines on Fixation of Incomes of the Board of Directors, the Board of Commissioners, and the Supervisory Board of--
State-Owned Enterprises, which regulates that the SOE in the form of Public Limited Liability Companies shall enact this regulation through direct adoption by the Board of Directors or--
through confirmation in a GMS.-----

Notes:-----

1. The Company did not send separate invitations to the Shareholders, because this Notice (adverti-



sement) shall constitute an official invitation.

2. The Shareholders who are entitled to attend the Meeting are the Shareholders of the Company--- whose names are included and registered in the Company's Register of Shareholders as of Friday, February 18, 2022 up to 16.15 WIB (Western-- Indonesia Time).-----
3. With due observance of the COVID-19 Prevention and Control Manual issued by the Ministry of Health of the Republic of Indonesia, the Company recommends the shareholders to be present in the meeting by granting power through the KSEI--- Electronic General Meeting ("eASY.KSEI") facility, with the following procedures:-----
 - a. The Shareholders must first be registered in the KSEI Securities Ownership Reference-- ("AKSes KSEI") facility. If the Shareholders have not been registered, please register by visiting the website: access.ksei.co.id;--
 - b. For the Shareholders who have been registered, power of attorney shall be granted in the eASY.KSEI through the website:----- easy.ksei.co.id;-----



- c. The period of time for the Shareholders to declare their proxies and votes, change the appointment of the Proxies and/or change the votes for the items on the agenda of the-- Meeting, or revoke the power of attorney, shall be from the date of the Notice of the Meeting until no later than 1 (one) business day prior to the date of convening the--- Meeting at 12.00 Western Indonesia Time;-
- d. Guidelines on registration, use, and further explanation about eASY.KSEI and AKSes KSEI can be seen on the Company's website,----- easy.ksei.co.id and/or website:----- akses.ksei.co.id.-----

4. If the Shareholders still intend to attend the meeting physically, the provisions below must be complied with:-----

- a. The Shareholders who are unable to attend the meeting in person can be represented by his/her/their proxies under the following provisions:-----

- 1) The Shareholder issues Power of Attorney, with the provision that the members of the Board of Directors, the members



of the Board of Commissioners, and the employees of the Company may act as--- proxy of the Shareholder in the Meeting. However, the votes they cast in the--- Meeting as proxy shall not be counted in the casting of votes.-----

2) The form of Power of Attorney can be-- downloaded on the Company's website.-- The Power of Attorney which has been-- fully completed shall be submitted to the Securities Administration Agency-- (BAE) of the Company, PT Datindo---- Entrycom.-----

b. The Shareholders or his/her proxy who will attend the Meeting is/are requested to--- submit photocopy of his/her KTP (Resident's Identity Card) or photocopy of other valid identity cards to the registration officer before entering the Meeting room. The Shareholders in the form of Legal Entities is/are obligated to submit a photocopy of the most recent Articles of Association as well as the most recent deed of appointment of the members of the Board of Directors and



the members of the Board of Commissioners or the members of the management. Especially with regard to the Shareholders in the--- Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), they are requested to produce/show Written Confirmation of the GMS ("KTUR") to the registration officer before entering the Meeting room. In the event that the Shareholder cannot produce/show the KTUR, the relevant Shareholder can still attend the Meeting as long as his/her/its name is included/registered in the Register of Shareholders and produce identity card that can be verified according to the applicable provisions.-----

c. The Shareholders (or his/her/their proxies) are obligated to take and pass the safety-- and health protocols applicable at the place of the Meeting as follows:-----

- 1) Having Certification Letter of Antigen Rapid Test (non-reactive) or PCR Swab Test (negative) of Covid-19 obtained-- from a hospital doctor, public health center, or clinic with a date of sample



- taking 1 (one) day before the Meeting.--
- 2) Wearing a mask while being present in the area and place of the Meeting.----
 - 3) Based on the detection and monitoring, having body temperature that is not---above 37.3°C.-----
 - 4) Following the direction/instruction of the Meeting Committee in implementing the physical distancing policy, both--before the meeting was commenced, during the meeting, and after the Meeting was concluded. For that purpose, within the framework of physical distancing, the Meeting Committee should limit the capacity of the Meeting room.-----
 - 5) Following the procedures and protocols to prevent the spread and transmission of Covid-19 set down by the Company.--
- d. Shareholders (or his/her/their proxies) who fail to meet the provisions of letter c---above are recommended to give power of---attorney through the eASY.KSEI system----without prejudice to his/her/their rights



to ask questions, opinions, and/or cast vote
in the Meeting.-----

5. In order to support the efforts to prevent and
control the Covid-19, the Company:-----

a. Does not provide souvenir, food, and drinks.

b. May announce again if there are changes--
and/or additional information with respect
to the procedures for holding the Meeting
with reference to the current conditions and
developments about integrated handling and
controlling to prevent the spread and trans-
mission of Covid-19.-----

6. Materials related to the items on the agenda of
the Meeting are available and can be obtained
at the Company's website and the Company's head
office, during the Company's working hours as
of **February 21, 2022 up to March 15, 2022.---**

Copy of physical document may be provided if---
requested in writing by the Company's Share-
holders-----

7. To facilitate the arrangement and for the---
orderliness of the Meeting, the Shareholders or
their proxy are requested to be present at the



place of the Meeting by **13:30 WIB (Western---**
Indonesia Time).-----

Jakarta, February 21, 2022-----

The Company's Board of Directors-----

That the proof of downloading the Announcement of Meeting and the Notice of Meeting mentioned above is attached to the master of original copy of this deed.-----

B. That the quorum for attendance at the Meeting and Meeting Resolutions of today shall be as follows:

3). The provisions for Quorum of Attendance and--
Quorum of Resolution for the **First, Fourth, and Seventh** Items on the Agenda of the Meeting, are in accordance with the provisions of Article 25 paragraph (1) letter a of the Company's---
Articles of Association and Article 41 paragraph (1) letter b of the POJK RUPS, the Quorum of Attendance is valid if the Meeting is attended by the Shareholders and/or their lawful proxies who jointly representing more than 1/2 (one-half) of the total shares with lawful voting rights. The Quorum of Resolution is valid if it is approved by the Shareholders and/or their lawful proxies who jointly representing more



than 1/2 (one-half) of the total shares.-----

4). The provisions for Quorum of Attendance and--
Quorum of Resolutions for the **Second** and the--
Third Items on the Agenda of the Meeting are--
in accordance with the provisions of Article
25 paragraph (4) letter a of the Company's---
Articles of Association, the Quorum of Atten-
dance is valid if the Meeting is attended by
Dwiwarna A Series Shareholder and other Share-
holders and/or their lawful proxies, who jointly
representing more than 1/2 (one-half) of the
total shares with lawful voting rights.-----

5). The provisions for the Quorum of Attendance and
the Quorum of Resolutions for the **Fifth** Item on
the Agenda of the Meeting, are in accordance
with the provisions of Article 25 paragraph
(6) letter a of the Company's Articles of Asso-
ciation, the Meeting is attended by the Dwiwarna
A Series Shareholder and other shareholders--
and/or their lawful procies who jointly repre-
senting at least 3/4 (three-quarters) of the--
total shares with lawful voting rights and the
resolutions must be approved by the Dwiwarna A
Series Shareholder and other shareholders and/



or their lawful proxies who jointly representing more than 3/4 (three-quarters) of the total-- shares with lawful voting rights present in the Meeting.-----

6). The provisions for the Quorum of Attendance and the Quorum of Resolutions for the **Sixth** Item on the Agenda of the Meeting, are in accordance-- with the provisions of Article 38 paragraph 2 of the Law on Limited Liability Company, the provisions of Article 25 paragraph (5) letter a of the Company's Articles of Association and the provisions of Article 42 letter a of the POJK RUPS, the Quorum of Attendance is valid if the Meeting is attended by the Dwiwarna A Series Shareholder and other shareholders and/or their lawful proxies who jointly representing at least 2/3 (two-thirds) of the total shares with lawful voting rights. The Quorum of Resolution is valid if it is approved by the Dwiwarna A Series--- Shareholder and other Shareholders and/or their lawful proxies who jointly representing more-- than 2/3 (two-thirds) of the total shares with lawful voting rights present at the Meeting.-

C. Furthermore, the Chairperson of the Meeting invites



me, the Notary Public to inform the quorum for---
attendance in the Meeting who are present and/or--
represented in the Meeting, and furthermore I, the
Notary, convey as follows:-----

that in accordance with the Company's Register of
Shareholders as of the eighteenth day of February,
two thousand and twenty two (18-02-2022), issued by
PT Datindo Entrycom as the Securities Administration
Agency of the Company, the total number of the Com-
pany's issued shares was 18,648,656,458 (eighteen
billion six hundred forty eight million six hundred
fifty six thousand four hundred fifty eight) shares.
From all of the Company's issued shares, the Company
has made shares buyback which were then kept in the
Treasury Stock totaling 24,682,600 (twenty four---
million six hundred eighty two thousand and six--
hundred) shares. Therefore, all shares which have
lawful voting right that were entitled to attend the
Meeting were 18,623,973,858 (eighteen billion six
hundred twenty three million nine hundred seventy
three thousand eight hundred and fifty eight) shares.

- D. That in accordance with the list of attendance and
calculation of the quorum for attendance made by
PT Datindo Entrycom as the Securities Administration



Agency of the Company, that the following shares---
were present and/or represented in the Meeting:--

- a. 1 (one) Dwiwarna A Series share having a nominal value of IDR 7,500.00 (seven thousand five--- hundred Rupiahs).-----
- b. 15,811,597,584 (fifteen billion eight hundred eleven million five hundred ninety seven thousand five hundred and eighty four) registered ordinary shares, which constitutes B Series-- shares, each share having a nominal value of-- IDR 7,500.00 (seven thousand five hundred--- Rupiahs) and C Series shares, each share having a nominal value of IDR 375.00 (three hundred seventy five Rupiahs);-----

or a grand total of 15,811,597,585 (fifteen billion eight hundred eleven million five hundred ninety seven thousand five hundred and eighty five) shares or approximately 84,8991612% (eighty four point-- eight nine nine one six one two percent) of all-- shares which had been issued by the Company with-- lawful voting rights i.e. a total of 18,623,973,858 (eighteen billion six hundred twenty three million nine hundred seventy three thousand eight hundred and fifty eight) shares in accordance with the---



Company's Register of Shareholders as of the---
eighteenth day of February, two thousand and twenty
two (18-02-2022) issued by PT Datindo Entrycom as
the Securities Administration Agency of the Company,
so based on the provisions of Article 25 paragraph
(1) letter a, paragraph (4) letter a, paragraph (5)
letter a, and paragraph (6) letter a of the-----
Company's Articles of Association, the provisions
of Article 38 paragraph (2) of Law on Limited---
Liability Company and the provisions of Article--
41 paragraph (1) letter a and Article 42 letter a
of the POJK RUPS, therefore the quorum to hold the
Meeting had been fulfilled (quorum was present),--
and as such the Meeting was lawful and entitled to
adopt lawful and binding resolutions.-----

And now I, the Notary Public, invite the Chairperson of
the Meeting to continue the Meeting, and prior to the
commencement of the Meeting, the Chairperson of the---
Meeting informed several matters related to the General
Economic Conditions in 2021 (two thousand and twenty
one) which also have an impact on the Company's business,
namely as follows:-----

"The Covid-19 pandemic has created extraordinary--
conditions that have an impact on the economy and all



industrial sectors. A decline in the economy is--
the impact of an imbalance in demand and supply due to
lockdown policies in various regions of the world.
Furthermore, the global economy was also oversha-
dowed by the Fed Tapering Off policy, inflationary
pressures in various countries, as well as concerns
about supply chain disruptions and rising energy--
prices. However, in the midst of the pressure of the
situation, the Indonesian economy throughout 2021
(two thousand and twenty one) managed to grow 3.69%
(three point six nine percent), much improved from
2020 (two thousand twenty) where Indonesia recorded
negative economic growth 2.07% (two point seven--
percent).-----

Even in the midst of economic recovery, Management
has taken a number of strategic steps and policies
that reflect the orientation of sustainable perfor-
mance growth. In addition, the Board of Commissio-
ners consistently participates in carrying out the
functions and duties of supervising the strategies
and policies carried out by the Board of Directors
in running the Company's business in these challeng-
ing times so that the Company can maintain its---
performance and carry out its business prudently.



Thus that was all our presentation about the general--
conditions of the Company in 2021 (two thousand and--
twenty one)".-----

In accordance with the Notice of Meeting and with due
observance of Article 39 of the POJK RUPS, I hereby--
inform that the Items on the Agenda of the Meeting---
shall be as follows:-----

1. Approval to the Annual Report and Adoption of the
Consolidated Financial Statement of the Company,--
Approval to the Supervisory Duties Report of the
Board of Commissioners as well as Adoption of the
Annual Report on the Implementation of Corporate
Social Responsibility Program for the 2021 (two----
thousand and twenty one) Financial Year, and at--
the same time granting full release and discharge--
(*volledig acquit et de charge*) to the Board of----
Directors and the Board of Commissioners of the
Company from the management and supervisory actions
they had taken during the 2021 (two thousand and--
twenty one) Financial Year.-----
2. Approval to the use of the Company's Net Profits for
the 2021 (two thousand and twenty one) Financial--
Year.-----
3. Fixation of remuneration (salary/honorarium, faci-



lities and allowances) of 2022 (two thousand and--
twenty two) Financial Year as well as bonus for the
2021 two thousand and twenty one) Financial Year--
for the members of the Board of Directors and the
members of the Board of Commissioners of the---
Company.-----

4. Designation of a Registered Public Accounting Firm
to audit the Company's Consolidated Financial State-
ment and the Annual Report on the Implementation of
Corporate Social Responsibility (CSR) Program for
the 2022 Financial Year.-----
5. Approval to the Acquisition of Shares in PT Bank
Mayora by the Company.-----
6. Approval to the Transfer of Shares Resulting from
Shares Buyback in 2021 (two thousand and twenty one)
which are kept as Treasury Stock.-----
7. The confirmation of the enforcement of:-----
 - a. Regulation of the Minister of State-Owned---
Enterprises Number: PER-05/MBU/04/2021 concern-
ing Corporate Social Responsibility Program of
State-Owned Enterprises;-----
 - b. Regulation of the Minister of State-Owned---
Enterprises Number: PER-11/MBU/07/2021 concern-



ing Requirements, Procedures for Appointment
and Dismissal of Members of the Board of-----
Directors of State-Owned Enterprises; and -----
c. Regulation of the Minister of State-Owned----
Enterprises Number: PER-13/MBU/09/2021 concern-
ing the Sixth Amendment to the Regulation of
the Minister of State-Owned Enterprises Number
PER-04/MBU/2014 concerning Guidelines on----
Fixation of the Incomes of the Members of the--
Board of Directors, the Board of Commissioners,
and the Supervisory Board of State-Owned Enter-
prises.-----

The decision-making mechanism and the procedures for--
using the rights of the Shareholders or the Proxy of--
the Shareholders to raise questions and/or responses
are as provided for in the principles of the Meeting
Rules of Order that have been read out.-----

Furthermore, entering the First Item on the Agenda of
the Meeting. The Chairperson of the Meeting invited--
the **President Director** to present the First Item on--
the Agenda of the Meeting.-----

-Afterwards, Mr. **ROYKE TUMILAAAR** as the President----
Director presented the following matters:-----



"Thank you to the Chairperson of the Meeting,----

The honorable Shareholders, proxies of the share-
holders and audiences,-----

Now entering into **the First Item on the Agenda of the
Meeting, i.e.:**-----

"Approval to the Annual Report and Adoption of the
Consolidated Financial Statement of the Company,
Approval to the Supervisory Duties Report of the
Board of Commissioners as well as Adoption of the--
Annual Report on the Implementation of Corporate--
Social Responsibility Program for the 2021 (two---
thousand and twenty one) Financial Year, and at
the same time granting full release and discharge---
(*volledig acquit et de charge*) to the Board of----
Directors and the Board of Commissioners of the---
Company from the management and supervisory actions
they had taken during the 2021 (two thousand and---
twenty one) Financial Year.-----

Praise be to God the Almighty for His mercy, the--
Company was able to maintain the Bank's business--
performance amidst various challenges and increa-
singly complex business dynamics throughout 2021
(two thousand and twenty one).-----



On this good occasion, please allow me to present that the Consolidated Financial Statement of the-- Company for the 2021 (two thousand and twenty one) Financial Year, which has been audited by the--- Registered Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Partner" (member firm of PwC global network) in accordance with the Report Number:--- 00026/2.1025/AU.1/07/2022-1/1/I/2022 dated the--- twenty first of January, two thousand and twenty two (21-01-2022) with the opinion that the consolidated financial statement has been presented fairly, in all material respects in accordance with the applicable Financial Accounting Standards in Indonesia.- Whereas the summary of the Consolidated Financial Statement for the 2021 (two thousand and twenty one) Financial Year had been announced through 2 (two) national daily newspapers, namely Bisnis Indonesia and The Jakarta Post dailies on the twenty sixth day of January, two thousand and twenty two (26-01-2022) as well as the Consolidated Financial Statement-- for the 2021 (two thousand and twenty one) Financial Year and the Summary thereof had been uploaded on the websites of the Company and the Indonesia Stock Exchange.-----



The Consolidated Financial Statement as contained in the Company's Annual Report for the 2021 (two--thousand and twenty one) Financial Year was submitted in the form of softcopy which had been distributed to all Shareholders, Proxies of the Shareholders at the time of registration.-----

The honorable shareholders, proxies of the shareholders, and audiences,-----

In facing challenges and rapid business dynamics, the Company opened the year of 2021 (two thousand and twenty one) by establishing various strategic policies, among others as follows:-----

1. Improving credit quality through risk management improvement;-----
2. Improving digital capability in meeting customer needs;-----
3. Increasing business expansion on an ongoing--basis;-----
4. Increasing Fee Based Income and Current Account and Saving Account (CASA) by increasing the--transactions;-----
5. Optimizing international business and networks by strengthening partnership cooperation;----
6. Optimizing the contribution of Subsidiaries;--



and-----

7. Optimizing Human Capital in supporting the Bank
businesses.-----

With all the strategies and policies that have been adopted throughout 2021 (two thousand and twenty one), the Company has shown a performance that--- continues to strengthen. The Company's total assets in 2021 (two thousand and twenty one) have increased to 14.87% (fourteen point eight seven percent) from IDR 839.91 Trillion (eight hundred thirty nine-- point ninety one Trillion Rupiahs) at the end of 2020 (two thousand and twenty) to IDR 964.84 Trillion-- (nine hundred sixty four point eighty four Trillion Rupiahs) at the end of 2021 (two thousand and twenty one). The growth of these assets was particularly influenced by the increase in loans extended--- amounting to IDR 582.44 Trillion (five hundred--- eighty two point forty four Trillion Rupiahs) at the end of 2021 (two thousand and twenty one), which was previously IDR 553.11 Trillion (five hundred fifty three point eleven trillion Rupiahs) at the end of 2020 (two thousand and twenty), or an increase of 5.30% (five point three zero percent). This--- increase was higher than the industrial growth of



5.20% (five point two zero percent).-----

This growth was driven by the small segment which grew 12.91% (twelve point nine one percent) YoY,-- especially from the People's Business Credit (*Kredit Usaha Rakyat*) or KUR which grew 34.99% (thirty four point nine nine percent) YoY as the Company's--- commitment to support government program to maintain MSME business growth.-----

Afterward, followed by the consumer segment which grew 10.14% (ten point one four percent) YoY and-- the private corporate segment grew 7.56% (seven-- point five six percent) YoY.-----

The Company's liabilities at the end of 2021 (two thousand and twenty one) reached IDR 838.32 Trillion (eight hundred thirty eight point thirty two Trillion Rupiahs) or grew by 14.96% (fourteen point nine six percent) compared to the end of 2020 (two thousand and twenty). The increase in liabilities was mainly supported by an increase in customer deposits and subordinated securities. The Company's customer-deposits grew 15.46% (fifteen point four six percent) YoY to IDR 729.17 Trillion (seven hundred twenty nine point seventeen Trillion Rupiahs) in line with an increase in CASA to IDR 506.07 Trillion (five



hundred and six point seven Trillion Rupiahs) with a growth of 17.06% (seventeen point zero six percent) YoY. This growth in customer deposits is needed to support the Bank's core business in lending.---- Meanwhile, subordinated securities increased to-- IDR 15.76 Trillion (five hundred point seventy-- six Trillion Rupiahs) at the end of 2021 which was the result of the issuance of BNI Tier 2 Subordinated Notes and BNI Additional Tier 1- Capital Securities 2021 as part of the Company's strategy to strengthen supplementary capital or Tier 2 and additional core capital or Additional Tier 1 in general, which have an impact on increasing the Capital Adequacy Ratio or CAR from 16.80% (sixteen point eight zero---- percent) at the end of 2020 (two thousand twenty) to 19.74% (nineteen point seven four percent) at the end of 2021 (two thousand twenty one). This capital strengthening will strengthen the Company's business expansion and optimize the composition of long-term funding.-----

The strategic steps and policies carried out by the management followed by good business management have had a positive impact on the Company's performance.



At the end of 2021 (two thousand and twenty one),--
the Company was able to book a net profit of IDR--
10.89 Trillion (ten point eighty nine Trillion---
Rupiahs), with the highest increase among peers of
232.19% (two hundred thirty two point one nine---
percent) YoY. This significant profit growth was
mainly supported by the growth of Net Interest---
Income (NII) which increased by 12.35% (twelve point
three five percent) YoY, as well as operating income
other than interest or Fee Based Income (FBI) which
also grew positively by 12.80% (twelve point eight
zero percent) YoY. In addition, the increase in the
Company's profit cannot be separated from the---
Company's efforts to implement an efficiency-----
strategy, so that costs can be reduced, as well as
pricing adjustments so that Interest Expenses can
be decreased significantly by 34.93% (thirty four
point nine three percent) YoY.-----

The impact of this positive performance is also--
reflected in the achievement of the Company's---
financial ratios at the end of 2021 (two thousand
and twenty one). The implementation of the credit
quality improvement strategy is reflected in the
achievement of the Gross Non Performing Loan (NPL)



Ratio and Loan at Risk (LaR) in 2021 (two thousand and twenty one) which is 3.70% (three point seven zero percent) and 23.34% (twenty three point---three four percent) or improved by 0.55% (zero---point five five percent) YoY and 5.36% (five point three six percent) YoY.-----

In terms of the ratios of Return on Assets (ROA), and Return on Equity (ROE), they were recorded at 1.43% (one point four three percent) and 10.42%--(ten point four two percent), or grew respectively by 0.89% (zero point eight nine percent) YoY and 7.57% (seven point five seven percent) YoY.-----

Meanwhile, Net Interest Margin or recorded at 4.67% (four point six seven percent) or grew by 0.17% (zero point one seven percent) YoY. In terms of efficiency, the Cost Income Ratio (CIR) in 2021 (two thousand and twenty one) was recorded at 43.33% (forty three point three three percent) or improved by 0.84%--(zero point eight four percent) compared to the--achievement at the end of 2020 (two thousand and--twenty).-----

The honorable Shareholders, Proxies of the Shareholders and audiences,-----

Throughout 2021 (two thousand and twenty one), the



Jakarta Composite Index (IHSG) on the Indonesia--
Stock Exchange moved very dynamically, influenced
by the spread of the delta variant of Covid-19 and
the spike in positive cases (second wave) in Indone-
sia. This also had an impact on the JCI which was
at its lowest level of IDR 5.760,- (five thousand-
seven hundred and sixty Rupiahs) towards the end of
the first semester of 2021 (two thousand and twenty
one) in line with the price of the shares of various
issuers experiencing a decline. This condition does
not reflect the fundamental condition of the Company,
including the condition of the Company.-----

To increase investor confidence, the Company took
strategic steps, by running a share buyback program
(buyback), as well as encouraging performance---
improvements through corporate transformation---
programs and digital strengthening, with various
results as follows:-----

1. More efficient business operations;-----
2. Improved assets quality;-----
3. Changes in the loan mix portfolio to the top--
tier companies that are going well;-----
4. Efficient cost of funds;-----
5. Increasing the Company's capital through the



issuance of BNI Tier 2 Notes and BNI Additional Tier 1 Capital Securities 2021 (two thousand and twenty one);-----

6. Successful upgrade of mobile banking;-----
7. Encouraging potential growth in the MSME segment through Xpora;-----
8. Positive response to the inorganic Digital Bank development initiative; as well as -----
9. An increase in the Company's Environmental--- Social Governance or ESG rating by Morgan Stanley Capital International (MSCI) to A, which is-- currently the highest rating among major banks in Indonesia.-----

On the thirty first day of December, two thousand and twenty-one (31-12-2021), the Company's share price closed at IDR 6,750.- per share or rose 9.31% (nine point three one percent) YoY, far above LQ45 bluechip index which fell 0.37% (zero point three seven percent) YoY. Price to Book Value (PBV)---- managed to increase to 1.04x (one point zero four times) at the end of 2021 (two thousand and twenty one), so that the Company's market capitalization value increased to IDR 125.88 Trillion (one hundred twenty five point eighty eight Trillion Rupiahs)--



compared to the end of 2020 (two thousand and twenty) which was IDR 115.16 Trillion (one hundred and--- fifteen point sixteen Trillion Rupiahs). The increase in the multiple PBV valuation was supported by the improvement in the Company's ROE and the recovery of investor confidence.-----

-Afterwards Mrs. Adi Sulistyowati as the Vice President Director presented the implementation of Corporate-- Social Responsibility Program for the 2021 (two thousand and twenty one) as follows:-----

"Thank you to the President Director.-----

The honorable Shareholders, Proxies of the Shareholders and audiences,-----

As a State-Owned Enterprise, the Company has a role and responsibility in empowering and prospering the community, thereby encouraging people's economic growth, this has been carried out by the Company through the Corporate Social Responsibility Program (CSR).-----

The implementation of the CSR Program of the SOEs is carried out in the form of:

- a. Financing and fostering of the micro and small businesses; and/or -----



b. Assistance and/or other activities.

In the framework of implementing the CSR Program of the SOEs for financing and fostering of the micro and small businesses, BNI implements the Micro and Small Enterprises Funding (MSEF) Program.-----

On this occasion, please allow us to present that the SMEF Program Report for the 2021 (two thousand and twenty one) Financial Year, which has been--- audited by the Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Partners (a member firm of the PwC global network) in accordance with the Report Number: 00077/2.1025/AU.2/07/0222-1/1/II/2022,--- dated the fourteenth of February, two thousand and twenty two (14-02-2022), with the opinion the report has been presented fairly, in all material respects in accordance with the applicable Financial Accounting Standards in Indonesia.-----

For the use of the CSR Program activity budget--- throughout 2021 (two thousand and twenty one), it has been audited in conjunction with the audit of the Company's Consolidated Financial Statements.

The Company always aligns its presence and business activities in the community and is committed to-- continuing to carry out community development and



empowerment programs to achieve the Sustainable--
Development Goals (SDGs).-----

The Company's support for the Sustainable Develop-
ment Goals among others as follows:-----

1. Sustainable Financing for Sustainable Business
Activities Category (SBAC), IDR 172.39 Trillion
(one hundred seventy two point thirty nine---
Trillion Rupiahs);-----
2. BNI has 157,632 (one hundred and fifty seven--
thousand six hundred and thirty two) Agen46
as a branchless banking network that aims to
support public financial literacy and inclusion.
3. The distribution of financing for the marine
and fisheries sector for the small segment of
IDR 459.55 billion (four hundred and fifty nine
point fifty five billion Rupiahs) with a total
portfolio of IDR 1.96 Trillion (one point ninety
six Trillion Rupiahs) for 6,484 (six thousand--
four hundred and eighty four) debtors.-----
4. Disbursements in the framework of poverty alle-
viation, health improvement including the pre-
vention of the Covid-19 pandemic, education--
improvement, community economic improvement,-



as well as environmental and governance programs amounting to IDR 93.23 billion (ninety three point twenty three billion Rupiahs).-----

5. The distribution of the MSEF Program with the MSEF Program Credit Portfolio at the end of-- 2021 (two thousand and twenty one) is IDR 64.34 billion (sixty four point thirty four billion Rupiahs) which is distributed to 2,042 (two-- thousand and forty two) fostered partners.---

With due observance of the Regulation of the Minister of SOEs Number: PER-05/MBU/04/2021 concerning--- Corporate Social Responsibility Programs.-----

-Owned by the State, we hereby present that the Work Plan and Budget (WP&B) of the CSR Program including the MSEF Program for 2022 (two thousand and twenty two) has been stated in the Bank's Business Plan (BBP) for 2022 (two thousand and twenty two), which among other things mention:-----

1. WP&B of the CSR Program:-----

In 2022 (two thousand and twenty two) the---- Company will distribute the CSR Program based on the 4 (four) pillars of the SDGs, namely:-

- a. Social Pillars;-----



- b. Economic Pillars;-----
- c. Environmental Pillar;-----
- d. Law and Governance Pillars;-----

2. WP&B of the MSEF Program:-----

The strategy for distributing the MSEF Program in 2022 (two thousand and twenty two) among others:-

- a. Distribution using a clustering pattern, namely the distribution of the MSEF Program is carried out in a massive/clustered manner using the Off Taker and Avalis concepts.-----
- b. Distribution through SOEs Synergy, namely the distribution of the MSEF Program to the SOEs fostered partners.-----
- c. Distribution through collaboration with universities, namely the distribution of the MSEF Program to elements of the academic community within the Universities;-----
- d. Optimization of Agen46, namely the distribution of the MSEF Program to Agen46; and -----
- e. Distribution to MSMEs in the creativity sector, in this case crafts, culinary, and fashion.

In addition, we can present that the Company has-- prepared a Sustainable Finance Action Plan (SFAP)



for a long term of 5 (five) years and a short term of 1 (one) year in accordance with the Financial-- Services Authority Regulation (POJK) Number:----- 51/POJK.03/2017 concerning the Implementation of Sustainable Finance for the Financial Services--- Institutions, the Issuers and the Public Companies. The Company's SFAP for 2022 (two thousand and---- twenty two) describes the long-term plan of business activities and work programs for Financial Services Institutions for (five) years from 2019 (two---- thousand nineteen) to 2023 (two thousand and---- twenty three), and program details for 2022 (two-- thousand and twenty two).-----

The Company's SFAP contains an executive summary, preparation process, factors considered, priorities for sustainable financial programs, as well as follow-up action plans.-----

The following are the action plans that will be-- taken in 2022 (two thousand and twenty two), namely:

1. A study of sustainable finance in the manufac-
turing industry – Food & Beverage;-----
2. Continuing the "Ayo Menabung dengan Sampah---
(Let's Save with Waste)" Program;-----
3. Training on ESG aspects in business;-----



4. Conducting awareness programs for customers and debtors;-----
5. Developing environmental and social risk monitoring system;-----
6. Reviewing manufacturing industry policies and SOPs – Food & Beverage; and-----
7. Performing ESG scoring.-----

The Company's SFAP document is prepared and reported annually to the OJK accompanied by the submission of annual achievements.-----

Thus the presentation of the implementation of the Corporate Social Responsibility Program in 2021-- (two thousand and twenty one) and the report on-- the Sustainable Financial Action Plan for 2022-- (two thousand and twenty two) that we can present, which I could present, and now I gave the floor to the President Director".-----

-Furthermore, the President Director presented the--- following matters:-----

"Thank you to the Vice President Director,-----

The honorable Shareholders of the Company, Proxies of the Shareholders and the audiences,-----

In order to comply with the provisions of the POJK



Number: 5/POJK.03/2016 concerning Bank Business Plan (BBP), please allow me to present the Company's RBB of 2022 (two thousand and twenty two).-----

The Company has prepared BBP for 2022 (two thousand and twenty two) with due observance of the economic conditions in 2021 (two thousand and twenty one) and economic projections in 2022 (two thousand and twenty two) in terms of macro and micro as the--- basis for business development in 2022 (two thousand twenty two).-----

With due observance of the projection of economic growth in 2022 (two thousand and twenty two), the Company projects the Company's performance----- indicators for 2022 (two thousand and twenty two) as follows:-----

1. Credit growth: 7% - 10% (seven percent to ten percent);-----
2. Net Interest Margin: 4.6% - 4.8% (four point six percent to Four point eight percent);----
3. Cost of Credit: 2.0% - 2.3% (two point zero-- percent to two point three percent).-----

The financial projections set out in the BBP for the 2022 (two thousand and twenty two) period are quite realistic with a relatively challenging growth



rate as an effort of economic recovery due to the pandemic caused by Covid-19. The Company projects sound credit growth and is better than last year, while still prioritizing the principle of prudence so that credit quality is maintained so that it will have an impact on the efficiency of Cost of Credit.

In addition, the optimization of digital transactions is expected to optimize the achievement of Fee Based Income (FBI) in line with the efficiency of operating expenses management which can reduce the Cost to Income Ratio (CIR) so that it will have a positive impact on the growth of the Company's-- Pre-Provision Operating Profit (PPOP).-----

In addition, in order to implement good operational governance of the Company, we are currently identifying written policies and regulations that need to be reported to the Shareholders, as well as the Employer Pension Fund regulations.-----

We will report to the Shareholders in the upcoming GMS of the Company or on other Company activities in accordance with applicable provisions.-----

Thus that was all about the report on the performance of the 2021 (two thousand and twenty one) Financial Year, the explanation of the implementation of the



Corporate Social Responsibility (CSR) Program for 2021 (two thousand and twenty one), the report on-- the Sustainable Finance Action Plan for 2022 (two thousand twenty two), the Company's Bank Business Plan for 2022 (two thousand and twenty two), as well as reports related to the Company's Pension Fund-- Regulations that we can present, and now I give the floor to the Chairperson of the Meeting to proceed with the Meeting program".-----

-Furthermore, the Chairperson of the Meeting presented the following matters:-----

"Thank you to Mr. President Director and Ms. Vice President Director, for the report and explanation.

The honorable shareholders, proxies of the shareholders and audiences, furthermore, I would present the Supervisory Duties Report of the Board of Commissioners and the Report on the Composition of--- Committees under the Board of Commissioners.-----

Following up the provisions of Article 116 letter c, Article 66 paragraph (2) letter e, and Article 69 paragraph (1) of the Law Number 40 of 2007 concerning Limited Liability Company, the Board of-- Commissioners hereby presents the Supervisory Duties Report of the Board of Commissioners.-----



In performing the supervisory duties for the Company, the Board of Commissioners carry out their-- duties and responsibilities independently, objectively and focused on strategic activities faced by the Company, as well as with orientation on an--- increase in added value as desired by the Shareholders, with due observance of the provisions of the Company's Articles of Association and the prevailing laws and regulations. In carrying out their supervisory duties, during 2021 (two thousand and twenty one), the Board of Commissioners held 62 (sixty two) the Board of Commissioners meetings, consisting of internal meetings of the Board of Commissioners and meetings by inviting related Director, as well as 12 (twelve) joint meetings of the Board of Commissioners and the Board of Directors.-----

In order to maintain the objectivity and independency in performing their supervision duties, the Board of Commissioners is not involved in making operational decisions of the Company, except for the matters-- set down in the Company's Articles of Association-- and the provisions of the laws and regulations.-

The honorable shareholders, proxies of the shareholders and audiences.-----



The Board of Commissioners considered that in 2021 (two thousand and twenty one), The Board of Directors had taken various strategic steps and policies to achieve good performance amidst various crises and challenges of economic conditions that have not yet fully recovered due to the Covid-19 Pandemic, and-- were able to respond well to changes in the digital economy era. For this reason, the Board of Commissioners appreciates and supports the efforts made by the Board of Directors to improve the Company's performance in 2021 (two thousand and twenty one).-

The Board of Commissioners also proactively provides direction and advice to the Board of Directors to ensure that the implementation of internal control risk management, and Good Corporate Governance or GCG is implemented in a comprehensive, effective and efficient manner within the Company's operational framework.-----

Based on the series of supervisory duties, the Board of Commissioners considers that there are several aspects that still need to be considered by the Board of Directors, including:-----

1. Facing the economic conditions that are still not fully stable and full of uncertainty, the--



Board of Directors is expected to be more careful in managing the Company and prioritizing GCG-- principles.-----

2. Taking into account the achievement of the Company's performance during 2021 (two thousand-- and twenty one) which is much better than 2020 (two thousand and twenty), but there were still indicators that were below the Company's target. The Board of Commis-sioners intends the Board of Directors in achieving further performance to pay attention to growth in the banking industry, especially the growth of peers, so that the Company can strategically improve its positioning in the industry.-----

3. In the conditions of the Covid-19 Pandemic, the Company managed to make a consolidated net--- profit of IDR 10.89 Trillion. A higher achievement of 232.19% (two hundred and thirty two-- point nineteen percent) compared to that of the same period of the previous year. However, the Board of Commissioners reminded the Board of-- Directors to continue to increase the contribution of Fee Based Income or FBI, optimize the-- value chain and supply chain of the Company's--



customers and increase capabilities and digital transactions. In addition, the Board of Directors should strive for cost efficiency both--- through cost control and cost reduction, as well as reviewing operational activities and business processes in order to reduce operational risk--- (including fraud incidents), so that a sustainable increase in the Company's profitability-- may occur.-----

4. The Board of Directors is expected to continue to give priority and remain focusing on improving credit quality through identifying the causes of non-performing loans, then establishing specific and comprehensive settlement strategies, and-- improving end-to-end credit processes, as well as strengthening credit culture. Although on-- the other hand, there has been an improvement in loan quality as reflected in a decrease in non-performing loans or NPL Gross by 4.25% (four-- point two five percent) at the end of 2020 (two thousand and twenty), which decreased to 3.70% (three point seven zero percent) at the end of-- 2021 (two thousand and twenty one), as well as a decrease in net NPL from 0.9% (zero point nine



percent) in 2020 (two thousand and twenty) to--
0.7% (zero point seven percent) in 2021 (two--
thousand and twenty one).-----

5. Management of Loan at Risk or LaR to be carried out optimally including preventing the fall of new loans into LaR, although on the other hand there has been a decrease in LaR at the end of 2021 (two thousand and twenty one) to 23.31%-- (twenty three point three one percent) from the previous 28.7% (twenty eight point seven--- percent) at the end of 2020 (two thousand and twenty). The Board of Directors is asked to--- continue to monitor and anticipate conditions that may worsen by ensuring the adequacy of the LaR Coverage Ratio. In addition, the writing off can be carried out when salvage efforts have been taken as optimally as possible.-----

6. The Company is expected to be able to increase credit growth and quality by channeling loans selectively according to the target market,-- measurable, and based on prudential principles. In addition, the Company also focuses on low-risk credit segments and sectors and considers the business sector and customers affected by--



Covid-19.-----

7. In accordance with the Company's mission to---
emphasize digital, including through new online-
based products and activities, the Company---
needs to be supported by the quality of Human--
Resources or HR, organizational readiness, and
infrastructure capabilities including adequate
IT systems. So that it is expected to contribute
to increasing utilization, customer base, and
fee based income acquisition.-----
8. In terms of HR management, the Company must--
place employees as strategic partners as well as
stakeholders in achieving the Company's goals,
namely through the implementation of various--
strategic policies that focus on developing---
effective employee competencies.-----
9. The strategy of developing overseas networks--
and international business needs to be supported
by measurable targets and strategies. The Board
of Commissioners also encourages the Board of
Directors to expand the quality and prudent--
international business.-----
10. Optimizing the performance of Subsidiaries in
order to provide maximum and inline contribu-



tions to the Company's business targets, including by periodic evaluation of the Subsidiaries' business performance, strengthening the cooperation of Subsidiaries with the Company's--- digital platform, and maximizing the Company's network as a distribution channel for Subsidiaries' products, so as to strengthen the position of the Subsidiaries towards the market leader in its industry.-----

11. The Board of Commissioners appreciates the--- efforts of the Board of Directors to increase capital, including by issuing BNI Tier 2 Subordinated Notes and BNI Additional Tier 1 Capital Securities 2021 (two thousand and twenty one). In general, the Company is considered capable of managing capital well according to the characteristics, business scale and complexity of the business.-----

Furthermore, the assessment of the Company's performance can also be seen from the achievement of the-- Bank Soundness Level, hereinafter referred to as the TKB, which was the results of an assessment of the Bank's condition based on risk (risk-based rating) and the Bank's performance. In 2021 (two thousand



and twenty one), the Covid-19 Pandemic affected the TKB, but it can still be controlled.-----

This was reflected in the results of the Company's TKB assessment for the period of December 2021 (two thousand and twenty one) which was categorized as "Sound".-----

The Board of Commissioners is of the opinion that the achievement of good performance and the description that has been presented cannot be separated from various strategic policies and breakthrough-- steps taken by the management, namely by initiating Corporate Transformation Wave 1 which consists of 14 (fourteen) strategic initiatives, which is then continued with Corporate Transformation Wave 2.---

As the organ in charge of supervising the implementation of GCG by the Board of Directors, the Board of Commissioners considers the need for GCG implementation within the Company to continue to increase from time to time. The development of policy devices that are continuously updated, to the evaluation and monitoring of GCG, is a reflection of the commitment of the Board of Directors to be able to--- apply GCG principles and practices in all elements of the Company's operations and business.-----



The Board of Commissioners specifically emphasizes the importance of a code of ethics based on Core--Values, where the implementation of this code of---ethics is part of the formation of employee behavior with integrity and professionalism, which will---form personal behavior on a daily basis. In 2021--(two thousand and twenty one), the implementation of the Company's risk management and integrated--risk management was running well. The Company had adequate policies, risk tolerance, and risk limits which were reviewed regularly. The Company also had adequate processes for identification, measurement, monitoring, and risk control on an ongoing basis--for all material risk factors supported by the Risk Management Information System.-----

The Company's Internal Control System has referred to the OJK regulations concerning the Standard---Guidelines on Internal Control Systems for Commercial Banks and has been in line with the Committee of Sponsoring Organizations of the Treadway Commission or COSO framework and the Basel Committee Internal Control.-----

The honorable shareholders, proxies of the shareholders and audiences,-----



In general, the Board of Commissioners considers-- that the business prospects that have been prepared by the Board of Directors as set down in the Bank Business Plan (RBB) for 2022-2024 (two thousand--- twenty two through two thousand twenty four) are good and quite promising, in line with the direction and objectives of the Company, both in the short term and in the long term. Credit growth and growth in Fee Based Income or FBI in 2022 (two thousand-- and twenty two) will be more progressive compared to the growth in 2021 (two thousand and twenty one), so that it is in line with the Company's goal to--- achieve a significant increase in Earnings After Taxes or EAT significant.-----

Therefore, the Board of Directors needs to ensure that the determination of growth in 2022 (two--- thousand and twenty two) is in line with the----- assumptions used, as well as the real condition of the financial structure and readiness of the Company's resources in the RBB for 2022-2024 (two--- thousand and twenty two through or up to two thousand and twenty four), including also the consideration of the potential geopolitical risks of the Russia-Ukraine conflict which will have an impact, among--



others, on the increase in commodity and energy--
prices.-----

The Board of Commissioners reminds that the target
achievement strategy that has been supported by--
deliverables, time targets, and a clear person in---
charge, can be set down in a more measurable work
program, including efforts to optimize the role of
Foreign Branch Offices and Subsidiaries in sup-
porting the Company's growth effectively and effi-
ciently.-----

The direction of policy and strategic steps that
have been determined must be supported by the orga-
nization, human resources, as well as reliable and
appropriate infrastructure and information tech-
nology. Therefore, the implementation of the plan
for the development of information technology orga-
nizations, and human resources, must be monitored
intensively.-----

In line with the trend of global financial services
that is gearing towards digital finance, the Board
of Commissioners encourages the Company to continue
strengthening its information technology infra-
structure, including IT security in supporting---
transaction and business security.-----



For the performance of the Company which has been--
able to face economic challenges in 2021 (two----
thousand and twenty one), the Board of Commissioners
gives high appreciation to all stakeholders who--
have contributed to the Company. Our gratitude is
especially given to the Shareholders, Regulators,
Customers, as well as the Board of Directors and all
employees of the Company.-----

Hopefully the results of the hard work that have
been achieved in 2021 (two thousand and twenty one)
could be continued and improved in line with the--
Company's Vision "Becoming Prime Financial Insti-
tution that Excel in Services and Sustainable Per-
formance."-----

The honorable Company's Shareholders, Proxies of
the Shareholders, and audiences,-----

In carrying out its supervisory duties, the Board
of Commissioners was assisted by committees under
the Board of Commissioners including the Audit---
Committee, the Nomination and Remuneration Commit-
tee, the Risk Monitoring Committee, and the Inte-
grated Governance Committee.-----

Afterward, the report on the implementation of the



duties and functions of the Committees under the--
Board of Commissioners will be presented by Mr.--
Pradjoto as the Vice President Commissioner/an----
Independent Commissioner.-----

Then I gave the floor to Mr. Pradjoto".-----

Afterwards Mr. Pradjoto as the Vice President Commis-
sioner presented the following matters:-----

"Thank you to the Chairperson of the Meeting.----

The honorable Shareholders, Proxies of the Share-
holders, and Audiences,-----

During 2021 (two thousand and twenty one), the Board
of Commissioners was of the opinion that the commit-
tees assisting the supervisory duties of the Board
of Commissioners had carried out their duties and
responsi-bilities well as reflected in the imple-
mentation of all their respective work plans set--
down at the beginning of the year.-----

The Audit Committee has carried out its functions,
duties, and responsibilities, among others reviewing
financial information that will be published/---
released by the Company to the general public and/or
regulator, the Audit Committee has also reviewed the
compliance with the laws and regulations relating to



the Company's activities.-----

In addition, the Audit Committee has also evaluated the effectiveness of the implementation/services-- provided by the Public Accounting Firm (KAP), and ensured the independence and objectivity of the KAP. Further-more, the Audit Committee has also reviewed the implementation of audits by the internal and-- the external auditors and overseen the completion of follow-up actions.-----

The Audit Committee has also conducted an assessment of the Company's internal control system, including evaluating the implementation of the Whistleblowing System, the implementation of the Anti Fraud Strategy program, as well as the implementation of the--- Company's activities.-----

Furthermore, the Nomination and Remuneration Committee has also carried out its supervisory functions, duties, and responsibilities on the implementation of nomination and remuneration policies at every level of the organization, starting from-- the Board of Commissioners, the Board of Directors, and employees in accordance with applicable provisions.-----



In addition, the Nomination and Remuneration Committee has also reviewed and reorganized the organization in accordance with the Company's business development plan, reviewed the HR management nomination system, evaluated the transfer, promotion-- and sanction systems for the employees as well as reviewed the proposals of the management of the--- Subsidiaries.-----

The Risk Monitoring Committee has provided support related to the implementation of duties and responsibilities for implementing the risk management in the Company, including evaluating the suitability of the Bank's risk management policies and the---- implementation of these policies through reviewing and deepening of main issues related to Credit Risk, Market Risk, Liquidity Risk, Operational Risk,--- Strategic Risk, Legal Risk, Compliance Risk, Reputation Risk, Insurance Risk, and Intra Group Risk.- Evaluation was also carried out over the Company's strategy in overcoming the Covid-19 pandemic including evaluating the adequacy and reliability of the Company's Business Continuity Plan for the Covid-19 Pandemic Risk Event.-----

In addition, the Risk Monitoring Committee has also



reviewed the bank credit policies.-----

The Integrated Governance Committee has carried out its duties and responsibilities through supervision on the consistency and the continuity of the implementation of integrated corporate governance in all groups of the Company's financial conglomeration.--

The implementation of the duties and responsibilities of the Integrated Governance Committee, among others, through reviewing the performance and--- business strategies of Subsidiaries, as well as--- encouraging Subsidiaries to give their best contribution, building new products that excel in the-- market, and increasing the implementation of synergies across the Company's financial conglomerate-- groups.-----

The Integrated Governance Committee has provided advice and recommendations to the Board of Commissioners on the implementation of integrated governance to ensure that internal control, implementation of compliance functions, anti-fraud strategies, as well as anti-money laundering and prevention of terrorism financing, have been implemented and--- managed optimally across the Company's financial conglomerate groups. This is expected to accelerate



the implementation of the sound Company's business and have an impact on the profitability of each--- Subsidiary.-----

During 2021 (two thousand and twenty one) the Board of Commissioners appointed and dismissed/discharged the Members of the Committees under the Board of--- Commissioners as set down in the Annual Report and uploaded on the Company's website.-----

Please be informed that the Audit Committee has-- held 29 (twenty nine) meetings, the Nomination and Remune-ration Committee has held 19 (nineteen)--- meetings, the Risk Monitoring Committee has held 16 (sixteen) meetings, and the Integrated Governance Committee has held 6 (six) meetings.-----

Thus that was all about the report we present, and now I give the floor to the Chairperson of the--- Meeting".-----

-Afterward, the Chairperson of the Meeting gave an--- opportunity to the shareholders and/or proxy of the-- shareholders to raise questions and/or responses to the report that had been presented. The questions must be directly related to the Item on the Agenda of the Meeting. The questions and/or responses shall be submitted in--



writing by writing down the name and the total number of shares possessed or represented. The Shareholders who are present electronically can submit their questions and/or responses in writing through the eASY.KSEI--- system.-----

-Since there was a response from the Dwiwarna A Series Shareholder, the Chairperson of the Meeting invites the Proxy of the Dwiwarna A Series Shareholder to present his/her response.-----

-The response from the Dwiwarna A Series Shareholder on the first item on the agenda of Meeting, which was read out by the proxy of the Dwiwarna A Series Shareholder. The response letter from the Dwiwarna A Series Shareholder reads and be written as follows:-----

---- **THE MINISTER OF STATE-OWNED ENTERPRISES OF** ----
----- **THE REPUBLIC OF INDONESIA** -----

Number: S-44/MBUWk2/03/2022 Jakarta, March 14, 2022

Nature: Ordinary-----

Attachment:-----

Subject: Response to the Performance Achievement Report
of PT Bank Negara Indonesia (Persero) Tbk for
the 2021 Financial Year-----

To -----



Chairperson of the Annual GMS for 2021 Financial Year
PT Bank Negara Indonesia (Persero) Tbk-----
Jl. Jenderal Sudirman Kav 1-----
Jakarta 10220-----

In order to improve the Company's performance and the
effectiveness of the development of PT Bank Negara---
Indonesia (Persero) Tbk/"BNI", I hereby inform you of
the following matters:-----

1. For the achievements of the Company's performance
in the 2021 Financial Year, I would like to express
my gratitude and appreciation to the entire Board
of Commissioners, Board of Directors, and Employees
of BNI for:-----

a. The increase in the Company's performance---
achievements and commitment in maintaining the
sustainability of the Bank in the midst of the
COVID-19 pandemic, among others:-----

- 1). Net profit reaching IDR 10.98 trillion or
grew 230.5% YOY.-----
- 2). A decrease in the Cost of Fund ratio by 1%
YOY, from 2.6% in 2020 to 1.6% in 2021.-
- 3). The NPL ratio decreased by 0.6% YOY to--
3.7% and the Loan of Risk ratio decreased
by 5.4% YOY to 23.3%.-----



- 4). The shares performance improved with share price growing 9.3% YOY and market capitalization growing 9.3% YOY.-----
- b. The Company's strategic steps in developing a digital-based ecosystem to support MSME players are oriented through the BNI Xpora program.---
Such performance achievement should be improved in the next period so that the Company can increase the total shares return.-----
2. Matters that need to be considered by the Board--
of Commissioners and the Board of Directors of BNI to improve performance in the future are as follows:
- a. Anticipating a potential decline in credit---
quality at the end of the credit relaxation--
affected by COVID-19, through increasing-----
prudentiality and improving the overall credit
business process.-----
- b. Encouraging the implementation of a blue ocean
strategy in the potential bank sector by---
optimizing the Company's competitive advantage
and distinct core-competence, as well as-----
strengthening the lending strategy in the---
international banking segment.-----



- c. Managing excess liquidity by aligning credit growth rates with the most optimal liquidity levels prioritizing liquidity optimization for economic recovery lending while still prioritizing prudential banking principles.-----
- d. Anticipating the potential for tightening---liquidity and increasing interest rates in 2022 as a result of the tapering off policy to United States of America.
- e. Strengthening international business strategies by developing gradually and prudently and---focusing on Indonesia-related companies to---support exports and diasporas through improvement of core capabilities of Overseas Branch--Offices & optimization of competitive advantage in BNI Xpora services.-----
- f. Optimizing fee-based income to compensate for the impact of BI-Fast implementation by improving features and expanding mobile banking---channels, as well as strengthening the digitization of BNI Direct cash management services for business banking customers.-----
- g. Sharpening the unique selling proposition of--BNI's digital banking services, in order to--



compete in the midst of digital bank competition, and ensure that the bank's digital credit distribution meets the prudential banking principles and the four eyes principle to control the NPL of the bank's digital segment.-----

- h. Sharpening the business focus of the Subsidiary so that it remains in line with the core business and vision of the establishment/incorporation of the Subsidiaries, as well as strengthen the synergy of the Subsidiaries with the BNI Group so that it can optimally contribute to the--- Company's consolidated performance.-----
- i. Providing support for Environmental, Social-- and Governance (ESG) initiatives both in the-- Government's work programs and through----- increasing credit distribution to the industrial sector which also encourages the realization of the ESG program according to the Government's focus in the G20.-----
- j. Following up on the findings of internal and-- external audits, optimizing risk management-- and implementing the three lines of defense, and always prioritizing the principles of good--- corporate governance in decision making.-----



Please be informed accordingly, thank you for your kind attention and cooperation.-----

o.b. The Minister of State-Owned Enterprises as a Shareholder of PT Bank Negara Indonesia (Persero) Tbk -----

Deputy Minister of SOE II-----

Kartika Wirjoatmodjo-----

Copies sent to:-----

1. The Minister of State-Owned Enterprises;-----
2. Deputy for Finance and Risk Management;-----
3. The Board of Commissioners of PT Bank Negara--
Indonesia (Persero) Tbk;-----
4. The Board of Directors of PT Bank Negara Indone-
sia (Persero) Tbk;-----

Afterwards Mr. Royke Tumilaar as the President---
Director of the Company gave a response to the letter
of response from the Dwiwarna A Series Shareholder
as follows:-----

"Thank you to the Chairperson of the Meeting, respon-
ding to what has been presented by the shareholders/
proxy of the Dwiwarna A Series shareholder, the--
attentions given to improvement and business in 2022
(two thousand and twenty two), we will record it--



and follow it up according to the advice of the---

Dwiwarna A Series shareholder, thank you."-----

-Furthermore, there are General Public Shareholders--
attending the meeting electronically who submit written
questions and/or responses through the eASY.KSEI system.

The Questions on **the First Item on the Agenda of the--**
Meeting:-----

- There was a question from Binbin Mariana, as a
general public shareholder, the owner and holder
of 200 (two hundred) shares in the Company, but
the question could not be read out and was not
answered because it was not related to the item
on the Agenda of the Meeting being discussed.

Since there were no shareholders or proxies of the share-
holders who raised question and response, the Chair-
person of the Meeting proposed in order that the Meeting
could resolve/decide according to the proposals which
had been presented.-----

-Subsequently, since there were no shareholders or---
proxies of the shareholders who raised question, the--
Chairperson of the Meeting proposed in order that the
Meeting could resolve/decide as follows:-----

The First Item on the Agenda of the Meeting:-----



1. To approve the Company's Annual Report, including the Report on Supervisory Duties which has been carried out by the Board of Commissioners for the 2021 (two thousand and twenty one) Financial Year, and to adopt the Company's Consolidated Financial Statement for the 2021 (two--thousand and twenty one) Financial Year which has been audited by the Registered Public---Accounting Firm "Tanudiredja, Wibisana, Rintis & Partner" (member firm of PwC global network) in accordance with the Report Number: 00026/2.1025/AU.1/07/2022 dated the twenty first of January, two thousand and twenty two (21-01-2022) with the opinion "the consolidated financial statement has been presented fairly, in all material respects in accordance with the applicable Financial Accounting Standards in Indonesia".-----
2. To approve and adopt the Report of Micro and--Small Businesses Funding (PUMK) Program for the 2021 (two thousand and twenty one) Financial--Year, which has been audited by the Registered Public Accounting Firm "Tanudiredja, Wibisana, Rintis & Partner" (member firm of PwC global---



network) in accordance with the Report Number: 00077/2.1025/AU.2/07/0222-1/1/II/2022, dated the fourteenth of February, two thousand and twenty two (14-02-2022) with the opinion "the report has been presented fairly, in all material respects in accordance with the applicable Financial Accounting Standards in Indonesia".

3. To approve the granting of full release and discharge (*volledig acquit et de charge*) to all members of the Board of Directors and to all members of the Board of Commissioners from the management and the supervision they carried out during the 2021 (two thousand and twenty one) Financial Year, to the extent that such action is not a criminal act and such action is dealt with in the Annual Report, the Consolidated Financial Statement of the Company and the Report of Micro and Small Enterprises Funding (MSEF) Program for the 2021 (two thousand and twenty one) Financial Year.

The Shareholders or proxies of the shareholders are invited to cast vote. The Shareholders who participate electronically are invited to cast their votes via e-Voting in the eASY.KSEI system.



-Afterwards the Chairperson of the Meeting asked the Shareholders and/or their proxy who cast dissenting-- votes or abstention votes (blank votes) to raise hand, for the Shareholders who have cast their votes through the eASY.KSEI system, the votes have been received and recorded.-----

And then the Chairperson of the Meeting asked my, the Notary Public assistance, to present the resolutions on this Item on the Agenda of the Meeting.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or-- abstention votes (blank votes), so that a resolution-- to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Afterward, the Chairperson of the Meeting asked me,-- the Notary Public to read out the outcomes of the voting.

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the KSEI-- system, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----



- The Shareholders who cast **dissenting vote** were----
103,426,341 (one hundred three million four hundred
twenty six thousand three hundred and forty one)---
shares or approximately 0.6541170% (zero point six
five four one one seven zero percent) of the total
shares with lawful voting rights present in the---
Meeting.-----
- The Shareholders who cast **abstention vote** were----
13,834,591 (thirteen million eight hundred thirty
four thousand five hundred and ninety one) shares--
or approximately 0.0874965% (zero point zero eight
seven four nine six five percent) of the total---
shares with lawful voting rights present in the---
Meeting.-----
- The Shareholders including the Dwiwarna A Series--
Shareholder who cast **assenting vote** were -----
15,694,336,653 (fifteen billion six hundred ninety
four million three hundred thirty six thousand six
hundred and fifty three) shares or approximately--
99.2583866% (ninety nine point two five eight three
eight six six percent) of the total shares with---
lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph (13)
of the Company's Articles of Association, the sharehol-



ders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

In accordance with the calculation of the KSEI system and the Securities Administration Agency, the number-- of abstention votes shall be added to the majority-- votes, namely the assenting votes, thus the assenting votes become a total of 15,708,171,244 (fifteen billion seven hundred eight million one hundred seventy one--- thousand two hundred and four four) shares or approxi- mately 99.3458830% (nine nine point three four five--- eight eight three zero percent) of the total shares with lawful voting rights present in the Meeting, including the Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed-- the meeting that thereby the Meeting resolved/decided as follows:-----

1. To approve the Company's Annual Report, includ- ing the Report on Supervisory Duties which has been carried out by the Board of Commissioners for the 2021 (two thousand and twenty one)--- Financial Year, and to adopt the Company's Con- solidated Financial Statement for the 2021 (two



thousand and twenty one) Financial Year which has been audited by the Registered Public--- Accounting Firm "Tanudiredja, Wibisana, Rintis & Partner" (member firm of PwC global network) in accordance with the Report Number: 00026/2.1025/AU.1/07/2022-1/1/I/2022 dated the twenty first of January, two thousand and twenty two (21-01-2022) with the opinion "the consolidated financial statement has been presented fairly, in all material respects in accordance with the applicable Financial Accounting Standards in-- Indonesia".-----

2. To approve and adopt the Report of Micro and-- Small Businesses Funding (PUMK) Program for the 2021 (two thousand and twenty one) Financial-- Year, which has been audited by the Registered Public Accounting Firm "Tanudiredja, Wibisana, Rintis & Partner" (member firm of PwC global-- network) in accordance with the Report Number: 00077/2.1025/AU.2/07/0222-1/1/II/2022, dated the fourteenth of February, two thousand and-- twenty two (14-02-2022) with the opinion "the report has been presented fairly, in all material respects in accordance with the applicable---



Financial Accounting Standards in Indonesia".

3. To approve the granting of full release and----
discharge (*volledig acquit et de charge*) to all
members of the Board of Directors and to all--
members of the Board of Commissioners from the
management and the supervision they carried out
during the 2021 (two thousand and twenty one)
Financial Year, to the extent that such action
is not a criminal act and such action is dealt
with in the Annual Report, the Consolidated---
Financial Statement of the Company and the Report
of Micro and Small Enterprises Funding (MSEF)--
Program for the 2021 (two thousand and twenty--
one) Financial Year.-----

The Second Item on the Agenda of the Meeting, i.e.:

To approve the use of the Company's net profits for
the 2021 (two thousand and twenty one) Financial--
Year.-----

-The Chairperson of the Meeting informed the meeting of
the following matters:-----

"The legal bases used in this Item on the Agenda--
were as follows:-----

1. Articles 70 and 71 of the Law Number 40 of 2007



regarding Limited Liability Company, which among others provide for:-----

- The Company shall be obliged to allocate a--
certain amount from the net profits of each
financial year as reserve and the allocation
of net profits shall be made up to the reserve
reaching an amount of at least 20% (twenty--
percent) of the total issued/placed and paid-
up capital.-----
- The use of net profits, including the amount
allocated for reserve shall be determined by
a GMS and unless otherwise determined by the
GMS, all net profits after having been deducted
by the allocation for reserve shall be distri-
buted to the shareholders as dividends.----

2. Article 26 paragraph (1) of the Company's----
Articles of Association stipulates that the--
use of the Company's profits shall be decided
by a GMS.-----

With reference to the above provisions, I give the
floor to the Director of Finance to present the--
proposal on the use of the Company's net profits for
the 2021 (two thousand and twenty one) Financial--



Year".-----

-Afterward, Mrs. Novita Widya Anggraini as the Director of Finance presented the following matters:-----

"Thank you to the Chairperson of the Meeting,----

The honorable Company's Shareholders, Proxies of--
the Shareholders, and audiences,-----

As we have reported, the Company's Net Profits for the 2021 (two thousand and twenty one) Financial--
Year was recorded at **10,898,517,592,729.- (ten---
trillion eight hundred ninety eight billion five
hundred seventeen million five hundred ninety two
thousand seven hundred twenty nine Rupiahs)**. We--
propose the use of the Net Profits of the 2021 (two
thousand and twenty one) Financial Year as follows:

1. Dividends of **25%** (twenty five percent) or **IDR
2,724,629,398,182.- (two trillion seven hundred
twenty four billion six hundred twenty nine----
million three hundred ninety eight thousand one
hundred eighty two Rupiahs)** shall be stipulated
as cash dividends to be distributed to the---
Shareholders which shall be paid under the---
following provisions:-----

- 1) Dividends of the Government's portion for--



the ownership of **60%** (sixty percent) shares or amounting to **IDR 1,636,944,231,460.-** (one trillion six hundred thirty six billion--- nine hundred forty four million two hundred thirty one thousand four hundred sixty--- Rupiahs) shall be paid/deposited into the-- account of the State General Treasury.-----

2) Meanwhile for the ownership of **40%** (forty--- percent) public shares or amounting to **IDR 1,087,685,166,716.-** (one trillion eighty-- seven billion six hundred eighty five million one hundred sixty six thousand seven hundred sixteen Rupiahs) shall be distributed to the Shareholders in accordance with the--- proportion of their respective ownership.

3) To grant power and authority to the Company's Board of Directors with the substitution-- right to set down the schedule of and the--- procedures for distribution of dividends for the 2021 (two thousand and twenty one) Financial Year in accordance with the appli- cable provisions.-----

2. A total of **75%** (seventy five) or amounting to **IDR 8,173,888,194,547.-** (eight trillion one---



hundred seventy three billion eight hundred---
eighty eight million one hundred ninety four--
thousand five hundred forty seven Rupiahs)---
shall be used as Retained Earnings.-----

Thus that was all about the proposal we could present,
and now I give the floor to the Chairperson of the
Meeting to proceed with the Meeting program".----

-Afterward, the Chairperson of the Meeting gave an---
opportunity to the shareholders and/or proxy of the--
shareholders to raise questions and/or responses to the
report that had been presented. The questions must be--
directly related to the Item on the Agenda of the----
Meeting. The questions and/or responses shall be-----
submitted in writing by writing down the name and the
total number of shares possessed or represented. The--
Shareholders who are present electronically can submit
their questions and/or responses in writing through--
the eASY.KSEI system.-----

-Furthermore, there are General Public Shareholders--
attending the meeting electronically who submit written
questions and/or responses through the eASY.KSEI system.

The Questions on **the Second Item on the Agenda of the
Meeting:**-----



➤ The Questions from Panji Sudarmaji, as a General--
Public Shareholder, the owner or holder of 1,800--
(one thousand eight hundred) shares in the Company
(hereinafter referred to as "Mr. Panji Sudarmaji"),
as follows:-----

(-) "Why not all of net profits be distributed as
the dividends.-----

The response from Mrs. Novita Widya Anggraini as the
Director of Finance is as follows:-----

(+) "Thank you to the Chairperson of the Meeting,
in determining the amount of dividends to be---
distributed, of course we consider the condition
of the Company's capital, and indeed not all of
net profits be distributed as dividends with
due observance of first to strengthen the----
capital, and then also used by the Company for
expansion and investment, especially to antici-
pate digital transformation which is a strategy
of the Company, the Chairperson of the Meeting,
that was all about our responses, thank you".---

➤ Further response from Mr. Panji Sudarmaji is as--
follows:-----

(-) "Is there a decrease in Dividend Payout Ratio



(DPO) compared to the last year? If any, why?"

The response from Mrs. Novita Widya Anggraini as--
Director of Finance, is as follows:-----

(+) "Proportionally there is no decrease in the--
number of DPOs compared to the last year, which
was 25% (twenty five percent), thank you".---

-Since there were no shareholders or proxies of the--
shareholders who raised question and response, the---
Chairperson of the Meeting proposed in order that the
Meeting could resolve/decide according to the proposals
which had been presented by the Director of Finance.-

The Shareholders or proxies of the shareholders are--
invited to cast vote. The Shareholders who participate
electronically are invited to cast their votes via e-
Voting in the eASY.KSEI system.-----

-Afterwards the Chairperson of the Meeting asked the--
Shareholders and/or their proxy who cast dissenting--
votes or abstention votes (blank votes) to raise hand,
for the Shareholders who have cast their votes through
the eASY.KSEI system, the votes have been received and
recorded.-----

And then the Chairperson of the Meeting asked my, the
Notary Public assistance, to present the resolutions on



this Item on the Agenda of the Meeting.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or abstention votes (blank votes), so that a resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.

-Afterward, the Chairperson of the Meeting asked me,-- the Notary Public to read out the outcomes of the---- voting.-----

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the KSEI-- system, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were----
34,745,992 (thirty four million seven hundred forty five thousand nine hundred and ninety two) shares or approximately 0.2197500% (zero point two one nine seven five zero zero percent) of the total shares-- with lawful voting rights present in the Meeting.--

- The Shareholders who cast **abstention vote** were----



1,821,600 (one million eight hundred twenty one---
thousand six hundred) shares or approximately-----
0.0115207% (zero point zero one one five two zero---
seven percent) of the total shares with lawful----
voting rights present in the Meeting.-----

- The Shareholders including the Dwiwarna A Series---
Shareholder who cast **assenting vote** were-----
15,775,029.993 (fifteen billion seven seventy five
million twenty nine thousand nine hundred and ninety
three) shares or approximately 99.7687293% (ninety
nine point seven six eight seven two nine three---
percent) of the total shares with lawful voting rights
present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph (13)
of the Company's Articles of Association, the share-
holders with lawful voting rights who were present in the
Meeting, but they did not cast votes (abstention), they
shall be considered to have cast the same votes as the
majority votes cast by the shareholders.-----

In accordance with the calculation of the KSEI system
and the Securities Administration Agency, the number of
abstention votes shall be added to the majority votes,
namely the assenting votes, thus the assenting votes--
become a total of 15,776,851,593 (fifteen billion seven



hundred seventy six million eight hundred fifty one--
thousand five hundred and ninety three) shares or----
approximately 99.7802500% (ninety nine point seven---
eight zero two five zero zero percent) of the total shares
with lawful voting rights present in the Meeting,----
including the Dwiwarna A Series share.-----
-Afterwards the Chairperson of the Meeting informed--
the meeting that thereby the Meeting resolved/decided
as follows:-----

To approve and decide the use of the Company's Net
Profits for the 2021 (two thousand and twenty one)
financial year, i.e. a total of-----
**IDR 10,898,517,592,729.- (ten trillion eight hundred
ninety eight billion five hundred seventeen million
five hundred ninety two thousand seven hundred and
twenty nine rupiahs).** It is hereby approved that--
the Company's Net Profits for the 2021 (two thousand
and twenty one) Financial Year shall be used as---
follows:-----

1. Dividends of **25%** (twenty five percent) or **IDR
2,724,629,398,182.- (two trillion seven hundred
twenty four billion six hundred twenty nine---
million three hundred ninety eight thousand one
hundred eighty two Rupiahs)** shall be stipulated



as cash dividends to be distributed to the---
Shareholders which shall be paid under the---
following provisions:-----

- 1) Dividends of the Government's portion for--
the ownership of **60%** (sixty percent) shares
or amounting to **IDR 1,636,944,231,460.-** (**one
trillion six hundred thirty six billion---
nine hundred forty four million two hundred
thirty one thousand four hundred sixty----**
Rupiahs) shall be paid/deposited into the--
account of the State General Treasury.-----
- 2) Meanwhile for the ownership of **40%** (forty---
percent) public shares or amounting to **IDR
1,087,685,166,716.-** (**one trillion eighty--
seven billion six hundred eighty five million
one hundred sixty six thousand seven hundred
sixteen Rupiahs**) shall be distributed to--
the Shareholders in accordance with the---
proportion of their respective ownership.
- 3) To grant power and authority to the Company's
Board of Directors with the substitution--
right to set down the schedule of and the--
procedures for distribution of dividends--
for the 2021 (two thousand and twenty one)



Financial Year in accordance with the---
applicable provisions.-----

2. A total of **75%** (seventy five) or amounting to
IDR 8,173,888,194,547.- (eight trillion one---
hundred seventy three billion eight hundred---
eighty eight million one hundred ninety four--
thousand five hundred forty seven Rupiahs)----
shall be used as Retained Earnings.-----

The Third Item on the Agenda of the Meeting, i.e.:---

Fixation of Remuneration (Salary/Honorarium, Faci-
lities and Allowances) for the 2022 (two thousand
and twenty two) Financial Year as well as Bonus for
the 2021 (two thousand and twenty one) Financial--
Year for the members of the Board of Directors and--
the members of the Board of Commissioners of the---
Company.-----

-Afterward, the Chairperson of the Meeting invited Mr.
Royke Tumilaar as the President Director to present his
proposal.-----

Mr. Royke Tumilaar as the President Director presented
the following matters:-----

"Thank you to the Chairperson of the Meeting,----

The honorable Shareholders, Proxies of the Share-



holders and Audiences,-----

In accordance with the provisions of Article 11--
paragraph (19) and Article 14 paragraph (30) of the
Company's Articles of Association and the Regula-
tion of the Minister of State-Owned Enterprises--
(SOEs) Number: PER-04/MBU/2014 concerning Guidelines
on Fixation of Incomes of the Board of Directors,--
the Board of Commissioners, and the SOEs Supervisory
Board, as already amended for several times, most
recently amended by virtue of the Regulation of the
Minister of State-Owned Enterprises (SOEs), Number:
PER-13/MBU/09/2020, stipulating among others that
the members of the Board of Directors and the members
of the Board of Commissioners may be granted salary/
honorarium, along with other facilities and/or---
allowances, including bonus, the amount of which---
shall be determined by a GMS.-----

With due observance of the intended provisions, we---
proposed the following matters to the Meeting:-----

1. To grant power and authority to the Dwiwarna A---
Series Shareholder to fix the amount of Bonus for
the 2021 (two thousand and twenty one) Financial---
Year, as well as fixing the amount of salary/honora-
rium, allowances, facilities and other incentives



for the members of the Board of Commissioners for the 2022 (two thousand and twenty two) Financial Year.

2. To grant power and authority to the Board of Commissioners with prior written approval from the--- Dwiwarna A Series Shareholder to fix the amount of Bonus for the 2021 (two thousand and nineteen one) Financial Year, as well as fixing the amount of--- salary/honorarium, allowances, facilities and other incentives for the members of the Board of Directors for the 2022 (two thousand and twenty two) Financial Year.-----

Thus that was all about our proposal. Now, I give the-- floor to the Chairperson of the Meeting.-----

-Afterwards, the Chairperson of the Meeting gave an-- opportunity to the shareholders and/or proxy of the-- shareholders to raise questions and/or responses to the proposals of resolution that had been presented earlier. The questions must be directly related to the Item on the Agenda of the Meeting. The questions and/or responses-- shall be submitted in writing by writing down the name and the total number of shares possessed or represented. The Shareholders who are present electronically can-- submit their questions and/or responses in writing--- through the eASY.KSEI system.-----



-Since there were no shareholders or proxies of the--
shareholders who raised question, the Chairperson of--
the Meeting proposed in order that the Meeting could--
resolve/decide according to the proposals which had been
presented by the President Director.-----

The Shareholders or proxies of the shareholders are--
invited to cast vote. The Shareholders who participate
electronically are invited to cast their votes via e-
Voting in the eASY.KSEI system.-----

-Afterwards the Chairperson of the Meeting asked the--
Shareholders and/or their proxy who cast dissenting--
votes or abstention votes (blank votes) to raise hand,
for the Shareholders who have cast their votes through
the eASY.KSEI system, the votes have been received and
recorded.-----

And then the Chairperson of the Meeting asked my, the
Notary Public assistance, to present the resolutions
on this Item on the Agenda of the Meeting.-----

-I, the Notary Public informed the meeting that since--
there were Shareholders and/or Proxies of the Sharehol-
ders present in the Meeting who raised objection or---
abstention votes (blank votes), so that a resolution
to be made based on deliberation or discussion leading
to mutual consensus was not achieved, then voting was



taken.-----

-Afterward, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the KSEI-- system, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

-The Shareholders who cast **dissenting vote** were-----
579,915,202 (five hundred seventy nine million nine--
hundred fifteen thousand two hundred and two) shares or
approximately 3.6676572% (three point six six seven six
five seven two percent) of the total shares with lawful
voting rights present in the Meeting.-----

-The Shareholders who cast **abstention vote** were-----
38,045,300 (thirty eight million forty five thousand--
three hundred) shares or approximately 0.2406164% (zero
point two four zero six one six four percent) of the--
total shares with lawful voting rights present in the--
Meeting.-----

-The Shareholders including the Dwiwarna A Series Share-
holder who cast **assenting vote** were 15,193,637,083---



(fifteen billion one hundred ninety three million six hundred thirty seven thousand eighty three) shares or-- approximately 96.0917264% (ninety six point zero nine-- one seven two six four percent) of the total shares with lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph (13) of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders. In accordance with the calculation of the KSEI system and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, thus the assenting votes become a total of 15,231,682,383 (fifteen billion two hundred-- thirty one million six hundred eighty two thousand-- three hundred and eighty three) shares or approximately 96.3323428% (ninety six point three three two three-- four two eight percent) of the total shares with lawful voting rights present in the Meeting, including the-- Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided as--



follows:-----

1. To grant power and authority to the Dwiwarna A---
Series Shareholder to fix the amount of Bonus for the
2021 (two thousand and twenty one) Financial Year,
as well as fixing the amount of salary/honorarium,--
allowances, facilities and other incentives for the
members of the Board of Commissioners for the 2022
(two thousand and twenty two) Financial Year.----
2. To grant power and authority to the Board of Com-
missioners with prior written approval from the---
Dwiwarna A Series Shareholder to fix the amount of
Bonus for the 2021 (two thousand and nineteen one)
Financial Year, as well as fixing the amount of---
salary/honorarium, allowances, facilities and other
incentives for the members of the Board of Directors
for the 2022 (two thousand and twenty two) Financial
Year.-----

The Fourth Item on the Agenda of the Meeting, i.e.:

Designation of a Registered Public Accounting
Firm to audit the Company's Financial Statement
and the Annual Report on the Implementation of
Partnership and Local Community Development--
Program for the 2022 (two thousand and twenty
two) Financial Year.-----



-The Chairperson of the Meeting invited Mr. Asmawi--
Syam as an Independent Commissioner to present his--
proposal.-----

-Afterwards Mr. Asmawi Syam as an Independent Commis-
sioner presented the following matters:-----

"Thank you to the Chairperson of the Meeting,
The honorable Shareholders, Proxies of the---
Shareholders and Audiences,-----

Based on the provisions of Article 21 paragraph
(2) letter c and Article 15 paragraph (2) letter
b of the Company's Articles of Association, the
Annual GMS designates a Public Accounting Firm
registered with the Financial Services Authority
(OJK) as proposed by the Board of Commissioners
to conduct audit over the Company's Financial
Statement of the current year in accordance with
the provisions of applicable regulations.----

With reference to the above provisions and with
due observance of recommendation from the Audit
Committee of the Company dated the seventeenth
of February, two thousand and twenty two (17-
02-2022), then from the results of evaluation
which has been made, we propose the following--



matters:-----

1. To designate Registered Public Accounting Firm of Tanudiredja, Wibisana, Rintis & Partners (member firm of PwC global network), as a Registered Public Accounting Firm to audit the Company's Consolidated Financial Statement, the Report of Micro and Small Businesses Funding (PUMK) Program, as well as Other Reports for the 2022 (two thousand and twenty two) Financial Year.-----
2. To grant authority or power of attorney to the Company's Board of Commissioners to fix the amount of honorarium and to establish other requirements for the Public Accountants and/or Registered Public Accounting Firm "Tanudiredja, Wibisana, Rintis & Partners" - (member firm of PwC global network), and to discharge as well as designating a substitute Public Accountants and/or Registered Public Accounting Firm in case the designated Registered Public Accounting Firm for any reasons is unable to complete the audit of the Company's Consolidated Financial Statement, the Report



of Micro and Small Businesses Funding (PUMK) Program, and other reports for the 2022 (two thousand and twenty two) Financial Year,-- including fixing the amount of honorarium and establishing other requirements for the said substitute Public Accountants and/or Registered Public Accounting Firm.-----

Thus that was all about our proposal, and subsequently I give the floor to the Chairperson of the Meeting to proceed with the Meeting program".

-Afterward, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the report that had been presented. The questions must be directly related to the Item on the Agenda of the Meeting. The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented. The Shareholders who are present electronically-- can submit their questions and/or responses in---- writing through the eASY.KSEI system.-----

-Since there were no shareholders or proxies of the--- shareholders who raised question, the Chairperson of-- the Meeting proposed in order that the Meeting could---



resolve/decide according to the proposals which had been presented by Mr. Asmawi Syam as an Independent Commissioner as well as the Chairperson of Audit Committee.-

The Shareholders or proxies of the shareholders are-- invited to cast vote. The Shareholders who participate electronically are invited to cast their votes via e-Voting in the eASY.KSEI system.-----

-Afterwards the Chairperson of the Meeting asked the-- Shareholders and/or their proxy who cast dissenting-- votes or abstention votes (blank votes) to raise hand, for the Shareholders who have cast their votes through the eASY.KSEI system, the votes have been received and recorded.-----

And then the Chairperson of the Meeting asked my, the Notary Public assistance, to present the resolutions on this Item on the Agenda of the Meeting.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or--- abstention votes (blank votes), so that a resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was--- taken.-----



-Afterward, the Chairperson of the Meeting asked me,--
the Notary Public to read out the outcomes of the---
voting.-----

-I, the Notary Public informed the meeting that based on
the report from PT Datindo Entrycom as the Securities
Administration Agency of the Company, there were voting
which also included the e-Proxy votes from the KSEI--
system, then I, the Notary Public informed the meeting
that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were----
425,763,225 (four hundred twenty five million seven
hundred sixty three thousand two hundred and twenty
five) shares or approximately 2.6927274% (two point
six nine two seven two seven four percent) of the total
shares with lawful voting rights present in the----
Meeting.-----

- The Shareholders who cast **abstention vote** were---
1,861,600 (one million eight hundred sixty one---
thousand six hundred) shares or approximately-----
0.0117736% (zero point zero one one seven seven---
three six percent) of the total shares with lawful
voting rights present in the Meeting.-----

- The Shareholders including the Dwiwarna A Series--
Shareholder who cast **assenting vote** were-----



15,383,972,760 (fifteen billion three hundred eighty three million nine hundred seventy two thousand seven hundred sixty) shares or approximately 97.29549859 (ninety seven point two nine five four nine eight five nine percent) of the total shares with lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph (13) of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders. In accordance with the calculation of the KSEI system and the-- Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, thus the assenting votes become a total of 15,385,834,360 (fifteen billion three hundred eighty five million eight hundred thirty four thousand three hundred sixty) shares or representing approximately 97,3072726% (ninety seven point three zero seven two seven two six percent) of the total shares with lawful voting rights present in the Meeting, including the-- Dwiwarna A Series share.-----

-Afterwards the Chairperson of the Meeting informed--



the meeting that thereby the Meeting resolved/decided
as follows:-----

1. To approve the designation of the Registered---
Public Accounting Firm Tanudiredja, Wibisana,
Rintis & Partner" (member firm of PwC global--
network) as the Registered Public Accounting--
Firm which will audit the Company's Consolidated
Financial Statement, the Report of Micro and
Small Businesses Funding (PUMK) Program, and--
other reports for the 2022 Financial Year.---
2. To approve the granting of authority to the--
Company's Board of Commissioners to fix the--
amount of honorarium and to establish other---
requirements for the Public Accountants and/or
Registered Public Accounting Firm Tanudiredja,
Wibisana, Rintis & Partner" - (member firm of--
PwC global network), and to discharge as well as
designating a substitute Public Accountants--
and/or Registered Public Accounting Firm in--
case the designated Registered Public Accounting
Firm for any reasons is unable to complete the
audit of the Company's Consolidated Financial
Statement, the Report of Micro and Small Busi-
nesses Funding (PUMK) Program, and other reports



for 2022 Financial Year, including fixing the amount of honorarium and establishing other--- requirements for the said substitute Public-- Accountants and/or Registered Public Accounting Firm.-----

The Fifth Item on the Agenda of the Meeting, i.e.:---

Approval to the acquisition of shares in PT Bank-- Mayora by the Company.-----

Afterward, the Chairperson of the Meeting invited Mr. Royke Tumilaar as the President Director to present his proposal.-----

Mr. Royke Tumilaar as the President Director presented his report as follows:-----

"Thank you to the Chairperson of the Meeting,----

The honorable Shareholders, Proxies of the Share- holders and Audiences,-----

Please allow me to present the Company's Plan for the Acquisition of Shares in PT Bank Mayora, with-- the following explanation:-----

The current trend in the pattern of public financial transactions has undergone a change, which was--- originally carried out at the branch, has shifted to using digital services through applications or--



digital platforms.-----

Taking this into account, banks in Indonesia have begun to provide digital services that make it easier for the public to make financial transactions. In addition to the organic strategy, several banks have begun to pursue a digital service development strategy through the acquisition of smaller banks, to be transformed into digital banks. Digital banks have the potential to serve customer segments that have not been effectively managed by conventional banks.-----

Taking into account this phenomenon, the Company-- plans to strengthen digital capabilities through the establishment of a digital bank to help the--- Company expand the customer segment, by acquiring PT Bank Mayora.-----

Currently, the shareholding composition of PT Bank Mayora is 80% (eighty percent) possessed by PT Mayora Inti Utama, which constitutes the Mayora Group, one of the largest Fast Moving Consumer Goods companies in Indonesia, and 20% (twenty percent) possessed-- by International Finance Corporation or IFC. The-- Company plans to acquire all shares possessed by-- IFC and purchase a number of new shares issued by PT



Bank Mayora. Furthermore, after such acquisition becomes effective, the Company and Mayora Group will collaborate on their respective advantages to--- jointly transform PT Bank Mayora into a bank with a digital business model that focuses on serving Small and Medium Enterprises (SME) segment in Indonesia. As it is well known, the SME segment plays an---- important role in the Indonesian economy. However, currently this segment has not been optimally served by banking services and this is certainly a quite big business opportunity for digital banks. The--- Company hopes that a digital bank that will be formed may offer more competitive financial products and-- solutions to the SMEs by serving customers digitally. In addition to the matters that have been described previously, I can add that the implementation of this acquisition will also have an impact on strengthening the capital structure of PT Bank Mayora, where the value of the capital will be in accordance with what is required by the regulator. Of course, through the strategy of capital strengthening and digital transformation, it is hoped that the competitiveness of PT Bank Mayora in the Indonesian banking industry will increase.-----



Based on the explanation above, we hereby convey--
that the Company intends to acquire PT Bank Mayora so
that the Company will become the majority Shareholder
or for a maximum of 63.92% (sixty three point nine
two percent) of the total shares, with the following
mechanism:-----

- a. To subscribe to new shares issued by PT Bank--
Mayora for a maximum of 1,029,151,550 (one---
billion twenty nine million one hundred fifty--
one thousand five hundred and fifty five) shares;
and-----
- b. To purchase a total of 169,078,288 (one hundred
sixty nine million seventy eight thousand two
hundred and eighty eight) shares possessed by
IFC as a Shareholder of PT Bank Mayora.-----

I can convey that the maximum value of the transac-
tion is IDR 3.5 Trillion (three point five Trillion
Rupiahs), based on an independent appraisal carried
out by the Public Appraisal Service Office or KJPP,
and we believe this value is a fair value if compared
to the value of similar transactions and considering
the potential synergies in the future. In addition,
this value has been budgeted in the Company's Bank
Business Plan for the 2022 (two thousand and twenty



two) .-----

Furthermore, the Company opens an option to enter--
into partnerships with strategic partners, in this
case technology partners, who have special expertise
and a shared vision to complement the collaboration
that will be built by the Company and Mayora Group.
With the joining of the technology partners, the--
Company's shareholder in PT Bank Mayora will be--
diluted, but the Company will still maintain its--
majority shareholding in PT Bank Mayora.-----

After obtaining the relevant approvals, the two--
transaction mechanisms will be set forth in a Deed
of Acquisition and a Deed of Sale and Purchase---
between the Company and several related parties.-

Furthermore, I convey several provisions related to
the Item on the Agenda of the Meeting, namely:---

a. Financial Services Authority Regulation Number:
41/POJK.03/2019 concerning Merger, Consolida-
tion, Acquisition, Integration, and Conversion
of Commercial Banks;-----

b. Law of the Republic of Indonesia Number: 40 of
2007 regarding Limited Liability Companies.--

The two regulations in principle regulate that--



the Bank that will be acquired and the party that will acquire needs to seek approval from the General Meeting of Shareholders.-----

I can convey that the Summary of the Company's Plan for the Acquisition of Shares in PT Bank Mayora has been published in national-scale medias, namely Bisnis Indonesia Daily and The Jakarta Post, as well as through the Indonesia Stock Exchange website and the Company's website on the twenty second day of January, two thousand twenty two (22-01-2022).---

The Company has also announced the Summary of this Company's Plan for Acquisition of Shares in PT Bank Mayora to the employees via SMS and Email.-----

The Summary of the Company's Plan for Acquisition of Shares along with the Summary of the Draft of the Deed of Acquisition has been provided and can be downloaded on the Company's website.-----

Furthermore, we also convey that the Company's plan for acquisition of shares in PT Bank Mayora is---carried out by taking into account the interests of PT Bank Mayora and the Company, the general public, fair competition in conducting business, and ensuring that the rights of Shareholders and employees are fulfilled in accordance with the provisions of



the laws and regulations as provided for in the---
Company's Written Statement dated the eighth of
March, two thousand and twenty two (08-03-2022).--
Considering the previous explanation, in the Item
on the Agenda of the Meeting, the Company requests--
the approval from the Meeting on the following----
matters:-----

1. To approve the Company's action to acquire the
shares in PT Bank Mayora.-----
2. To approve the acquisition plan of PT Bank---
Mayora, the summary of acquisition plan of which
has been announced in the Bisnis Indonesia---
daily, The Jakarta Post, the Indonesia Stock---
Exchange website and the Company's website on
the twenty second day of January, two thousand
and twenty two (22-01-2022).-----
3. To approve the Draft of the Deed of Acquisition,
with due observance of the prevailing laws and
regulations.-----
4. To approve the granting power and authority to
the Company's Board of Directors, with the right
of substitution, which is effectively valid from
the resolution of the Meeting, to take all and



any actions required, or deemed necessary within the framework of implementing the acquisition of PT Bank Mayora's shares by the Company, in-- accordance with the resolution of the Meeting, including but not limited to:-----

- a. To establish the terms and conditions for the acquisition;-----
- b. To prepare, compile, draw up, to have the-- documents drawn up, and sign the necessary documents including the Deed of Acquisition;
- c. To submit application, apply for approval, and/or submit notification of the resolution of Meeting to the relevant authorities;--
- d. To prepare and restate the resolution of-- this Item on the Agenda of the Meeting in a Notarial Deed;-----

in accordance with the provisions of prevailing laws and regulations.-----

Thus that was all about our proposal, and now I give the floor to the Chairperson of the Meeting".----

Afterward, the Chairperson of the Meeting gave an---- opportunity to the shareholders and/or proxy of the-- shareholders to raise questions and/or responses to--



the report that had been presented. The questions must be directly related to the Item on the Agenda of the--- Meeting. The questions and/or responses shall be submitted in writing by writing down the name and the total number of shares possessed or represented. The Shareholders who are present electronically can submit their-- questions and/or responses in writing through the--- eASY.KSEI system.-----

-Furthermore, there are General Public Shareholders-- attending the meeting electronically who submit written questions and/or responses through the eASY.KSEI system.

The Questions on **the Fifth Item on the Agenda of the-- Meeting:**-----

➤ Questions from Panji Sudarmaji are as follows:---

(-) "1. Will it be integrated into BNI or become a-- separate entity?-----

2. Will there be any changes to the Android-- version of the BNI application with the--- inclusion of Bank Mayora? -----

3. Will it be managed as a separate entity? Why?" -----

The response from Mr. Royke Tumilaar as the President Director is as follows:-----



(+) "Thank you to the Chairperson of the Meeting,
for answering the questions:-----

1. Until this point in time, we plan to remain
a separate entity, but the majority shares
are still possessed by BNI;-----
2. Separately, automatically there will be no
changes in the BNI application;-----
3. The 3rd (third) question has been answered,
which will be managed separately, the Chair-
person of the Meeting, that was all about our
responses".-----

-Since there were no shareholders or proxies of the--
shareholders who raised question, the Chairperson of
the Meeting proposed in order that the Meeting could--
resolve/decide according to the proposals which had been
presented by Mr. Royke Tumilaar as the President-----
Director.-----

The Shareholders or proxies of the shareholders are--
invited to cast vote. The Shareholders who participate
electronically are invited to cast their votes via e-
Voting in the eASY.KSEI system.-----

-Afterwards the Chairperson of the Meeting asked the
Shareholders and/or their proxy who cast dissenting--



votes or abstention votes (blank votes) to raise hand, for the Shareholders who have cast their votes through the eASY.KSEI system, the votes have been received and recorded.-----

And then the Chairperson of the Meeting asked my, the Notary Public assistance, to present the resolutions on this Item on the Agenda of the Meeting.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or--- abstention votes (blank votes), so that a resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.

-Afterward, the Chairperson of the Meeting asked me,-- the Notary Public to read out the outcomes of the voting.

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the KSEI-- system, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were----
2,041,892,595 (two billion forty one million eight



hundred ninety two thousand five hundred and ninety five) shares or approximately 12.9138917% (twelve point nine one three eight nine one seven percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders who cast **abstention vote** were----
63,618,859 (sixty three million six hundred eighteen thousand eight hundred and fifty nine) shares or--
approximately 0.4023557% (zero point four zero two three five five seven percent) of the total shares with lawful voting rights present in the Meeting.-
- The Shareholders including the Dwiwarna A Series---
Shareholder who cast **assenting vote** were-----
13,706.086,131 (thirteen billion seven hundred six million eighty six thousand one hundred and thirty one) shares or approximately 86,6837526% (eighty six point six eight three seven five two six percent) of the total shares with lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph (13) of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the



majority votes cast by the shareholders. In accordance with the calculation of the KSEI system and the Securities Administration Agency, the number of abstention votes shall be added to the majority votes, namely the assenting votes, thus the assenting votes become a total of---- 13,769,704,990 (thirteen billion seven hundred sixty nine million seven hundred four thousand nine hundred and ninety) shares or approximately 87.0861083% (eighty seven point zero eight six one zero eight three percent) of the total shares with lawful voting rights present in the Meeting, including the Dwiwarna A Series share. -Afterwards the Chairperson of the Meeting informed-- the meeting that thereby the Meeting resolved/decided as follows:-----

1. To approve the Company's action to acquire the shares in PT Bank Mayora.-----
2. To approve the acquisition plan of PT Bank--- Mayora, the summary of acquisition plan of which has been announced in the Bisnis Indonesia--- daily, The Jakarta Post, the Indonesia Stock--- Exchange website and the Company's website on the twenty second day of January, two thousand and twenty two (22-01-2022).-----
3. To approve the Draft of the Deed of Acquisition,



with due observance of the prevailing laws and regulations.-----

4. To approve the granting power and authority to the Company's Board of Directors, with the right of substitution, which is effectively valid--from the resolution of the Meeting, to take all and any actions required, or deemed necessary within the framework of implementing the acquisition of PT Bank Mayora's shares by the Company, in accordance with the resolution of the Meeting including but not limited to:-----
 - a. To establish the terms and conditions for the acquisition;-----
 - b. To prepare, compile, draw up, to have the--documents drawn up, and sign the necessary documents including the Deed of Acquisition;
 - c. To submit application, apply for approval, and/or submit notification of the resolution of Meeting to the relevant authorities;--
 - d. To prepare and restate the resolution of--this Item on the Agenda of the Meeting in a Notarial Deed;-----in accordance with the provisions of prevailing laws and regulations.-----



The Sixth Item on the Agenda of the Meeting, i.e.:---

Approval to the Transfer of Shares Resulting from
Shares Buyback in 2021 (two thousand and twenty--
one) which are kept as Treasury Stock.-----

-The Chairperson of the Meeting invited Mr. Bob Tyasika
Ananta as the Director of Human Capital and Compliance
to present his proposal.-----

-Afterwards Mr. Bob Tyasika Ananta as the Director of
Human Capital and Compliance presented the following
matters:-----

"Thank you to the Chairperson of the Meeting,----

The honorable Shareholders, Proxies of the Share-
holders and audiences,-----

In 2021 (two thousand and twenty one), the Company
has taken a corporate action in the form of Shares
Buyback as a follow-up to the OJK Circular Letter
Number: 3/SEOJK.04/2020 dated the ninth of March,
two thousand and twenty (09-03-2020) concerning--
Other Conditions Constituting Significantly Fluc-
tuating Market Conditions for the Implementation of
Buybacks of Shares Issued by the Issuers or Public
Companies, and the implementation plan of which has
obtained approval from the OJK as evidenced by---



virtue of the OJK Letter Number: S-137/PB.31/2021 dated the fourteenth of July, two thousand and--- twenty one (14-07-2021).-----

The Shares Buyback was carried out within the--- framework of price stabilization. This has been--- stated in the Company's Disclosure of Information dated the twenty first of July, two thousand and--- twenty one (21-07-2021) submitted by the Company to the General Public and the Regulators, namely the Financial Services Authority (OJK) and the Indonesia Stock Exchange. The Shares Buyback was implemented within the period of the twenty second day of July, two thousand and twenty one (22-07-2021) up to the-- twenty first day of October, two thousand and twenty one (21-10-2021).-----

During this period, the Company has bought back a total of 24,682,600 (twenty four million six hundred eighty two thousand six hundred) shares or amounting to IDR 128,026,122,396.- (one hundred twenty eight billion twenty six million one hundred twenty two thousand three hundred and ninety six rupiahs).-- Currently, the shares resulting from the buyback-- are kept as treasury shares.-----

-Furthermore, the Company plans to transfer these



shares to be used in the Share Ownership Program for Employees and/or the Share Ownership Program for-- the members of the Board of Directors and the Board of Commissioners of the Company, the implementation of which shall comply with the prevailing laws and regulations. Specifically for the Share Ownership for the members of the Board of Directors and the Board of Commissioners of the Company will be implemented with due observance of the Regulation of the Minister of SOEs Number: PER-04/MBU/2014 concerning Guidelines on Determining the Income for the Members of the Board of Directors, the Board of Commissioners, and the Supervisory Board of State-Owned--- Enterprises, as already amended for several times, most recently amended by virtue of the Regulation of the Minister of SOEs Number: PER-13/MBU/09/2021 (hereinafter shall be referred to as the "Regulation of the Minister of SOEs concerning Remuneration for the Members of the Board of Directors and the Board of Commissioners of SOEs").-----

After the transfer of shares resulting from the-- buyback is carried out through the Share Ownership Program for Employees and/or the Share Ownership-- Program for the Members of Board of Directors and



the Board of Commissioners is approved through this Meeting, the total number of Shares received by the Employees will be decided by the Board of Directors of the Company, while the total number of shares to be received by Non-Independent Commissioners and the Members of the Board of Directors of the Company-- will be given based on the approval of the Ministry of SOEs as the Dwiwarna A Series Shareholder, in-- accordance with the Regulation of the Minister of SOEs concerning Remuneration for the Members of the Board of Directors and the Board of Commissioners of SOEs.-----

With due observance of the aforementioned provisions, we propose the following matters:-----

1. To approve the transfer of the entire shares-- resulting from buyback in 2021 (two thousand-- and twenty one) which were kept as treasury--- stock totaling 24,682,600 (twenty four million six hundred eighty two thousand six hundred)--- shares within the framework of the Shares---- Ownership Program for the Employees and/or the Shares Ownership Program for the Members of the Board of Directors and the Board of Commissioners.-----



2. To approve the granting of power and authority to implement the Shares Ownership Program for the Employees and/or the Shares Ownership--- Program for the Members of the Board of----- Directors and the Board of Commissioners, both sourced from treasury stock and other sources to:-----

- a. The Company's Board of Directors with the approval from the Dwiwarna A Series Shareholder to implement the Shares Ownership-- Program for the Members of the Board of--- Directors and the Board of Commissioners;-
- b. The Company's Board of Directors to implement the Shares Ownership Program for Employees;- with due observance of the prevailing laws and regulations.-----

Thus that was all about our proposal, and now I--- give the floor to the Chairperson of the Meeting".

-Afterward, the Chairperson of the Meeting gave an--- opportunity to the shareholders and/or proxy of the-- shareholders to raise questions and/or responses to-- the report that had been presented. The questions must be directly related to the Item on the Agenda of the---



Meeting. The questions and/or responses shall be submitted in writing by writing down the name and the---total number of shares possessed or represented. The--Shareholders who attend electronically can submit their questions and/or responses in writing through the-----eASY.KSEI system.-----

-Furthermore, there are General Public Shareholders--attending the meeting electronically who submit written questions and/or responses through the eASY.KSEI system.

The Questions on **the Sixth Item on the Agenda of the--Meeting:**-----

➤ Questions from Mr. Panji Sudarmaji are as follows:

(-) "What is the Company's profit from this activity?"-----

The response from Mr. Bob Tyasika Ananta as Director of Human Capital and Compliance, is as follows:--

(+) "Ok, thank you to the Chairperson of the Meeting.

There are several advantages to this activity, the first is for investors themselves, because this buyback activity is carried out in the--framework of stabilizing the Company's share--price in fluctuating market conditions which of course will ultimately benefit the BNI shares



investors, then the second that this is part of a strategy to retain and motivate the management and the employees, talents who do have or build a sense of ownership so that the purpose/objective of maximizing shareholder value is then-- continuously contributed by the talents and--- management in the Company, the Chairperson of the Meeting, that was all about our responses, thank you".-----

-Since there were no shareholders or proxies of the-- shareholders who raised question, the Chairperson of-- the Meeting proposed in order that the Meeting could-- resolve/decide to approve the proposals which had been presented by Mr. Royke Tumilaar as the President---- Director".-----

The Shareholders or proxies of the shareholders are-- invited to cast vote. The Shareholders who participate electronically are invited to cast their votes via e-- Voting in the eASY.KSEI system.-----

-Afterwards the Chairperson of the Meeting asked the-- Shareholders and/or their proxy who cast dissenting-- votes or abstention votes (blank votes) to raise hand, for the Shareholders who have cast their votes through the eASY.KSEI system, the votes have been received and



recorded.-----

And then the Chairperson of the Meeting asked my, the Notary Public assistance, to present the resolutions on this Item on the Agenda of the Meeting.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or--- abstention votes (blank votes), so that a resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.

-Afterward, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the KSEI system, then I, the Notary Public informed the-- meeting that the outcomes of the voting were as follows:

- The Shareholders who cast **dissenting vote** were---
2,129,882,508 (two billion one hundred twenty nine million eight hundred eighty two thousand five hundred and eight) shares or approximately 13.4703815%----
(thirteen point four seven zero three eight one five



percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders who cast **abstention vote** were---
53,791,300 (fifty three million seven hundred ninety one thousand three hundred) shares or approximately 0.3402016% (zero point three four zero two zero one six percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders including the Dwiwarna A Series---
Shareholder who cast **assenting vote** were-----
13,627,923,777 (thirteen billion six hundred twenty seven million nine hundred twenty three thousand---
seven hundred and seventy seven) shares or approxi-
mately 86.1894170% (eighty six point one eight nine
four one seven zero percent) of the total shares with
lawful voting rights present in the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph (13) of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as the majority votes cast by the shareholders. In accordance with the calculation of the KSEI system and the Securities Administration Agency, the number of abstention



votes shall be added to the majority votes, namely the---
assenting votes, thus the assenting votes become a total
of 13,681,715,077 (thirteen billion six hundred eighty
one million seven hundred fifteen thousand seventy--
seven) shares or approximately 86.5296186% (eighty six
point five two nine six one eight six percent) of the
total shares with lawful voting rights present in the
Meeting, including the Dwiwarna A Series share.-----
-Afterwards the Chairperson of the Meeting informed--
the meeting that thereby the Meeting resolved/decided
as follows:-----

1. To approve the transfer of the entire shares--
resulting from buyback in 2021 (two thousand--
and twenty one) which were kept as treasury---
stock totaling 24,682,600 (twenty four million
six hundred eighty two thousand six hundred)---
shares within the framework of the Shares----
Ownership Program for the Employees and/or the
Shares Ownership Program for the Members of the
Board of Directors and the Board of Commissio-
ners.-----
2. To approve the granting of power and authority
to implement the Shares Ownership Program for
the Employees and/or the Shares Ownership----



Program for the Members of the Board of Directors and the Board of Commissioners, both sourced from treasury stock and other sources to:-----

a. The Company's Board of Directors with the approval from the Dwiwarna A Series Shareholder to implement the Shares Ownership--Program for the Members of the Board of---Directors and the Board of Commissioners;-

b. The Company's Board of Directors to implement the Shares Ownership Program for Employees;- with due observance of the prevailing laws and regulations.-----

The seventh Item on the Agenda of the Meeting, i.e.:-

The confirmation of the enforcement of:-----

a. Regulation of the Minister of State-Owned Enterprises Number: PER-05/MBU/04/2021 concerning Corporate Social and Environmental Responsibility Program of State-Owned Enterprises, along with any amendments thereto at a later date;-----

b. Regulation of the Minister of State-Owned Enterprises Number: PER-11/MBU/07/2021 concerning Requirements, Procedures for Appointment, and Dismissal of Members of the Board of Directors of State-Owned



Enterprises, along with any amendments thereto at a later date; and-----

- c. Regulation of the Minister of State-Owned Enterprises Number: PER-13/MBU/09/2021 concerning the--
Sixth Amendment to the Regulation of the Minister of State-Owned Enterprises Number: PER-04/MBU/2014 concerning Guide-lines for Fixation of the Incomes of the Members of the Board of Directors, the Board of Commissioners, and the Supervisory Board of State-Owned Enterprises, along with any amendments thereto at a later date.-----

-The Chairperson of the Meeting invited Mr. Bob Tyasika Ananta as the Director of Human Capital and Compliance to present his proposal.-----

-Afterwards Mr. Bob Tyasika Ananta as the Director of Human Capital and Compliance presented the following matters:-----

"Thank you to the Chairperson of the Meeting,----

The honorable Shareholders, Proxies of the Shareholders and audiences,-----

In the framework of optimizing the implementation of guidance and assistance programs for low-income---entrepreneurs groups, and fostering the communities



around the State-Owned Enterprises that are oriented towards achieving sustainable objectives that are more integrated, targeted, and measurable in impact, the Minister of State-Owned Enterprises (SOEs) has enacted the Regulation of the Minister of State-Owned Enterprises Number: PER-05/MBU/04/2021 concerning Corporate Social Responsibility Program of State-Owned Enterprises and such regulation had been promulgated by the Minister of Law and Human Rights. The Corporate Social Responsibility Program of the SOEs or CSR SOEs Program, is an activity that is the company's commitment to sustainable development by-- providing benefits to the economy, social, environment as well as law and governance with principles that are more integrated, targeted, measurable in-- impact, and accountable and is part of the Company's business approach.-----

The main points of the Regulation of the Minister of SOEs include:-----

1. The CSR program is implemented based on the-- following principles: integrated, targeted,-- measurable in impact, and accountable;-----
2. The CSR SOEs program is implemented based on-- four main pillars, namely social, environmental,



economic and legal and governance;-----

3. CSR SOEs program can be carried out in the---
form of:-----

- Financing and development of micro and small enterprises in particular can form the MSE Financing Program; and/or -----
- Assistance and/or other activities;-----

4. The source of funds for the CSR SOEs program--
comes from:-----

- Budget for activities which are calculated as an expenses to SOEs in the current financial year;-----
- Allocation from a portion of SOE's net profits in the previous financial year; and/or ----
- Other legal sources in accordance with the provisions of laws and regulations.-----

5. As a form of monitoring and evaluation, each SOE is required to compile financial reports and--
the implementation of the CSR SOEs Program which constitutes an integral and inseparable part of the periodic reports and annual reports on the performance of SOEs.-----

6. Financial reports and the implementation of the



Annual MSE Financing Program must be audited by a Public Accounting Firm separately from the audit of SOEs financial statements.-----

Furthermore, in order to create a reliable, professional, and accountable selection system for the Board of Directors of SOEs, as well as to regulate talent management and succession management for the Board of Directors of SOEs, the Minister of SOEs has enacted the Regulation of the Minister of State-Owned Enterprises Number: PER-11/MBU/07/2021 concerning Requirements , Procedures for the Appointment and Dismissal of the Members of the Board of Directors of State-Owned Enterprises and such regulation had been promulgated by the Minister of Law and Human Rights of the Republic of Indonesia.-----

The main points of the Regulation of the Minister of SOEs include:-----

1. Arrangements related to the Talent Management carried out through the Talent Selection and Screening process; Talent Assessment; Talent Classification; Talent Development; and Talent Deployment.-----
2. In order to obtain professional, integrity,--
dedicated and competent members of the Board of



Directors of SOEs, improvements shall be made to the succession management process for the-- prospective members of the Board of Directors from the Talent Pool, which is carried out--- through the Fit and Proper Test mechanism by the Succession Committee and/or considering the-- assessment results from professional agency.-

Furthermore, in order to achieve fairness in fixing incomes for the members of the Board of Directors, the members of the Board of Commissioners, and the members of the Supervisory Board of State-Owned-- Enterprises, especially on awards given to the--- members of the Board of Directors, the members of the Board of Commissioners, and the members of the--- Supervisory Board of State-Owned Enterprises for their efforts in carrying out government assignments or due to force majeure which is national/local in nature, with due observance of the performance--- achievements, the Minister of SOEs has enacted the Regulation of the Minister of SOE Number: PER-13/MBU/09/2021 concerning the Sixth Amendment to the Regulation of the Minister of SOEs concerning---- Guidelines on Fixation of the Incomes of the members of the Board of Directors, the members of the Board



of Commissioners, and the members of the Supervisory Board of the State-Owned Enterprises, and such--- Regulation had been promulgated by the Minister of Law and Human Rights of the Republic of Indonesia. The main points of the amendment to the Regulation of the Minister of SOEs include, among others, the conditions for providing Special Incentives to the members of the Board of Directors, the members of the Board of Commissioners, and the members of the Supervisory Board of SOEs, who carry out the---- functions of Public Service Obligations or PSO,-- National Strategic Projects or NSP, restructuring, or the occurrence of force majeure determined by-- the Central Government/Local Government.-----

With due observance of the interests of all Shareholders, especially general public Shareholders,-- and the implementation of Good Corporate Governance, we propose the following matters:-----

Confirming the enactment of the following Regulations of the Minister of SOEs:-----

1. Regulation of the Minister of State-Owned---- Enterprises Number: PER-05/MBU/04/2021----- concerning Corporate Social and Environmental Responsibility Program of State-Owned Enter-



prises, along with any amendments thereto at a later date;-----

2. Regulation of the Minister of State-Owned---- Enterprises Number: PER-11/MBU/07/2021----- concerning Requirements, Procedures for Appointment, and Dismissal of Members of the Board of Directors of State-Owned Enterprises, along-- with any amendments thereto at a later date; and
3. Regulation of the Minister of State-Owned---- Enterprises Number: PER-13/MBU/09/2021----- concerning the Sixth Amendment to the Regulation of the Minister of State-Owned Enterprises--- Number: PER-04/MBU/2014 concerning Guidelines on Determining the Income of the Members of the Board of Directors, the Board of Commissioners, and the Supervisory Board of State-Owned Enterprises, along with any amendments thereto at a later date.-----

That was all about our proposal, and now I give-- the floor to the Chairperson of the Meeting to-- proceed with the Meeting program".-----

-Afterward, the Chairperson of the Meeting gave an--- opportunity to the shareholders and/or proxy of the-- shareholders to raise questions and/or responses to--



the report that had been presented. The questions must be directly related to the Item on the Agenda of the--- Meeting. The questions and/or responses shall be---- submitted in writing by writing down the name and the total number of shares possessed or represented. The-- Shareholders who attend electronically can submit--- their questions and/or responses in writing through the eASY.KSEI system.-----

-Furthermore, there are General Public Shareholders-- attending the meeting electronically who submit written questions and/or responses through the eASY.KSEI system.

The Questions on **the Seventh Item on the Agenda of the Meeting:**-----

➤ Further response from Mr. Panji Sudarmaji is as-- follows:-----

(-) "Continue according to the regulations of the Ministry of SOEs".-----

The Chairperson of the Meeting stated that:-----

(+) "Just expressing my opinion, so it doesn't--- need to be answered in this forum, thanks for the opinion".-----

-Since there were no shareholders or proxies of the-- shareholders who raised question and response, the---



Chairperson of the Meeting proposed in order that the Meeting could resolve/decide according to the proposals which had been presented by Mr. Bob Tyasika Ananta as the Director of Human Capital and Compliance.-----

The Shareholders or proxies of the shareholders are-- invited to cast vote. The Shareholders who participate electronically are invited to cast their votes via e-Voting in the eASY.KSEI system.-----

-Afterwards the Chairperson of the Meeting asked the-- Shareholders and/or their proxy who cast dissenting-- votes or abstention votes (blank votes) to raise hand, for the Shareholders who have cast their votes through the eASY.KSEI system, the votes have been received and recorded.-----

And then the Chairperson of the Meeting asked my, the Notary Public assistance, to present the resolutions-- on this Item on the Agenda of the Meeting.-----

-I, the Notary Public informed the meeting that since there were Shareholders and/or Proxies of the Shareholders present in the Meeting who raised objection or--- abstention votes (blank votes), so that a resolution to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.



-Afterward, the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-I, the Notary Public informed the meeting that based on the report from PT Datindo Entrycom as the Securities Administration Agency of the Company, there were voting which also included the e-proxy votes from the KSEI-- system, then I, the Notary Public informed the meeting that the outcomes of the voting were as follows:-----

- The Shareholders who cast **dissenting vote** were-----
7,220,200 (seven million two hundred twenty thousand two hundred) shares or approximately 0.0456640% (zero point zero four five six six four zero percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders who cast **abstention vote** were----
1,821,300 (one million eight hundred twenty one---- thousand three hundred) shares or approximately----
0.0115188% (zero point zero one one five one eight eight percent) of the total shares with lawful voting rights present in the Meeting.-----

- The Shareholders including the Dwiwarna A Series-- Shareholder who cast **assenting vote** were-----
15,802,556,085 (fifteen billion eight hundred two million five hundred fifty six thousand eighty five)



shares or approximately 99.9428173% (ninety nine--
point nine four two eight one seven three percent) of
the total shares with lawful voting rights present in
the Meeting.-----

In line with the POJK RUPS and Article 25 paragraph (13)
of the Company's Articles of Association, the share-
holders with lawful voting rights who were present in
the Meeting, but they did not cast votes (abstention),
they shall be considered to have cast the same votes as
the majority votes cast by the shareholders. In accor-
dance with the calculation of the KSEI system and the
Securities Administration Agency, the number of----
abstention votes shall be added to the majority votes,
namely the assenting votes, thus the assenting votes--
become a total of 15,804,377,385 (fifteen billion eight
hundred four million three hundred seventy seven thousand
three hundred and eighty five) shares or representing
approximately 99.9543361% (ninety nine point nine five
four three three six one percent) of the total shares--
with lawful voting rights present in the Meeting,----
including the Dwiwarna A Series share.-----
-Afterwards the Chairperson of the Meeting informed--
the meeting that thereby the Meeting resolved/decided
as follows:-----



To approve the confirmation of the enactment of the following Regulations of the Minister of SOEs:---

1. Regulation of the Minister of State-Owned----
Enterprises Number: PER-05/MBU/04/2021-----
concerning Corporate Social and Environmental
Responsibility Program of State-Owned Enter-
prises, along with any amendments thereto at a
later date;-----
2. Regulation of the Minister of State-Owned----
Enterprises Number: PER-11/MBU/07/2021-----
concerning Requirements, Procedures for Appoint-
ment, and Dismissal of Members of the Board of
Directors of State-Owned Enterprises, along--
with any amendments thereto at a later date; and
3. Regulation of the Minister of State-Owned----
Enterprises Number: PER-13/MBU/09/2021-----
concerning the Sixth Amendment to the Regulation
of the Minister of State-Owned Enterprises---
Number: PER-04/MBU/2014 concerning Guidelines
on Determining the Income of the Members of the
Board of Directors, the Board of Commissioners,
and the Supervisory Board of State-Owned Enter-
prises, along with any amendments thereto at a
later date.-----



-Since there were no other matters to be discussed in---
the Meeting, the Chairperson of the Meeting closed the---
Meeting at 16.36 (twenty four minutes to seventeen) Western
Indonesia Time.-----

-I, the Notary Public, have drawn up these Minutes of----
Meeting to be used as necessary.-----

-Those persons appearing before me were introduced to me,
the Notary Public by two other persons appearing before me.

----- **IN WITNESS WHEREOF** -----

-**THIS DEED** was made or drawn up as master of original----
copy and executed in Jakarta, on the day and date as-----
mentioned in the preamble of this deed, in the presence of:

- Mrs. DAHLIA, *Sarjana Hukum*, born in Kotabumi, on the
tenth day of May, nineteen hundred and sixty eight (10-
05-1968), residing in South Jakarta, Jalan Pengadegan
Barat III Number 16B, Neighborhood Asso-ciation (*Rukun
Tetangga*) 001, Community Association (*Rukun Warga*) 006,
Pengadegan Village Suburb, Pancoran Sub-District; and
- Mr. HERIYANTO, *Sarjana Hukum*, born in Muara Karang, on
the nineteenth day of November, nineteen hundred and
seventy six (19-11-1976), residing in Bekasi Munici-
pality, Jalan Keahlian Number 98, Neighborhood Asso-
ciation (*Rukun Tetangga*) 004, Community Association--



(Rukun Warga) 005, Jaticempaka Village/Suburb, Pondok
Gede Sub-District; currently being present in Jakarta;
both of whom are employees at my, the Notary's office, as
witnesses.-----

-After this deed was read out by me, the Notary Public, to
the witnesses, it was immediately signed by the witnesses
and by me, the Notary Public, whereas those persons who---
were appearing before me had left the meeting room.-----

-Made or drawn up with 1 (one) amendment, i.e. 1 (one)---
crossing out with substitution.-----

-The original of this deed has been duly signed.-----

ISSUED AS A DUPLICATE.

Notary Public in Jakarta,

officially stamped *stamp*
by the Notary Public *duty* *signed*

FATHIAH HELMI, SH.

*I, Manimbul Luhut Sitorus, certified, authorized and sworn translator, appointed by
virtue of the Decree of the Governor of Jakarta Special Capital Region number
5226/1998 SK GUB DKI, dated June 17, 1998, and registered with the USA, United
Kingdom, and Australian Embassies in Jakarta, also registered with the Ministry of
Laws and Human Rights of the Republic of Indonesia, hereby certify that to the best of
my ability this translation is correct and true to the document written in the
Indonesian language which was submitted to me.
Jakarta, April 14, 2022.*

