



Analyst Meeting

Financial Performance 1H-2005

PT Bank Negara Indonesia (Persero) Tbk
Jakarta, July 28, 2005

About BNI

Introducing BNI's Board of Directors



Sigit Pramono

President Director / CEO

- Since Dec 2003
- Former President Director of Bank International Indonesia



Gatot Mudiantoro Suwondo

Deputy President Director

- Since May 2005
- Former Director of Bank Danamon



Tjahjana Tjakrawinata

Managing Director (Corporate)

- Since Dec 2003
- Former Regional Head for Jakarta area, Bank Mandiri



Ahmad Baiquni

Managing Director (Consumer)

- Since Dec 2003
- Former Head of Personal Banking Business Development



I. Supomo

Managing Director (Operations)

- Since Jun 2003
- Former Assistant President Director, Bank Mandiri



Kemal Ranadireksa

Managing Director (HR)

- Since Dec 2003.
- Former Regional Head, Bank Mandiri, Bandung



Suroto Moehadji

Managing Director (Commercial)

- Since Dec 2003
- Former Head of Operations



Fero Poerbonegoro

Managing Director (Treasury)

- Since Dec 2003
- Former Director of Bank Central Asia



Bien Subiantoro

Managing Director (Risk Management)

- Since Dec 2003
- Former Group Head of International Banking, Bank Mandiri



Achil Ridwan Djayadiningrat

Managing Director (Compliance)

- Since Dec 2003
- Currently member of expert staff to Board of Governors, Bank Indonesia

BNI

from past to present



New Vision: To be a bank that all Indonesians can be proud of, leading in services and performance

New Mission: Maximize stakeholder value by providing financial solutions that are focused on selected corporate, commercial and consumer market segments



2004: Launch of new logo

2005:

The most extensive distribution platform in Indonesia¹

The 3rd largest commercial bank by asset size

2000: Post-recap. The Government now owns 99.1% of BNI

2000: Recapitalization by the Government of Indonesia to the amount of Rp. 61.8 tn

Pre-Crisis

1996: BNI, as first state-owned bank, goes public

1968: Reorganized "BNI 1946" as a commercial bank



1955: Became a commercial and f/x bank

1946: BNI Established

Pre-crisis

1997–2000 (Asian financial crisis)

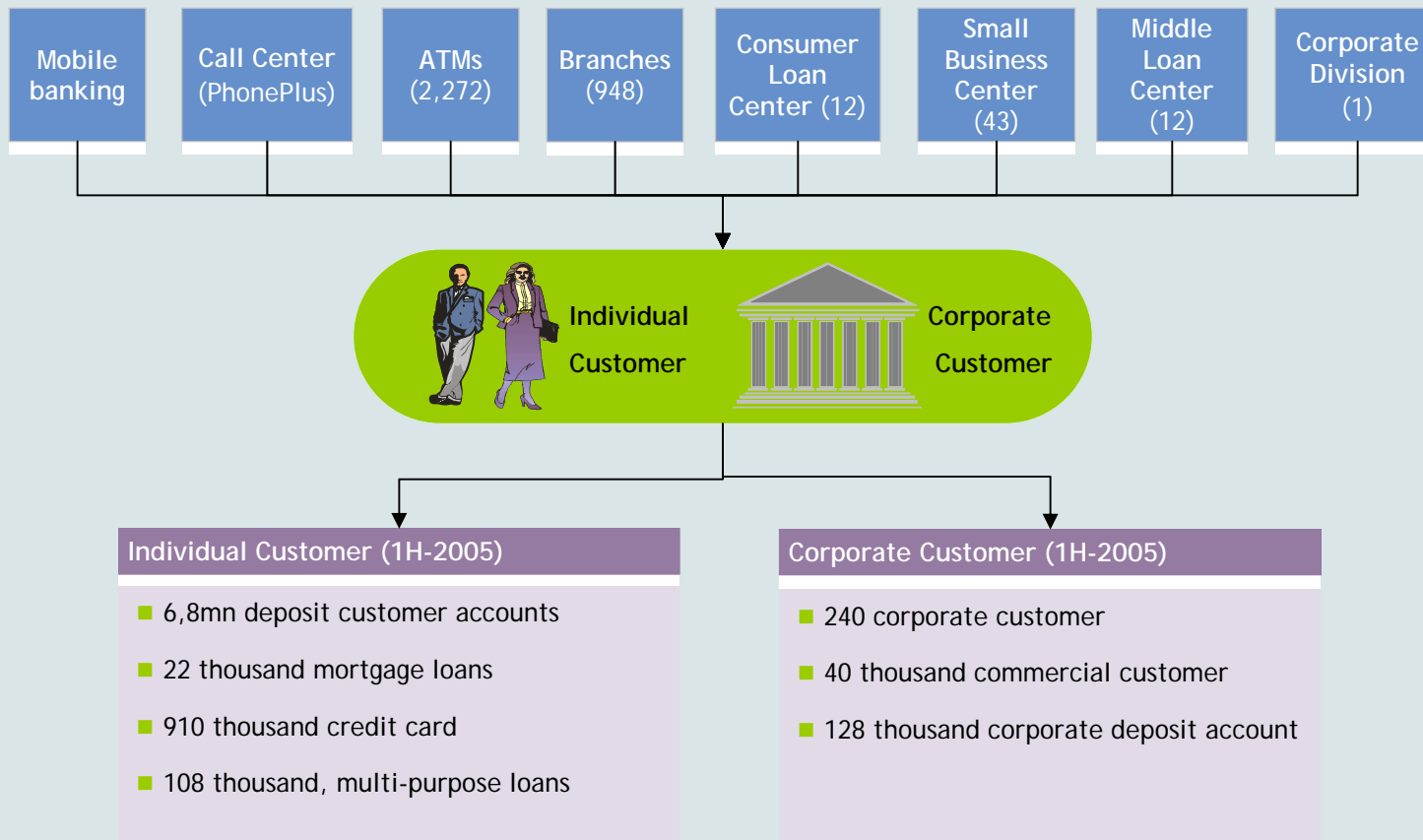
The New BNI

List of Major BNI's Shareholders

AS OF 31 MAR 2005			
SHAREHOLDERS	Number of shares issued and fully paid	Percentage of ownership (%)	Par Value (in million Rupiah)
Class A Dwiwarna share			
- Republic of Indonesia	1	0.00	0
Class B shares			
- Republic of Indonesia	217,006,399	1.63	1,627,548
- Employees and Directors	6,814,500	0.05	51,109
- Public (less than 5%)	65,520,967	0.49	491,407
Class C Shares			
- Republic of Indonesia	12,946,751,100	97.48	4,855,031.66
- Employees and Directors	228,233	0.00	86
- Public (less than 5%)	45,366,200	0.34	17,012.33
TOTAL	13,281,687,400	100.00	7,042,194

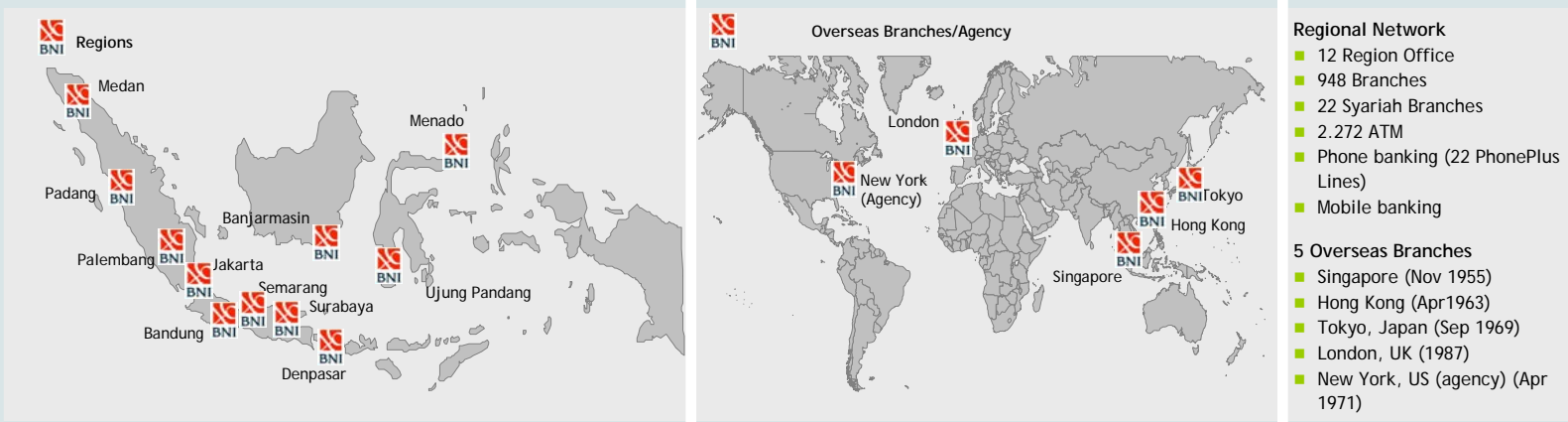
*Ensuring multiple touch-points
to ensure maximum customer
penetration*

BNI's multiple touch points for each individual and corporate

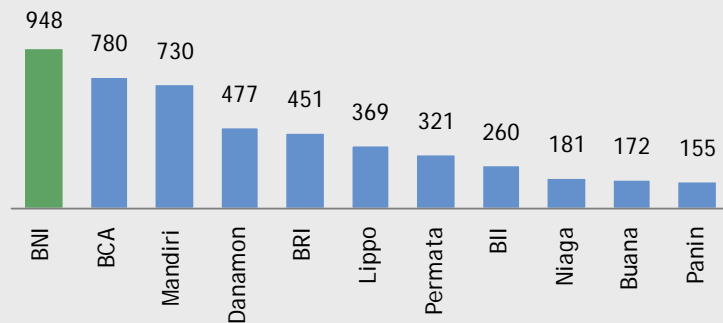


Network

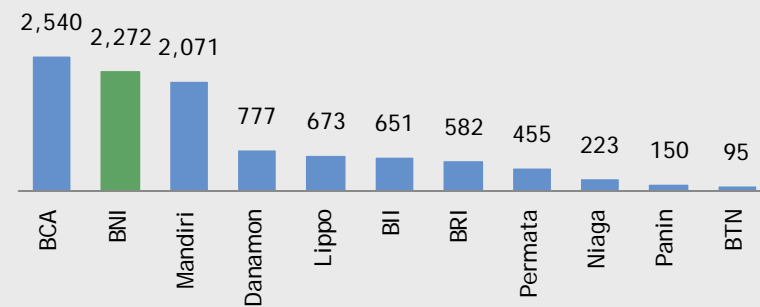
Nationwide spread of regional offices and overseas offices



Branches¹



ATM²



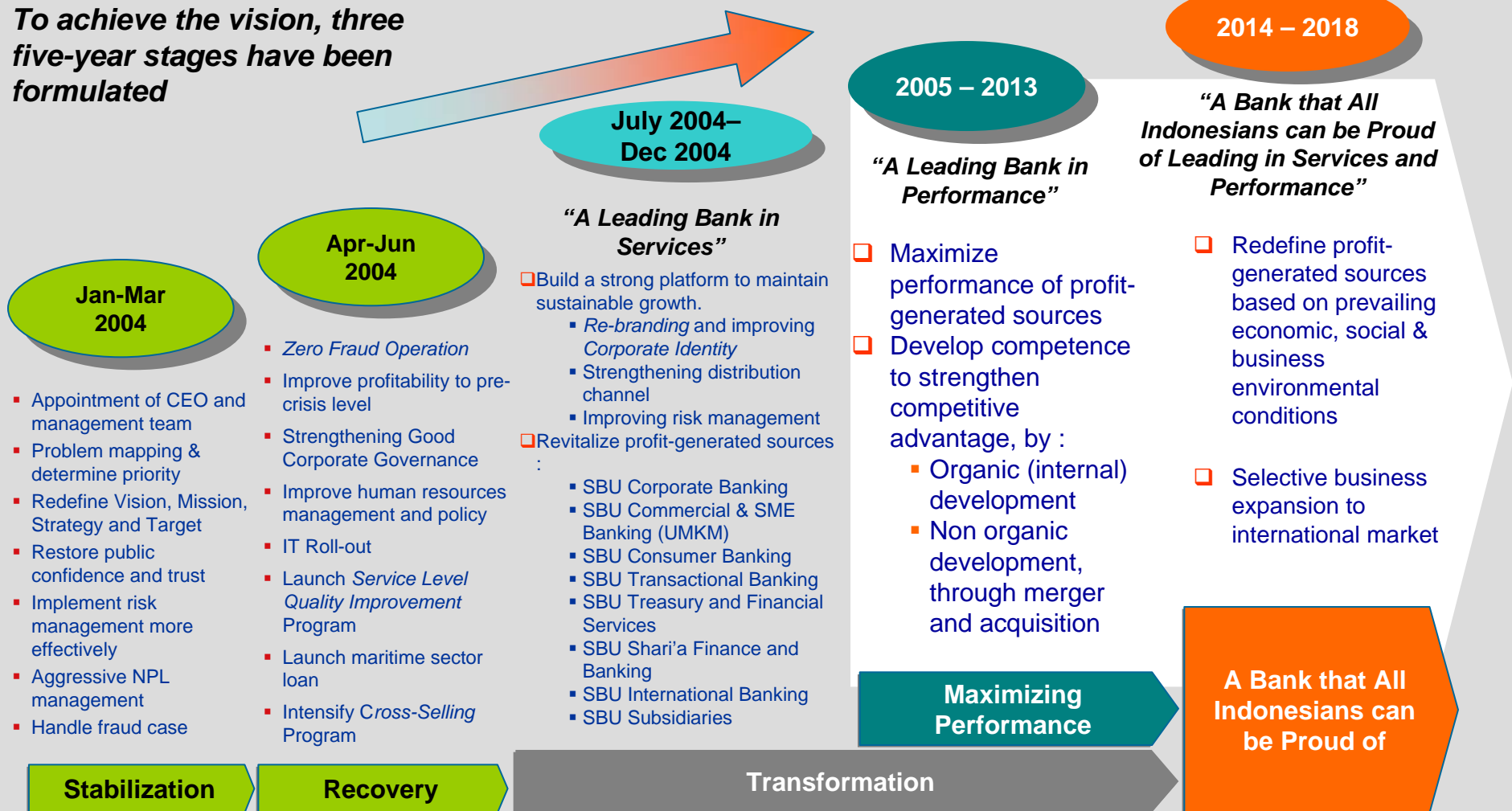
¹ BNI Micro Business not included

² Source for ATM data was published by ATM Link Provider, Artajasa

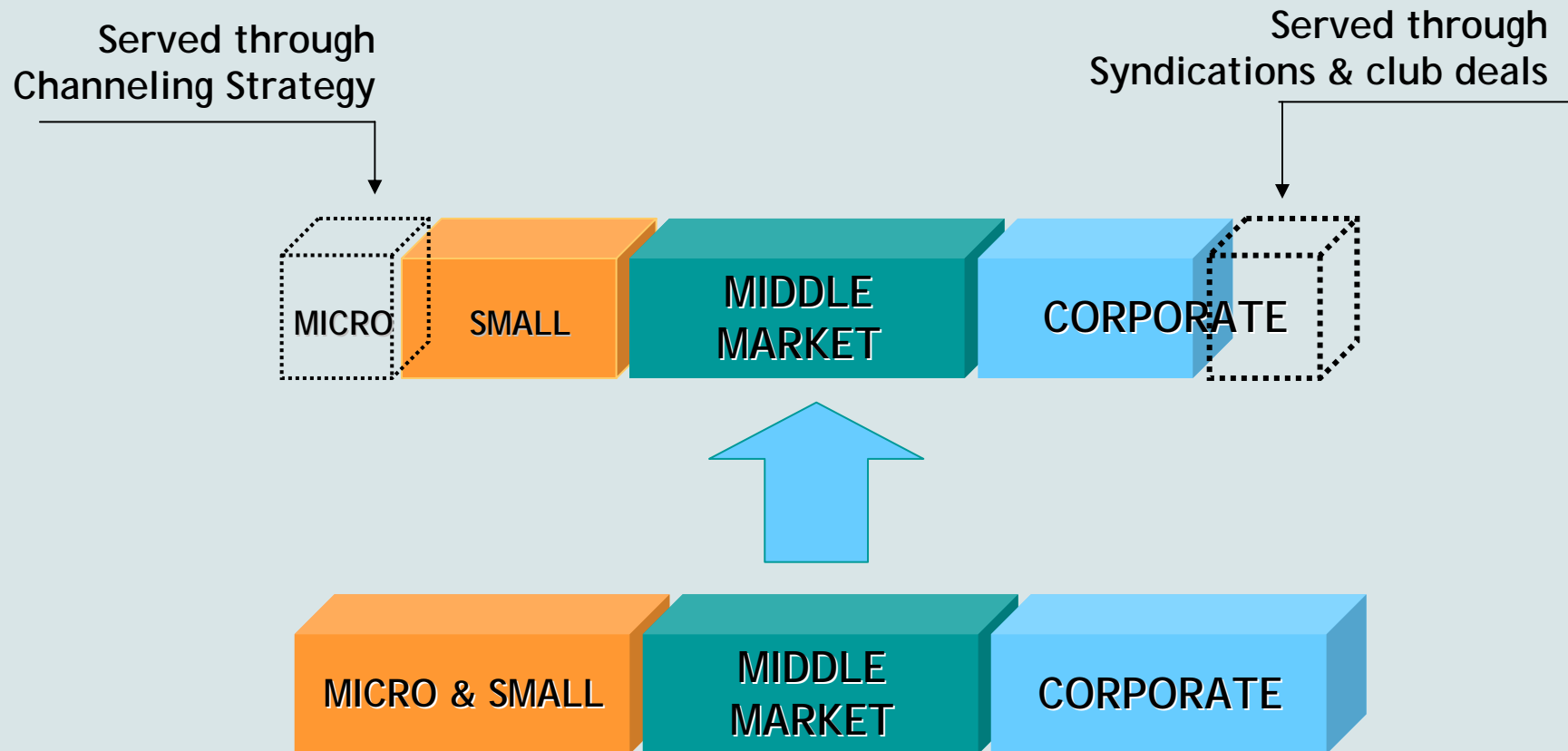
Source: Banking & Industry Report

Navigation Map 2004 – 2018

To achieve the vision, three five-year stages have been formulated



Refocusing Business



AWARD in 2005

BISNIS INDONESIA
AWARD
2005



Best National Bank 2005



Financial Performance

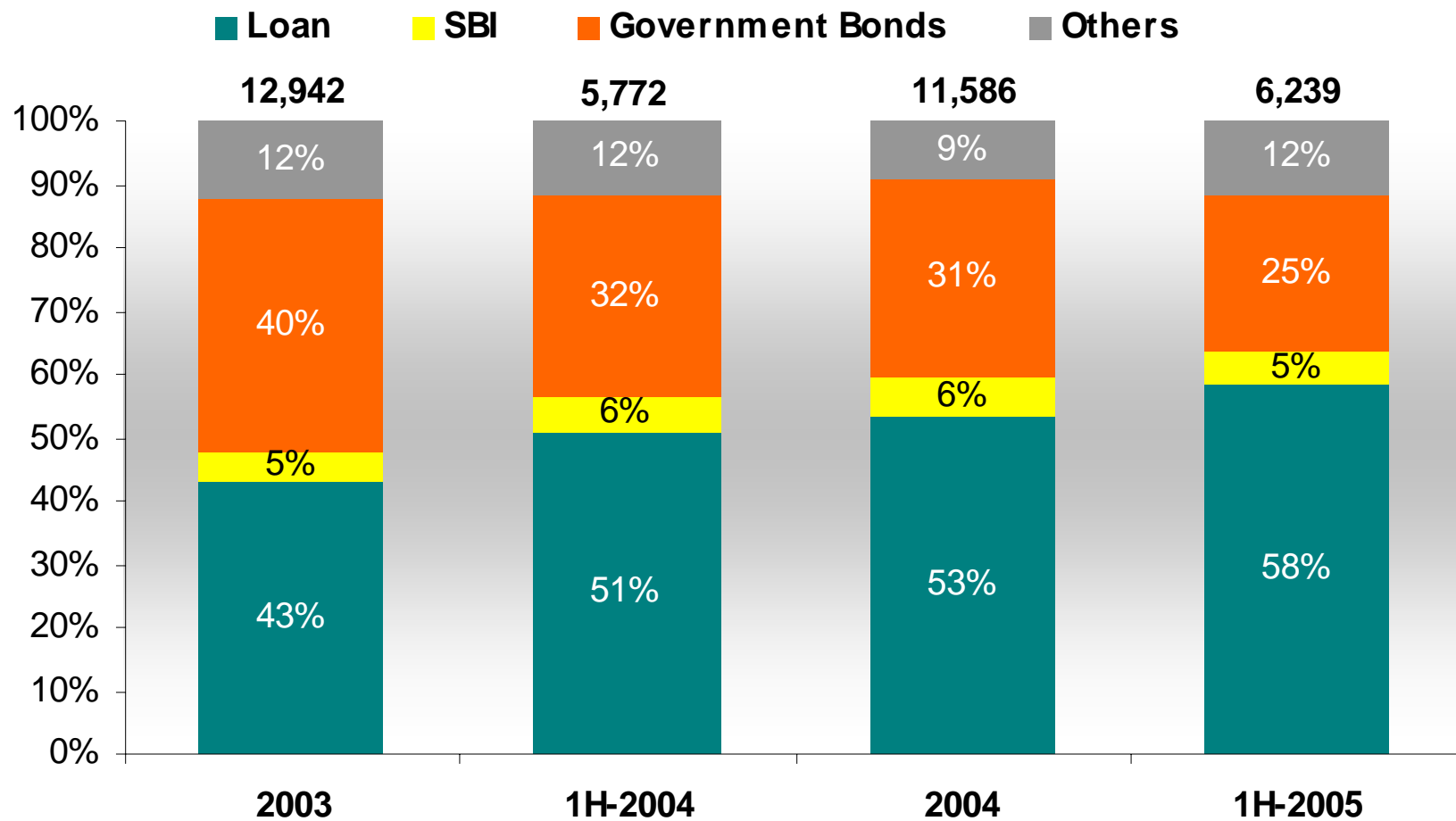
Period: 1H 2005

Profit & Loss

[Rp Billion]

	2003	1H-2004	2004	1H-2005
Net Interest Income	5,002	3,357	6,885	3,672
Other Operating Income	2,108	1,171	2,860	876
Net Non Operating Income	205	43	(16)	23
Total Income	7,316	4,571	9,728	4,571
Operating Expenses	3,379	1,892	4,461	2,278
Net Income before Provision	3,936	2,679	5,267	2,294
Provision for loan losses	2,966	1,133	2,128	979
Net Income After Provision	970	1,546	3,139	1,314
Net Income After Tax	829	1,546	3,136	919
Net Income per share (full amount)	63	116	236	69

Breakdown Interest Income



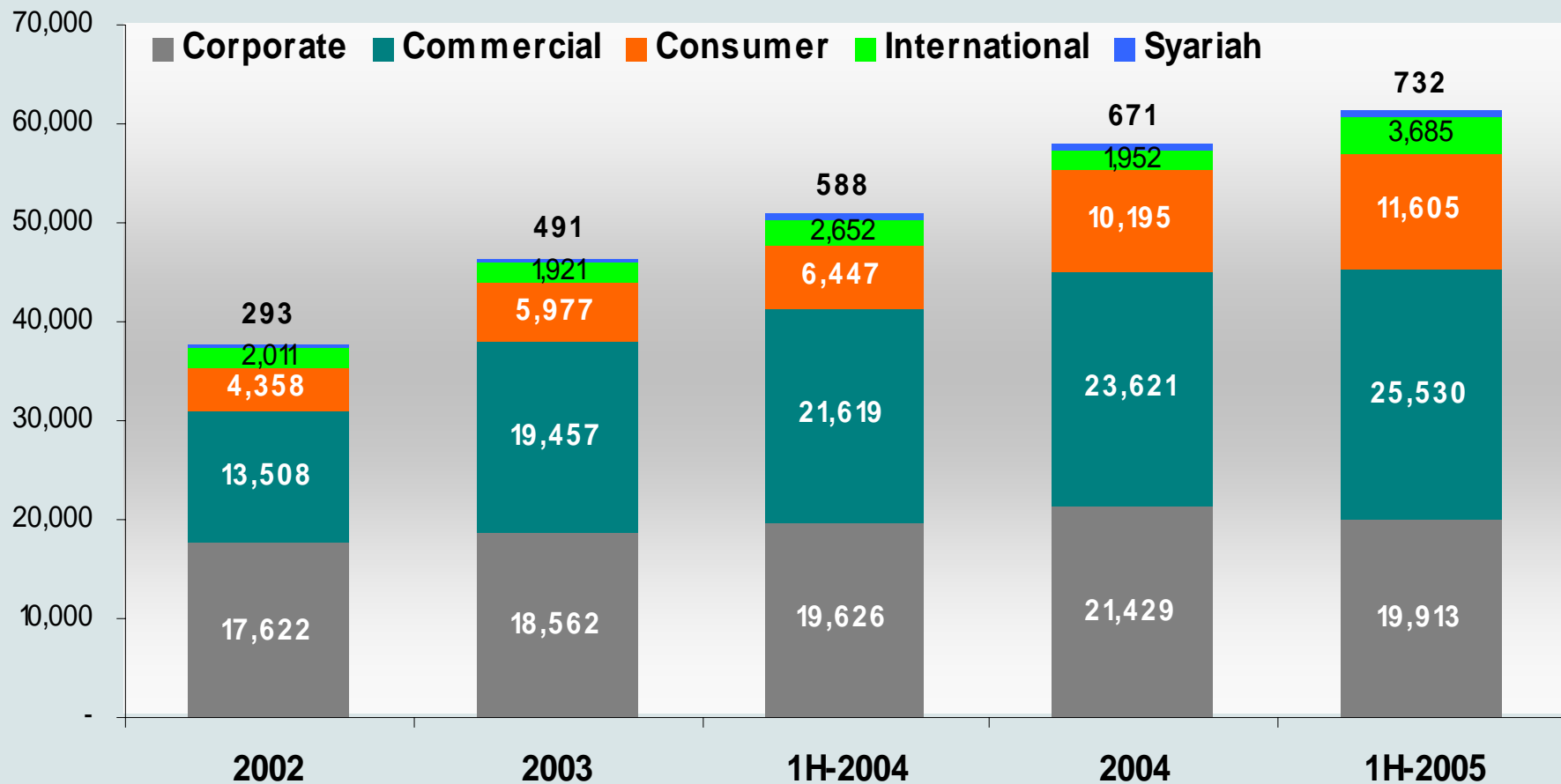
Balance Sheet

[Rp Billion]

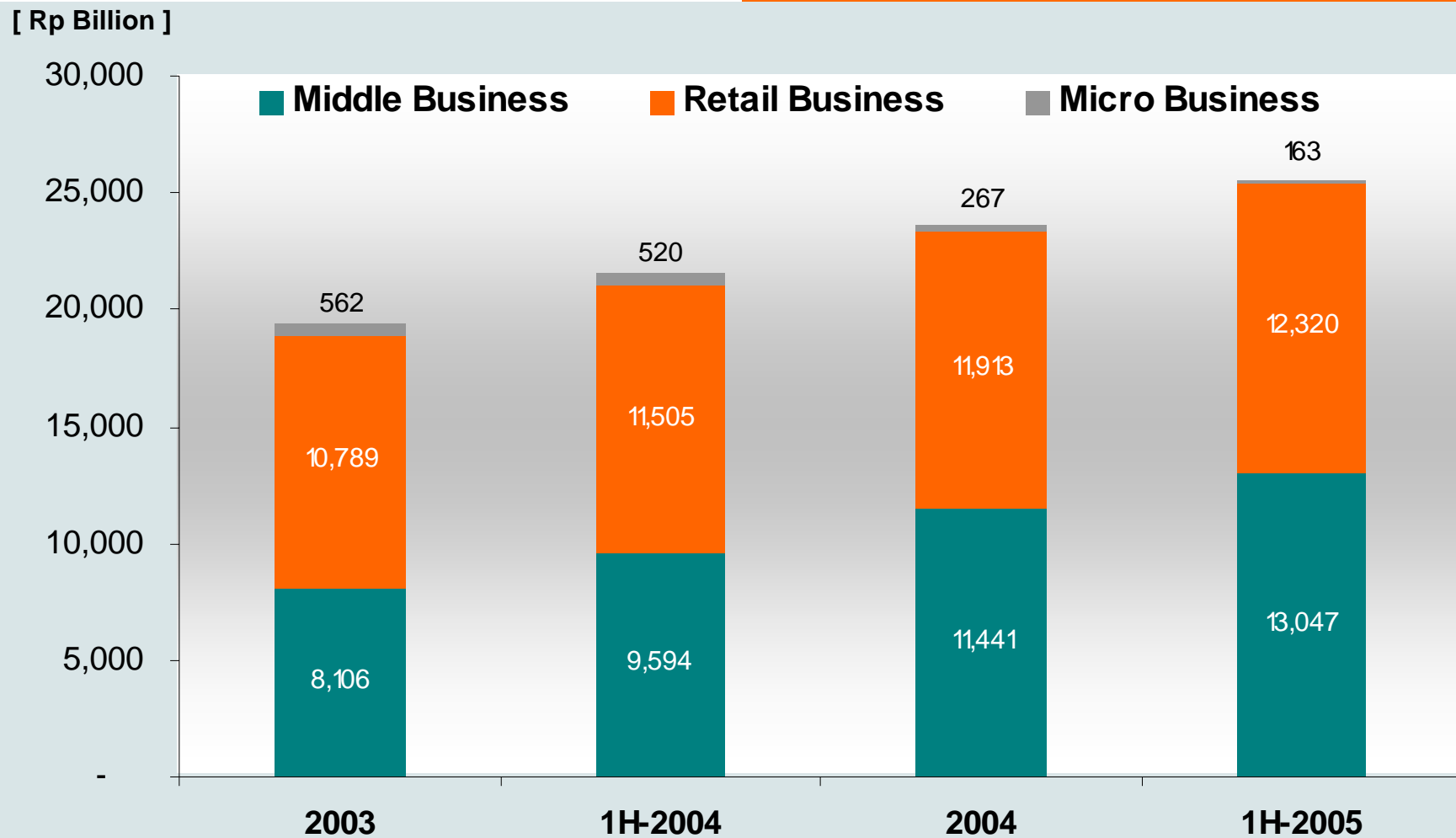
	2003	1H-2004	2004	1H-2005
Total Assets	131,487	128,618	136,482	138,839
Earning Assets				
Loan	46,408	50,933	57,868	61,465
Placement & Marketable Securities	27,504	26,340	24,202	25,264
Government Bonds	40,267	40,949	33,733	32,416
Other Earning Assets	2,004	1,946	2,061	3,705
Interest Bearing Liabilities				
Customer Deposits	105,258	100,252	105,014	105,514
Borrowings	5,026	4,249	4,383	4,498
Subordinated debt	2,066	2,307	2,285	2,406
Marketable Securities Issued	2,228	2,129	2,113	3,022
Equity	10,016	11,152	12,858	11,611

Loan Composition

[Rp Billion]

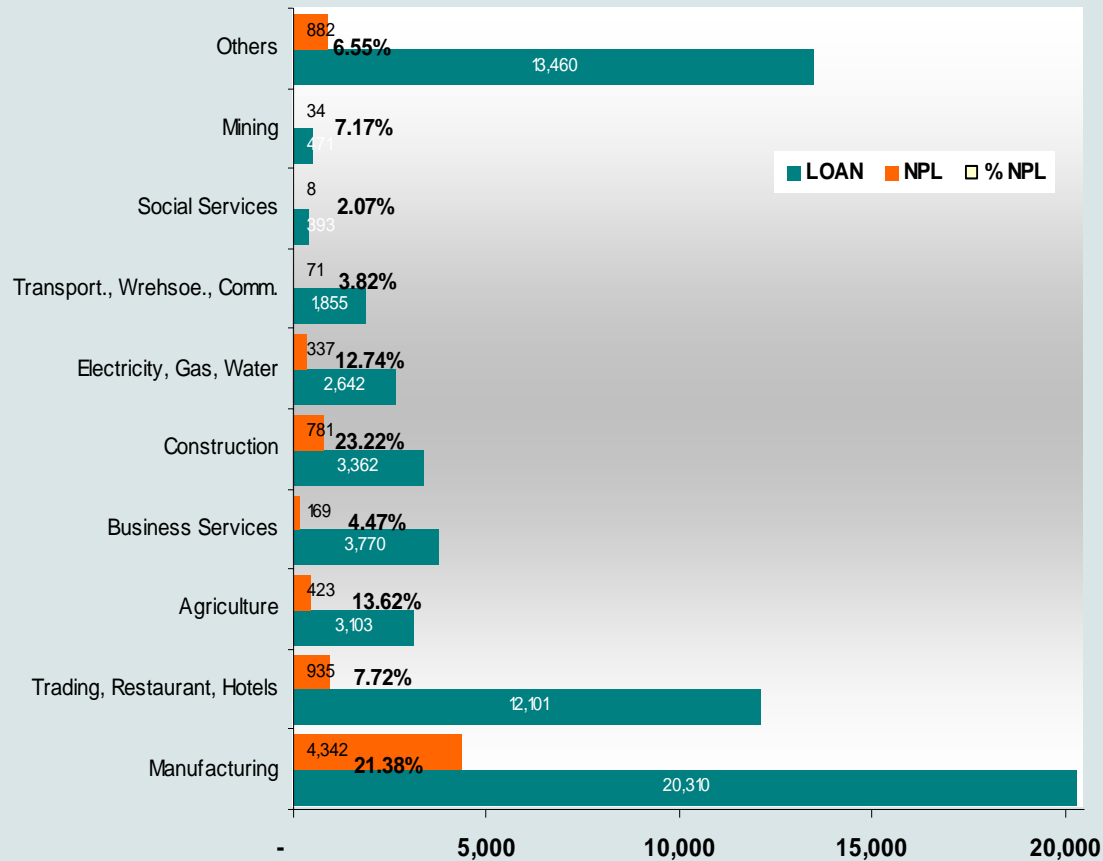


Breakdown Commercial Loan

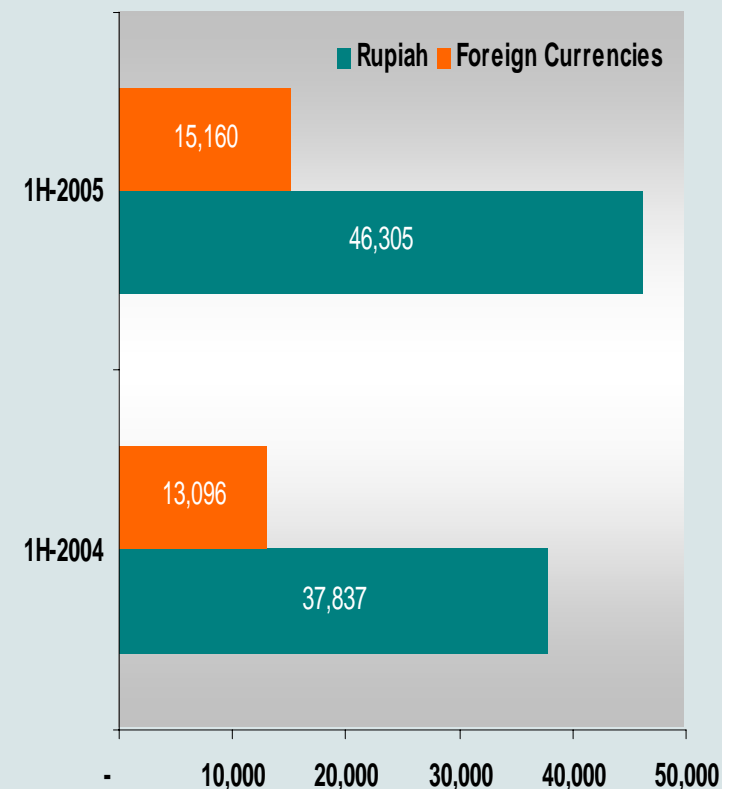


Loan Portfolio by Sector & Currencies

By Economic Sector



By Currencies



Impact of BI regulation PBI/2/2005 to NPL

NPL as of December 2004

Rp 2.66 trillion (4.60%)

NPL per June 2005

Rp 7.99 trillion (12.98%)

NPL increase

Rp 5,33 trillion (8.38%)

Impact of PBI no 7/2/2005

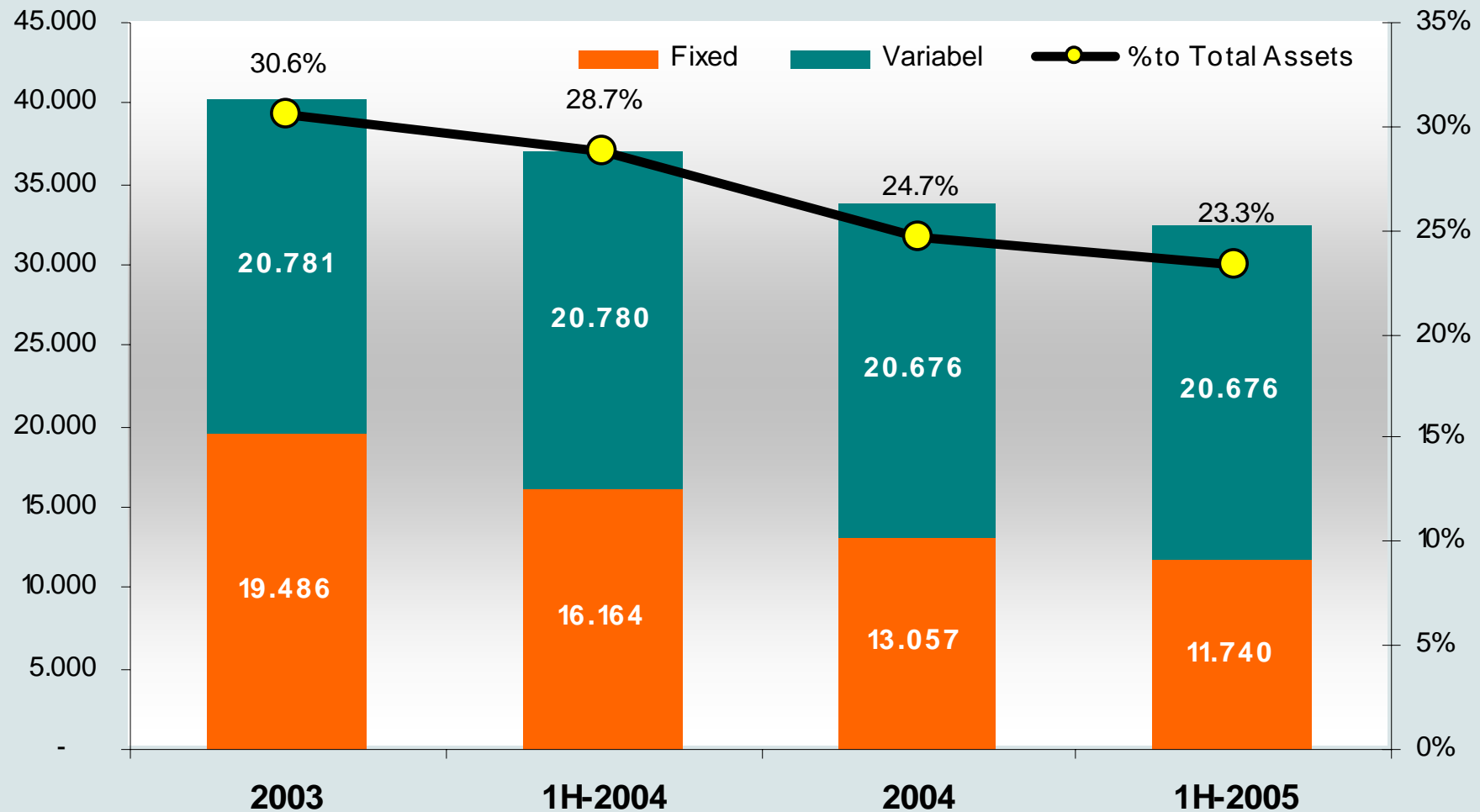
Rp 3,24 trillion (5,27%)

Internal factors

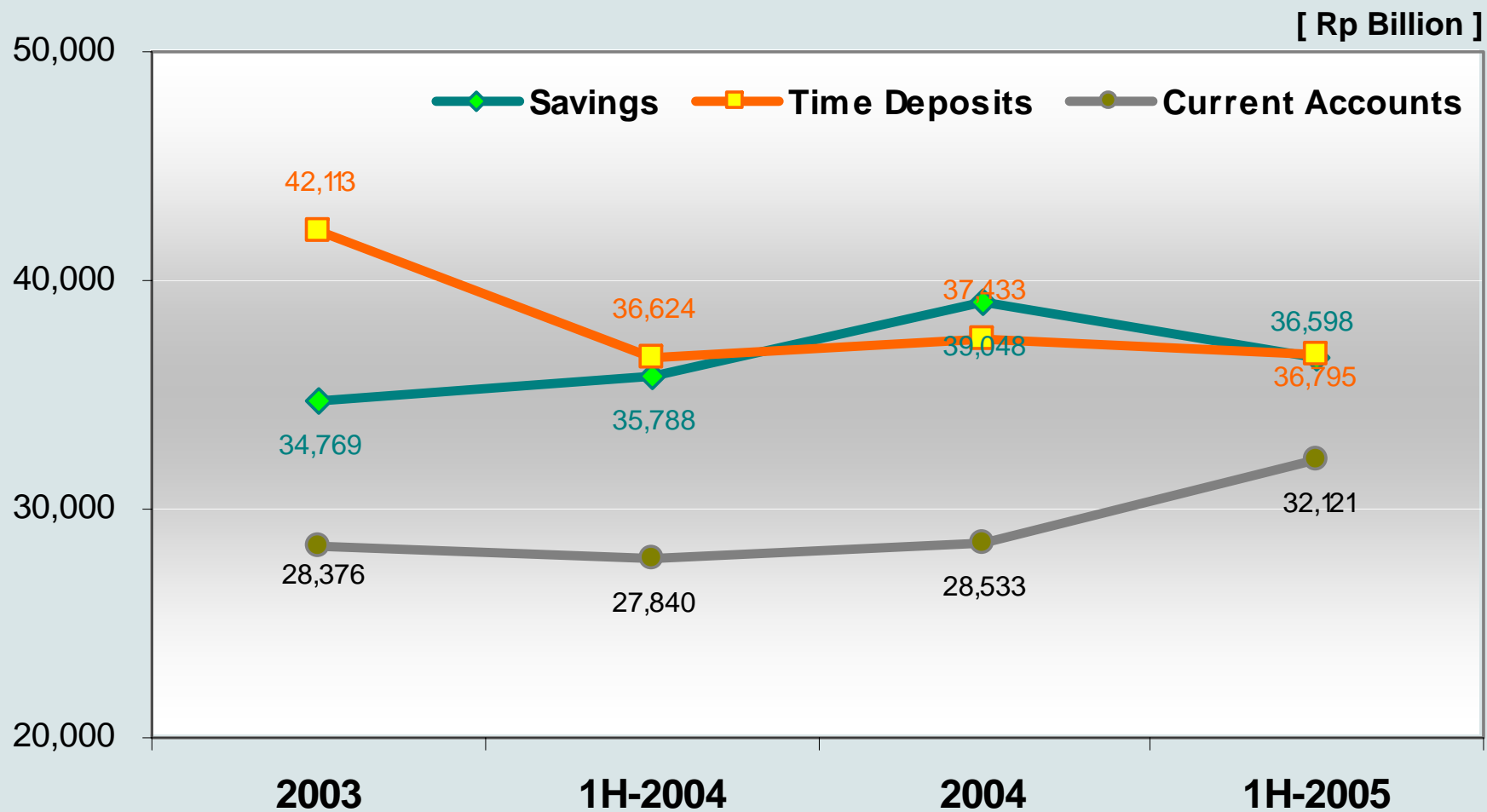
Rp 2,09 trillion (3,11%)

Government Bonds

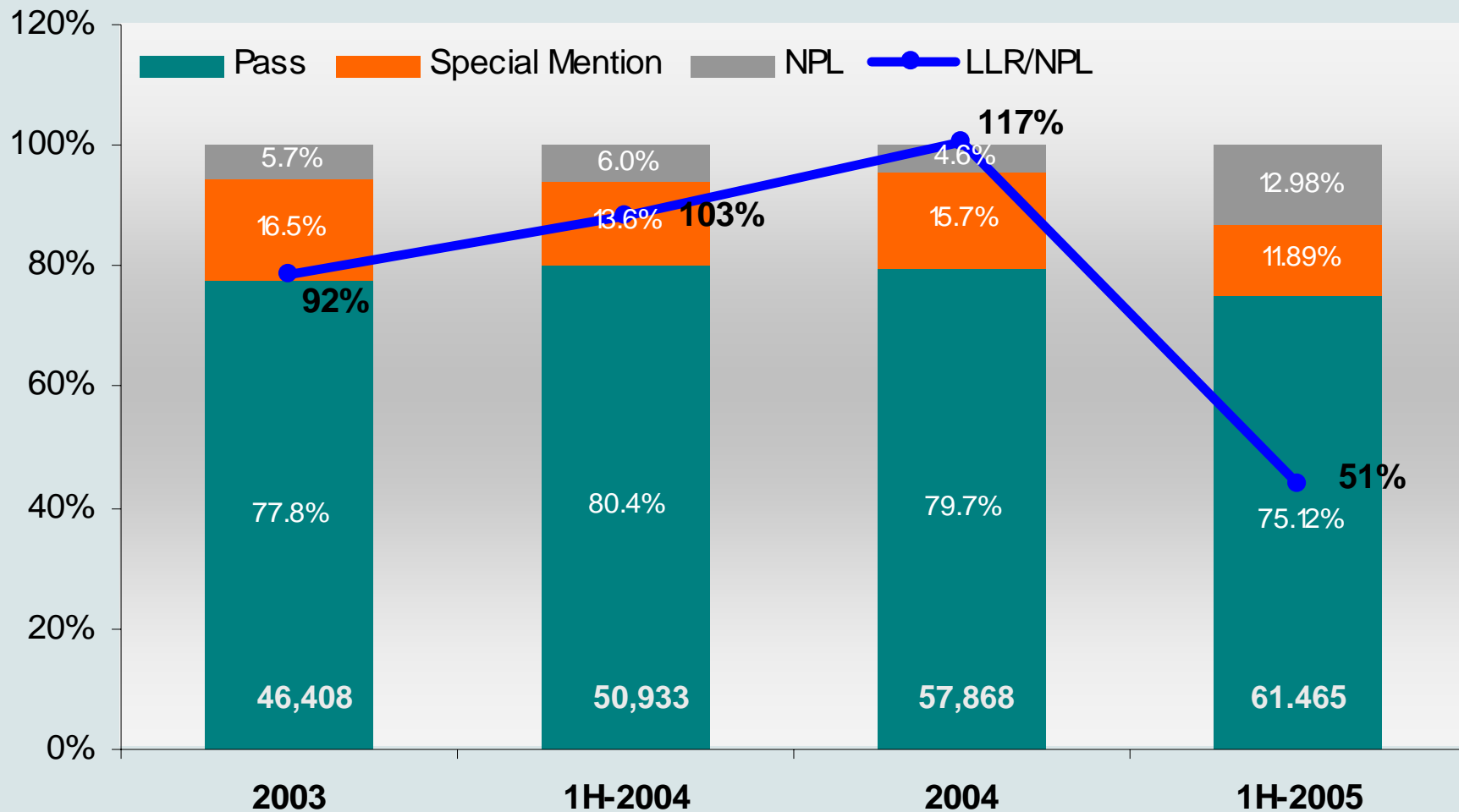
[Rp Billion]



Deposit Composition



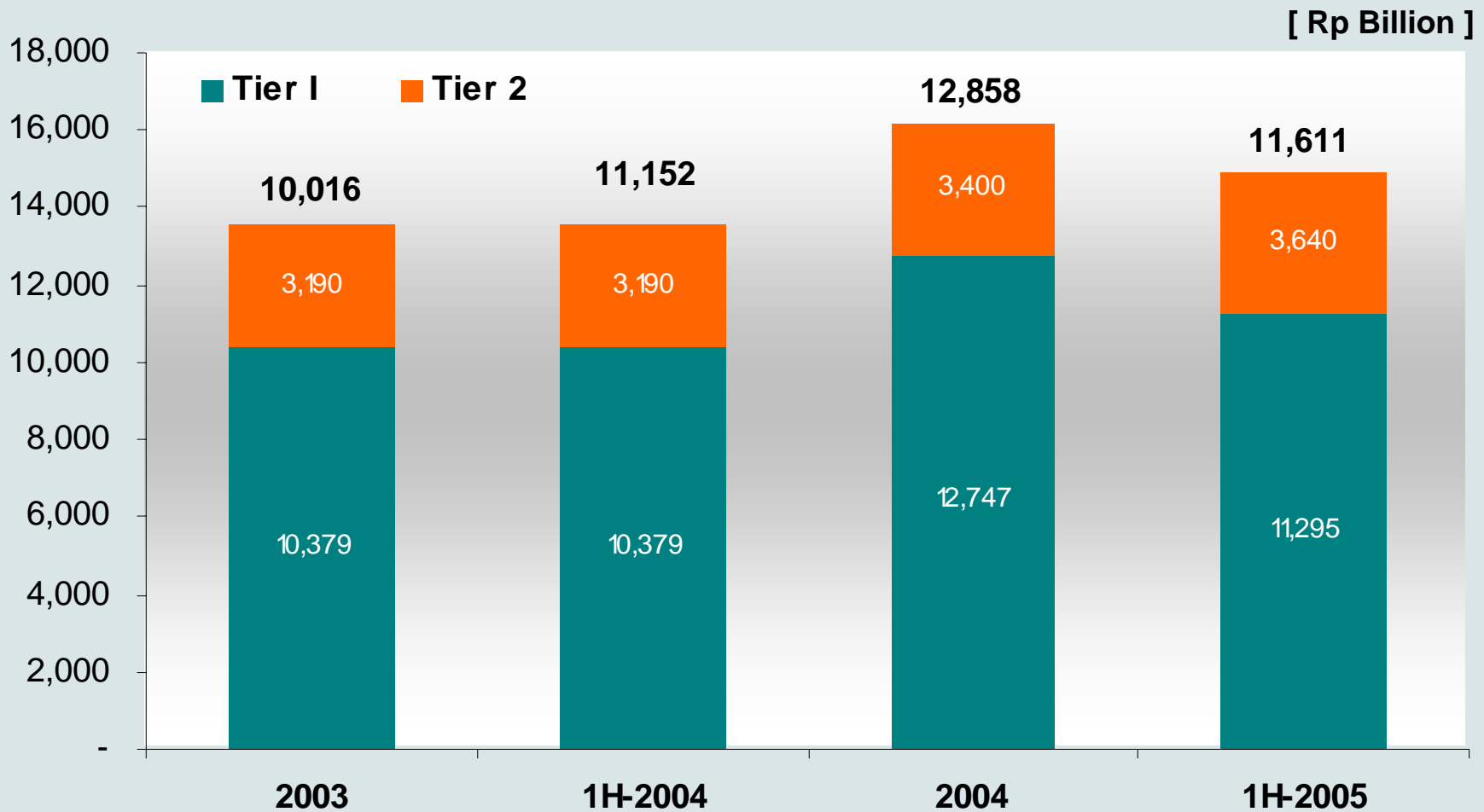
Loan Quality



RATIO

	2003	1H-2004	2004	1H-2005
Capital				
CAR	18.16%	18.89%	17.13%	15.98%
Asset Quality				
NPL Gross	5.69%	5.98%	4.60%	12.98%
NPL Nett	2.07%	1.67%	1.47%	7.84%
LLR/NPL	91.76%	102.80%	117.49%	51.04%
Rentability				
ROA	0.77%	2.44%	2.45%	1.95%
ROE	11.83%	29.83%	29.64%	15.32%
NIM	4.33%	5.52%	5.61%	5.72%
Efficiency				
BOPO	95.01%	78.82%	78.63%	82.33%
CIR	49.52%	42.40%	45.78%	48.78%
Liquidity				
LDR	44.09%	50.81%	55.10%	58.25%

Equity





Thank you

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