

DISCLOSURE

Regulation of Financial Service Authority No. 31/POJK.04/2015 regarding Disclosure of Material Information or Facts by Issuers or Public Companies



PT Bank Negara Indonesia (Persero) Tbk
("The Company")

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INFORMATION TO SHAREHOLDERS
REGARDING

**THE ISSUANCE OF
NEGOTIABLE CERTIFICATE OF DEPOSIT ("NCD") I BNI TAHUN 2020**

This Information Disclosure was issued in Jakarta on **May 14, 2020**.

DESCRIPTION

On May 12, 2020, The Company have issued an IDR-denominated NCD under the name of "Negotiable Certificate of Deposit ("NCD") I BNI Tahun 2020" with an issuance amount of Rp 1.390.000.000.000 (one trillion three hundred and ninety billion Rupiah). The NCD is scripless with the following structure:

Issuer	:	PT Bank Negara Indonesia (Persero) Tbk.
Instrument	:	IDR-denominated <i>Negotiable Certificates of Deposits</i> ("NCD"). (tradeable in the interbank money market)
Total Issuance Amount	:	Rp 1.390.000.000.000,- (one trillion three hundred and ninety billion Rupiah). Seri A : 400.000.000.000 (four hundred billion Rupiah) Seri B : 580.000.000.000 (five hundred eighty billion Rupiah) Seri C : 50.000.000.000 (fifty billion Rupiah) Seri D : 360.000.000.000 (three hundred sixty billion Rupiah)
Tenor	:	Seri A : 3 (three) months after Issuance Date Seri B : 6 (six) months after Issuance Date Seri C : 9 (nine) months after Issuance Date Seri D : 12 (twelve) months after Issuance Date
Final Discounted Yield	:	Seri A : 5,40% per annum Seri B : 5,60% per annum Seri C : 5,70% per annum Seri D : 5,80% per annum
Issue Price	:	Seri A : 98,667982300% from Issuance Amount Seri B : 97,261547200% from Issuance Amount Seri C : 95,871149200% from Issuance Amount Seri D : 94,517958500% from Issuance Amount
Redemption Price	:	100% from Issuance Amount on Maturity Date for every NCD series.
Issuance Date	:	May 12, 2020
Maturity Date	:	Seri A : August 10, 2020 Seri B : November 9, 2020 Seri C : February 8, 2021 Seri D : May 7, 2021
Joint Arrangers	:	PT BNI Sekuritas PT Mandiri Sekuritas PT Danareksa Sekuritas PT BCA Sekuritas

PURPOSE

Proceeds from the NCD issuance after cost deductions will be used for the Company's loan expansion in relation to its business expansion.

ADDITIONAL INFORMATION

The value of the NCD issuance is less than 20% of the Company's equity based on the Company's Audited Financial Statement as of December 31, 2019 audited by KAP Purwantono, Sungkoro & Surja (a member of Ernst & Young Global Limited), as an independent auditor, and

therefore the above transaction would not constitute as a Material Transaction as regulated in OJK Regulation No.17/POJK.04/2020 on Material Transactions and Change of Main Business

For shareholders who need additional information, may contact The Company in business hours at:

Corporate Secretary

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