

PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES CONSOLIDATED BALANCE SHEET (Unaudited) March 31, 2003 and March 31, 2002 (In Millions of Rupiah)

	ASSETS	2003	2002
1	Cash	1.762.399	1.576.527
2	Placement With Bank Indonesia		
	a. Current account with Bank Indonesia	5.035.649	4.923.789
	b. Certificates of Bank Indonesia	3.666.343	6.170.400
	c. Wadiah Certificates of Bank Indonesia	142.000	22.000
	d. Others	-	1.676.202
3	Current Account With Other Banks - net		
	a. Rupiah	336.291	43.238
	b. Foreign Currency	418.927	572.068
4	Placement With Other Banks		
	a. Rupiah	420.573	1.021.000
	b. Foreign Currency	5.401.344	7.222.653
	Provision for possible losses -/-	(98.810)	(81.779)
5	Marketable Securities	(00.010)	(5 5)
Ť	a. Rupiah		
	i. Traded	30.850	16.424
	ii. Available for sale	396.165	98.087
	iii. Held to maturity	247.270	416.789
	b. Foreign Currency	211.210	110.100
	i. Traded	66.179	97.385
	ii. Available for sale	235.241	4.926
	iii. Held to maturity	4.518.542	4.602.499
	Provision for possible losses -/-	(354.370)	(656.744)
6	Government bond	(334.370)	(030.744)
-	a. Trading	2.893.662	_
	b. Available for sale	2.093.002	-
	c. Held to maturity	47.221.181	59.508.672
7	Securities bought under repurchase agreement	47.221.101	39.300.072
	Provision for possible losses -/-		
8	Derivative receivables	497.631	161.585
0	Provision for possible losses -/-	(31.827)	(1.616)
9	Loans	(31.021)	(1.010)
9	a. Rupiah		
	- Related parties	26.142	11.676
	- Third parties		
	b. Foreign Currency	26.181.201	18.762.457
	- Related parties		
	- Third parties	40.040.440	45 400 005
	Provision for possible losses -/-	12.219.412	15.186.285
40	Syariah financing	(1.539.607)	(5.201.819)
10	, , , , , , , , , , , , , , , , , , , ,	000 000	400,000
	a. Murabahah financing	282.990	130.920
	b. Mudharabah Muqayadah financing	14.879	6.076
	Provision for possible losses -/-	(7.870)	(1.684)
11	Acceptance receivables	1.043.127	1.024.328
	Provision for possible losses -/-	(10.431)	(102.433)
12	Investment	3.024.413	1.535.793
	Provision for possible losses -/-	(1.506.509)	(1.295.682)
13	Account receivables	1.414.667	2.228.891
	Prepaid expenses	382.779	294.559
15	Prepaid taxes	3.030	-
16	Deferred tax assets **)	70.647	145.308
17	Premises and equipment	3.734.860	3.209.848
L	Accumulated depreciation -/-	(1.169.496)	(955.922)
18	Foreclosured assets	338.437	17.027
19	Otner assets	1.009.444	838.036
	TOTAL ASSETS	118.317.355	123.227.769



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES CONSOLIDATED BALANCE SHEET (Unaudited) March 31, 2003 and March 31, 2002 (In Millions of Rupiah)

	LIABILITIES AND STOCKHOLDER'S EQUITY	2003	2002
	LIABILITIES		
1	Demand Deposits		
	a. Rupiah	13.722.357	12.580.806
	b. Foreign Currency	5.427.097	5.033.104
2	Wadiah demand deposits	26.028	14.157
3	Other Current Liablities	703.082	782.246
4	Saving Deposits	28.171.738	25.922.083
5	Mudharabah Saving Deposits	126.507	64.591
6	Time Deposits	120.307	04.551
	a. Rupiah		
	- Related parties		
	- Third parties	36.046.952	38.402.470
	b. Foreign Currency	30.040.932	30.402.470
	- Related parties	-	-
	- Third parties	8.044.394	9.492.827
7	Mudharabah Time Deposits	77.708	26.746
8	Certificates of Deposits		
	a. Rupiah	215.940	1.310.085
	b. Foreign Currency	-	-
9	Deposits of Other Banks	568.607	1.424.014
10	Securities sold under repurchase agreement	-	-
11	Derivative liabilities	40.110	35.796
12	Acceptance liabilities	1.287.543	793.058
13	Securities issued		
	a. Rupiah	1.569.000	613.000
	b. Foreign Currency	793.017	1.760.924
14	Fund borrowings		
	a. Short term loans facilities from Bank Indonesia	1.108.076	1.343.132
	b. Others	11100.010	110101102
	i. Rupiah		
	- Related parties		_
	- Third parties	1.631.583	1.484.830
	ii. Foreign Currency	1.001.000	1.404.000
	- Related parties		_
	- Third parties	5.118.461	9.795.910
15	Estimation for losses on commitment & contingencies	370.390	684.485
16	Liabilities in direct financing leases	370.390	004.400
17	Payable expenses	404 500	400.050
	Provision for income tax	461.529	408.650
18		254.849	419.640
19	Liabilities in deferred tax	4 070 000	- 0.070.050
20	Other Liablities	1.972.362	2.976.650
21	Subordinated borrowings	•	
	a. Related parties	-	-
	b. Third parties	1.478.491	202.480
22	Capital Loans		
	Related parties	-	-
	b. Third parties	-	-
23	Syariah Liabilities	-	-
24	Minority interest	8.490	8.544
	EQUITY		
	a. Paid-in Capital	7.042.194	7.042.194
	b. Additional pain-in capital	56.893.508	56.893.508
	c. Donation Capital	-	-
	d. Cumulative translation adjustments	17.593	29.949
	e. Revaluation increment in premises and equipment	1.190.598	1.190.598
	f. Other comprehensive income	7.712	1.100.000
	g. Retained earnings/(deficit)	(56.058.561)	(57.508.711)
	TOTAL LIABILITIES & STOCKHOLDER'S EQUITY		
	TOTAL LIABILITIES & STOCKHOLDER'S EQUITY	118.317.355	123.227.766



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES CONSOLIDATED STATEMENTS OF INCOMES (Unaudited)

For Period of January 1 to March 31, 2003 and January 1 to March 31, 2002

(in Millions of Rupiah, except Earning per Share)

Interest Income	(in Millions of Rupiah, except Earning per	2003	2002
Interest Income 1.1. Interest Income 2.1. Interest Income 3.056.024 3.490.34 3.490.34 3.56.024 3.490.34 3.56.024 3.490.34 3.56.025 3.65.57 3.65.025 3.65.57 3.65.025 3			
a. Rupiah b. Foreign Exchange 1.2. Fees and commissions a. Rupiah 5.688 3.5625 b. Foreign Exchange 5.111 1.068 total Interest Income 3.403.380 3.631.67 Interest expenses 2.1. Interest expenses 3.1. Rupiah 2.055.266 2.503.79 b. Foreign Exchange 208.108 83.888 2.2. Other expenses 71.860 78.31 Total Interest Income 1.088.146 965.67 Not Interest Expenses 7.1.860 78.31 Total Interest Income 1.088.146 965.67 Syariah Income 3.1. Margin Murabahah 9.231 3.62 3.2. Murabahah 1.09.31 3.62 3.2. Murabahah 1.09.31 3.62 3.1. Margin Murabahah 9.231 3.62 3.2. Murabahah 1.00me 9.532 3.686 Total Syariah Income 9.532 3.686 4.2. Wadiah Expenses 8.66 2.66 Total Syariah Income 9.532 3.686 4.2. Wadiah Expenses 9.532 3.686 4.2. Wadiah Expenses 9.532 3.698 1.155 Total Syariah Income 9.533 3.794 1.44 Net Income Syariah Investment 5.748 2.22 5 Other Operating Income 9.51. Other Operating Income 9.51. Other Operating Income 9.52. Foreign exchange income 9.533 1.058.82 5.2. Foreign exchange income 9.532 1.088 5.3. Other Syariah Expenses 9.532 1.098 6. Provision for possible losses on earning assets 120.929 1.0098 6. Provision for possible losses on earning assets 120.929 1.0098 8.1. General & administrative expenses 9.541 1.0109 6.888 8.2. Personnel expenses 9.541 1.0109 6.888 8.3. Other Operating Income 9.541 1.0109 6.888 8.3. Other Operating Income 9.541 1.0109 6.888 8.3. Other Operating Income 9.541 1.0109 6.0109 6.0109 6.0109 6.0109 6.0109 6.0109 6.0109 6.0109 6.0109 6			
1.2. Fees and commisions	1.1. Interest Income		
D. Foreign Exchange 286.557 104.646	a. Rupiah	3.056.024	3.490.343
1.2. Fees and commissions a. Rupiah 55.688 35.622 b. Foreign Exchange 5.111 1.061 Total Interest Income 3.403.380 3.631.61 Total Interest Expenses 2.1. Interest expenses 2.1. Interest expenses 2.2. Interest expenses 2.2. Other expenses 71.860 78.31 Total Interest Expenses 7.1860 78.31 Total Syariah Income 1.088.146 965.61 3 Syariah Income 3.1. Margin Murabahah 9.231 3.62 3.2. Murabahah Income 9.532 3.68 4.1. Profit Sharing Mudharabah Expenses 3.698 1.15 4.2. Wadiah Expenses 3.898 1.15 4.2. Wadiah Expenses 3.898 1.15 4.2. Wadiah Expenses 3.898 1.15 4.2. Wadiah Expenses 3.784 1.4 Net Income Syariah Investment 5.748 2.25 5.1. Other Doparating Income 44.703 42.13 5.3. Increase in securities trading value income 110.109 6.88 5.4. Others 7.540 7.540 Total Other Operating Income 44.703 42.13 5.4. Other 7.540 7.540 Total Other Operating Income 44.569 3.24 Forsition for possible losses on earning assets 120.929 Forsition for possible losses on earning assets 257.117 157.95 8.1. General & administrative expenses 257.117 157.95 8.2. Personnel expenses 242.907 207.31 8.3. Decline in securities value expenses 242.907 207.31 8.3. Decline in securities value expenses 38.3. Decline in securities value 38.3. Declin	b. Foreign Exchange		104.640
D. Foreign Exchange 5.111 1.06t			
D. Foreign Exchange 3.403.380 3.631.67	a. Rupiah	55.688	35.625
Total Interest Income Interest expenses 2.1. Interest expenses 2.2. Unterest expenses a. Rupiah b. Foreign Exchange 2.2. Other expenses 71,860 78,31 70tal Interest Expenses /- 1.068,146 3.3 Syariah Income 3.1. Margin Murabahah 3.2. Murabahah Income 3.3. Murabahah Income 3.4. Wadiah Expenses 4.1. Profit Sharing Mudharabah Expenses 4.2. Wadiah Expenses 4.3. Profit Sharing Mudharabah Expenses 4.3. Profit Sharing Mudharabah Expenses 4.5. Wadiah Expenses 3.784 1.4 Vadiah Expenses 3.784 3.844 3.	·		1.065
Interest expenses	, ,		3.631.673
a. Rupiah b. Foreign Exchange 2.2. Other expenses 71.860 78.31: Total Interest Expenses -/ Net Interest Income 3.1. Margin Murabahah 3.2. Wurabahah Income 3.1. Margin Murabahah 3.2. Wurabahah Income 3.1. Margin Murabahah 3.2. Wurabahah Income 3.1. Margin Murabahah 9.231 3.6. Warabahah Income 3.2. Wurabahah Income 3.3. Wurabahah Income 3.4. Variah Expenses 4.1. Proff Sharing Mudharabah Expenses 4.2. Wadiah Expenses 4.3. Proff Sharing Mudharabah Expenses 4.3. Proff Sharing Mucharabah Expenses 4.4. Wadiah Expenses 4.5. Other Operating Income 5.1. Other provision, commissions, and fees 5.3. Increase in securities trading value income 5.3. Increase in securities trading value income 5.4. Others 5.5. Others 5.6. Others 5.7. Warabahah Expenses 7 Estimation for losses on commitment and contingencies 8 Other Operating Expenses 8.1. General & administrative expenses 8.2. Personnel expenses 8.3. Decline in securities value expenses 8.4. Poreign exchange expenses 8.5. Other expenses 8.5. Other expenses 8.6. Central Syariah Income 9 Control Operating Expenses 9 Conter Operating Expenses 10 Non Operating Expenses 10 Non Operating Expenses 10 Non Operating Expenses -/ 11 Extra Ordinary Income/(Expenses) 11 Extra Ordinary Income/(Expenses) 12 Extra Ordinary Income/(Expenses) 11 Extra Ordinary Income/(Expenses) 12 Extra Ordinary Income/(Expenses) 11 Extra Ordinary Income/(Expenses) 12 Extra Ordinary Income/(Expenses) 13 Foreign exchange deginning of year) ** 14 CURRENT YEAR PROFIT 15 Minority interest -/- 16 Allocating profit -/- 18 Allocating profit -/- 18 Allocating profit -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **) 15 (56.058.561) (57.508.71	2 Interest expenses		
a. Rupiah b. Foreign Exchange 2.2. Other expenses 71.860 78.31: Total Interest Expenses -/ Net Interest Income 3.1. Margin Murabahah 3.2. Wurabahah Income 3.1. Margin Murabahah 3.2. Wurabahah Income 3.1. Margin Murabahah 3.2. Wurabahah Income 3.1. Margin Murabahah 9.231 3.6. Warabahah Income 3.2. Wurabahah Income 3.3. Wurabahah Income 3.4. Variah Expenses 4.1. Proff Sharing Mudharabah Expenses 4.2. Wadiah Expenses 4.3. Proff Sharing Mudharabah Expenses 4.3. Proff Sharing Mucharabah Expenses 4.4. Wadiah Expenses 4.5. Other Operating Income 5.1. Other provision, commissions, and fees 5.3. Increase in securities trading value income 5.3. Increase in securities trading value income 5.4. Others 5.5. Others 5.6. Others 5.7. Warabahah Expenses 7 Estimation for losses on commitment and contingencies 8 Other Operating Expenses 8.1. General & administrative expenses 8.2. Personnel expenses 8.3. Decline in securities value expenses 8.4. Poreign exchange expenses 8.5. Other expenses 8.5. Other expenses 8.6. Central Syariah Income 9 Control Operating Expenses 9 Conter Operating Expenses 10 Non Operating Expenses 10 Non Operating Expenses 10 Non Operating Expenses -/ 11 Extra Ordinary Income/(Expenses) 11 Extra Ordinary Income/(Expenses) 12 Extra Ordinary Income/(Expenses) 11 Extra Ordinary Income/(Expenses) 12 Extra Ordinary Income/(Expenses) 11 Extra Ordinary Income/(Expenses) 12 Extra Ordinary Income/(Expenses) 13 Foreign exchange deginning of year) ** 14 CURRENT YEAR PROFIT 15 Minority interest -/- 16 Allocating profit -/- 18 Allocating profit -/- 18 Allocating profit -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **) 15 (56.058.561) (57.508.71	<u>·</u>		
Total Interest Expenses -/-	·	2.055.266	2.503.795
Total Interest Expenses -/-	b. Foreign Exchange	208.108	83.886
Net Interest Income		71.860	78.313
3 Syariah Income 3.1. Margin Murabahah 3.2. Murabahah Income 3.01 5: Total Syariah Income 3.01 5: Total Syariah Income 9.532 3.60 4 Syariah Expenses 4.1. Profit Sharing Mudharabah Expenses 4.2. Wadiah Expenses 86 26: Total Syariah Expenses 86 26: Total Syariah Expenses 9. 3.784 1.44 Net Income Syariah Investment 5.748 2.26 5 Other Operating Income 5.1. Other provision, commissions, and fees 5.2. Foreign exchange income 44.703 42.13 5.3 Increase in securities trading value income 110.109 6.88; 5.4. Others 133.782 170.40 6 Provision for possible losses on earning assets 120.929 . 7 Estimation for losses on commitment and contingencies 0 Other Operating Expenses 8.1. General & administrative expenses 8.1. General & administrative expenses 8.1. General & administrative expenses 8.3. Decline in securities value expenses 8.4. Foreign exchange expenses 8.5. Other expenses 8.6. Cother operating Expenses 8.5. Other Operating Expenses 9. Source operating Expenses 10. Total Other Operating Expenses 10. Non Operating Income/(Expenses) 10. Non Operating Income/(Expenses) 11. Extra Ordinary Income/(Expenses) 11. Extra Ordinary Income/(Expenses) 12. PROFIT/(LOSS) BEFORE TAX 13. Provision for Income Tax -/- 14. Current 15. Minority interest -/- 16. Retained Earning (beginning of year) **) 16. Kelsense of Cother Operating Income (Septenses) 17. Dividend -/- 18. Allocating profit -/- 19. RETAINED EARNING (end of period) **) 10. (56.058.561) (57.508.71		2.335.234	2.665.994
3.1. Margin Murabahah 3.2. Murabahah Income 301 5.5 Total Syariah Income 4.1. Profit Sharing Mudharabah Expenses 4.1. Profit Sharing Mudharabah Expenses 4.2. Wadiah Expenses 4.3. Wet Income Syariah Investment 5.748 2.26 5 Other Operating Income 5.1. Other provision, commissions, and fees 5.2. Foreign exchange income 5.3. Increase in securities trading value income 5.4. Others 5.4. Others 6 Provision for possible losses on earning assets 7 Estimation for losses on commitment and contingencies 8 Other Operating Expenses 8 120.929 7 Estimation for losses on commitment and contingencies 8 Other Operating Expenses 8 1. General & administrative expenses 8 2. Personnel expenses 8 2. Personnel expenses 9 2. Personnel expenses 10 10 10 10 10 10 10 10 10 10 10 10 10 1	Net Interest Income	1.068.146	965.679
3.2. Murabahah Income 9.532 3.68	3 Syariah Income		
3.2. Murabahah Income 9.532 3.68	3.1. Margin Murabahah	9.231	3.627
Total Syariah Income			55
4.1. Profit Sharing Mudharabah Expenses 4.2. Wadiah Expenses 86 26. Total Syariah Expenses 3.784 1.44 Net Income Syariah Investment 5.1. Other Operating Income 5.1. Other provision, commissions, and fees 125.975 105.44 5.2. Foreign exchange income 4.4.703 42.13 5.3. Increase in securities trading value income 110.109 6.88 5.4. Others 183.782 170.400 6 Provision for possible losses on earning assets 6 Provision for possible losses on earning assets 7 Estimation for losses on commitment and contingencies 8 Other Operating Expenses 8 1.1. General & administrative expenses 8 2.2. Personnel expenses 8 1.3. Decline in securities value expenses 8 2.4. Foreign exchange expenses 8 2.4. Foreign exchange expenses 8 2.5. Other expenses 8 4.4. Foreign exchange expenses 9 4.4. Foreign exchange expenses 10. Total Other Operating Expenses 10. Total Other Operating Expenses 10. Total Other Operating Expenses 10. On Operating Expenses 10. Foreign exchange expenses 11. Foreign exchange expenses 12. Foreign exchange expenses 13. Secondary expenses 14. Foreign exchange expenses 15. Foreign exchange expenses 16. Foreign exchange expenses 17. Foreign exchange expenses 18. Foreign exchange expenses 19. Foreign exchange expenses 10. Foreign exchange expenses 10. Foreign exchange expenses 11. Foreign exchange expenses 12. Foreign exchange expenses 13. Foreign exchange expenses 14. Foreign exchange expenses 15. Foreign exchange expenses 16. Foreign exchange expenses 16. Foreign exchange expenses 170. Foreign exchange expenses 170. Foreign exchange expenses 170. Foreign exchange expenses 170. Foreign exchange expenses 18. Foreign exchange expenses 19. Fo	Total Syariah Income	9.532	3.682
4.1. Profit Sharing Mudharabah Expenses 4.2. Wadiah Expenses 86 26. Total Syariah Expenses 3.784 1.44 Net Income Syariah Investment 5.1. Other Operating Income 5.1. Other provision, commissions, and fees 125.975 105.44 5.2. Foreign exchange income 4.4.703 42.13 5.3. Increase in securities trading value income 110.109 6.88 5.4. Others 183.782 170.400 6 Provision for possible losses on earning assets 6 Provision for possible losses on earning assets 7 Estimation for losses on commitment and contingencies 8 Other Operating Expenses 8 1.1. General & administrative expenses 8 2.2. Personnel expenses 8 1.3. Decline in securities value expenses 8 2.4. Foreign exchange expenses 8 2.4. Foreign exchange expenses 8 2.5. Other expenses 8 4.4. Foreign exchange expenses 9 4.4. Foreign exchange expenses 10. Total Other Operating Expenses 10. Total Other Operating Expenses 10. Total Other Operating Expenses 10. On Operating Expenses 10. Foreign exchange expenses 11. Foreign exchange expenses 12. Foreign exchange expenses 13. Secondary expenses 14. Foreign exchange expenses 15. Foreign exchange expenses 16. Foreign exchange expenses 17. Foreign exchange expenses 18. Foreign exchange expenses 19. Foreign exchange expenses 10. Foreign exchange expenses 10. Foreign exchange expenses 11. Foreign exchange expenses 12. Foreign exchange expenses 13. Foreign exchange expenses 14. Foreign exchange expenses 15. Foreign exchange expenses 16. Foreign exchange expenses 16. Foreign exchange expenses 170. Foreign exchange expenses 170. Foreign exchange expenses 170. Foreign exchange expenses 170. Foreign exchange expenses 18. Foreign exchange expenses 19. Fo	4 Syariah Expenses		
Total Syariah Expenses 3.784 1.42 Net Income Syariah Investment 5.748 2.26 5 Other Operating Income 5.1. Other provision, commissions, and fees 125.975 105.44 5.2. Foreign exchange income 44.703 42.13 5.3. Increase in securities trading value income 110.109 6.88 5.4. Others 183.782 170.40 Total Other Operating Income 464.569 324.86 6 Provision for possible losses on earning assets 120.929		3.698	1.156
Total Syariah Expenses 3.784 1.42 Net Income Syariah Investment 5.748 2.26 5 Other Operating Income 5.1. Other provision, commissions, and fees 125.975 105.44 5.2. Foreign exchange income 44.703 42.13 5.3. Increase in securities trading value income 110.109 6.88 5.4. Others 183.782 170.40 Total Other Operating Income 464.569 324.86 6 Provision for possible losses on earning assets 120.929 Estimation for losses on commitment and contingencies 8 Other Operating Expenses 257.117 157.95 8.2. Personnel expenses 242.907 207.31 8.3. Decline in securities value expenses 8.4. Foreign exchange expenses 8.5. Other expenses 64.405 106.73 Total Other Operating Expenses -/- 685.358 477.47 Total Other Operating Income/(Expenses) 853.105 815.36 NON OPERATING INCOME/(EXPENSES) 9 Non Operating Income 14.032 34.55 10 Non Operating Income 14.032 34.55 11 Extra Ordinary Income/(Expenses) 12 PROFIT/(LOSS) BEFORE TAX 864.764 847.51 13 Provision for Income Tax -/- Current Current Current Current Deffered 14 CURRENT YEAR PROFIT 864.764 847.51 15 Allocating profit -/- 16 Retained Earning (beginning of year) **) (56.923.612) (58.356.526) 17 Dividend -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **) (56.058.561) (57.508.71)	4.2. Wadiah Expenses	86	264
Net Income Syariah Investment 5.748 2.26	Total Syariah Expenses		1.420
5 Other Operating Income 5.1. Other provision, commissions, and fees 5.2. Foreign exchange income 44.703 42.13. 5.3 Increase in securities trading value income 110.109 6.88. 5.4. Others 183.782 170.400 Total Other Operating Income 464.569 7 Provision for possible losses on earning assets 7 Estimation for losses on commitment and contingencies 8 Other Operating Expenses 8.1. General & administrative expenses 8.2. Personnel expenses 8.2. Personnel expenses 8.4. Foreign exchange expenses 8.5. Other expenses 8.6. Other Operating Expenses 9 And Foreign exchange expenses 10 And Foreign exchange expenses 11 Expenses 12 And Foreign exchange expenses 12 And Foreign exchange expenses 13 And Foreign exchange expenses 14 And Foreign exchange expenses 15 And Foreign exchange expenses 16 And Foreign exchange expenses 17 Total Other Operating Income/(Expenses) 18 And Foreign exchange expenses 19 Non Operating Income 10 Non Operating Expenses -/- 11 Extra Ordinary Income/(Expenses) 11 Extra Ordinary Income/(Expenses) 12 PROFITI/(LOSS) BEFORE TAX 13 Provision for Income Tax -/- 14 CURRENT YEAR PROFIT 15 Minority interest -/- 16 Retained Earning (beginning of year) **) 17 Dividend -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **) 18 (56.058.561) 17 (57.508.71	Net Income Syariah Investment	5.748	2.262
5.2. Foreign exchange income 5.3 Increase in securities trading value income 5.4. Others 183.782 170.400 5.4. Others 183.782 170.400 183.782 170.400 183.782 170.400 184.569 324.86 6 Provision for possible losses on earning assets 120.929			
5.2. Foreign exchange income 44.703 42.133 5.3 Increase in securities trading value income 110.109 6.88 5.4. Others 183.782 170.400 Total Other Operating Income 464.569 324.86 6 Provision for possible losses on earning assets 120.929 - 7 Estimation for losses on commitment and contingencies - - 8 Other Operating Expenses 257.117 157.95 8.1. General & administrative expenses 257.117 157.95 8.2. Personnel expenses 242.907 207.31 8.3. Decline in securities value expenses - - 8.4. Foreign exchange expenses - - 8.5. Other expenses 64.405 106.73 Total Other Operating Expenses -/- 685.358 477.41 Total Other Operating Income/(Expenses) 853.105 815.36 NON OPERATING INCOME/(EXPENSES) Non Operating Income 14.032 34.55 Net Non Operating Income/(Expenses) 11.659 32.12 11 Extra Ordinary Income/(Expenses) - - 12 PROFIT/(LOSS) BEFORE TAX 864.764 847.51 <td>5.1. Other provision, commissions, and fees</td> <td>125,975</td> <td>105.445</td>	5.1. Other provision, commissions, and fees	125,975	105.445
5.3 Increase in securities trading value income 5.4. Others Total Other Operating Income 6 Provision for possible losses on earning assets 7 Estimation for losses on commitment and contingencies 8 Other Operating Expenses 8.1. General & administrative expenses 8.2. Personnel expenses 8.3. Decline in securities value expenses 8.4. Foreign exchange expenses 8.5. Other expenses 8.5. Other operating Expenses 8.6. Other Operating Expenses 8.6. Foreign exchange expenses 8.7 Otal Other Operating Expenses 8.8 Other expenses 8.9 Other expenses 8.1 Other expenses 8.2 Personnel expenses 8.2 Personnel expenses 8.3 Decline in securities value expenses 8.4 Foreign exchange expenses 8.5 Other expenses 8.6 Other expenses 8.6 Other expenses 8.7 Otal Other Operating Expenses -/- 8.8 Other expenses 9 Non Operating Income/(Expenses) 10 Non Operating Income/(Expenses) 11 Extra Ordinary Income/(Expenses) 12 PROFIT/(LOSS) BEFORE TAX 13 Provision for Income Tax -/ Current - Deffered			42.133
S.4. Others			6.883
Total Other Operating Income 464.569 324.866	•		
Provision for possible losses on earning assets 120.929	Total Other Operating Income		324.861
Testimation for losses on commitment and contingencies Contemporaring Expenses			-
8 Other Operating Expenses 8.1. General & administrative expenses 8.2. Personnel expenses 8.3. Decline in securities value expenses 8.4. Foreign exchange expenses 8.5. Other expenses 8.6. Other expenses 8.6. Other Operating Expenses -/- Total Other Operating Expenses -/- NON OPERATING INCOME/(Expenses) 9 Non Operating Income 14.032 9 Non Operating Income 14.032 16 Extra Ordinary Income/(Expenses) 17 Deffered 18 AF7.51 18 Minority interest -/- CURRENT YEAR PROFIT 19 Retained Earning (beginning of year) **) 10 Vividend -/- RETAINED EARNING (end of period) **) 10 (56.058.561) 11 (57.508.71		-	-
8.1. General & administrative expenses 8.2. Personnel expenses 8.3. Decline in securities value expenses 8.4. Foreign exchange expenses 8.5. Other expenses 64.405 106.733 Total Other Operating Expenses /- 10 NON OPERATING INCOME/(Expenses) 11 Non Operating Income 12 Non Operating Expenses -/- 10 Non Operating Expenses -/- 11 Extra Ordinary Income/(Expenses) 12 PROFIT/(LOSS) BEFORE TAX 13 Provision for Income Tax -/- 14 CURRENT YEAR PROFIT 15 Minority interest -/- 16 Retained Earning (beginning of year) **) 17 Dividend -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **) 10 17 Dividend -/- 10 17 Provision (cond of period) **) 11 57.95 242.907 242.907 242.907 242.907 242.907 242.907 242.907 242.907 242.907 242.907 267.314 268.358 477.41 168.35.358 477.41 168.4.405 168.35.358 179.308 189.309			
8.2. Personnel expenses 8.3. Decline in securities value expenses 8.4. Foreign exchange expenses 8.5. Other expenses 64.405 106.73 Total Other Operating Expenses -/- NON OPERATING INCOME/(EXPENSES) 9 Non Operating Income 14.032 Non Operating Income 14.032 34.55 Non Operating Income 14.032 34.55 Net Non Operating Income/(Expenses) 11.659 22.373 2.430 Net Non Operating Income/(Expenses) 12 Extra Ordinary Income/(Expenses) 13 Provision for Income Tax -/- - Current - Deffered 14 CURRENT YEAR PROFIT 15 Minority interest -/- 16 Retained Earning (beginning of year) **) 17 Dividend -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **) (56.058.561)		257.117	157.951
8.3. Decline in securities value expenses 8.4. Foreign exchange expenses 8.5. Other expenses 64.405 106.73 Total Other Operating Expenses -/- Total Other Operating Income/(Expenses) 853.105 853.105 853.105 853.105 815.38 NON OPERATING INCOME/(EXPENSES) 9 Non Operating Income 14.032 34.55 10 Non Operating Expenses -/- 2.373 2.43 Net Non Operating Income/(Expenses) 11.659 32.12 12 Extra Ordinary Income/(Expenses) 13 Provision for Income Tax -/- - Current - Deffered - CURRENT YEAR PROFIT 15 Minority interest -/- 16 Retained Earning (beginning of year) **) 17 Dividend -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **) (56.058.561)			
8.4. Foreign exchange expenses 8.5. Other expenses 64.405 106.733 Total Other Operating Expenses -/- Total Other Operating Income/(Expenses) 853.105 853.105 853.105 815.36 NON OPERATING INCOME/(EXPENSES) 9 Non Operating Income 14.032 34.55 10 Non Operating Expenses -/- 2.373 2.436 Net Non Operating Income/(Expenses) 11.659 32.12 12 Extra Ordinary Income/(Expenses) 13 Provision for Income Tax -/- - Current - Deffered - CURRENT YEAR PROFIT 14 CURRENT YEAR PROFIT 15 Minority interest -/- 16 Retained Earning (beginning of year) **) 17 Dividend -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **) (56.958.561) (57.508.71		-	-
8.5. Other expenses Total Other Operating Expenses -/- Total Other Operating Income/(Expenses) NON OPERATING INCOME/(EXPENSES) Non Operating Income 14.032 34.55 Non Operating Expenses -/- Non Operating Expenses -/- Non Operating Income 14.032 34.55 Net Non Operating Income/(Expenses) 11.659 32.12 Extra Ordinary Income/(Expenses) PROFIT/(LOSS) BEFORE TAX 864.764 847.51 Provision for Income Tax -/ Current - Deffered Deffered - CURRENT YEAR PROFIT 864.764 847.51 Minority interest -/- Retained Earning (beginning of year) **) Vividend -/- Allocating profit -/- RETAINED EARNING (end of period) **) (56.058.561) 10.0000 14.0000 14.0000 14.0000 15.0000 16.00000 16.0000000000000000000000		-	5.413
Total Other Operating Expenses -/- 685.358 477.41 Total Other Operating Income/(Expenses) 853.105 815.36 NON OPERATING INCOME/(EXPENSES) 9	<u> </u>	64,405	106.735
Total Other Operating Income/(Expenses) 853.105 815.36			477.413
NON OPERATING INCOME/(EXPENSES) 14.032 34.55* 10 Non Operating Income 2.373 2.436* 11 Extra Ordinary Income/(Expenses) 11.659 32.12* 12 Extra Ordinary Income/(Expenses)		853.105	815.389
9 Non Operating Income 14.032 34.55 10 Non Operating Expenses -/- 2.373 2.430 Net Non Operating Income/(Expenses) 11.659 32.12 11 Extra Ordinary Income/(Expenses)			
10 Non Operating Expenses -/- 2.373 2.430 Net Non Operating Income/(Expenses) 11.659 32.12 11 Extra Ordinary Income/(Expenses) - 12 PROFIT/(LOSS) BEFORE TAX 864.764 847.51 13 Provision for Income Tax -/- - - - Current - - - - Deffered - - - 15 Minority interest -/- (287) (300 16 Retained Earning (beginning of year) **) (56.923.612) (58.356.520 17 Dividend -/- - - 18 Allocating profit -/- - - 19 RETAINED EARNING (end of period) **) (56.058.561) (57.508.71			
Net Non Operating Income/(Expenses) 11.659 32.12 Extra Ordinary Income/(Expenses)	9 Non Operating Income	14.032	34.551
11 Extra Ordinary Income/(Expenses) 12 PROFIT/(LOSS) BEFORE TAX 13 Provision for Income Tax -/- - Current - Defrered 14 CURRENT YEAR PROFIT 15 Minority interest -/- 16 Retained Earning (beginning of year) **) 17 Dividend -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **)	10 Non Operating Expenses -/-	2.373	2.430
12 PROFIT/(LOSS) BEFORE TAX 864.764 847.51 13 Provision for Income Tax -/ Current - Deffered - CURRENT YEAR PROFIT		11.659	32.121
13 Provision for Income Tax -/ Current - Deffered 14 CURRENT YEAR PROFIT 15 Minority interest -/- Retained Earning (beginning of year) **) 16 Retained Earning (beginning of year) **) 17 Dividend -/- 18 Allocating profit -/- 19 RETAINED EARNING (end of period) **) 18 (56.058.561) 19 (57.508.71)		-	-
- Current - Deffered	12 PROFIT/(LOSS) BEFORE TAX	864.764	847.510
- Deffered	13 Provision for Income Tax -/-		
14 CURRENT YEAR PROFIT 864.764 847.51 15 Minority interest -/- (287) (308 16 Retained Earning (beginning of year) **) (56.923.612) (58.356.520 17 Dividend -/- - - 18 Allocating profit -/- - - 19 RETAINED EARNING (end of period) **) (56.058.561) (57.508.71		-	-
15 Minority interest -/- (287) (308 16 Retained Earning (beginning of year) **) (56.923.612) (58.356.520 17 Dividend -/ 18 Allocating profit -/ 19 RETAINED EARNING (end of period) **) (56.058.561) (57.508.71		-	-
16 Retained Earning (beginning of year) **) (56.923.612) (58.356.520 17 Dividend -/- - - 18 Allocating profit -/- - - 19 RETAINED EARNING (end of period) **) (56.058.561) (57.508.71		864.764	847.510
16 Retained Earning (beginning of year) **) (56.923.612) (58.356.520 17 Dividend -/- - - 18 Allocating profit -/- - - 19 RETAINED EARNING (end of period) **) (56.058.561) (57.508.71		(287)	(305)
17 Dividend -/- - - 18 Allocating profit -/- - - 19 RETAINED EARNING (end of period) **) (56.058.561) (57.508.71)		, ,	(58.356.526)
18 Allocating profit -/- 19 RETAINED EARNING (end of period) **)		- 1	-
19 RETAINED EARNING (end of period) **) (56.058.561) (57.508.71		_	-
		(56.058.561)	(57.508.711)
20 IEARNING/(LOSS) PER SHARE (in Rupiah) 4	20 EARNING/(LOSS) PER SHARE (in Rupiah)	4	4



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES CONSOLIDATED STATEMENTS OF COMMITMENTS & CONTINGENCIES (Unaudited) As of March 31, 2003 and March 31, 2002

(in Millions of Rupiah)					
	SUBJECTS	2003	2002		
	COMMITMENTS				
	Commitments Receivables				
1	Unused fund borrowings facility				
	a. Rupiah	2.575	2.985		
	b. Foreign exchange	-	-		
2	Others	-	885		
	Total Commitments Receivables	2.575	3.870		
	Commitments payables				
1	Unused loan commitments				
	a. Rupiah	5.059.125	3.951.744		
	b. Foreign exchange	374.007	294.084		
2	Irrevocable L/C	3.793.607	2.296.066		
3	Others	3.193.001	543		
3	Total Commitments Payables	9.226.739	6.542.437		
	Total Communents Layables	3.220.733	0.542.457		
	TOTAL NET COMMITMENTS	(9.224.164)	(6.538.567)		
	CONTINGENCIES				
	Contingencies Receivable				
1	Bank guarantee received				
	a. Rupiah	48.983	9.272		
	b. Foreign exchange	1.897.494	2.119.933		
2	Interest receivables on non performing assets				
	a. Rupiah	696.733	1.289.001		
	b. Foreign exchange	821.571	1.391.299		
3	Others	-	-		
	Total Contingencies Receivable	3.464.781	4.809.505		
	Contingencies Payables				
1	Guarantees issues				
	a. Bank Guarantee				
	- Rupiah	1.216.540	1.368.662		
	- Foreign exchange	4.107.446	4.321.097		
	b. Others	-	1.021.007		
2	Revocable L/C	_			
3	Others	_	-		
	Total Contingencies Payables	5.323.986	5.689.759		
	ů ,				
	TOTAL NET CONTINGENCIES	(1.859.205)	(880.254)		

Exchange rate on March 31, 2003 : USD 1 = Rp 8,902 Exchange rate on March 31, 2002 : USD 1 = Rp 9,852



PT BANK NEGARA INDONESIA (PERSERO) & SUBSIDIARIES CONSOLIDATED EARNING ASSETS QUALITY REPORT (Unaudited)

March 31, 2003 and March 31, 2002 (in Millions of Rupian)

		POSITION ON MARCH 31, 2003					POSITION ON MARCH 31, 2002						
No	SUBJECTS	Pass	Special	Sub-	Doubtful	Loss	TOTAL	Pass	Special	Sub-	Doubtful	Loss	TOTAL
			Mention	standard					Mention	standard			
Α	Related Parties												
1	Placement with other Banks	19.980	-	-		-	19.980	24.180	-	-	-	-	24.180
2	Marketable securities	-	-	-	-	-	-	-	-	-	-	-	-
3	Loans to related parties	26.142	-	-	-	-	26.142	11.676	-	-	-	-	11.676
	a. Small business	-	-	-	-	-	-	-	-	-	-	-	-
	b. Property												
	* Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	* Unrestructured loans	-	-	-			-	-	-	-	-	-	-
	c. Other restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	d. Others	26.142	-	-	-		26.142	11.676	-	-	-		11.676
4	Syariah financing	-	-	-	-		-	-	-				-
5	Investment in related parties	109.427	-	-	-	-	109.427	94.990	-	-	-	-	94.990
	a. Financial institutions (Non Banks)	10.120	-	-	-	-	10.120	15.708	-	-	-	-	15.708
	b. Financial institutions (Banks)	99.307		-	-	-	99.307	79.282	-				79.282
	c. Loan restructuring program	-	-	-	-	-	-	-	-	-	-	-	-
6	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7	Commitments and Contingencies	-	-	-	-	-	-	-	-	-	-	-	-
В	Third Parties												
1	Placement with other Banks	6.560.066	-	-	-	-	6.560.066	8.841.120	-	-	-	-	8.841.120
2	Marketable securities	59.417.433	-	-	-	-	59.417.433	72.561.384	-	-	-	52.000	72.613.384
3	Loans to related parties	27.857.559	8.499.613	1.631.249	178.792	233.400	38.400.613	19.170.851	5.637.812	5.510.373	3.264.527	365.179	33.948.742
	a. Small business*)	5.895.665	143.751	43.304	14.017	11.507	6.108.244	4.718.880	183.177	56.083	28.513	37.192	5.023.845
	b. Property												
	* Restructured loans	157.234	40.160	958	-	-	198.352	49.615	61.663	21.816	-	-	133.094
	* Unrestructured loans	166.416	34.954	106	93	1	201.570	568.056	241.238	8.020	1.356	438	819.108
	c. Other restructured loans	892.404	6.652.720	1.521.824	67.540	-	9.134.488	3.360.435	2.496.971	5.162.590	2.589.282	255.258	13.864.536
	d. Others	20.745.840	1.628.028	65.057	97.142	221.892	22.757.959	10.473.865	2.654.763	261.864	645.376	72.291	14.108.159
4	Syariah financing	291.613	-	-	-	6.256	297.869	136.996	-	-	-	-	136.996
5	Investment in related parties	1.474.183	-	-	1.440.803	-	2.914.986	-	-	-	1.440.803	-	1.440.803
	a. Financial institutions (Non Banks)	-	-	-	-	-	-	-	-	-	-	-	-
	b. Financial institutions (Banks)	-	-	-	-	-	-	-	-	-	-	-	-
	c. Loan restructuring program	1.474.183	-	-	1.440.803	-	2.914.986	-	-	-	1.440.803	-	1.440.803
6	Acceptance receivables	1.233.813	284.404	22.541	-	-	1.540.758	1.185.913	-	-	-	-	1.185.913
7	Commitments and Contingencies	8.007.276	1.088.495	21.822	-	-	9.117.593	4.856.237	2.457.782	255.097	266.709	150.000	7.985.825
	TOTAL	104.997.492	9.872.512	1.675.612	1.619.595	239.656	118.404.867	106.883.347	8.095.594	5.765.470	4.972.039	567.179	126.283.629
8	Required provision						2.305.164						4.717.859
9	Available provision						3.922.725						8.032.583
10	Total for guaranteed bank assets												
	a. In Bank Indonesia						-						-
l	b. In third parties						-						-
	Small business to total loans (%)						15,91%						14,80%
12	Small business debtors to total debtors (%)						91,16%						94,22%

¹ Loans with maximum credit line of Rp 500 million as to conform with Circular Letter of Bank Indonesia dated 17 May 2001 in which as a part of BNI's SME Loans.

^{**)} After being eliminated by Certificate of Bank Indonesia, Placement and Recapitalized Government bond (including: held to maturity and being traded)

BNI

PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES FINANCIAL RATIOS

March 31, 2003 and March 31, 2002

	March 31, 2003 and March 31, 2002						
	RATIOS (%)	2003	2002				
I	Equity						
	1. CAR	18,40%	18,02%				
	2. Fixed assets to equity	25,10%	30,09%				
II	Earning assets						
	Non performing earning assets	2,99%	8,96%				
	2. NPL	5,29%	26,81%				
	3. Provisions to earning assets	3,31%	6,36%				
	4. Requirement for provisions	170,17%	170,26%				
III	Profitability						
	1. ROA	2,89%	2,74%				
	2. ROE	47,54%	58,56%				
	3. NIM	3,74%	3,13%				
	4. Operating Expenses to Operating Income	78,00%	79,45%				
I۷	Liquidity						
	LDR	42,16%	36,72%				
٧	Compliance						
	1.a. Percentage of LLL violation						
	a.1. Related parties	-	0,93%				
	a.2. Third parties	-	-				
	b. Percentage of LLL excess						
	b.1. Related parties	-	0,93%				
	b.2. Third parties	-	3				
	2. RR of Rupiah	5,07%	5,05%				
	3. NOP	3,63%	12,50%				



PT BANK NEGARA (PERSERO) Tbk & SUBSIDIARIES FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS 31 March 2003

(in Millions of Rupiah)

No	Transaction	Market valu	ue of contract	Receivables and	Contract amount to	
		Hedging	Others	Receivables	Receivables Liabilities	
Α	Related to FX					
	1. Spot	-	95.349	-	-	-
	2. Forward	-	918.786	647	5.430	-
	3. Option			-	-	
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	1.507.696	353.556	1.504	-
	6. Others	-	-	-	-	-
В	Related to Interest Income					
	1. Forward	-	-	-	-	-
	2. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	3. Future	-	-	-	-	-
	4. Swap	795.172	378.748	143.428	33.176	-
	5. Others	-	-			
С	Others	-	-	-	-	-
	TOTAL			497.631	40.110	



PT BANK NEGARA INDONESIA (PERSERO) Tbk & SUBSIDIARIES CAPITAL ADEQUACY CALCULATION

March 31, 2003 and March 31, 2002 (In Millions Rupiah)

No	Description	2003	2002
ı	CAPITAL COMPOSITION		
	A. TIER I Capital	7.391.561	5.962.386
	1. Paid-up Capital	7.042.194	7.042.194
	2. Disclosed Reserves		
	a. Additional Paid-up Capital	56.893.508	56.893.508
	b. Disagio -/-	-	-
	c. Donated Capital	-	-
	d. General dan Special Reserves	203.131	27.465
	e. Previous years income after tax	-	-
	f. Previous years loss -/-	(57.197.390)	(58.454.638)
	g. Current year profit year tax (50%)	432.525	423.908
	h. Current year loss -/-	-	-
	i. Difference in foreign currency translation of	17.593	29.949
	Overseas Branches Financial Statements		
	j. Injected Capital Funds	-	-
	k. Decrease in investments value of portfolio available for sale -/-	-	-
	3. Goodwill -/-	-	-
	B. TIER II Capital	3.367.247	1.912.907
	Revaluation increment in premises and equipment	1.190.598	1.190.598
	2. Allowance for provisions (max. 1.25% of RWA)	694.688	519.829
	3. Capital Borrowings	-	-
	4. Subordinated Loans (max. 50% of TIER I Capital)	1.478.491	202.480
	5. Increase in stock price value of portfolio available for sale (45%)	3.470	-
II	TOTAL TIER I AND TIER II CAPITAL (A+B)	10.758.808	7.875.293
Ш	INVESTMENTS -/-	533.680	383.314
IV	TOTAL CAPITAL (II-III)	10.225.128	7.491.979
٧	RISK WEIGHTED ASSETS (RWA)	55.575.060	41.586.293
VI	AVAILABLE CAR (IV:V)	18,40%	18,02%
VII	REQUIRED CAR	8%	4%

Note:

Being stated without including deferred tax asset affection based on Bl's regulation No. 3/21/PBI/2001 dated December 13, 2001.