

**INVITATION
FOR SHAREHOLDERS MEETING
OF PT BANK NEGARA INDONESIA (PERSERO) Tbk**

The Board of Directors of PT Bank Negara Indonesia (Persero) Tbk ("the Company") hereby invites shareholders of the Company to attend the Annual General Meeting of Shareholders for the Financial Year 2019 (the "Meeting") which will be convened on:

Day : Thursday
Date : February 20, 2020
Time : 2.00 PM
Venue : Ballroom, BNI Tower 6th Floor
Jl. Pejompongan Raya No. 7, Bendungan Hilir, Jakarta

Agenda:

- 1. The approval of the Company's Annual Report and validation of the Company's Consolidated Financial Statements, the Board of Commissioners Supervisory Actions Report and validation of the Annual Report of Partnership & Community Development Program for the financial year 2019 along with granting full release and discharge (volledig acquit et de charge) to all members of the Board of Directors from the management actions and to all members of the Board of Commissioners from the supervisory actions carried out for the financial year 2019.**

Explanation:

According to the Article 21 of the Company's Articles of Association, the approval for the annual report including adoption of financial statements and supervisory duties report of the Board of Commissioners made by a GMS, shall grant full release and discharge to the members of the Board of Directors and the members of the Board of Commissioners from the management and supervisions they carried out during the past financial year, to the extent that the said actions are dealt with in the said annual report and financial statements, except for fraud, swindle, and other criminal actions.

- 2. The approval of the use of the Net Profits of the Company's for the financial year 2019.**

Explanation:

According to Article 21 paragraph (2) of the Company's Articles of Association, the Board of Directors shall submit/present the proposal for the use of the Company's Net Profits, if the Company shall have positive balance. In the upcoming Meeting, the Board of Directors will propose the use of the Net Profits of 2019 Financial Year for Dividends and for Retained Earnings.

- 3. The determination of the remuneration (salary, allowance, and facilities) for the Board of Directors and Board of Commissioners of the Company for the year 2020 as well as tantiem for the year 2019.**

Explanation:

According to the Article 21 of the Company's Articles of Association, approval to the remuneration for the members of the Board of Directors and the Board of Commissioners approve in GMS.

- 4. The appointment of a Registered Public Accountants Firm to perform the audit on the Company's Financial Statements and the Annual Report of Partnership & Community Development Program for the financial year 2020.**

Explanation:

According to the Article 21 of the Company's Articles of Association, in the Annual GMS, a Public Accounting Firm registered with the OJK shall be designated to audit the Company's Financial Statements of the current year, including to audit the internal control over the financial reporting in accordance with the applicable provisions.

- 5. The approval of the Updating Recovery Plan Report of the Company.**

Explanation:

According to the Regulation of Financial Services Authority No. 14/POJK.03/2017 on the Recovery Plan for the Systemic Bank Review of the Recovery Plan which contains trigger level, Recovery Options, and/or fulfillment of adequacy and feasibility of debt or investment instruments having the capital characteristic owned by the Systemic Bank shall be obliged to obtain approval from the shareholders through a GMS.

- 6. The change in the composition of the Board of Directors and/or Board of Commissioners of the Company.**

Explanation:

With regard to the Letter of the Ministry of SOE No. S-15/MBU/Wk2/01/2020 dated January 9, 2020, and to Article 5 of the Company's Articles of Association, approval to the appointment and dismissal of the members of the Board of Directors and the Board of Commissioners, approve in GMS.

Notes:

- The Company will not send separate invitations to the Shareholders, therefore this invitation shall be treated as an official invitation.
- The Shareholders or their proxies who will attend the Meeting are requested to present the copy of their Kartu Tanda Penduduk (KTP) or the copy of a valid identity card to the registration officer before entering the Meeting room. The Shareholders of the Company in the form of Legal Entity are requested to submit a copy of the most recent Articles of Association accompanied by the latest deed of appointment of the members of the Board of Directors and the Board of Commissioners or members of the Management. Shareholders whose shares has been included in the Collective Deposit of PT Kustodian Sentral Efek Indonesia ("KSEI") are requested to present Written Confirmation for a General Meeting of Shareholders ("Konfirmasi Tertulis untuk Rapat / KTUR") to the registration officer before entering the Meeting room. In the event that the shareholders cannot present the KTUR, the shareholders can still attend the Meeting as long as their names are included in the Register of Shareholders and present valid identity card that can be verified in accordance with the prevailing provisions.
- Those who are entitled to attend or be represented in the Meeting are the Shareholders of the Company whose names are included in the Company's Register of Shareholders on **January 28, 2020 by 4.15 p.m.**
- a) The Shareholders who are unable to attend the meeting may be represented by their proxies by submitting lawful Written Power of Attorney, the form of which shall be determined by the Company's Board of Directors, with the provisions that the member of the Board of Directors, the member of the Board of Commissioners and the Employee of the Company may act as Proxies in the Meeting, however any vote cast by them in the meeting as proxies shall not be counted in the casting of votes.
b) The form of Written Power of Attorney is available during working hours at the Company's Stock Administration Bureau i.e. PT Datindo Entrycom, Jl. Hayam Wuruk No. 28, Jakarta 10120.
- Materials of the Meeting are available at the Company's Head Office and may be retrieved from the Company website, during the Company's working hours from **January 29, 2020 until February 20, 2020**. Copy of the documents will be available if requested in writing by the Company Shareholders, regarding the Ministry of SOE Regulation No. PER-02/MBU/02/2015 and PER-03/MBU/02/2015 dated February 17th, 2015.
- To facilitate the arrangement and for the orderliness of the Meeting, the Shareholders or their Proxies are requested to be present on the Meeting venue at **1.30 p.m.**

Jakarta, January 29, 2020

**PT Bank Negara Indonesia (Persero)Tbk
The Board of Directors of the Company**

