

OFFICIAL TRANSLATION

MINUTES OF EXTRAORDINARY

GENERAL MEETING OF SHAREHOLDERS

PERUSAHAAN PERSEROAN (PERSERO)

PT BANK NEGARA INDONESIA Tbk

abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk

Number: 2.-

-On this day, Thursday, the second of November, two thousand and seventeen (02-11-2017).-----

-At 14.20 (twenty minutes past fourteen) Western-----
Indonesia Time.-----

-I, **FATHIAH HELMI**, Sarjana Hukum, a Notary Public in Jakarta, in the presence of witnesses who are known to me, the Notary Public and whose names will be mentioned at the closing part of this deed.-----

-At the request of the Board of Directors of **PERUSAHAAN PERSEROAN (PERSERO) PT BANK NEGARA INDONESIA Tbk abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk**, a limited liability company domiciled in Central Jakarta and having its head office at Jalan Jenderal Sudirman Kaveling 1, Jakarta - 10220, the articles of

association of which and the amendments thereof had been promulgated in the State Gazette of the Republic of Indonesia, consecutively as follows:-----

- The State Gazette of the Republic of Indonesia dated the eleventh of September, nineteen hundred and ninety two (11-09-1992) Number: 73, Supplement Number: 1A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of October, nineteen hundred and ninety two (20-10-1992) Number: 84, Supplement Number: 008A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of September, nineteen hundred and ninety six (20-09-1996) Number: 76, Supplement Number: 8145;-----
- The State Gazette of the Republic of Indonesia dated the twenty fifth of August, nineteen hundred and ninety eight (25-08-1998) Number: 68, Supplement Number: 4899;-----
- The State Gazette of the Republic of Indonesia dated the twenty fourth of August, nineteen hundred and ninety nine (24-08-1999) Number: 68, Supplement Number: 5208;-----
- The State Gazette of the Republic of Indonesia

- dated the twentieth of February, two thousand and one (20-02-2001) Number: 15, Supplement Number: 70;-----
- The State Gazette of the Republic of Indonesia dated the eighth of January, two thousand and two (08-01-2002) Number: 3, Supplement Number: 19;-----
 - The State Gazette of the Republic of Indonesia dated the thirtieth of April, two thousand and two (30-04-2002) Number: 35, Supplement Number: 4183;-----
 - The State Gazette of the Republic of Indonesia dated the tenth of September, two thousand and two (10-09-2002) Number: 73, Supplement Number: 684;-----
 - The State Gazette of the Republic of Indonesia dated the twenty eighth of October, two thousand and three (28-10-2003) Number: 86, Supplement Number: 785;-----
 - The State Gazette of the Republic of Indonesia dated the ninth of January, two thousand and four (09-01-2004) Number: 3, Supplement Number: 27;-----
 - The State Gazette of the Republic of Indonesia

- dated the thirtieth of January, two thousand and four (30-01-2004) Number: 9, Supplement Number: 1152;-----
- The State Gazette of the Republic of Indonesia dated the twenty eighth of July, two thousand and six (28-07-2006) Number: 60, Supplement Number: 791;-----
 - The State Gazette of the Republic of Indonesia dated the eighteenth of May, two thousand and seven (18-05-2007) Number 40, Supplement Number: 524;-----
 - The State Gazette of the Republic of Indonesia dated the first of April, two thousand and eight (01-04-2008) Number 27, Supplement Number: 262;
 - The State Gazette of the Republic of Indonesia dated the twenty third of December, two thousand and eight (23-12-2008) Number: 103, Supplement Number: 29015;-----
 - The State Gazette of the Republic of Indonesia dated the thirteenth of July, two thousand and twelve (13-07-2012) Number: 56, Supplement Number: 1263/L;-----
 - The State Gazette of the Republic of Indonesia dated the seventeenth of April, two thousand and

twelve (17-04-2012) Number: 31, Supplement
Number: 18354;-----

- The State Gazette of the Republic of Indonesia
dated the seventeenth of September, two thousand
and thirteen (17-09-2013) Number: 75, Supplement
Number: 1380/L;-----

- The State Gazette of the Republic of Indonesia
dated the twenty eighth of March, two thousand
and fourteen (28-03-2014) Number: 25, Supplement
Number: 2102/L;-----

Subsequently such articles of association had been
amended by means of the deed Number: 35, dated the
seventeenth of March, two thousand and fifteen (17-
03-2015), drawn up before me, the Notary Public, the
Receipt of Notification of the Amendments to the
Articles of Association of which had been received
and recorded in the Legal Entities Administration
System database of the Ministry of Law and Human
Rights of the Republic of Indonesia dated the four-
teenth of April, two thousand and fifteen (14-04-
2015), Number: AHU-AH.01.03-0776526.-----

The most recent amendment to the Articles of Asso-
ciation within the framework of the Ministry of
State-Owned Enterprise (SOE) program to standardize

the Articles of Association of Listed SOE is contained in the Deed Number: 45, dated the twenty fifth of April, two thousand and seventeen (25-04-2017), drawn up before me, the Notary Public, which had obtained approval from the Minister of Law and Human Rights of the Republic of Indonesia Number AHU-0010821.AH.01.02.YEAR 2017 dated the seventeenth of May, two thousand and seventeen (17-05-2017), and the Receipt of Notification of Amendments to the Articles of Association of which had been received and recorded in the Legal Entities Administration System database of the Ministry of Law and Human Rights of the Republic of Indonesia Number: AHU-AH.01.03-0136845 dated the seventeenth of May, two thousand and seventeen (17-05-2017).-----

-The most recent composition of the members of the Board of Directors and the members of the Board of Commissioners is contained in the deed Number: 57, dated the twenty fifth of July, two thousand and seventeen (25-07-2017), drawn up before Dina Chozie, Sarjana Hukum, Notary Public Candidate, at that time serving as my, the Notary's substitute, the Receipt of Notification of Amendments to the Company's Data of which had been received and recorded in the Legal Entities Administration System database of

the Ministry of Law and Human Rights of the Republic of Indonesia dated the twenty fifth of July, two thousand and seventeen (25-07-2017), Number: AHU-AH.01.03-0155757;-----

-Hereinafter PERUSAHAAN PERSEROAN (PERSERO) PT BANK NEGARA INDONESIA Tbk abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk in this deed shall be referred to as the "Company" or "BNI".-----

-Present at Multipurpose Room, BNI Building 25th Floor, Jalan Jenderal Sudirman Kavling 1, Jakarta 10220.-----

-In order to draw up Minutes of Meeting regarding all matters to be discussed and resolved/decided in an Extraordinary General Meeting of Shareholders of the Company (hereinafter shall be referred to as the "**Meeting**"), and such Meeting was held on the day, the date, at the time and at the place as mentioned above.-----

-Present in the Meeting and therefore appearing before me, the Notary Public:-----

I. Members of the Company's Board of Commissioners;--

1. Mr. **WAHYU KUNCORO** (an Engineer), born in Surakarta, on the thirty first day of October, nineteen hundred and sixty nine (31-10-1969), the Vice President Commissioner of the Company, an Indonesian citizen, residing in East Jakarta,

Jalan Cakalang III Number 19, Neighborhood Association (*Rukun Tetangga*) 008, Community Association (*Rukun Warga*) 008, Jati Village/Suburb, Pulo Gadung Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----
3175023110690002, which is valid for the duration of his life;-----

-according to his statement in this matter acting in his capacity as the Vice President Commissioner of the Company.-----

2. Mr. **PATANIARI SIAHAAN**, born in Balige, on the thirtieth day of July, nineteen hundred and forty six (30-07-1946), an Independent Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Pinang Raya Number 12, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 009, Pondok Labu Village/Suburb, Cilandak Sub-District;-----

The holder of Resident's Identity Card with the Population Registration Number:-----
3174063007460001, which is valid for the duration of his life;-----

-according to his statement in this matter acting in his capacity as an Independent Commissioner of the Company.-----

3. Mr. **REVRISOND BASWIR**, born in Pekanbaru, on the twenty eighth day of February, nineteen hundred and fifty eight (28-02-1958), an Independent Commissioner of the Company, an Indonesian citizen, residing in Yogyakarta, Nganggrung GG Mawar Number 38, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 030, Sukoharjo Village/Suburb, Ngaglik Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----

3404122802580003;-----

-currently being present in Jakarta;-----

-according to his statement in this matter acting in his capacity as an Independent Commissioner of the Company.-----

4. Mr. **AHMAD FIKRI ASSEGAF**, born in Jakarta, on the fourteenth day of June, nineteen hundred and sixty eight (14-06-1968), an Independent Commissioner of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Jeruk Purut,

Neighborhood Association (*Rukun Tetangga*) 004,
Community Association (*Rukun Warga*) 003, Cilandak
Timur Village/Suburb, Pasar Minggu Sub-District;
The holder of Resident's Identity Card with the
Population Registration Number:-----
3174041406680001, which is valid for the duration
of his life;-----
-according to his statement in this matter acting
in his capacity as an Independent Commissioner
of the Company.-----

5. Mr. **JONI SWASTANTO**, born in Yogyakarta, on the
thirteenth day of June, nineteen hundred and
fifty six (13-06-1956), a Commissioner of the
Company, an Indonesian citizen, residing in South
Jakarta, Jalan Cipayung I Number 8, Neighbor-
hood Association (*Rukun Tetangga*) 003, Community
Association (*Rukun Warga*) 007, Rawa Barat
Village/Suburb, Kebayoran Baru Sub-District;---
The holder of Resident's Identity Card with the
Population Registration Number:-----
3174071306560001;-----
-according to his statement in this matter acting
in his capacity as a Commissioner of the Company.

6. Mr. **BISTOK SIMBOLON**, Sarjana Hukum, born in

Tapanuli Utara, on the thirteenth day of December, nineteen hundred and fifty six (13-12-1956), a Commissioner of the Company, an Indonesian citizen, residing in Central Jakarta, Jalan Solo Number 4, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 007, Menteng Village/Suburb, Menteng Sub-District;-----

The holder of Resident's Identity Card with the Population Registration Number:-----
3171061312560001, which is valid until the thirteenth day of December, two thousand and eighteen (13-12-2018);-----

-according to his statement in this matter acting in his capacity as a Commissioner of the Company.

7. Mr. **MARWANTO HARJOWIRYONO**, born in Yogyakarta, on the sixth day of June, nineteen hundred and fifty nine (06-06-1959), an Indonesian citizen, residing in Tangerang Municipality, Jalan----- Galunggung/47, Neighborhood Association (*Rukun Tetangga*) 009, Community Association (*Rukun Warga*) 006, Karang Tengah Village/Suburb,----- Karang Tengah Sub-District;-----

-The holder of Resident's Identity Card with

the Population Registration Number:-----
3671120606590002, which is valid for the duration
of his life;-----
-according to his statement in this matter acting
in his capacity as a Commissioner of the Company.

II. Members of the Company's Board of Directors;-----

1. Mr. **ACHMAD BAIQUNI**, born in Surabaya, on the first day of January, nineteen hundred and fifty seven (01-01-1957), the President Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Taman Wijaya Kusuma III/21.C, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 002, Cilandak Barat Village/Suburb, Cilandak Sub-District;-----
-the holder of Resident's Identity Card with the Population Registration Number:-----
3174060101570017, which is valid for the duration of his life;-----
-according to his statement in this matter acting as the President Director of the Company.-----
2. Mr. **Doktorandus HERRY SIDHARTA**, Master of Business Administration, born in Jogjakarta, on the twenty third day of April, nineteen hundred and

fifty seven (23-04-1957), the Vice President Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Kramat Batu Number 9, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 005, Gandaria Selatan Village/Suburb, Cilandak Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----
3174062304570005, which is valid until the twenty third day of April, two thousand and eighteen (23-04-2018);-----

-according to his statement in this matter acting in his capacity as the Vice President Director of the Company.-----

3. Mr. **RICO RIZAL BUDIDARMO**, born in Bandung, on the nineteenth day of June, nineteen hundred and sixty three (19-06-1963), a Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Cilandak IV/11, Neighborhood Association (*Rukun Tetangga*) 009, Community Association (*Rukun Warga*) 003, Cilandak Barat Village/Suburb, Cilandak Sub-District;-----

-The holder of Resident's Identity Card with the

Population Registration Number:-----

3174061906630003;-----

-according to his statement in this matter acting in his capacity as a Director of the Company.--

4. Mr. **ANGGORO EKO CAHYO**, born in Jakarta, on the seventh day of January, nineteen hundred and sixty nine (07-01-1969), a Director of the Company, an Indonesian citizen, residing in Tangerang Municipality, Jalan Cimandiri V FF.3/22, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 005, Pondok Jaya Village/Suburb, Pondok Aren Sub-District;-----

The holder of Resident's Identity Card with the

Population Registration Number:-----

3674030701690001;-----

-according to his statement in this matter acting in his capacity as a Director of the Company.--

5. Mr. **BOB TYASIKA ANANTA**, born in Solo, on the twenty sixth day of May, nineteen hundred and sixty three (26-05-1963), a Director of the Company, an Indonesian citizen, residing in East Jakarta, Kavling Marinir Block AB IV/6, Neighborhood Association (*Rukun Tetangga*) 008, Commu-

nity Association (*Rukun Warga*) 013, Pondok Kelapa Village/Suburb, Duren Sawit Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----

3175072605630004;-----

-according to his statement in this matter acting in his capacity as a Director of the Company.--

6. Mr. **PANJI IRAWAN**, born in Jakarta, on the sixteenth day of October, nineteen hundred and sixty five (16-10-1965), a Director of the Company, an Indonesian citizen, residing in South Jakarta, Jalan Cipete VII/89.A, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 004, Cipete Selatan Village/Suburb, Cilandak Sub-District;-----

-The holder of Resident's Identity Card with the Population Registration Number:-----

3174061610650001;-----

-according to his statement in this matter acting in his capacity as a Director of the Company.--

7. Mr. **PUTRAMA WAHJU SETYAWAN**, born in Yogyakarta, on the twenty eighth day of November, nineteen hundred and sixty nine (28-11-1969), a Director of the Company, an Indonesian citizen, residing

in Bekasi Municipality, Taman Century 2 Block M Number 32, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 023, Pekayon Jaya Village/Suburb, Bekasi Selatan Sub-District; The holder of Resident's Identity Card with the Population Registration Number: 3275042811690015, which is valid until the twenty eighth day of November, two thousand and nineteen (28-11-2019);-----
-according to his statement in this matter acting in his capacity as a Director of the Company.--

8. Mr. **Doktorandus IMAM BUDI SARJITO**, born in Semarang, on the sixteenth day of March, nineteen hundred and fifty nine (16-03-1959), a Director of the Company, an Indonesian citizen, residing in West Jakarta, Komplek BNI Pesing Number 58, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 004, Wijaya Kusuma Village/Suburb, Grogol Petamburan Sub-District; The holder of Resident's Identity Card with the Population Registration Number:-----
3173021603590001;-----
-according to his statement in this matter acting as a Director of the Company.-----

III. Shareholders of the Company;-----

1. Mr. **HAMBRA**, Sarjana Hukum, born in Ketapang, on the tenth day of October, nineteen hundred and sixty eight (10-10-1968), a Civil Servant (PNS), an Indonesian citizen, residing in East Jakarta, Jalan Cipinang Kebembem III/E5, Neighborhood Association (*Rukun Tetangga*) 013, Community Association (*Rukun Warga*) 013, Pisangan Timur Village/Suburb, Pulogadung Sub-District;-----
the holder of Resident's Identity Card with the Population Registration Number:-----
3175021010680007;-----
-according to his statement in this matter acting in his capacity as the Deputy for Business Infrastructure, the Ministry of State-Owned Enterprises of the Republic of Indonesia, acting by virtue of the Power of Attorney Number: SKU-171/MBU/10/2017, dated the twenty sixth of October, two thousand and seventeen (26-10-2017), drawn up in private form, the original of which is attached to the master of original copy of this deed, as the proxy of the Minister of State-Owned Enterprises of the Republic of Indonesia, as the Representative of the Govern-

ment as a shareholder of the State of the Republic of Indonesia with the Perusahaan Perseroan (Persero) PT Bank Negara Indonesia Tbk, in accordance with the provisions of Article 14 paragraph (2) of the Law Number 19 of 2003 (two thousand and three) regarding State-Owned Enterprises, the Government Regulation Number 41 of 2003 (two thousand and three) and the Government Regulation Number 45 of 2005 (two thousand and five), as well as the Articles of Association of the Perusahaan Perseroan (Persero) PT Bank Negara Indonesia Tbk, and therefore for and on behalf of the **STATE OF THE REPUBLIC OF INDONESIA**, as the owner and holder of:-----

- a. 1 (one) Dwiwarna A Series share; and -----
- b. 11,189,193,874 (eleven billion one hundred eighty nine million one hundred ninety three thousand eight hundred seventy four) shares, which constitute B Series shares and C Series shares;-----

- 2. **GENERAL PUBLIC** as the holder and owner of 4,959,754,595 (four billion nine hundred fifty nine million seven hundred fifty four thousand five hundred ninety five) shares, which consti-

tute B Series shares and C Series shares;-----

-The members of the Board of Directors, the members of the Board of Commissioners and the Shareholders who were present in the meeting as mentioned above are evidenced by the list of attendance dated today, which has been signed by the aforementioned parties, the original of which is attached to the master of original copy of this deed, and those shareholders present as mentioned above are the shareholders whose names are registered/recorded in the Register of Shareholders of the Company as of the tenth day of October, two thousand and seventeen (10-10-2017) up to 16.15 (fifteen minutes past sixteen) Western Indonesia Time, issued by PT Datindo Entrycom as the Securities Administration Agency of the Company.

IV. Invitee;-----

- Mrs. **ESTER AGUNG SETIAWATI**, born in Solo, on the seventeenth day of December, nineteen hundred and fifty eight (17-12-1958), the President Director of PT Datindo Entrycom, an Indonesian citizen, residing in West Jakarta, Komplek BPPT H-12/A-7, Neighborhood Association (*Rukun-----Tetangga*) 008, Community Association (*Rukun Warga*) 003, Meruya Ilir Village/Suburb, Kembangan Sub-District;-----

-the holder of Resident's Identity Card with
the Population Registration Number:-----
31.7308.571258.0003;-----
-according to her statement in this matter repre-
sented the Securities Administration Agency of
PT Datindo Entrycom, who was present in the
meeting at the invitation of the Company's Board
of Directors.-----

-Based on article 24 paragraph (1.a) of the Company's
Articles of Association, those who is entitled to
preside over the Meeting is a member of the Board of
Commissioners appointed by the Board of Commissioners.
In accordance with the letter of the Board of Commis-
sioners Number: DK/96 dated the twenty sixth of October,
two thousand and seventeen (26-10-2017), the Board of
Commissioners has assigned Mr. Wahyu Kuncoro as the
Chairperson of the Meeting and Mr. Pataniari Siahaan as
the Substitute Chairperson of the Meeting I and also
Mr. Revrison Baswir as the Substitute Chairperson of
the Meeting II.-----

-That before the Meeting was commenced, the person
appearing before me Mr. Wahyu Kuncoro mentioned above,
had shown to me, the Notary Public, the Company's
Register of Shareholders as of the tenth day of October,

two thousand and seventeen (10-10-2017) up to 16.15 (fifteen minutes past sixteen) Western Indonesia Time, which was issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, and fully guaranteed that the shareholders as contained in the said Company's Register of Shareholders are true and lawfully prove the ownership of the Company's shares, and according to his statement the shares owned by the shareholders who were present or represented as mentioned above were in accordance with the Company's Register of Shareholders as mentioned above.-----

-Subsequently the Chairperson of the Meeting opened the Meeting and informed the following matters:-----

- A. That in order to fulfill the provisions of Article 8, Article 10 and Article 13 of the Regulation of the Financial Services Authority Number: 32/POJK. 04/2014 dated the eighth of December, two thousand and fourteen (08-12-2014) regarding the Planning and Implementation of the General Meeting of Shareholders of Public Companies (hereinafter shall be referred to as the **POJK 32**), the Company had served/sent the Plan for Annual General Meeting of Shareholders to the FSA by means of the letter Number: KMP/7/3369 dated the twelfth of September, two

thousand and seventeen (12-09-2017), and had made Announcement of the General Meeting of Shareholders, which was published in the Investor Daily and The Jakarta Post on the twenty sixth day of September, two thousand and seventeen (26-09-2017), and also had served/sent Notice of General Meeting of Shareholders, which was published in the same daily newspapers on the eleventh day of October, two thousand and seventeen (11-10-2017).-----

The Notice of Meeting dated the eleventh of October, two thousand and seventeen (11-10-2017) shall read and be written as follows:-----

-----**NOTICE OF**-----
-----**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**-----
-----**PT BANK NEGARA INDONESIA (PERSERO) Tbk**-----

The Company's Board of Directors hereby invites the Company's Shareholders to attend the Annual General Meeting of Shareholders ("the Meeting") which shall be held on:-----

- Day/Date : Thursday/November 2, 2017-----
- Time : 14:00 WIB up to end (closing)-----
- Place : Multipurpose Room, BNI Building,-----
25th Floor, Jl. Jenderal Sudirman-----
Kav. 1, Jakarta 10220-----

Items on Agenda: Change to the Company's Management-Basis for the proposal of this item on the agenda of the Meeting are among others Articles 23 and 24 of the FSA Regulation No. 55/POJK.03/2016 regarding Implementation of Corporate Governance for Commercial Banks and the Company's Articles of Association Article 11 regarding Board of Directors and Article 14 regarding Board of Commissioners.-----

Notes:-----

1. The Company did not send separate invitations to the Shareholders, because this Notice (advertisement) constitutes an official invitation in accordance with the provisions of Article 23 paragraph 7 of the Company's Articles of Association.-----
2. The Shareholders or his/her proxy who will attend the Meeting is/are requested to submit photocopy of his/her KTP (Resident's Identity Card) or photocopy of other valid identity cards to the registration officer before entering the Meeting

room. The Shareholders in the form of Legal Entities is/are obligated to submit a photocopy of the most recent Articles of Association as well as the most recent deed of appointment of the members of the Board of Directors and the members of the Board of Commissioners or the members of the management. Especially with regard to the Shareholders in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), they are requested to produce/show Written Confirmation of the General Meeting of Shareholders ("KTUR") to the registration officer before entering the Meeting room. In the event that the Shareholder cannot show/produce the KTUR, the relevant Shareholder can still attend the Meeting as long as his/her/its name is included/registered in the Register of Shareholders and produce identity card that can be verified in accordance with the applicable provisions.-----

3. Those who are entitled to attend or be represented in the Meeting are the shareholders whose names are included/registered in the Register of Shareholders as of **October 10, 2017 up to 16.15 WIB (Western Indonesia Time)**.-----

4. a) The Shareholders who are unable to attend the meeting may be represented by his/her proxy by submitting lawful Power of Attorney, the form of which shall be determined by the Company's Board of Directors, with the provision that the members of the Board of Directors, the members of the Board of Commissioners and the employees of the Company may act as proxy in the Meeting, but the votes they cast in the meeting as proxy shall not be counted in the casting of votes.-----
- b) The form of Power of Attorney is available every business day at the Company's Securities Administration Agency namely PT. Datindo Entrycom, Jl. Hayam Wuruk No. 28, Jakarta 10120.-----
5. Materials related to the items on the agenda of the Meeting are available and can be obtained at the Company's website and the Company's head office, during the Company's working hours as of **October 11, 2017 up to November 2, 2017**, at the written request of the Company's Shareholders, with due observance of the Regulation of the Minister of SOE Number: PER-02/MBU/02/2015 and

Number: PER-03/MBU/02/2015 dated February 17,
2015.-----

6. All resolutions shall be made based on deliberation or discussion leading to mutual consensus by asking whether the proposal read out is approved by the Shareholders or their proxies present in the Meeting.-----
7. In the event that a resolution to be made based on deliberation and/or discussion (leading to mutual consensus) is not reached, in accordance with Article 25 paragraphs (16) and (17) of the Company's Articles of Association, such resolution shall be made based on casting of votes.--
8. In accordance with Article 25 paragraphs (10) and (11) of the Company's Articles of Association, in a Meeting, each share shall grant the right to cast 1 (one) vote to its owner/holder. The shareholders with voting rights who are present in the Meeting but they do not cast votes (abstain) shall be considered to have cast the same votes as the majority votes of the shareholders who are casting votes.-----
9. In accordance with Article 25 paragraph (12) of the Company's Articles of Association, in a

voting, the vote cast by a shareholder shall apply to all shares owned by him/her and the shareholder shall not be entitled to grant power of attorney to more than one proxy holders for a portion of shares owned by him/her with different votes. Such provisions are excluded for:-----

1. Custodian Bank or Securities Company as the Custodian who represents its customers holding the Company's shares.-----
2. Investment Manager who represents the interests of the Mutual Funds it manages.--

10. Unless otherwise stipulated by the Chairperson of the Meeting, voting shall be conducted verbally.

11. To facilitate the arrangement and for the orderliness of the Meeting, the Shareholders or their proxy are requested to be present at the place of the Meeting by **13:30 WIB (Western Indonesia Time)**.-----

Jakarta, October 11, 2017-----

The Company's Board of Directors-----

That one page of the daily newspapers which contains the Announcement, and the Notice of the Meeting mentioned above, is attached to the master of original copy of this deed.-----

- B. That in accordance with the Company's Register of Shareholders as of the tenth day of October, two thousand and seventeen (10-10-2017), issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, the total number of the Company's issued shares is 18,648,656,458 (eighteen billion six hundred forty eight million six hundred fifty six thousand four hundred fifty eight) shares.
- C. That in accordance with calculation of the quorum of attendance made by PT Datindo Entrycom as the Securities Administration Agency of the Company, subsequently I, the Notary Public, informed the Meeting that the following shares were present and/or represented in the Meeting:-----
- a. 1 (one) Dwiwarna A Series share having a nominal value of IDR 7,500.00 (seven thousand five hundred Rupiahs).-----
 - b. 16,148,948,469 (sixteen billion one hundred forty eight million nine hundred forty eight thousand four hundred sixty nine) registered ordinary shares, which constitutes B Series shares, each share having a nominal value of IDR 7,500.00 (seven thousand five hundred Rupiahs) and C Series shares, each share having a nominal

value of IDR 375.00 (three hundred seventy five Rupiahs);-----
or a grand total of 16,148,948,470 (sixteen billion one hundred forty eight million nine hundred forty eight thousand four hundred seventy) shares or approximately 86.5958% (eighty six point five nine five eight percent) of all shares which had been issued by the Company with lawful voting rights i.e. a total of 18,648,656,458 (eighteen billion six hundred forty eight million six hundred fifty six thousand four hundred fifty eight) shares in accordance with the Company's Register of Shareholders as of the tenth day of October, two thousand and seventeen (10-10-2017) issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, so based on the provisions of Article 25 paragraph (4.a) of the Company's Articles of Association, the quorum to hold the Meeting had been fulfilled (quorum was present), and as such the Meeting was lawful and entitled to adopt lawful and binding decisions/resolutions.-----

Prior to the commencement of the Meeting, the Chairperson of the Meeting informed the following matters:-----

General Conditions of the Company in the year of 2016

(two thousand and sixteen) were as follows:-----

- Total assets of the Company were amounting to IDR 631.7 trillion (six hundred thirty one point seven trillion Rupiahs);-----
- Loan extended was amounting to IDR 412.2 trillion (four hundred twelve point two trillion Rupiahs);---
- Third Party Funds that were successfully raised amounted to IDR 441.9 trillion (four hundred forty one point nine trillion Rupiahs);-----
- Total Equity was amounting to IDR 93.1 trillion (ninety three point one trillion Rupiahs).-----

In accordance with the Notice of the Meeting, the Item on the Agenda of the Meeting shall be a Change to the Company's Management. This Item on the Agenda is held in order to fulfill among others Articles 23 and 24 of the FSA Regulation No. 55/POJK.03/2016 regarding Implementation of Corporate Governance for Commercial Banks and the Company's Articles of Association Article 11 regarding Board of Directors and Article 14 regarding Board of Commissioners.-----

The Meeting was held with reference to the Meeting Rules of Order, which among others regulates the decision making mechanisms and procedures for exercising the shareholder's right to ask questions and/or raise opinions

as had been read out by the Master of Ceremonies and had been distributed to the shareholders at the time of registration.-----

Subsequently, entering the Item on the Agenda of the Meeting, i.e.:-----

Change to the Company's Management-----

-Subsequently the Chairperson of the Meeting informed the following matters:-----

"That the Extraordinary General Meeting of Shareholders of the Company held on the twelfth day of January, two thousand and six (12-01-2016) has appointed Mr. Hartadi Agus Sarwono as the President Commissioner of the Company and the Annual General Meeting of Shareholders of the 2015 (two thousand and fifteen) Financial Year held on the tenth day of March, two thousand and sixteen (10-03-2016) has approved the change of assignment of Mr. Hartadi Agus Sarwono as the President Commissioner concurrently serving as an Independent Commissioner which is effective as of the issuance of the FS letter Number SR-78/D.03/2016 dated the fourth of May, two thousand and sixteen (04-05-2016).-----

Subsequently, it is hereby informed that on the twenty first day of August, two thousand and seventeen

(21-08-2017), Mr. Hartadi Agus Sarwono has been appointed as the President Commissioner concurrently serving as an Independent Commissioner in the Extraordinary General Meeting of Shareholders of PT Bank Mandiri (Persero) Tbk. Therefore, commencing from the date of appointment, there has been a vacancy in the position (function) of the President Commissioner of the Company and the composition of Independent Commissioners of the Company to be less than the minimum amount stipulated in the prevailing Regulations.-----

Based on Article 14 paragraph (23) letters a and b of the Company's Articles of Association, in the event that there is a vacancy in the position (function) of the President Commissioner, the Company shall be obliged to hold a General Meeting of Shareholders no later than 90 (ninety) days after the vacancy of the President Commissioner has occurred.

In order to fulfill the provisions of Article 14 paragraph (12) of the Company's Articles of Association, now I ask the proxy of the Dwiwarna A series shareholder to present his proposal.-----

Now, I ask the Dwiwarna A Series Shareholder to submit his proposal".-----

-The Dwiwarna A series shareholder submitted his proposal letter to the Chairperson of the Meeting.-----

-Subsequently the Chairperson of the Meeting read out written proposal of the Dwiwarna A Series Shareholder regarding the change to the composition of the Company's Management, in accordance with the letter Number: SR-640/MBU/11/2017 dated the second of November, two thousand and seventeen (02-11-2017) with the subject: Proposal for a Change to the Composition of the Board of Commissioners of PT Bank Negara Indonesia (Persero) Tbk, as attached to the master of original copy of this deed, which basically shall read and be written as follows:-----

With due observance of the provisions of the Articles of Association of PT. Bank Negara Indonesia (Persero) Tbk, we as the Dwiwarna A Series Shareholder hereby proposes to the General Meeting of Shareholders of PT Bank Negara Indonesia (Persero) Tbk, as follows:-----

1. To appoint Mr. Ari Kuncoro as the President Commissioner concurrently serving as an Independent Commissioner of the Company.-----

The term of office of the newly appointed President Commissioner mentioned above shall expire upon the closing of the 5th (fifth) Annual General Meeting

of Shareholders since the appointment of the person concerned, i.e. the Annual General Meeting of Shareholders to be held in the year of 2021 (two thousand and twenty one), with due observance of the laws and regulations in the field of Capital Market and without prejudice to the rights of a General Meeting of Shareholders to dismiss/discharge them at any time.-----

2. Upon the appointment of the President Commissioner as referred to in number 1, the composition of the members of the Board of Commissioners of the Company shall be as follows:-----

President Commissioner concurrently serving as-----

Independent Commissioner : Ari Kuncoro-----

Vice President Commissioner: Wahyu Kuncoro-----

Independent Commissioner : Pataniari Siahaan-----

Independent Commissioner : Revrison Baswir-----

Independent Commissioner : Ahmad Fikri Assegaf---

Commissioner : Bistok Simbolon-----

Commissioner : Joni Swastanto-----

Commissioner : Marwanto Harjowiryo-

3. The newly appointed President Commissioner as referred to in paragraph 1 may only perform his duties as the President Commissioner after having passed the

Fit and Proper Test by the Financial Services Authority.-----

4. To grant power and authority to the Company's Board of Directors with the substitution rights to take all necessary measures/actions relating to the resolution of this item on the agenda in accordance with the prevailing laws and regulations, including stating or declaring in a separate Notarial Deed and notifying the Ministry of Law and Human Rights of the composition of the Board of Commissioners of the Company, and also asking the Financial Services Authority to carry out Fit and Proper Test upon the President Commissioner mentioned above in accordance with the applicable provisions.-----

Thank you for your kind attention.-----

-----THE MINISTER OF STATE-OWNED ENTERPRISES-----

-----AS THE DWIWARNA A SERIES SHAREEHOLDER-----

-----PT BANK NEGARA INDONESIA (PERSERO), TBK.---

-----signed-----

-----RINI M. SOEMARNO-----

Copies sent to:-----

1. Secretary of the Ministry of SOE;-----
2. Deputy for Financial Service, Survey Service, and Consulting Business of the Ministry of SOE;

3. Deputy for Business Infrastructure of the-----
Ministry of SOE.-----

That was all about the proposal of the Dwiwarna A Series shareholder read out by the Chairperson of the Meeting.

-Subsequently, to get more acquainted with the would-be President Commissioner of the Company who is proposed to be appointed in the Meeting, the Master of Ceremony read out brief curriculum vitae of the would-be President Commissioner of the Company.-----

-After listening to the curriculum vitae of the would-be President Commissioner, the Chairperson of the Meeting gave an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposals that had been presented earlier.-----

-The questions and/or responses shall be submitted in writing by writing down the name as well as the total number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the Meeting proposed in order that the Meeting resolve/decide as follows:-----

1. Approved to confirm the discharge Mr. Hartadi Agus Sarwono from his position as the President Commissioner who was concurrently serving as an Inde-

pendent Commissioner, with an expression of gratitude for his contribution and services rendered to the Company during his term of office as the President Commissioner who was concurrently serving as an Independent Commissioner of the Company, commencing from the appointment of the person concerned as the President Commissioner who was concurrently serving as an Independent Commissioner of PT Bank Mandiri (Persero) Tbk on the twenty first day of August, two thousand and seventeen (21-08-2017).-----

2. Approved to appoint Mr. Ari Kuncoro as the President Commissioner concurrently serving as an Independent Commissioner of the Company. The term of office of the newly appointed President Commissioner mentioned above shall expire upon the closing of the 5th (fifth) Annual General Meeting of Shareholders since the appointment of the person concerned, i.e. the General Meeting of Shareholders to be held in the year of 2021 (two thousand and twenty one), with due observance of the laws and regulations in the field of capital market and without prejudice to the rights of a General Meeting of Shareholders to dismiss/discharge them at any time.-----
3. Upon the appointment of the President Commissioner

as mentioned above, the composition of the members of the Board of Commissioners of the Company shall be as follows:-----

- Mr. Ari Kuncoro as the President Commissioner----
concurrently serving as an Independent-----
Commissioner-----
- Mr. Wahyu Kuncoro as the Vice President-----
Commissioner-----
- Mr. Pataniari Siahaan as an Independent-----
Commissioner-----
- Mr. Revrisond Baswir as an Independent-----
Commissioner-----
- Mr. Ahmad Fikri Assegaf as an Independent-----
Commissioner-----
- Bistok Simbolon as a Commissioner-----
- Joni Swastanto as a Commissioner-----
- Marwanto Harjowiryono as a Commissioner-----

4. Approved to grant power and authority to the Company's Board of Directors with the substitution rights to take all necessary measures/actions relating to the resolution of this item on the agenda of the Meeting in accordance with the prevailing laws and regulations, including stating or declaring in a separate Notarial Deed and notifying the Ministry of Law and

Human Rights of the composition of the Board of Commissioners of the Company, and also asking the Financial Services Authority to carry out Fit and Proper Test upon the would-be President Commissioner mentioned above in accordance with the applicable provisions.-----

-Subsequently the Chairperson of the Meeting asked the shareholders and/or their proxy-holders who cast dissenting votes or abstention votes (blank votes) to raise hand, and subsequently the Chairperson of the Meeting asked my, the Notary's assistance.-----

-Since there were Shareholders and/or Proxy of the Shareholders who were present in the Meeting who raised objection or abstention votes (blank votes), so that a decision to be made based on deliberation or discussion leading to mutual consensus was not achieved, then voting was taken.-----

-Subsequently the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.

-Based on the data on the outcomes of voting in the Meeting submitted by PT Datindo Entrycom as the Securities Administration Agency of the Company to me, the Notary Public, I, the Notary Public informed the meeting that the outcomes of voting were as follows:---

- The Shareholders who cast **dissenting votes** were 4,461,192,519 (four billion four hundred sixty one million one hundred ninety two thousand five hundred nineteen) shares or approximately 27.6253% (twenty seven point six two five three percent) of the total shares with lawful voting rights which were present in the Meeting.-----
- The Shareholders who cast **abstention votes** were 168,092,616 (one hundred sixty eight million ninety two thousand six hundred sixteen) shares or approximately 1.0409% (one point zero four zero nine percent) of the total shares with lawful voting rights which were present in the Meeting.-----
- The Shareholders who cast **assenting votes** were 11,519,663,335 (eleven billion five hundred nineteen million six hundred sixty three thousand three hundred thirty five) shares or approximately 71.3338% (seventy one point three three three eight percent) of the total shares with lawful voting rights which were present in the Meeting.-----

In line with the POJK 32 and Article 25 paragraph 11 of the Company's Articles of Association, the shareholders with lawful voting rights who were present in the Meeting, but they did not cast votes (*abstention*), they

shall be considered to have cast the same votes as the majority votes cast by the shareholders.-----

After having heard my, the Notary Public explanation, subsequently the Chairperson of the Meeting informed the meeting that thereby the Meeting resolved/decided the change to the Company's management, as follows:----

1. Approved to confirm the discharge Mr. Hartadi Agus Sarwono from his position as the President Commissioner who was concurrently serving as an Independent Commissioner of the Company, with an expression of gratitude for his contribution and services rendered to the Company during his term of office as the President Commissioner who was concurrently serving as an Independent Commissioner of the Company, commencing from the appointment of the person concerned as the President Commissioner concurrently serving as an Independent Commissioner of PT Bank Mandiri (Persero) Tbk on the twenty first day of August, two thousand and seventeen (21-08-2017).-----
2. Approved to appoint Mr. Ari Kuncoro as the President Commissioner concurrently serving as an Independent Commissioner of the Company. The term of office of the newly appointed President Commissioner mentioned above shall expire upon the closing of the 5th (fifth)

Annual General Meeting of Shareholders since the appointment of the person concerned, i.e. the General Meeting of Shareholders to be held in the year of 2021 (two thousand and twenty one), with due observance of the laws and regulations in the field of capital market and without prejudice to the rights of a General Meeting of Shareholders to dismiss/ discharge them at any time.-----

3. Upon the appointment of the President Commissioner as mentioned above, the composition of the members of the Board of Commissioners of the Company shall be as follows:-----

- Mr. Ari Kuncoro as the President Commissioner-----
concurrently serving as an Independent-----
Commissioner-----
- Mr. Wahyu Kuncoro as the Vice President-----
Commissioner-----
- Mr. Pataniari Siahaan as an Independent-----
Commissioner-----
- Mr. Revrisond Baswir as an Independent-----
Commissioner-----
- Mr. Ahmad Fikri Assegaf as an Independent-----
Commissioner-----
- Mr. Bistok Simbolon as a Commissioner-----

• Mr. Joni Swastanto as a Commissioner-----

• Mr. Marwanto Harjowiryo as a Commissioner-----

4. Approved to grant power and authority to the Company's Board of Directors with the substitution rights to take all necessary measures/actions relating to the resolution of this item on the agenda of the Meeting in accordance with the prevailing laws and regulations, including stating or declaring in a separate Notarial Deed and notifying the Ministry of Law and Human Rights of the composition of the Board of Commissioners of the Company, and also asking the Financial Services Authority to carry out Fit and Proper Test upon the would-be President Commissioner mentioned above in accordance with the applicable provisions.-----

-Since there were no other matters to be discussed in the Meeting, the Chairperson of the Meeting closed the Meeting at 14.35 (twenty five minutes to fifteen) Western Indonesia Time.-----

-I, the Notary Public, have drawn up these Minutes of Meeting to be used as necessary.-----

-Those persons appearing before me were introduced to me, the Notary Public by two other persons appearing before me.-----

----- IN WITNESS WHEREOF -----

-THIS DEED was made or drawn up as master of original copy and executed in Jakarta, on the day and date as mentioned in the preamble of this deed, in the presence of:-----

- Mrs. Dahlia, Sarjana Hukum, born in Kotabumi, on the tenth day of May, nineteen hundred and sixty eight (10-05-1968), residing in South Jakarta, Jalan Pengadegan Barat III number 16, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 006, Pengadegan Village/----- Suburb, Pancoran Sub-District; and -----

- Mr. Heriyanto, Sarjana Hukum, born in Muara Kuang, on the nineteenth day of November, nineteen hundred and seventy six (19-11-1976), residing in Bekasi Municipality, Jalan Keahlian Number: 98, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 005, Jaticempaka Village/ Suburb, Pondok Gede Sub-District;-----

-currently being present in Jakarta;-----

both of whom are employees at my, the Notary's office, as witnesses.-----

-After this deed was read out by me, the Notary Public, to the witnesses, it was immediately signed by the

witnesses and by me, the Notary Public, whereas those persons who were appearing before me had left the meeting room.-----

-Made or drawn up without any amendments.-----

-The original of this deed has been duly signed.-----

ISSUED AS A DUPLICATE.

Notary Public in Jakarta,

officially stamped *stamp*
by the Notary Public *duty* *signed*

FATHIAH HELMI, SH.

*I, Manimbul Luhut Sitorus, certified, authorized and sworn translator, appointed by virtue of the Decree of the Governor of Jakarta Special Capital Region number 5226/1998 SK GUB DKI, dated June 17, 1998, hereby certify that to the best of my ability this translation is correct and true to the document written in the Indonesian language which was submitted to me.
Jakarta, November 14, 2017.*